

**KEY FACT DOCUMENT- PERSONAL FOREIGN CURRENCY ACCOUNT (PFCA)**

**This Key Fact Document [KFD]** is released and intends to assist you to choose the correct banking products/services that are required and are appropriate for you.

This KFD gives you an outline of different types of Foreign Currency Account and Sri Lankan Rupee Accounts together with the account related special packages and documentation requirements are available at Nations Trust Bank for personal banking purposes.

However, please note that the facts stated in this KFD below may require revision, time to time, according to legal and regulatory changes and the changes in policies and procedures of the Bank. Any revisions to the KFD in connection with changes to such policies and procedures of the Bank will be subsequently updated to the KFD by the Bank.

If you wish to know further information, please contact our 24-hour CallCentre:011 4 711 411

In case you have any complaint relating to any of your accounts given below, please forward to us a brief written statement containing the notice of the complaint to the complaints resolution officer, Nations Trust Bank PLC, Millenium House, 46/58, Nawam Mawatha, Colombo 02 or contact us by telephone:[+94(0)11 4711411]/e- mail [[customerservice@nationstrust.com](mailto:customerservice@nationstrust.com)] and we will respond to you on the same.

Description of the Account	Benefits to customers	Types of Fees and other bank charges	Procedures to be Followed to open the account	Major terms and conditions
<i>a) Type of Accounts</i>				
<p><b>Personal Foreign Currency Account (PFCA)</b></p>	<ul style="list-style-type: none"> <li>• <b>Foreign Currency Management:</b> Allows individuals to legally hold and manage funds in designated foreign currencies within Sri Lanka.</li> <li>• <b>Travel-Related Convenience:</b> Enables deposit of unutilized foreign currency from travel (with proof of issuance by an Authorized Dealer).</li> <li>• <b>Remittance Handling:</b> Supports receipt of foreign remittances, salaries, retirement benefits, and transfers from other FCY accounts.</li> <li>• <b>Flexibility for Minors &amp; Joint Holders:</b> Allows opening accounts for minors</li> </ul>	<p>Standard Tariff shall apply.</p> <p>Please refer to the Banks' website</p> <p><a href="https://nationshub.nations.in/media/attachments/2026/03/13/english.pdf">https://nationshub.nations.in/media/attachments/2026/03/13/english.pdf</a></p>	<p>The required Documents will vary as per eligibility.</p> <p>Therefore, it is advised to contact the nearest branch to you.</p>	<p><b>Eligible Persons:</b></p> <ul style="list-style-type: none"> <li>• Sri Lankan nationals including minors.</li> <li>• Individuals of Sri Lankan origin living abroad including minors.</li> <li>• Non-nationals residing in Sri Lanka including minors.</li> <li>• Non-nationals on temporary visit or intending to visit Sri Lanka.</li> <li>• Administrators/executors of estates of deceased PFCA holders.</li> </ul> <p><b>Account Opening &amp; Maintaining:</b></p> <ul style="list-style-type: none"> <li>• May be maintained as Savings, Current (no overdraft), or Term Deposits.</li> <li>• Held in designated foreign currencies in the Domestic Banking Unit.</li> <li>• Joint accounts allowed except with non-nationals on temporary</li> </ul>

	<p>and joint accounts with eligible persons.</p> <ul style="list-style-type: none"> <li>• <b>Permitted Outward Payments:</b> Enables outward remittances for current/restricted capital transactions, travel expenses, loan repayments, and transfers to other foreign currency accounts.</li> <li>• <b>Interest Earnings:</b> Interest earned can be retained in foreign currency.</li> <li>• <b>Currency Flexibility:</b> Supports multiple designated foreign currencies.</li> <li>• <b>Regulatory Compliance:</b> Fully aligned with CBSL Directions and Foreign Exchange Act guidelines, ensuring compliance and safety.</li> </ul>			<p>visits.</p> <ul style="list-style-type: none"> <li>• Minor accounts must be funded by parents/guardians from abroad.</li> <li>• May be opened with unutilized travel forex purchased from ADs.</li> </ul> <p><b>Terms &amp; Conditions:</b></p> <ul style="list-style-type: none"> <li>• Product details and terms and conditions may be revised periodically in line with CBSL Directions.</li> <li>• We encourage you to visit or contact your nearest branch for the most current and accurate information.</li> <li>• For the applicable CBSL guidelines please refer - Directions No. 04 of 2021 under Foreign Exchange Act, No. 12 of 2017 dated 18th March 2021.</li> <li>• Permitted credits and debits may be revised periodically as per CBSL Directions. Hence, the below listed permissions are as per current direction.</li> <li>• Product information and terms and conditions are subject to</li> </ul>
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	<ul style="list-style-type: none"> <li>• <b>Linked Account Transactions:</b> Can be linked with BFCAs, IIAs, CTRAs, and OIAs for permitted fund movements.</li> </ul>			<p>change from time to time according to the CBSL Directions.</p> <p><b><i>Permitted Credits:</i></b></p> <ul style="list-style-type: none"> <li>• Foreign remittances received from abroad.</li> <li>• Transfers from PFCAs of account holder or immediate family.</li> <li>• Transfers from PFCAs/OBU accounts of persons outside Sri Lanka.</li> <li>• Unutilized travel foreign currency.</li> <li>• Declared foreign currency brought into Sri Lanka (Customs declaration required if &gt; USD 15,000).</li> <li>• Unutilized Foreign Travel Card (FTC) balances funded from same PFCA.</li> <li>• Transfers from BFCA, IIA, OBU accounts of the same holder.</li> <li>• Income from Sri Lanka Development Bonds (SLDBs) where investment was made via PFCA.</li> <li>• Income/capital proceeds from outward investments where funds originated from PFCA.</li> </ul>
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			<ul style="list-style-type: none"> <li>• Transfers linked to migration allowances and ERIA/CTRA for emigrants.</li> <li>• Salary and employment payments for non- nationals or dual citizens employed in Sri Lanka (from employer accounts/EPF/ETF).</li> <li>• Crew salaries via BFCA/OBU of shipping/airline companies.</li> <li>• Maturity proceeds of Special Deposit Accounts (SDAs).</li> <li>• Interest earned on PFCA balances.</li> </ul> <p><b><i>Permitted Debits:</i></b></p> <ul style="list-style-type: none"> <li>• Outward remittances for current transactions (for account holder &amp; immediate family), capital transactions (for residents) &amp; any outward remittance (for non-resident account holders).</li> <li>• Local disbursements in LKR.</li> <li>• Transfers to PFCAs/BFCAs/OBU accounts.</li> <li>• Transfers between PFCAs of non-residents for current</li> </ul>
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			<p>transactions.</p> <ul style="list-style-type: none"> <li>• SLDB investments</li> <li>• Overseas investment purchases via OIA.</li> <li>• Travel currency withdrawals up to USD 5,000.</li>   <li>• Loan repayments under:             <ol style="list-style-type: none"> <li>1. Loans to Sri Lankans employed abroad (Directions 10 of 2021)</li> <li>2. Foreign Currency Loan Accounts / LKR Loan Accounts (Directions 11 of 2021)</li> </ol> </li> <li>• Transfers to IIA (for non-national/dual - citizen employees).</li> <li>• Insurance premium payments via BFCA for foreign currency housing loans.</li> <li>• Outward remittance of funds previously brought into Sri Lanka under Section 8(3) of FEA.</li> </ul>
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