



NATIONS TRUST BANK PLC AND ITS SUBSIDIARIES

Company Number PQ 118

**INTERIM FINANCIAL STATEMENTS
For the Six months ended June 30, 2019**

Nations Trust Bank records - LKR 1.4 Bn in post-tax profits

- **Total Operating Income grows by 7% to LKR 10.5 billion**
- **Taxes and levies to government, accounts for LKR 2 billion which is 60% of operating profit**
- **Economic slowdown, migration to SLFRS 9 push up impairment charges by 55%**

Volatile economic conditions which prevailed in the country and affected many key economic sectors since the second half of 2018, continued into 2019 as well, impacting the financial performance of many businesses.

Amidst the rising NPLs, increased credit cost and moderation of credit growth, the Group pre-tax profits recorded a 10% drop over the previous period largely stemming from increased impairment charges whilst post-tax profits took a further hit largely due to the LKR 383Mn impact arising from the Debt Repayment Levy. Notably, Bank post-tax profits recorded a larger drop due to the inter-company dividend income received in the corresponding period of 2018.

Despite the headwinds present in the operating environment, the Bank continued pursuing its strategic initiatives identified at the beginning of the year in the areas of CASA growth, digital journey, cost efficiencies and the up skilling of people, further strengthening the foundation for capturing a larger component of the upside of business growth in the medium term.

The Bank has followed a cautious approach in expanding its advances portfolio during the current challenging economic conditions, which has contributed to a slowdown in the loan book growth leading to a moderated net interest income growth of 9%. A higher increase of 21% is seen in interest expenses due to the increased cost of funds and a higher mix of medium term funding raised for better diversification of the funding base.

Whilst credit cards, trade and deposit related fee based income recorded a moderate growth, lending related fees recorded a drop owing to lower volumes and the absence of one off fees earned from syndication facilities in the previous period. Net trading losses arising from the movement in SWAP premiums is largely negated by the revaluation gains arising from balance sheet positions accounted under Net other operating income. The Bank continued to benefit from the relatively lower funding costs of the forex swaps compared to high cost rupee deposits.

Expenses growth was well contained at 8% with a cost management culture entrenched across the organization to manage the bottom line, in times of curtailed growth in the top line. Cross functional teams heading various initiatives on cost management, productivity and efficiency improvements have largely assisted in minimizing increases in some large cost pools contributing to the overall management of the Bank bottom line.

The Group was also required to pay substantially higher income taxes in respect of the current year under the new tax regime introduced by the Government in April 2018.

The Group's Tier 1 capital ratio of 12% as at 30th June 2019 was comfortably above the minimum requirement of 8.5% which became effective from 1st January 2019 under Basel III while the Total Capital Ratio of 15% was well in excess of the Basel III minimum requirement of 12.5%.



Commenting on the results and achievements, Renuka Fernando, CEO/Executive Director stated “All our efforts and focus is to record an improved performance in the second half of the year with the focused strategies towards better recoveries and lower impairment provisions. With a cautious approach in growing the assets book we remain committed to delivering our strategic agenda set at the beginning of the year to strengthen our digital capabilities, with the ultimate intention of achieving cost efficiencies, pioneering innovation and thereby challenging the norm to deliver an unparalleled banking experience to our customers. We are extremely proud to have been awarded as the winner *for Best New Fin-Tech Bank Sri Lanka 2019 by Global Banking and Finance Review*”.

**NATIONS TRUST BANK PLC
INCOME STATEMENT**

	Bank						Group					
	Six Months ended 30 June			Quarter ended 30 June			Six Months ended 30 June			Quarter ended 30 June		
	2019 Rs. '000	2018 Rs. '000	Change (%)	2019 Rs. '000	2018 Rs. '000	Change (%)	2019 Rs. '000	2018 Rs. '000	Change (%)	2019 Rs. '000	2018 Rs. '000	Change (%)
Gross Income	22,813,328	20,332,268	12	11,657,365	10,399,510	12	22,969,205	20,198,570	14	11,730,094	10,479,299	12
Interest Income	20,072,183	17,319,197	16	10,195,801	8,970,447	14	20,072,567	17,329,889	16	10,195,966	8,971,496	14
Less: Interest Expense	(12,291,204)	(10,174,588)	(21)	(6,225,407)	(5,349,577)	(16)	(12,257,293)	(10,157,201)	(21)	(6,208,020)	(5,339,900)	(16)
Net Interest Income	7,780,979	7,144,609	9	3,970,394	3,620,870	10	7,815,274	7,172,688	9	3,987,946	3,631,596	10
Fee and Commission Income	2,761,976	2,716,419	2	1,362,612	1,356,526	0	2,917,469	2,862,559	2	1,435,176	1,435,266	(0)
Less: Fee and Commission Expense	(174,400)	(167,132)	(4)	(103,784)	(73,986)	(40)	(174,400)	(167,132)	(4)	(103,784)	(73,986)	(40)
Net Fee and Commission Income	2,587,576	2,549,287	2	1,258,828	1,282,540	(2)	2,743,069	2,695,427	2	1,331,392	1,361,280	(2)
Net Gains/(Losses) from Trading	(1,982,737)	395,325	(602)	26,007	126,269	(79)	(1,982,737)	395,325	(602)	26,007	126,269	(79)
Net Fair Value Gains/(Losses) on:												
Financial Assets at Fair Value through Profit or Loss	33,959	(20,833)	263	31,114	(10,702)	391	33,959	(20,833)	263	31,114	(10,702)	391
Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains/(Losses) on Derecognition of Financial Assets:												
At Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
At Amortised Cost	-	-	-	-	-	-	-	-	-	-	-	-
At Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Operating Income/(Loss)	1,927,947	(77,840)	2,577	41,831	(43,030)	197	1,927,947	(368,370)	623	41,831	(43,030)	197
Total Operating Income	10,347,724	9,990,548	4	5,328,174	4,975,947	7	10,537,512	9,874,237	7	5,418,290	5,065,413	7
Impairment Charges/(Reversal)	1,845,074	1,189,917	(55)	1,319,753	710,988	(86)	1,845,085	1,189,917	(55)	1,319,990	710,988	(86)
Loans and Advances	1,824,457	1,186,819	(54)	1,335,914	708,990	(88)	1,824,457	1,186,820	(54)	1,335,914	708,990	(88)
Guarantees & Commitments	(56,297)	-	100	(24,031)	-	100	(56,297)	-	100	(24,031)	-	100
Other Financial Assets	76,914	3,098	(2,383)	7,870	1,998	(294)	76,925	3,097	(2,384)	8,107	1,998	(306)
Net Operating Income	8,502,650	8,800,631	(3)	4,008,421	4,264,959	(6)	8,692,427	8,684,320	0	4,098,300	4,354,425	(6)
Less: Expenses												
Personnel Expenses	2,187,645	2,051,457	(7)	1,038,099	1,058,641	2	2,201,720	2,065,555	(7)	1,045,439	1,065,724	2
Depreciation of Property, Plant and Equipment	515,542	181,887	(183)	254,270	89,832	(183)	488,276	201,029	(143)	240,645	99,465	(142)
Amortization of Intangible Assets	169,247	146,676	(15)	84,920	73,891	(15)	170,268	148,294	(15)	85,199	74,700	(14)
Other Operating Expenses	2,313,525	2,411,293	4	1,159,926	1,210,802	4	2,337,335	2,387,226	2	1,170,563	1,199,504	2
Total Operating Expenses	5,185,959	4,791,313	(8)	2,537,215	2,433,166	(4)	5,197,599	4,802,104	(8)	2,541,846	2,439,393	(4)
Operating Profit before Taxes on Financial Services	3,316,691	4,009,318	(17)	1,471,206	1,831,793	(20)	3,494,828	3,882,216	(10)	1,556,454	1,915,032	(19)
Less: Value Added Tax (VAT) on Financial Services	701,710	771,032	9	319,070	374,161	15	702,319	772,962	9	319,379	374,896	15
Nation Building Tax (NBT) on Financial Services	96,258	105,707	9	43,843	51,407	15	96,258	105,707	9	43,843	51,236	14
Debt Repayment Levy (DRL)	383,134	-	(100)	174,212	-	(100)	383,134	-	(100)	174,211	-	(100)
Profit before Income Tax	2,135,589	3,132,579	(32)	934,081	1,406,225	(34)	2,313,117	3,003,547	(23)	1,019,021	1,488,900	(32)
Less: Income Tax Expense	859,661	1,059,977	19	359,362	534,211	33	899,060	1,128,179	20	377,870	552,678	32
Profit for the Period	1,275,928	2,072,602	(38)	574,719	872,014	(34)	1,414,057	1,875,368	(25)	641,151	936,222	(32)
Profit Attributable to:												
Equity Holders of the Parent	1,275,928	2,072,602	(38)	574,719	872,014	(34)	1,414,057	1,875,368	(25)	641,151	936,222	(32)
Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Per Share												
Basic/Diluted Earnings Per Share (Rs.)	4.50	7.37	(39)	2.02	3.07	(34)	4.98	6.67	(25)	2.26	3.30	(32)

* The Financial Statements for the period ended 30 June 2019 have been prepared in accordance with Sri Lanka Accounting Standard - SLFRS 9 (Financial Instruments), whereas prior period Financial Statements which were prepared in accordance with LKAS 39 - (Financial Instruments), have not been restated.

NATIONS TRUST BANK PLC
STATEMENT OF FINANCIAL POSITION



As at	Bank			Group		
	30.06.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)	Change %	30.06.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)	Change %
ASSETS						
Cash and Cash Equivalents	6,773,543	6,437,519	5	6,773,625	6,437,573	5
Balances with Central Bank of Sri Lanka	9,087,094	12,762,122	(29)	9,087,094	12,762,122	(29)
Placements with Banks	-	-	-	-	-	-
Derivative Financial Instruments	452,333	2,403,787	(81)	452,333	2,403,787	(81)
Financial Assets Recognised through Profit or Loss						
Measured at Fair Value	2,551,592	668,812	282	2,551,592	668,812	282
Designated at Fair Value	-	-	-	-	-	-
Financial Assets at Amortised Cost						
Loans and Advances	231,156,856	221,500,656	4	231,160,446	221,505,692	4
Reverse Repurchase Agreements	-	180,593	(100)	-	180,593	(100)
Debt Instruments	19,952,444	15,941,247	25	19,952,444	15,941,247	25
Financial Assets at Fair Value through Other Comprehensive Income	52,507,927	57,463,831	(9)	52,507,927	57,463,831	(9)
Investments in Subsidiaries	678,710	678,710	-	-	-	-
Property, Plant & Equipment	3,126,356	2,867,825	9	3,913,772	3,668,502	7
Right of Use (ROU) Asset	2,114,731	-	100	1,986,361	-	100
Intangible Assets	1,145,531	1,301,248	(12)	1,146,203	1,302,940	(12)
Other Assets	2,051,917	2,626,586	(22)	2,104,134	2,680,894	(22)
Total Assets	331,599,034	324,832,936	2	331,635,931	325,015,993	2
LIABILITIES						
Due to Banks	16,044,888	18,474,545	(13)	16,044,888	18,474,545	(13)
Derivative Financial Instruments	643,551	484,373	33	643,551	484,373	33
Financial Liabilities Recognised through Profit or Loss						
Measured at Fair Value	-	-	-	-	-	-
Designated at Fair Value	-	-	-	-	-	-
Financial Liabilities at Amortised Cost						
Repurchase Agreements	9,042,751	7,784,017	16	8,344,392	7,681,669	9
Due to Depositors	233,260,555	231,936,769	1	233,238,184	231,462,599	1
Due to Debt Securities Holders	-	-	-	-	-	-
Due to Other Borrowers	26,211,162	20,248,816	29	26,071,754	20,248,816	29
Debt Securities Issued	8,627,143	8,745,611	(1)	8,627,143	8,745,611	(1)
Retirement Benefit Obligations	537,712	505,031	6	545,041	511,602	7
Current Tax Liabilities	1,594,472	1,547,833	3	1,629,528	1,574,972	3
Deferred Tax Liabilities	1,234,507	960,783	28	1,323,809	1,050,358	26
Other Provisions	-	-	-	-	-	-
Other Liabilities	6,222,306	7,683,056	(19)	6,252,917	7,722,738	(19)
Due to Subsidiaries	-	-	-	-	-	-
Total Liabilities	303,419,047	298,370,834	2	302,721,207	297,957,283	2
EQUITY						
Stated Capital	9,408,135	8,865,523	6	9,408,135	8,865,523	6
Statutory Reserve Fund	1,199,130	1,199,130	-	1,199,130	1,199,130	-
OCI Reserve	384,532	(98,082)	492	384,532	(98,082)	492
Retained Earnings	16,513,559	15,820,900	4	17,010,236	16,179,448	5
Revaluation Reserve	674,631	674,631	-	912,691	912,691	-
Total Shareholders' Equity	28,179,987	26,462,102	6	28,914,724	27,058,710	7
Total Equity and Liabilities	331,599,034	324,832,936	2	331,635,931	325,015,993	2
Contingent Liabilities and Commitments	183,773,298	190,599,308	(4)	183,775,340	190,602,464	(4)
Memorandum Information						
Number of Employees	3,200	3,105		3,228	3,128	
Number of Branches	94	94		94	94	
Number of Off-Site ATMs & CRMs	47	45		47	45	

Note: Amounts stated are net of impairment and depreciation.

CERTIFICATION :

I certify that these Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.

Ajith Akmeemana
Chief Financial Officer

We, the undersigned being the Chairman, Director and Director/Chief Executive Officer of Nations Trust Bank PLC certify jointly that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
(b) the information contained in these statements has been extracted from the unaudited financial statements of the Bank and the Group, unless indicated as audited.

Sgd.
Gihan Cooray
Chairman

Sgd.
Rachini Rajapaksa
Director

Sgd.
Renuka Fernando
Director/Chief Executive Officer

15 August 2019
Colombo

NATIONS TRUST BANK PLC
STATEMENT OF CHANGES IN EQUITY

BANK	Stated Capital		Retained Earnings Rs. '000	Revaluation Reserve Rs. '000	OCI Reserve Rs. '000	Statutory Reserve Fund Rs. '000	Total Rs. '000
	Voting Rs. '000	Non-Voting Rs. '000					
As at 01 January 2018	5,101,369	-	13,813,403	674,631	207,600	1,010,732	20,807,735
Total Comprehensive Income for the Period							
Profit for the Period	-	-	2,072,602	-	-	-	2,072,602
Other Comprehensive Income	-	-	-	-	(92,614)	-	(92,614)
Total Comprehensive Income for the Period	-	-	2,072,602	-	(92,614)	-	1,979,988
Transactions with Equity Holders, recognised directly in Equity							
Rights Issue	-	3,208,449	-	-	-	-	3,208,449
Scrip Dividend for 2017	473,347	82,358	(568,497)	-	-	-	(12,792)
As at 30 June 2018	5,574,716	3,290,807	15,317,508	674,631	114,986	1,010,732	25,983,382
As at 01 January 2019	5,739,916	3,125,607	15,820,900	674,631	(98,082)	1,199,130	26,462,102
Total Comprehensive Income for the Period							
Profit for the Period	-	-	1,275,928	-	-	-	1,275,928
Other Comprehensive Income	-	-	-	-	482,614	-	482,614
Total Comprehensive Income for the Period	-	-	1,275,928	-	482,614	-	1,758,542
Transactions with Equity Holders, recognised directly in Equity							
Scrip Dividend for 2018	466,410	76,202	(583,269)	-	-	-	(40,657)
Conversion of Non-Voting Shares to Voting Shares	53,017	(53,017)	-	-	-	-	-
As at 30 June 2019	6,259,343	3,148,792	16,513,559	674,631	384,532	1,199,130	28,179,987
GROUP							
GROUP	Stated Capital		Retained Earnings Rs. '000	Revaluation Reserve Rs. '000	OCI Reserve Rs. '000	Statutory Reserve Fund Rs. '000	Total Rs. '000
	Voting Rs. '000	Non-Voting Rs. '000					
As at 01 January 2018	5,101,369	-	14,237,649	912,691	207,600	1,010,732	21,470,041
Total Comprehensive Income for the Period							
Profit for the Period	-	-	1,875,368	-	-	-	1,875,368
Other Comprehensive Income	-	-	-	-	(92,614)	-	(92,614)
Total Comprehensive Income for the Period	-	-	1,875,368	-	(92,614)	-	1,782,754
Transactions with Equity Holders, recognised directly in Equity							
Rights Issue	-	3,208,449	-	-	-	-	3,208,449
Scrip Dividend for 2017	473,347	82,358	(568,497)	-	-	-	(12,792)
As at 30 June 2018	5,574,716	3,290,807	15,544,519	912,691	114,986	1,010,732	26,448,452
As at 01 January 2019	5,739,916	3,125,607	16,179,448	912,691	(98,082)	1,199,130	27,058,710
Total Comprehensive Income for the Period							
Profit for the Period	-	-	1,414,057	-	-	-	1,414,057
Other Comprehensive Income	-	-	-	-	482,614	-	482,614
Total Comprehensive Income for the Period	-	-	1,414,057	-	482,614	-	1,896,671
Transactions with Equity Holders, recognised directly in Equity							
Scrip Dividend for 2018	466,410	76,202	(583,269)	-	-	-	(40,657)
Conversion of Non-Voting Shares to Voting Shares	53,017	(53,017)	-	-	-	-	-
As at 30 June 2019	6,259,343	3,148,792	17,010,236	912,691	384,532	1,199,130	28,914,724

	Bank		Group	
	Six Months ended 30 June		Six Months ended 30 June	
	2019	2018	2019	2018
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities				
Receipts of Interest Income	19,690,005	17,822,888	19,690,389	17,827,988
Receipts of Fees and Commission Income	2,771,973	3,051,238	2,920,788	3,198,101
Payments of Interest Expense	(10,706,218)	(9,087,060)	(10,671,862)	(9,074,555)
Payments of Fees and Commission Expense	(172,038)	(165,522)	(172,038)	(165,522)
Net Trading Income	127,895	(346,435)	127,895	(346,435)
Receipts from Other Operating Income	1,927,955	556,574	1,927,955	266,044
Gratuity Payments Made	(28,332)	(28,837)	(28,332)	(28,837)
Payments for Operating Expenses	(5,000,610)	(4,506,885)	(5,002,889)	(4,495,246)
Payments for VAT & NBT on Financial Services	(811,938)	(892,079)	(812,569)	(894,504)
Payments for Debt Repayment Levy	(391,043)	-	(391,043)	-
Operating Profit before Change in Operating Assets and Liabilities (A)	7,407,648	6,403,882	7,588,294	6,287,034
(Increase)/Decrease in Operating Assets				
Reverse Repurchase Agreements	180,500	(121,297)	180,500	(121,297)
Financial Assets - At Fair Value through Profit or Loss	(1,800,000)	(1,350,000)	(1,800,000)	(1,350,000)
Financial Assets - At Amortized Cost - Debt Instruments	(3,429,490)	-	(3,429,490)	-
Financial Assets - At Fair Value through Other Comprehensive Income	6,079,823	-	6,079,823	-
Financial Assets - Held to Maturity & Other Financial Assets	-	2,166,590	-	2,166,590
Financial Assets - Available for Sale	-	(8,773,021)	-	(8,773,021)
Financial Assets - At Amortized Cost - Loans & Advances	(11,801,980)	(24,271,125)	(11,800,534)	(24,099,368)
Other Assets	(301,126)	(165,228)	(310,240)	(157,706)
(Increase)/Decrease in Operating Assets	(11,072,273)	(32,514,081)	(11,079,941)	(32,334,802)
Increase/(Decrease) in Operating Liabilities				
Repurchase Agreements	479,802	(3,422,472)	(115,204)	(3,398,858)
Financial Liabilities - At Amortized Cost - Due to Depositors	832,622	30,409,626	1,283,915	30,410,205
Other Liabilities	(1,045,031)	229,070	(1,046,885)	224,198
Increase/(Decrease) in Operating Liabilities	267,393	27,216,224	121,826	27,235,545
Net Cash Generated from Operating Activities before Income Tax	(3,397,232)	1,106,025	(3,369,821)	1,187,777
Income Tax Paid	(721,067)	(319,825)	(746,177)	(354,344)
Tax Paid on Dividends	(40,658)	(12,792)	(40,658)	(45,074)
Net Cash (Used In)/from Operating Activities	(4,158,956)	773,408	(4,156,656)	788,359
Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	(326,846)	(163,356)	(329,118)	(180,725)
Purchase of Intangible Assets	(75,675)	(98,557)	(75,675)	(98,557)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	71	23,821	71	23,821
Net Cash (Used In)/from Investing Activities	(402,450)	(238,092)	(404,722)	(255,461)
Cash Flows from Financing Activities				
Net Change in Other Borrowed Funds	1,538,118	(4,801,280)	1,538,118	(4,801,280)
Proceeds from the Issue of Subordinated Debt	-	3,500,000	-	3,500,000
Repayment of Subordinated Debt	-	-	-	-
Interest Paid on Subordinated Debt	(550,790)	(437,293)	(550,790)	(437,293)
Proceeds from Rights Issue	-	3,208,449	-	3,208,449
Net Cash (Used In)/from Financing Activities	987,328	1,469,876	987,328	1,469,876
Net Increase/(Decrease) in Cash and Cash Equivalents	(3,574,079)	2,005,192	(3,574,052)	2,002,774
Cash and Cash Equivalents at the Beginning of the Period	19,113,358	17,914,449	19,113,413	17,916,922
Cash and Cash Equivalents at the End of the Period	15,539,279	19,919,641	15,539,361	19,919,696
Reconciliation of Cash and Cash Equivalents				
Cash in Hand	5,973,134	5,179,585	5,973,157	5,179,608
Balances with Central Bank of Sri Lanka *	9,087,094	12,709,728	9,087,094	12,709,728
Balances with Banks	800,599	2,759,572	800,658	2,759,604
Deposits from Other Banks	(321,548)	(729,244)	(321,548)	(729,244)
	15,539,279	19,919,641	15,539,361	19,919,696
A. Reconciliation of Operating Profit				
Profit before Taxation	2,135,589	3,132,579	2,313,117	3,003,547
(Profit)/Loss on Disposal of Property, Plant and Equipment and Intangible Assets	8	(412)	8	(412)
Impairment Charge/(Reversal)	1,845,074	1,189,917	1,845,085	1,189,917
Provision for Gratuity	60,480	56,288	61,238	56,782
(Increase)/Decrease in Interest Receivable	(1,149,052)	927,353	(1,149,052)	926,531
Increase/(Decrease) in Interest Payable	963,495	621,196	963,941	616,314
Increase/(Decrease) in Financial Guarantee Liabilities & Deferred Income	(29,098)	334,819	(30,007)	334,819
(Increase)/Decrease in Fees & Commission Receivable	39,095	-	33,324	-
Increase/(Decrease) in Fees & Commission and Operating Expenses Payable	(579,436)	(185,120)	(587,400)	(184,439)
Other Non Cash Items	3,599,036	(81,194)	3,615,582	(64,481)
Interest Paid on Subordinated Debt	550,790	437,293	550,790	437,293
Gratuity Payments Made	(28,332)	(28,837)	(28,332)	(28,837)
	7,407,648	6,403,882	7,588,294	6,287,034

* As at 30 June 2019, LKR 8,773.80 Mn (2018 - LKR 13,294.59 Mn) was not available for use by the Bank due to mandatory deposit at Central Bank of Sri Lanka.

NATIONS TRUST BANK PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS



Bank

	As at 30 June 2019				As at 31 December 2018			
	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000
Assets								
Cash and Cash Equivalents	6,773,543	-	-	6,773,543	6,437,519	-	-	6,437,519
Balances with Central Bank of Sri Lanka	9,087,094	-	-	9,087,094	12,762,122	-	-	12,762,122
Placements with Banks	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	452,333	-	452,333	-	2,403,787	-	2,403,787
Loans and Advances	231,156,856	-	-	231,156,856	221,500,656	-	-	221,500,656
Reverse Repurchase Agreements	-	-	-	-	180,593	-	-	180,593
Government Securities	18,188,403	2,551,592	52,494,352	73,234,346	14,094,926	668,812	57,449,857	72,213,595
Other Debt Instruments	1,764,041	-	-	1,764,041	1,846,320	-	-	1,846,320
Equity Instruments	-	-	13,576	13,576	-	-	13,974	13,974
Total Financial Assets	266,969,937	3,003,925	52,507,928	322,481,789	256,822,136	3,072,599	57,463,831	317,358,566
Liabilities								
Due to Banks	16,044,888	-	-	16,044,888	18,474,545	-	-	18,474,545
Derivative Financial Instruments	-	643,551	-	643,551	-	484,373	-	484,373
Financial Liabilities at Amortised Cost								
Due to Depositors	233,260,555	-	-	233,260,555	231,936,769	-	-	231,936,769
Repurchase Agreements	9,042,751	-	-	9,042,751	7,784,017	-	-	7,784,017
Due to Other Borrowers	26,211,162	-	-	26,211,162	20,248,816	-	-	20,248,816
Debt Securities Issued	8,627,143	-	-	8,627,143	8,745,611	-	-	8,745,611
Total Financial Liabilities	293,186,499	643,551	293,830,050	293,830,050	287,189,758	484,373	287,674,131	287,674,131

Group

	As at 30 June 2019				As at 31 December 2018			
	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000
Assets								
Cash and Cash Equivalents	6,773,625	-	-	6,773,625	6,437,573	-	-	6,437,573
Balances with Central Bank of Sri Lanka	9,087,094	-	-	9,087,094	12,762,122	-	-	12,762,122
Placements with Banks	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	452,333	-	452,333	-	2,403,787	-	2,403,787
Loans and Advances	231,160,446	-	-	231,160,446	221,505,692	-	-	221,505,692
Reverse Repurchase Agreements	-	-	-	-	180,593	-	-	180,593
Government Securities	18,188,403	2,551,592	52,494,352	73,234,346	14,094,926	668,812	57,449,857	72,213,595
Other Debt Instruments	1,764,041	-	-	1,764,041	1,846,320	-	-	1,846,320
Equity Instruments	-	-	13,576	13,576	-	-	13,974	13,974
Total Financial Assets	266,973,609	3,003,925	52,507,928	322,485,461	256,827,226	3,072,599	57,463,831	317,363,656
Liabilities								
Due to Banks	16,044,888	-	-	16,044,888	18,474,545	-	-	18,474,545
Derivative Financial Instruments	-	643,551	-	643,551	-	484,373	-	484,373
Financial Liabilities at Amortised Cost								
Due to Depositors	233,238,184	-	-	233,238,184	231,462,599	-	-	231,462,599
Repurchase Agreements	8,344,392	-	-	8,344,392	7,681,669	-	-	7,681,669
Due to Other Borrowers	26,071,754	-	-	26,071,754	20,248,816	-	-	20,248,816
Debt Securities Issued	8,627,143	-	-	8,627,143	8,745,611	-	-	8,745,611
Total Financial Liabilities	292,326,361	643,551	292,969,912	292,969,912	286,613,240	484,373	287,097,613	287,097,613

AC – Financial assets/liabilities measured at amortised cost

FVPL – Financial assets/liabilities measured at fair value through profit or loss

FVOCI – Financial assets measured at fair value through other comprehensive income

(AS PER THE CIRCULAR NO. 02 OF 2019 DATED 18 JANUARY 2019 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

(1) Product-wise Gross Loans and Advances

	Bank		Group	
	30.06.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)	30.06.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)
By Product - Domestic Currency				
Bills of Exchange	163,328	41,390	163,328	41,390
Trade Finance	36,283,515	33,674,136	36,283,515	33,674,136
Overdrafts	45,584,523	40,195,645	45,584,523	40,195,645
Term Loans	55,626,488	55,072,951	55,626,488	55,072,951
Staff Loans	3,530,997	3,391,441	3,530,997	3,391,441
Leases	47,317,837	44,864,827	47,317,837	44,864,827
Credit Cards	25,388,084	24,872,190	25,388,084	24,872,190
Pawning	354,354	329,280	354,354	329,280
Other Advances	149,062	149,062	152,521	153,968
Sub Total	214,398,188	202,590,922	214,401,647	202,595,828
By Product - Foreign Currency				
Trade Finance	12,045,026	7,678,585	12,045,026	7,678,585
Overdrafts	157,556	1,698,311	157,556	1,698,311
Term Loans	12,541,160	16,037,751	12,541,160	16,037,751
Sub Total	24,743,742	25,414,647	24,743,742	25,414,647
Total	239,141,930	228,005,569	239,145,389	228,010,475

(2) Product-wise Commitments and Contingencies

	Bank		Group	
	30.06.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)	30.06.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)
By Product - Domestic Currency				
Guarantees	311,547	216,602	311,547	216,602
Bonds	14,034,563	13,057,997	14,034,563	13,057,997
Acceptances	-	40,095	-	40,095
Letters of Credit	79,546	58,211	79,546	58,211
Undrawn credit lines	108,317,817	108,109,351	108,319,860	108,112,508
Sub Total	122,743,473	121,482,256	122,745,516	121,485,413
By Product - Foreign Currency				
Guarantees	62,117	86,151	62,117	86,151
Bonds	1,578,187	1,713,260	1,578,187	1,713,260
Acceptances	3,284,116	3,835,910	3,284,116	3,835,910
Letters of Credit	6,108,345	5,862,002	6,108,345	5,862,002
Undrawn credit lines	8,668,139	11,966,998	8,668,139	11,966,998
Sub Total	19,700,904	23,464,321	19,700,904	23,464,321
Total	142,444,377	144,946,577	142,446,420	144,949,734

(3) Stage-wise Impairment on Loans & Advances, Commitments and Contingencies

	Bank		Group	
	30.06.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)	30.06.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)
Gross Loans and Advances, Commitments and Contingencies	381,586,307	372,952,146	381,591,809	372,960,209
(Less): Accumulated impairment under; (Note 3.1)				
Stage 1	(1,399,326)	(1,473,513)	(1,399,326)	(1,473,513)
Stage 2	(359,183)	(336,463)	(359,183)	(336,463)
Stage 3	(5,853,696)	(4,419,564)	(5,853,827)	(4,419,694)
Net Value of Loans and Advances, Commitments and Contingencies	373,974,102	366,722,606	373,979,473	366,730,539

(3.1) Movement in impairment during the period

	Bank			Total Rs. '000
	Stage 1 Rs. '000	Stage 2 Rs. '000	Stage 3 Rs. '000	
Balance as at 01 January 2019	1,473,513	336,463	4,419,564	6,229,540
Charge to income statement	(74,187)	22,720	1,819,627	1,768,160
Write-off during the period	-	-	(385,495)	(385,495)
Balance as at 30 June 2019	1,399,326	359,183	5,853,696	7,612,205

	Group			Total Rs. '000
	Stage 1 Rs. '000	Stage 2 Rs. '000	Stage 3 Rs. '000	
Balance as at 01 January 2019	1,473,513	336,463	4,419,694	6,229,670
Charge to income statement	(74,187)	22,720	1,819,627	1,768,160
Write-off during the period	-	-	(385,495)	(385,495)
Balance as at 30 June 2019	1,399,326	359,183	5,853,826	7,612,335

NATIONS TRUST BANK PLC
ANALYSIS OF DEPOSITS



(AS PER THE CIRCULAR NO. 02 OF 2019 DATED 18 JANUARY 2019 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

(4) Due to Depositors - By Product

	Bank		Group	
	30.06.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)	30.06.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)
By Product -Domestic Currency				
Demand Deposits	15,359,112	15,065,795	15,336,742	15,054,502
Savings Deposits	26,201,320	26,389,512	26,201,320	26,389,511
Call Deposits	65,524	70,739	65,524	70,739
Fixed Deposits	161,632,378	157,291,504	161,632,378	156,828,628
Certificate of Deposits	96,249	230,272	96,249	230,272
Sub Total	203,354,583	199,047,822	203,332,213	198,573,652
By Product -Foreign Currency				
Demand Deposits	2,096,260	2,075,072	2,096,260	2,075,072
Savings Deposits	8,630,445	8,550,199	8,630,444	8,550,199
Call Deposits	1,070,899	1,248,982	1,070,899	1,248,982
Fixed Deposits	18,108,368	21,014,694	18,108,368	21,014,694
Sub Total	29,905,972	32,888,947	29,905,971	32,888,947
Total	233,260,555	231,936,769	233,238,184	231,462,599

NATIONS TRUST BANK PLC
SELECTED PERFORMANCE INDICATORS (As per Regulatory Reporting)

Item	Bank		Group	
	30.06.2019	31.12.2018	30.06.2019	31.12.2018
Regulatory Capital (LKR '000)				
Common Equity Tier 1	25,491,787	24,935,511	25,849,661	25,292,362
Core (Tier 1) Capital	25,491,787	24,935,511	25,849,661	25,292,362
Total Capital Base	31,818,017	32,106,836	32,175,891	32,463,687
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (%) (Minimum Requirement - 7%) (Minimum Requirement - 6.375%)	11.85%	11.96%	12.03%	12.15%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.50%) (Minimum Requirement - 7.875%)	11.85%	11.96%	12.03%	12.15%
Total Capital Ratio (%) (Minimum Requirement - 12.50%) (Minimum Requirement - 11.875%)	14.79%	15.40%	14.98%	15.59%
Leverage Ratio (Minimum Requirement - 3%)	7.49%		7.59%	
Regulatory Liquidity				
Statutory Liquid Assets (Rs. '000)	67,330,556	64,964,889		
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)				
Domestic Banking Unit (%)	22.47%	22.32%		
Off-Shore Banking Unit (%)	21.80%	22.29%		
Total Stock of High-Quality Liquid Assets (LKR in Millions)	59,218.40	56,908.94		
Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)				
Rupee	346.81%			
All Currency	263.55%			
Liquidity Coverage Ratio (%) (Minimum Requirement - 90%)				
Rupee (%)		250.57%		
All Currency (%)		189.66%		
Net Stable Funding Ratio (%) - (Minimum Requirement - 90%) *	133.27%			
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	6.11%	4.58%	6.11%	4.58%
Net Non-Performing Advances (%) (net of interest in suspense and provisions)	2.54%	2.13%	2.54%	2.13%
Profitability				
Interest Margin (%)	4.84%	5.03%	-	-
Return on Assets (before Tax) (%)	1.33%	1.94%	1.44%	1.95%
Return on Equity (%)	9.54%	15.04%	10.34%	14.47%
Net Assets Value Per Share (Rs.)	99.28	95.27	101.87	97.42
Market Price Per Share (Rs.)	30.06.2019 (Quarter ended)	30.06.2018 (Quarter ended)		
Highest - Voting	94.80	93.00		
- Non-Voting	93.90	95.00		
Lowest - Voting	78.50	80.00		
- Non-Voting	70.20	80.00		
Last Traded Price - Voting	80.00	90.00		
- Non-Voting	81.10	95.00		

* After implementation

DEBENTURE INFORMATION

The rated unsecured subordinated redeemable debentures 2016/21 and 2018/23 of the Bank are listed in the Colombo Stock Exchange.



Debenture Categories	CSE Listing	Interest Payable Frequency	Balance as at 30.06.2019 Rs. '000	Balance as at 31.12.2018 Rs. '000	Market Values for the Quarter ended 30.06.2019			Interest Rates		Interest Rate of Comparable Government Security		Other Ratios as at Date of Last Trade	
					Highest Rs.	Lowest Rs.	Period End Rs.	Coupon Rate %	Effective Annual Yield %	30.06.2019 %	31.12.2018 %	Interest Yield %	Yield to Maturity %
Floating	NTB-BD-08/11/21-C2363	Semi-Annually	2,410	2,410	Not traded during the current period			10.59	10.87	9.30	11.49	Not traded	
Fixed Rate	NTB-BD-08/11/21-C2365-12.65	Semi-Annually	3,885,800	3,885,800	100	98.5	98.5	12.65	13.05	9.30	11.49	12.84	13.39
Fixed Rate	NTB-BD-08/11/21-C2364-12.8	Annually	1,111,790	1,111,790	Not traded during the current period			12.80	12.80	9.30	11.49	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2402-12.65	Semi-Annually	2,213,000	2,213,000	Not traded during the current period			12.65	13.05	9.77	11.54	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2401-13	Annually	1,287,000	1,287,000	Not traded during the current period			13.00	13.00	9.77	11.54	Not traded	
Total Debentures			8,500,000	8,500,000									

Ratios of Debt	30.06.2019	31.12.2018
* Debt/Equity Ratio (%)	93.64	99.75
Interest Cover (Times)	2.83	3.76
Quick Asset Ratio (%)	121	115

* Borrowings of which original maturity with five years or more are considered for debt.

NATIONS TRUST BANK PLC
SEGMENT INFORMATION



Operating Segments Rs. '000	Bank		Treasury Functions		Others		Unallocated/ Eliminations		Total Group	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018	30.06.2019	30.06.2018	30.06.2019	30.06.2018	30.06.2019	30.06.2018
Operating Income	9,196,179	8,832,396	1,694,142	1,255,584	227,198	217,402	(580,007)	(431,145)	10,537,512	9,874,237
Impairment Charge/(Reversal)	1,837,500	1,186,819	67,191	-	-	-	(59,606)	3,098	1,845,085	1,189,917
Net Operating Income	7,358,679	7,645,577	1,626,951	1,255,584	227,198	217,402	(520,401)	(434,243)	8,692,427	8,684,320
Extracts of Results										
Interest Income	16,287,245	14,322,991	3,863,977	2,694,338	29,060	29,164	(107,715)	283,396	20,072,567	17,329,889
Inter Segment	(1,367,946)	(856,760)	1,367,946	856,760	-	-	-	-	-	-
Interest Expense	(9,003,744)	(7,829,734)	(3,247,419)	(2,040,571)	(1,439)	(1,086)	(4,691)	(285,810)	(12,257,293)	(10,157,201)
Net Interest Income	5,915,555	5,636,497	1,984,504	1,510,527	27,621	28,078	(112,406)	(2,414)	7,815,274	7,172,688
Fees and Commission Income	2,897,170	2,859,745	45,808	44,006	203,389	192,899	(228,898)	(234,091)	2,917,469	2,862,559
Fees and Commission Expense	(160,863)	(138,846)	(13,537)	(11,246)	(3,812)	(3,575)	3,812	(13,465)	(174,400)	(167,132)
Net Fee and Commission Income	2,736,307	2,720,899	32,271	32,760	199,577	189,324	(225,086)	(247,556)	2,743,069	2,695,427
Net Gains/(Losses) from Trading	298,189	302,166	(356,691)	(266,870)	-	-	(1,924,235)	360,029	(1,982,737)	395,325
Net Fair Value Gains/(Losses) on:										
Financial Assets at Fair Value through Profit or Loss	-	-	33,959	(20,833)	-	-	-	-	33,959	(20,833)
Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-
Net Gains/(Losses) on Derecognition of Financial Assets:										
At Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-
At Amortised Cost	-	-	-	-	-	-	-	-	-	-
At Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Net Other Operating Income/(Loss)	246,128	172,834	99	-	-	-	1,681,720	(541,204)	1,927,947	(368,370)
Depreciation of Property, Plant and Equipment	105,062	113,216	4,246	4,341	12,341	7,601	366,627	75,871	488,276	201,029
Amortization of Intangible Assets	46,005	23,694	11,482	11,489	1,022	1,618	111,759	111,493	170,268	148,294
Profit before Income Tax	2,436,839	3,246,928	1,402,959	1,065,363	180,500	154,583	(1,707,180)	(1,463,327)	2,313,117	3,003,547
Income Tax Expense	-	-	-	-	39,399	35,907	859,661	1,092,272	899,060	1,128,179
Profit for the Period	2,436,839	3,246,928	1,402,959	1,065,363	141,101	118,676	(2,566,841)	(2,555,599)	1,414,057	1,875,368
Capital Expenditures										
Property and Equipment	46,201	60,027	512	-	294	10,211	42,929	110,487	89,936	180,725
Other Intangible Assets	17,464	48,974	-	-	-	-	58,211	49,583	75,675	98,557
Total Assets	238,427,992	213,655,248	90,957,057	83,324,647	1,260,021	1,011,270	990,861	2,840,879	331,635,931	300,832,044
Total Liabilities	225,817,141	227,565,607	70,222,563	38,248,416	71,335	95,445	6,610,168	8,474,124	302,721,207	274,383,592

NATIONS TRUST BANK PLC



Explanatory Notes:

- (1) The Group figures include those of the Subsidiaries, Waldock Mackenzie Limited, Allied Properties Limited and Nations Insurance Brokers Limited.
- (2) These Financial Statements are prepared in accordance with LKAS 34 - Interim Financial Reporting and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange and the Directions issued by the Central Bank of Sri Lanka.
- (3) There are no changes to the accounting policies and methods of computation as against those disclosed in the Annual Report for the year ended 31 December 2018 except for Note (7) below.
- (4) There are no material changes to contingent assets and liabilities since 30 June 2019 and the balances reflected are arising from transactions carried out in the normal course of banking business.
- (5) The Director of Bank Supervision of the Central Bank of Sri Lanka (CBSL) has by letter dated 12 October 2017 informed the Bank that the Monetary Board of the CBSL has permitted the John Keells Group and Central Finance Group to retain their respective current shareholdings in the Bank till 31 December 2020 and to reduce it to 15% each with effect from that date. The Monetary Board has also required the Bank to limit the voting rights of the John Keells Group and Central Finance Group to 10% each with effect from 31 March 2018.
- (6) There are no material events that took place since 30 June 2019 which require adjustment to or disclosure in these Financial Statements.

(7) Sri Lanka Accounting Standard - SLFRS 16 - Leases

SLFRS 16 replaced Sri Lanka Accounting Standard – LKAS 17 (Leases) and related interpretations. SLFRS 16 sets out the principles for the recognition, measurement, presentation and disclosures of leases and requires lessees to account for all leases under a single on – balance sheet model similar to the accounting for finance leases under LKAS 17. The standard includes two recognition exemptions for lessees – leases of “low- value” assets and short-term leases (leases with a lease term of 12 months or less). At the commencement date of the lease, a lessee will recognize a liability to make lease payments (i.e., lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right-of-use asset). Lessee will be required to separately recognize the interest expense on the lease liability and depreciation expense on the right-of-use asset. Lessor accounting under SLFRS 16 is substantially unchanged from accounting under LKAS 17. Lessors will continue to classify all leases using the same classification principle as in LKAS 17. SLFRS 16 became effective on 01 January 2019 and the Group adopted the same.

(8) Sri Lanka Accounting Standard - SLFRS 9 - Financial Instruments

The Sri Lanka Accounting Standard – SLFRS 9 (Financial Instruments) was effective for annual periods beginning on or after 01 January 2018. However, CA Sri Lanka had granted the option, via the Statement of Alternative Treatment (SoAT) to prepare the interim financial statements continuing the application of LKAS 39 (Financial Instruments: Recognition and Measurement), with disclosures on impact to the Statement of Comprehensive Income for the period, if SLFRS 9 has been applied. As permitted by the above SoAT, the Bank prepared its interim Financial Statements for the period ended 30 June 2018, based on LKAS 39. The entire impact on adoption of SLFRS 9 was recorded in the last quarter of 2018. The financial statements for the period ended 30 June 2019 have been prepared in accordance with SLFRS 9 and the financial statements for the corresponding previous period have not been restated.

- (9) The information contained in these statements have been extracted from the unaudited Financial Statements of the Bank and its Subsidiary companies unless indicated as audited.

Twenty Largest Shareholders

Name of the Shareholder	Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	48,347,078	19.77%
HWIC Asia Fund	36,675,625	15.00%
Central Finance Company PLC A/C No 03	24,124,933	9.87%
Mackinnons Keells Limited	23,931,802	9.79%
Janashakthi Insurance PLC - Shareholders	19,479,368	7.97%
Bnymansv Re-First State Investments Ievc-Stewart Investors Asia Pacific Fund	17,025,441	6.96%
CF Insurance Brokers (Pvt) Ltd	12,152,256	4.97%
CF Growth Fund Ltd A/C No.01	12,069,880	4.94%
City Bank New York S/A Norges Bank Account 02	7,188,806	2.94%
Janashakthi Insurance PLC (Policy Holders)	4,288,517	1.75%
Hatton National Bank PLC A/C No 1	3,882,252	1.59%
Mr. M.F. Hashim	2,600,000	1.06%
Mr. Premalal Brahammanage	2,151,069	0.88%
Mr. N.R. Somaia	1,384,348	0.57%
Timex Garments (Pvt) Ltd	1,298,225	0.53%
Malship Ceylon Ltd	1,115,192	0.46%
East India Holding (Pvt) Ltd	1,053,685	0.43%
SSBT- Parametric Tax-Managed Emerging Markets Fund	979,263	0.40%
Mellon Bank N.A-Eaton Vance Trust Co.Collective Inv.Trust For Employee Benefit Plans	835,246	0.34%
Mr. D.J.M. Blackler	631,302	0.26%
	221,214,288	90.47%
Others	23,289,881	9.53%
Total	244,504,169	100.00%

Name of the Shareholder	Non-Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	14,851,521	37.74%
Central Finance Company PLC A/C No 03	7,355,587	18.69%
HWIC Asia Fund	5,903,113	15.00%
Mackinnons Keells Limited	4,170,662	10.60%
CF Insurance Brokers (Pvt) Ltd	2,117,807	5.38%
CF Growth Fund Ltd A/C No.01	2,103,451	5.35%
Bnymansv Re-First State Investments Ievc-Stewart Investors Asia Pacific Fund	1,915,445	4.87%
Mr. H. N.Esufally	318,471	0.81%
Mr. M. A.A.H.Esufally	210,083	0.53%
Mr. M. G. H. I. Jafferjee	140,055	0.36%
The Incorporated Trustees of the Church of Ceylon	25,118	0.06%
Mr. K.N.J.Balendra	19,673	0.05%
Mr. S. J. Hirdaramani	18,267	0.05%
Mr. D. C. Fernando	15,542	0.04%
Vinik (Pvt) Ltd	12,786	0.03%
People's Leasing & Finance PLC/Mr. A.B.K. Weeraman	10,503	0.03%
Mr. J. B. Hirdaramani	10,467	0.03%
Mrs.E.M. Dias Bandaranaike	8,303	0.02%
Jafferjee Brothers (Exports) Limited	7,584	0.02%
Mr.K.O.V.S.M.S.Wijesinghe	7,242	0.02%
	39,221,680	99.68%
Others	126,023	0.32%
Total	39,347,703	100.00%

	30.06.2019	
	Number	%
Number of shareholders representing the public holding (Voting)	5,671	35.35%
Number of shareholders representing the public holding (Non-Voting)	252	7.20%
Compliant under Option 3 - Float Adjusted Market Capitalization	Rs. 7.1 Bn	

Directors' Holding in Shares as at 30 June 2019

Name of Director	No of Shares	
	Voting	Non-Voting
Mr. J.G.A. Cooray	8,804	1,532
Mr. M. A. Jafferjee	603,785	3,256
Mr. D.P. De Silva	-	-
Mr. K.O.V.S.M.S. Wijesinghe	41,562	7,242
Mr. J.C.A.D' Souza	-	-
Ms. R.D. Rajapaksa	-	-
Mr. N.I.R. De Mel	-	-
Mr. S. Maheshwari	-	-
Mr. S.L. Sebastian	-	-
Ms. R.S. Cader	-	-
Mr. C.H.A.W. Wickramasuriya	-	-
Ms. R.N. K. Fernando (Director/CEO)	72,014	-
Mr. A.R.Fernando	-	-