1. Nations Kidz account will be opened only as a passbook savings account in the name of the minor on the instructions received from the parent(s)/ guardian(s). The bank reserves the right to act on the instructions received from the parent(s)/guardian(s) named on the account opening form, irrespective of whether the Nations Kidz account holder continues to be a minor or not unless the bank receives written notice to the contrary from an appropriate authority.

2. The minor in whose name the account is opened shall be the beneficiary of the deposits made to the account. Hence no withdrawals will generally be permitted from the account until the minor attains the age of maturity.

3. On maturity the account may be converted to an ordinary savings account. However, the beneficiary (minor) would be required to complete & forward a fresh savings account opening from along with supporting documents (NIC/Passport). Once the account is converted to a normal savings account and the documentation completed in full the bank will not entertain any claim made by the parent(s)/guardian(s) on this account.

4. The minimum initial deposit for opening the Nations Kidz account will be Rs 500/- however the bank is at liability to change this requirement from time to time. The bank also reserves the right to close the Nations Kidz account having a balance of less than Rs 500/- without any prior notice

5. The minor's original birth certificate should be produced at the time of opening the account for perusal of the bank. The bank will retain a photo copy of the said birth certificate as a record

6. The beneficiary of the Nations Kidz Account shall be termed as the account holder. In the event of the death or incapacity of the minor the proceeds of the account shall be disbursed to the parent(S)/guardian(s) or the account converted to a normal savings account. If under any circumstances, this account has to be closed before the account holder complete 18 years of age the rate of the interest applicable will be determined at the discretion of the bank

7. The deposits and withdrawals are governed by the laws in effect from time to time in Sri Lanka and are payable only at the branch or In- store units of the bank where the initial deposit was made. The bank has the discretion to allow withdrawal at any of its other branches in Sri Lanka subject to the production of evidence of identity acceptable to the bank and subject also to the limitation set out in clause 2.

8. The rates of interest payable on the Nations Kidz account shall be as determined by the bank and may be displayed by the bank at its various branches and In-store units in Sri Lanka and the said interest rate will be subject to change with notice to the account holder or to the Parent(s) /Guardian(s) named in the account opening form. Interest on Nations Kidz account will accrue from day to day or as otherwise determined by the bank (in its discretion) and will be credited to the Nations Kidz account monthly.

9. Withdrawals from the account, prior to the minor reaching the age of 18 would only be permitted for critical requirements at the sole discretion of the bank.

10. The bank may from time to time at its discretion decide to grant certain gifts and/or privileges in connection with Nations Kidz Accounts. However, the bank reserves the right to revoke, cancel or withdraw the grant of such gifts and/or privileges at any time with notice. The bank also reserves the right at any time to recover from the Nations Kidz account, by debiting the account, the value or cost of any such gift or privilege already granted, in the event the Nations Kidz account fails to satisfy the eligibility criteria for the grant of such gifts and/or privileges.

11. The bank may amend these terms and conditions or any privileges attached to the Nations Kidz account at any time by giving notice thereof to the parent(s)/ Guardian(s) by letter and/ or by notice in the local press and/ or by displaying on the notice board at the bank's branches.

12. These terms and conditions shall be governed by and construed in accordance with the laws in Sri Lanka. The account holder and the parent(s)/ Guardian(s) named in the account opening form irrevocably submit to the non-exclusive jurisdiction of the civil courts of Sri Lanka

13. In the event that the parent(s)/ guardian(s) applies for and is/are granted Nations Trust Bank PLC Electronic Teller Facility ("NATIONS GLOBAL CASH") or Nations Trust Bank PLS Internet Banking Service ("NATIONS ONLINE BANKING") then the parent(s)/ guardian(s) shall be bound by the following terms and conditions.

I. NATIONS GLOBAL CASH maybe used only for viewing the account balance. NATIONS ONLINE BANKING maybe used only for viewing the account balance of the Nations Kidz account.

II. The User Name/ Passwords/ Personal Identification Number for NATIONS GLOBAL CASH/ NATIONS ONLINE BANKING shall be kept strictly confidential and shall not be revealed to any person at any time or under any circumstance.

III. The Nations Kidz account shall be debited with all statutory charges, if any, relating to the use of NATIONS GLOBAL CASH/ NATIONS ONLINE BANKING.

IV. If the Nations Trust Bank PLC Electronic Teller Card ("CARD") is stolen or lost, the parent(s)/ guardian(s) shall immediately notify the bank and also give written confirmation of the loss to the Bank. The Bank shall not be liable for any loss incurred by the use of any CARD that is lost, stolen or used without authority of the parent(s)/ guardian(s).

V. The bank shall not be responsible for any loss or damage resulting from non-acceptance of and/or non adherence to instructions given on NATIONS GLOBAL CASH/ NATIONS ONLINE BANKING for any reason whatsoever.

VI. The use of the Nations GLOBAL CASH/ NATIONS ONLINE BANKING shall be subject to the Bank's prevailing General Business Conditions.

VII. The bank, with notice to the account holder and/or to the Parent(s) /Guardian(s) shall have the full discretion to cancel, withdraw or renew the NATIONS GLOBAL CASH/ NATIONS ONLINE BANKING or to change, vary or amend the privileges and conditions attached thereto from time to time. In the event that the parent(s)/ guardian(s) decide(s) to terminate the use of NATIONS GLOBAL CASH/ NATIONS ONLINE BANKING, the parent(s)/guardian(s) shall give the bank not less than 7 days prior notice in writing and forthwith return the CARD and obtain a valid receipt therefore.

VIII. All replacements and renewals of the CARD shall be subject to the terms and conditions which are in force.

I hereby confirm that copies of the General Business Conditions and other terms and conditions of Nations Trust Bank PLC applicable to the product(s)/service(s) which I have applied for hereunder together with details relevant to such product(s)/ service(s) were given and explained to me before the signing hereof and I have read and understood the details terms and conditions therein contained and agree and consent to be bound thereby.