



A SUCCESSFUL LIFE NEEDS
SMART DECISIONS

SMART CAPITAL



Smart Capital

A successful life needs smart decisions!

After all, your life is the sum and result of your decisions and the decisions of those around you!

So why not make a smart decision to invest in Smart Capital?

Read on to find out why!

Key Benefits



Flexibility in paying premiums for a short term of your choice either 5 or 7 years



Secure comprehensive protection for up to 40 years



Life Insurance

+



*Comprehensive Health Insurance Benefits inclusive of Union Assurance Health 360

+



Accident Benefits

+



Disability Benefits

For additional covers, terms will range from 10-30 years

*Premiums need to be continued till the end of the rider term to receive the benefit



Attractive lump sum benefit on maturity

Your basic premiums will be invested in our life fund, and it will grow every year based on the annual dividend, ensuring you receive an attractive maturity value.



Flexibility to customize

Choose the right protection benefits to tailor make your insurance solution.

Why Smart Capital?

- A** It's easy to commit: For some, investing a higher meaningful premium for a few short years is much easier than committing for a longer investment period.
- B** Insurance is most effective when you obtain protection for the long run! So, even if you invest for a short term, having an insurance plan that provides comprehensive protection for you and your family will give much needed peace of mind as well as invaluable assistance when facing an unforeseen event.
- C** Perfect investment mechanism to save for short-term or long-term savings goals such as: child education, your retirement etc.

- **Policy term**



10 years up to 40 years.

- **Age Limit**



Age of Entry
18 Years

Maximum Age at Entry
65 Years

Renewable upto
75 Years

Key product features in brief:



Flexibility in paying premiums for a short term of your choice either 5 or 7 years

Your premium (Basic premium, will be used to build your investment fund while providing built-in Life Insurance benefit). In addition to the basic premium, you will need to pay nominal additional premiums if you select optional add-on benefits.



Insurance Benefits you receive and when they will be paid

Built-in Life Insurance benefits (covered by your basic premium): Your dependents will receive an amount equal to 5 times your Basic Annual Premium or the investment fund value whichever is higher in the event of your unfortunate death.

Optional add-on benefits for which you need to pay only till the end of the premium payment term (i.e. 5 or 7 years)



Disability Covers (due to accident)

Total and Permanent Disability due to Accidents only (TPA)

Rider sum assured paid in 5 equal annual installments for total permanent disabilities that occur during the policy term due to accidents

Extended Partial Disability (EPD)

Percentage of rider sum assured paid in the event of partial permanent disabilities during the policy term due to accidents



Additional Life Covers

Level term benefit (LTB)

Enhance your life cover upto to 10 times your basic sum assured for a small additional Premium

Accidental Death Benefit (ADB)

Lump-sum payout in the event of an accidental death in addition to the basic life cover

Funeral Expense Benefit (FEB)

Covers funeral expenses upon the unfortunate demise of the policy holder



Loss of Income Covers

Family Income Benefit (FIB)

Regular lump-sum quarterly payments provided upon the untimely demise of the policyholder until the expiry of the policy term to relieve the financial burden on family members

Waiver of Premium (WP)

Future premiums are waived off while dividends keep accumulating in case of a total permanent disability to provide the expected returns at maturity.

Optional add-on benefits where you need to pay premium for the full term or benefit term of the policy which ever comes first.

You can also select these best-in-class health and disability benefits for your policy by paying newdwue premium till end of each benefits term



Health Covers and Disability Cover (Due to accident and sickness)

Union Assurance Health 360

The perfect health cover is now here to meet all your health insurance needs. Health 360 is a health rider which can be added to your Life Insurance Policy as a comprehensive health insurance solution to your family.

Union Smart Health Premier (USHP)

Reimburse medical expenses of life assured, parents of the life assured, spouse and children below 23 years of age with in Sri Lanka or worldwide (Excluding USA and Canada) with an array of additional benefits.

Hospital Cash Benefit (HCB)

The daily loss of income due to hospitalization will be paid.

Suwamaga Benefit (SMB)

Receive a lump-sum of payment, providing financial assistance for medical treatment in the event of a critical illness or a surgery.

Comprehensive Surgery Benefit (CSB)

Pays a lump-sum immediately after a surgery is performed, following an accident or to treat an illness.

Total & Permanent Disability Due to Accident or Sickness (TPS)

Rider sum assured paid in 5 equal annual installments for total permanent disabilities that occur during the policy term due to accidents and sickness.

Please note that the additional cover (rider) terms will range from 10 to 30 years

Dividend Declaration

Your Fund will grow annually throughout the policy term based on an attractive annual dividends scheme. We have some of the best fund management services and strategies in place to give our customers attractive interest earnings.

Annual dividend rates declared by Union Assurance in the past;

Year	Interim Dividend Rate for the year**	Declared Dividend Rate**
2017	10.00%	10.25%
2018	10.00%	10.00%
2019	10.00%	10.00%
2020	9.00%	9.00%
2021	8.00%	8.00%

**By Union Assurance

As the above table indicates, we declare an interim dividend rate at the beginning of each year. The final dividend rate, which is declared at the end of each year, would depend upon the actual investment performance of the universal life fund during the year.

Topping up your investment

As a valued customer, in addition to your short-term premium commitment, we give you the opportunity to benefit from our above market average Dividends scheme. So, whenever you have extra funds you can invest it in your existing Smart Capital Policy. Top-up will be allowed from the 3rd policy year, after acquiring a surrender value and you may top up your policy two times during any policy year! Minimum Top-up premium value will be Rs. 25,000

Fund Illustrations

If you are aged 35 and obtained a policy with an annual premium of Rs. 120,000 for a term of 20 years, the illustrator maturity value for 5 and 7 years Smart Capital policies will be as follows;

Premium Paying Term	Basic Life Cover (Rs.)	Illustrated Maturity Value (Rs.)		
		8%	10%	12%
5	600,000	1,706,000	2,371,000	3,278,000
7	600,000	2,339,000	3,200,000	4,359,000

If you are aged 40 and obtained a policy with an annual premium of Rs. 120,000 for a term of 20 years, the illustrator maturity value for 5 and 7 years Smart Capital policies will be as follows;

Premium Paying Term	Basic Life Cover (Rs.)	Illustrated Maturity Value (Rs.)		
		8%	10%	12%
5	600,000	1,701,000	2,365,000	3,270,000
7	600,000	2,335,000	3,194,000	4,350,000

*This brochure is for information purposes only. This is not a contract of insurance. The precise terms and conditions will be detailed in the policy document.

*The illustrated value will vary based on the exact age at commencement of cover and the actual dividend declared

Issued and underwritten by:

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