

1. Nations Kidz account will be opened only as a passbook savings account in the name of the minor on the instructions received from the parent(s)/ legal guardian(s). The bank reserves the right to act on the instructions received from the parent(s)/ legal guardian(s) named on the account opening form, irrespective of whether the Nations Kidz account holder continues to be a minor or not unless the bank receives written notice to the contrary from an appropriate authority.
2. The minor in whose name the account is opened shall be the beneficiary of the deposits made to the account. Hence no withdrawals will generally be permitted from the account until the minor attains the age of maturity.
3. On maturity the account may be converted to an ordinary savings account. However, the beneficiary (minor) would be required to complete & forward a fresh savings account opening form along with supporting documents (NIC/Passport). Once the account is converted to a normal savings account and the documentation completed in full the bank will not entertain any claim made by the parent(s)/guardian(s) on this account.
4. The minimum initial deposit required to open a Nations Kidz account is subject to change periodically. The bank also reserves the right to close the Nations Kidz account with a balance below the minimum requirement without prior notice.
5. The minor's original birth certificate should be produced at the time of opening the account for perusal of the bank. The bank will retain a photo copy of the said birth certificate as a record
6. The beneficiary of the Nations Kidz Account shall be termed as the account holder. In the event of the death or incapacity of the minor the proceeds of the account shall be disbursed to the parent(S)/legal guardian(s) or the account converted to a normal savings account. If under any circumstances, this account has to be closed before the account holder complete 18 years of age the rate of the interest applicable will be determined at the sole discretion of the bank
7. The deposits and withdrawals are governed by the laws in effect from time to time in Sri Lanka and are payable only at the branch or In- store units of the bank where the initial deposit was made. The bank has the sole discretion to allow withdrawal at any of its other branches in Sri Lanka subject to the production of evidence of identity acceptable

to the bank and subject also to the limitation set out in clause 2.

8. The rates of interest payable on the Nations Kidz account shall be as determined by the bank and may be displayed by the bank at its various branches and In-store units in Sri Lanka and the said interest rate will be subject to change without prior notice to the account holder or to the Parent(s) / legal Guardian(s) named in the account opening form. Interest on Nations Kidz account will accrue from day to day or as otherwise determined by the bank (in its absolute discretion) and will be credited to the Nations Kidz account monthly.
8. Withdrawals from the account, prior to the minor reaching the age of 18 would only be permitted for critical requirements at the sole discretion of the bank.
9. The bank may from time to time at its sole discretion decide to grant certain gifts and/or privileges in connection with Nations Kidz Accounts. However, the bank reserves the right to revoke, cancel or withdraw the grant of such gifts and/or privileges at any time without notice. The bank also reserves the right at any time to recover from the Nations Kidz account, by debiting the account, the value or cost of any such gift or privilege already granted, in the event the Nations Kidz account fails to satisfy the eligibility criteria for the grant of such gifts and/or privileges.
10. The Bank may amend these terms and conditions, or any privileges attached to the Nations Kidz account, at any time by providing notice. Notice of changes to interest rates or any other notice will be deemed to have been given and sufficient if posted on the bank's corporate website, branch notices, or your statement/digital messages. Such notice shall be binding on the customer.
12. These terms and conditions shall be governed by and construed in accordance with the laws in Sri Lanka. The account holder and the parent(s)/ legal Guardian(s) named in the account opening form irrevocably submit to the nonexclusive jurisdiction of the civil courts of Sri Lanka.
13. Gifts will be issued exclusively to account holders who are under the age of 15 at the time the gift is awarded.

I hereby confirm that copies of the General Business Conditions and other terms and conditions of Nations Trust Bank PLC applicable to the product(s)/service(s) which I have applied for hereunder together with details relevant to such product(s)/ service(s) were given and explained to me before the signing hereof and I have read and understood the details terms and conditions therein contained and agree and consent to be bound thereby.

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Customer Signature

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Date: