

TRUST IN BETTER.

Interim Financial Statements

For the three months ended 31 March 2025
Company Registration Number: PQ 118



Nations Trust Bank PLC records strong 1Q 2025 Performance

- *Profit After Tax of LKR 4Bn. up 8% YoY*
- *Net Stage 3 Ratio of 1.4%*
- *Total Capital Adequacy Ratio of 20.56 %,*
- *Return on Equity 20.45%*

09th May 2025, Colombo: Nations Trust Bank PLC reported strong financial results for the three months ending 31st March 2025, achieving a Profit After Tax (PAT) of LKR 4 Bn, up 8% YoY.

Nations Trust Bank, Director & Chief Executive Officer, Hemantha Gunetilleke, stated, "The Bank's performance for the three months ending 31st March 2025 showcases our continued growth and expansion across diverse customer segments. Our solid capital position, strong liquidity buffers, effective risk management frameworks, and steadfast commitment to service excellence and digital empowerment remain the key drivers of our success."

The Bank's financial performance is supported by its strong capital buffers, with Tier I Capital at 19.39% and a Total Capital Adequacy Ratio of 20.56%, well above the regulatory requirements of 8.5% and 12.5%, respectively.

A strong liquidity buffer was maintained with a Liquidity Coverage Ratio of 270% against the regulatory requirement of 100%.

The Bank reported a Return on Equity (ROE) of 20.45%, while its Earnings Per Share for the three months ending 31st March 2025 increased to LKR 12.35, against LKR 11.42 recorded during the same period last year.

Nations Trust Bank PLC serves a diverse range of customers across Consumer, Commercial and Corporate segments through multi-channel customer touch points spanning both physical and digital. The Bank is focused on digital empowerment through cutting-edge digital banking technologies, and pioneered FriMi, Sri Lanka's leading digital banking experience. Nations Trust Bank PLC is an issuer and sole acquirer of American Express Cards in Sri Lanka with market leadership in the premium segments.

NATIONS TRUST BANK PLC
INCOME STATEMENT

	Bank			Group		
	Three Months Ended 31 March			Three Months Ended 31 March		
	2025 LKR '000	2024 LKR '000	Change (%)	2025 LKR '000	2024 LKR '000	Change (%)
Gross Income	19,622,446	19,774,552	(1)	19,679,635	19,826,861	(1)
Interest Income	16,160,414	16,878,890	(4)	16,160,660	16,878,890	(4)
Less: Interest Expense	(6,955,708)	(7,854,558)	11	(6,880,457)	(7,786,818)	12
Net Interest Income	9,204,706	9,024,332	2	9,280,203	9,092,072	2
Fee and Commission Income	2,416,928	2,183,044	11	2,473,871	2,235,353	11
Less: Fee and Commission Expense	(426,980)	(337,562)	(26)	(426,980)	(337,562)	(26)
Net Fee and Commission Income	1,989,948	1,845,482	8	2,046,891	1,897,791	8
Net Gains/(Losses) from Trading	898,173	(3,358,689)	127	898,173	(3,358,689)	127
Net Fair Value Gains/(Losses) on Financial Assets at Fair Value through Profit or Loss	(450,180)	161,801	(378)	(450,180)	161,801	(378)
Net Fair Value Gains/(Losses) on Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	-	-
Net Gains/(Losses) on Derecognition of Financial Assets at Fair Value through Profit or Loss	676,294	562,056	20	676,294	562,056	20
Net Gains/(Losses) on Derecognition of Financial Assets at Fair Value through Other Comprehensive Income	181,970	(142,456)	228	181,970	(142,456)	228
Net Gains/(Losses) on Derecognition of Financial Assets at Amortised cost	-	-	-	-	-	-
Net Other Operating Income/(Loss)	(261,153)	3,489,906	(107)	(261,153)	3,489,906	(107)
Total Operating Income	12,239,758	11,582,432	6	12,372,198	11,702,481	6
Impairment Charges/(Reversals)	445,520	558,344	20	445,520	558,344	20
Net Operating Income	11,794,238	11,024,088	7	11,926,678	11,144,137	7
Less: Operating Expenses						
Personnel Expenses	2,171,660	1,936,110	(12)	2,181,318	1,943,536	(12)
Depreciation of Property, Plant and Equipment	54,443	48,730	(12)	68,383	59,665	(15)
Depreciation of Right of Use (ROU) Assets	145,489	120,830	(20)	101,535	98,199	(3)
Amortisation of Intangible Assets	74,352	86,685	14	74,386	86,716	14
Other Operating Expenses	1,498,134	1,463,699	(2)	1,503,785	1,468,933	(2)
Total Operating Expenses	3,944,078	3,656,054	(8)	3,929,407	3,657,049	(7)
Operating profit/(loss) before VAT & NBT on financial services	7,850,160	7,368,034	7	7,997,271	7,487,088	7
Less: Value Added Tax (VAT) on financial services	1,689,231	1,575,658	(7)	1,689,717	1,576,223	(7)
Less: Nation Building Tax (NBT) on financial services	-	-	-	-	-	-
Operating profit/(loss) after VAT & NBT on financial services						
Share of profits of associates and joint ventures	-	-	-	-	-	-
Profit / (loss) before Income Tax	6,160,929	5,792,376	6	6,307,554	5,910,865	7
Less: Income Tax Expense	2,179,034	2,094,324	(4)	2,222,617	2,134,781	(4)
Profit / (loss) for the Period	3,981,895	3,698,052	8	4,084,937	3,776,084	8
Profit Attributable to:						
Equity Holders of the Bank	3,981,895	3,698,052	8	4,084,937	3,776,084	8
Non-Controlling Interest	-	-	-	-	-	-
Earnings per share on profit						
Basic Earning Per Share (LKR)	12.04	11.34	6	12.35	11.58	7
Diluted earnings per ordinary share (LKR)	12.04	11.18	8	12.35	11.42	8

NATIONS TRUST BANK PLC
STATEMENT OF COMPREHENSIVE INCOME



	Bank			Group		
	Three Months Ended 31 March			Three Months Ended 31 March		
	2025 LKR '000	2024 LKR '000	Change (%)	2025 LKR '000	2024 LKR '000	Change (%)
Profit for the Period	3,981,895	3,698,052	8	4,084,937	3,776,084	8
Other Comprehensive Income/(Expense) that will be Reclassified to Profit or Loss in Subsequent Periods;						
Exchange differences on translation of foreign operations	-	-	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	313,259	1,465,651	(79)	313,259	1,465,651	(79)
Changes in Impairment for Expected Credit Losses	-	-	-	-	-	-
Less: Tax (Expenses) / Reversal relating to items that will be reclassified to income statement	(93,978)	(439,695)	79	(93,978)	(439,695)	79
	219,281	1,025,956	(79)	219,281	1,025,956	(79)
Other Comprehensive Income/(Expense) that will not be Reclassified to Profit or Loss in Subsequent Periods:						
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
Re-measurement of Post Employment Benefit Obligations	-	-	-	-	-	-
Changes in revaluation surplus	-	-	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-	-	-
Less: Tax Expenses Related to the items that will not be reclassified to income statement	-	-	-	-	-	-
	-	-	-	-	-	-
Other Comprehensive Income for the Period, Net of Tax	219,281	1,025,956	(79)	219,281	1,025,956	(79)
Total Comprehensive Income for the Period, Net of Tax	4,201,176	4,724,008	(11)	4,304,218	4,802,040	(10)
Attributable to:						
Equity Holders of the Bank	4,201,176	4,724,008	(11)	4,304,218	4,802,040	(10)
Non-Controlling Interest	-	-	-	-	-	-

NATIONS TRUST BANK PLC
STATEMENT OF FINANCIAL POSITION



As at	Bank			Group		
	31.03.2025 LKR '000	31.12.2024 LKR '000 (Audited)	Change %	31.03.2025 LKR '000	31.12.2024 LKR '000 (Audited)	Change %
ASSETS						
Cash and Cash Equivalents	24,073,258	20,814,294	16	24,073,261	20,814,297	16
Balances with Central Bank of Sri Lanka	1,565,303	1,183,473	32	1,565,303	1,183,473	32
Placements with banks	3,559,701	2,472,925	44	3,559,701	2,472,925	44
Reverse Repurchase Agreements	273,618	2,389,147	(89)	273,618	2,389,147	(89)
Derivative Financial Instruments	399,363	224,298	78	399,363	224,298	78
Financial Assets Recognised through Profit or Loss – Measured at Fair Value	14,670,200	17,194,759	(15)	14,670,200	17,194,759	(15)
Financial Assets Recognised through Profit or Loss – Designated at Fair Value	-	-	-	-	-	-
Financial Assets at Fair Value through Other Comprehensive Income	133,231,008	107,014,877	24	133,231,008	107,014,877	24
Financial Assets at Amortised Cost – Debt Instruments	93,227,501	96,796,064	(4)	93,227,501	96,796,064	(4)
Financial Assets at Amortised Cost – Loans and Advances	318,661,837	287,362,553	11	318,661,837	287,362,553	11
Other Assets	2,500,086	2,484,475	1	2,519,256	2,493,084	1
Investments in Subsidiaries	678,710	678,710	-	-	-	-
Investments in associates and joint ventures	-	-	-	-	-	-
Property, Plant & Equipment	3,506,726	3,018,207	16	4,557,773	4,083,195	12
Investment properties	-	-	-	-	-	-
Right of Use (ROU) Assets	2,434,716	1,284,457	90	1,841,882	1,284,746	43
Goodwill & Intangible Assets	1,343,651	1,408,451	(5)	1,344,092	1,408,927	(5)
Deferred Tax Assets	1,170,098	1,114,316	5	919,900	863,450	7
Total Assets	601,295,776	545,441,006	10	600,844,695	545,585,795	10
LIABILITIES						
Due to Banks	39,515,018	27,403,357	44	39,515,018	27,403,357	44
Derivative Financial Instruments	188,217	372,084	(49)	188,217	372,084	(49)
Financial Liabilities Recognised through Profit or Loss – Measured at Fair Value	-	-	-	-	-	-
Financial Liabilities Recognised through Profit or Loss – Designated at Fair Value	-	-	-	-	-	-
Financial Liabilities at Amortised Cost						
Due to Depositors	413,275,526	384,784,916	7	413,113,682	384,655,365	7
Due to debt securities holders – Repurchase Agreements	28,553,679	21,985,170	30	26,046,840	19,528,900	33
Due to Other Borrowers	10,378,527	9,111,275	14	9,778,791	9,118,377	7
Debt Securities Issued	6,107,241	5,979,693	2	6,107,241	5,979,693	2
Retirement Benefit Obligations	1,512,004	1,457,883	4	1,523,968	1,469,319	4
Current Tax Liabilities	5,558,227	4,590,390	21	5,617,940	4,640,244	21
Due to subsidiaries	-	-	-	-	-	-
Other Liabilities	16,338,793	12,869,931	27	16,390,644	12,941,381	27
Total Liabilities	521,427,232	468,554,699	11	518,282,341	466,108,720	11
EQUITY						
Stated Capital	13,007,641	12,106,272	7	13,007,641	12,106,272	7
Statutory Reserve Fund	3,610,418	3,610,418	-	3,610,418	3,610,418	-
Retained Earnings	55,768,743	53,907,156	3	57,881,160	55,916,531	4
OCI Reserve	6,421,002	6,201,721	4	6,421,002	6,201,721	4
Revaluation Reserve	1,060,740	1,060,740	-	1,642,133	1,642,133	-
Total Shareholders' Equity	79,868,544	76,886,307	4	82,562,354	79,477,075	4
Non-controlling interests	-	-	-	-	-	-
Total Equity and Liabilities	601,295,776	545,441,006	10	600,844,695	545,585,795	10
Contingent Liabilities and Commitments	439,378,515	406,713,119	8	439,378,515	406,713,119	8
Memorandum Information						
Number of Employees	2,445	2,455		2,464	2,473	
Number of Branches	94	95		94	95	
Number of Off-Site ATMs and CRMs	22	22		22	22	

Note: Amounts stated are net of impairment and depreciation.

CERTIFICATION :

I certify that these financial statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Kushlani Allis
Chief Financial Officer

We, the undersigned being the Chairperson, Director and Executive Director/Chief Executive Officer of Nations Trust Bank PLC certify jointly that:
(a) the above financial statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these financial statements has been extracted from the unaudited financial statements of the Bank and the Group, unless indicated as audited.

Sgd.
Sherin Cader
Chairperson

Sgd.
Coralie Pietersz
Director

Sgd.
Hemantha D Gunetilleke
Executive Director/Chief Executive Officer

09 May 2025
Colombo

NATIONS TRUST BANK PLC
STATEMENT OF CHANGES IN EQUITY



BANK	Stated Capital		Statutory Reserve Fund	Retained Earnings	OCI Reserve	Revaluation Reserve	Total
	Voting LKR '000	Non-Voting LKR '000					
As at 01 January 2024	8,053,768	3,373,114	2,783,805	39,879,971	3,908,263	946,133	58,945,054
Total Comprehensive Income for the Period							
Profit/(loss) for the year (net of tax)	-	-	-	3,698,052	-	-	3,698,052
Other Comprehensive Income (net of tax)	-	-	-	-	1,025,956	-	1,025,956
Total Comprehensive Income for the Period	-	-	-	3,698,052	1,025,956	-	4,724,008
Transactions with Equity Holders, Recognised Directly in Equity							
Share issue/increase of assigned capital	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-
Dividend paid for 2023	587,210	92,188	-	(1,597,825)	-	-	(918,427)
Fractions of shares paid in cash for 2023	-	-	-	(283)	-	-	(283)
Conversion of Non-Voting Shares to Voting Shares	1,034	(1,034)	-	-	-	-	-
Transfers to the Statutory Reserve Fund	-	-	-	-	-	-	-
As at 31 March 2024	8,642,012	3,464,268	2,783,805	41,979,915	4,934,219	946,133	62,750,352
As at 01 January 2025	8,642,024	3,464,256	3,610,418	53,907,148	6,201,721	1,060,740	76,886,307
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	3,981,895	-	-	3,981,895
Other Comprehensive Income	-	-	-	-	219,281	-	219,281
Total Comprehensive Income for the Period	-	-	-	3,981,895	219,281	-	4,201,176
Transactions with Equity Holders, Recognised Directly in Equity							
Share issue/increase of assigned capital	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-
Dividend paid for 2024	779,127	122,234	-	(2,119,699)	-	-	(1,218,338)
Fractions of shares paid in cash for 2024	-	-	-	(601)	-	-	(601)
Conversion of Non-Voting Shares to Voting Shares	-	-	-	-	-	-	-
Transfers to the Statutory Reserve Fund	-	-	-	-	-	-	-
As at 31 March 2025	9,421,151	3,586,490	3,610,418	55,768,743	6,421,002	1,060,740	79,868,544
GROUP							
	Voting LKR '000	Non-Voting LKR '000	Statutory Reserve Fund LKR '000	Retained Earnings LKR '000	OCI Reserve LKR '000	Revaluation Reserve LKR '000	Total LKR '000
As at 01 January 2024	8,053,768	3,373,114	2,783,805	41,623,436	3,908,263	1,383,751	61,126,137
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	3,776,084	-	-	3,776,084
Other Comprehensive Income	-	-	-	-	1,025,956	-	1,025,956
Total Comprehensive Income for the Period	-	-	-	3,776,084	1,025,956	-	4,802,040
Transactions with Equity Holders, Recognised Directly in Equity							
Share issue/increase of assigned capital	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-
Gain/(Loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-
Dividend paid for 2023	587,210	92,188	-	(1,597,825)	-	-	(918,427)
Fractions of shares paid in cash for 2023	-	-	-	(283)	-	-	(283)
Transfers to the Statutory Reserve Fund	1,034	(1,034)	-	-	-	-	-
Conversion of Non-Voting Shares to Voting Shares	-	-	-	-	-	-	-
As at 31 March 2024	8,642,012	3,464,268	2,783,805	43,801,412	4,934,219	1,383,751	65,009,467
As at 01 January 2025	8,642,024	3,464,256	3,610,418	55,916,523	6,201,721	1,642,133	79,477,075
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	4,084,937	-	-	4,084,937
Other Comprehensive Income	-	-	-	-	219,281	-	219,281
Total Comprehensive Income for the Period	-	-	-	4,084,937	219,281	-	4,304,218
Transactions with Equity Holders, Recognised Directly in Equity							
Share issue/increase of assigned capital	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-
Gain/(Loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-
Dividend paid for 2024	779,127	122,234	-	(2,119,699)	-	-	(1,218,338)
Fractions of shares paid in cash for 2024	-	-	-	(601)	-	-	(601)
Conversion of Non-Voting Shares to Voting Shares	-	-	-	-	-	-	-
Transfers to the Statutory Reserve Fund	-	-	-	-	-	-	-
As at 31 March 2025	9,421,151	3,586,490	3,610,418	57,881,160	6,421,002	1,642,133	82,562,354

NATIONS TRUST BANK PLC
STATEMENT OF CASH FLOWS



	Bank		Group	
	Three Months Ended 31 March 2025 LKR '000	2024 LKR '000	Three Months Ended 31 March 2025 LKR '000	2024 LKR '000
Cash Flows from Operating Activities				
Receipts of Interest Income	14,554,041	15,783,957	14,554,287	15,783,957
Payments of Interest Expense	(4,847,288)	(8,056,012)	(4,772,037)	(7,988,272)
Receipts of Fees and Commission Income	2,551,939	2,276,295	2,608,883	2,328,604
Payments of Fees and Commission Expense	(426,980)	(337,562)	(426,980)	(337,562)
Net Trading Income / (Loss)	539,241	(2,263,361)	539,241	(2,263,361)
Realised gain on sale of financial assets at FVTPL	676,294	562,056	676,294	562,056
Realised gain on sale of financial assets at FVOCI	181,970	(749,805)	181,970	(749,805)
Gratuity Payments	(38,611)	(31,985)	(38,612)	(31,985)
Receipts from Net Other Operating Income	321,481	(709,039)	321,481	(709,039)
Payments for Operating Expenses	(3,087,466)	(2,728,657)	(3,080,563)	(2,741,228)
Payments for VAT and SSCL on Financial Services	(1,743,165)	(1,476,031)	(1,745,664)	(1,476,589)
Operating Profit before Changes in Operating Assets and Liabilities	8,681,456	2,269,856	8,818,300	2,376,775
(Increase)/Decrease in Operating Assets				
Balances with Central Bank of Sri Lanka	(381,830)	647,884	(381,830)	647,884
Placements with Banks	(1,086,776)	51,766	(1,086,776)	51,766
Reverse Repurchase Agreements	2,107,883	1,500,000	2,107,883	1,500,000
Financial Assets - at Fair Value through Profit or Loss	2,713,887	(4,896,269)	2,713,887	(4,896,269)
Financial Assets - at Fair Value through Other Comprehensive Income	(24,400,344)	2,528,910	(24,400,344)	2,528,910
Financial Assets - at Amortised Cost - Debt Instruments	3,041,338	6,894,452	3,041,338	6,894,452
Financial Assets - at Amortised Cost - Loans & Advances	(31,083,798)	(1,304,604)	(31,083,798)	(1,304,604)
Other Assets	(445,115)	(33,616)	(445,115)	(45,496)
(Increase)/Decrease in Operating Assets	(49,534,755)	5,388,523	(49,534,755)	5,376,643
Increase/(Decrease) in Operating Liabilities				
Financial Liabilities - at Amortized Cost - Due to Debt Securities holders (Repurchase Agreements)	6,493,119	11,997,828	6,442,549	10,159,705
Financial Liabilities - at Amortised Cost - Due to Depositors	25,738,378	(6,100,261)	25,706,084	(4,351,086)
Financial Liabilities - at Amortised Cost - due to other borrowers	10,212,810	(24,626,100)	10,212,810	(24,626,100)
Other Liabilities	2,870,554	(1,405,931)	2,850,965	(1,403,790)
Increase/(Decrease) in Operating Liabilities	45,314,861	(20,134,464)	45,221,408	(20,221,271)
Net Cash Generated from Operating Activities before Income Tax	4,461,562	(12,476,085)	4,495,953	(12,467,853)
Income Tax Paid	(1,360,957)	(2,015,195)	(1,395,348)	(2,055,274)
Net Cash (Used In)/from Operating Activities	3,100,605	(14,491,280)	3,100,605	(14,523,129)
Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	(90,619)	(27,900)	(90,619)	(27,900)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	-	13	-	13
Purchase of financial investments	-	-	-	-
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net cash flow from acquisition of investment in subsidiaries, joint ventures and associates	-	-	-	-
Net cash flow from disposal of subsidiaries, associates and joint ventures	-	-	-	-
Dividends received from investment in subsidiaries and associates	-	-	-	-
Net purchase of Intangible Assets	(9,552)	(76,976)	(9,552)	(76,976)
Net Cash (Used In)/from Investing Activities	(100,171)	(104,863)	(100,171)	(104,863)
Cash Flows from Financing Activities				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of other equity instruments	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	-	-	-	-
Interest Paid on Subordinated Debt	(21,560)	(22,677)	(21,560)	(22,677)
Receipt in Other Borrowed Funds	-	39,976	-	39,976
Repayment of Other Borrowed Funds	(394)	(1,205,576)	(394)	(1,205,576)
Dividend paid to non-controlling interest	-	-	-	-
Dividend paid to holders of other equity instruments	-	-	-	-
Operating Lease Rentals Paid	(233,618)	(169,339)	(233,618)	(137,488)
Dividend paid to shareholders of the parent company	(1,218,939)	(918,709)	(1,218,939)	(918,710)
Net Cash (Used In)/from Financing Activities	(1,474,511)	(2,276,325)	(1,474,511)	(2,244,475)
Net Increase/(Decrease) in Cash and Cash Equivalents	1,525,923	(16,872,468)	1,525,923	(16,872,465)
Cash and Cash Equivalents at the Beginning of the Period	20,299,441	39,545,578	20,299,444	39,545,578
Cash and Cash Equivalents at the End of the Period	21,825,364	22,673,110	21,825,367	22,673,113
Reconciliation of Cash and Cash Equivalents				
Cash in Hand	9,260,471	10,425,708	9,260,474	10,425,711
Balances with Banks	14,816,037	13,608,011	14,816,037	13,608,011
Money at Call and Short Notice	-	-	-	-
Deposits from Other Banks	(2,251,144)	(1,360,609)	(2,251,144)	(1,360,609)
	21,825,364	22,673,110	21,825,367	22,673,113

(1) Product-wise Gross Loans and Advances

	Bank/Group	
	31.03.2025 LKR'000	31.12.2024 LKR '000 (Audited)
By product – Domestic currency		
Bills of Exchange	5,325	14,699
Trade Finance	85,059,150	61,719,106
Overdrafts	43,559,935	43,955,178
Term Loans	93,285,158	87,273,154
Staff Loans	3,880,975	3,818,152
Lease rentals receivable	22,931,423	23,109,775
Credit Cards	23,976,090	24,416,655
Pawning	1,185	1,184
Other Advances	262,917	262,917
	272,962,158	244,570,820
By product – Foreign currency		
Trade Finance	36,829,925	34,182,315
Overdrafts	3,056,391	3,209,756
Guarantees	-	-
Bonds	-	-
Term Loans	27,529,289	26,895,898
	67,415,605	64,287,969
Total	340,377,763	308,858,789

(2) Product-wise Commitments and Contingencies

	Bank/Group	
	31.03.2025 LKR'000	31.12.2024 LKR '000 (Audited)
By product – Domestic currency		
Guarantees	674,700	582,048
Bonds	20,814,324	20,575,648
Acceptances	4,077,286	3,545,406
Letters of Credit	9,606,844	7,350,830
Forward Contracts to buy/sell -Fixed Income Securities	4,620,348	260,017
Undrawn Credit Lines	201,581,460	210,783,304
	241,374,962	243,097,253
By product – Foreign currency		
Guarantees	488,894	388,397
Bonds	1,125,940	1,114,388
Acceptances	1,890,912	1,931,222
Letters of Credit	1,446,399	1,726,364
Forward Exchange Contracts	167,981,316	140,207,499
Undrawn Credit Lines	25,070,092	18,247,996
	198,003,553	163,615,866
Total	439,378,515	406,713,119

(3) Stage-wise Impairment on Loans & Advances, Commitments and Contingencies

	Bank/Group	
	31.03.2025 LKR'000	31.12.2024 LKR '000 (Audited)
Gross Loans and Advances, Commitments and Contingencies	779,756,278	715,571,908
(Less): Accumulated impairment under; (Note 3.1)		
Stage 1	(4,668,265)	(4,237,137)
Stage 2	(5,941,296)	(5,985,584)
Stage 3	(11,651,933)	(11,794,752)
Net Value of Loans and Advances, Commitments and Contingencies	757,494,784	693,554,435

(3.1) Movement in Impairment during the period

	Bank/Group	
	2025 LKR'000	2024 LKR '000 (Audited)
Stage 1		
Opening balance as at 01 January	4,237,137	3,806,061
Charge/(Write back) to income statement	428,899	452,612
Write-off during the period	-	-
Effect on Change in Exchange rates	2,229	(21,536)
Closing balance	4,668,265	4,237,137
Stage 2		
Opening balance as at 01 January	5,985,584	6,124,932
Charge/(Write back) to income statement	(53,553)	(80,023)
Write-off during the period	-	-
Effect on Change in Exchange rates	9,265	(59,325)
Closing balance	5,941,296	5,985,584
Stage 3		
Opening balance as at 01 January	11,794,752	12,179,282
Charge/(Write back) to income statement	49,050	1,395,432
Write-off during the period	(195,944)	(1,779,962)
Effect on Change in Exchange rates	4,075	-
Closing balance	11,651,933	11,794,752

* 2025 reflects the figures for 3 months ended 31.03.2025 and 2024 reflects the figures for 12 months ended 31.12.2024.

NATIONS TRUST BANK PLC
ANALYSIS OF DEPOSITS



(4) Due to Depositors – By Product

	Bank		Group	
	31.03.2025 LKR'000	31.12.2024 LKR '000 (Audited)	31.03.2025 LKR'000	31.12.2024 LKR '000 (Audited)
By product – Domestic currency				
Demand deposits (current accounts)	32,200,537	33,376,584	32,148,315	33,327,684
Savings Deposits	67,094,002	63,139,792	67,094,002	63,139,792
Fixed Deposits	186,636,307	168,759,465	186,526,685	168,678,814
Call Deposits	11,750	11,665	11,750	11,665
Certificate of Deposits	2,097	2,072	2,097	2,072
	285,944,693	265,289,578	285,782,849	265,160,027
Foreign Currency				
Demand deposits (current accounts)	5,562,000	4,848,708	5,562,000	4,848,708
Savings Deposits	17,552,595	18,170,943	17,552,595	18,170,943
Fixed Deposits	104,216,238	96,475,687	104,216,238	96,475,687
Call Deposits	-	-	-	-
Certificate of Deposits	-	-	-	-
	127,330,833	119,495,338	127,330,833	119,495,338
Total	413,275,526	384,784,916	413,113,682	384,655,365

NATIONS TRUST BANK PLC
FAIR VALUE OF FINANCIAL INSTRUMENTS



Fair Value of Financial Instruments

Fair Values of Financial Instruments are determined according to the following hierarchy as described below:

Level 1 – quoted market price (unadjusted): financial instruments with quoted prices in active markets.

Level 2 – valuation techniques using observable inputs: financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets. financial instruments are valued using models where all significant inputs are observable.

Level 3 – valuation techniques with significant unobservable inputs: This category includes all instruments valued using valuation techniques where one or more significant inputs are unobservable.

There were no material changes in the fair value of financial assets categorised under Level 3 compared to the values reported as at 31 December 2024. The Group has not changed the valuation models and assumptions used to measure the fair values of Level 03 financial instruments during the period ended 31 March 2025.

Financial Instruments Carried at Fair Value

Bank/Group	As at 31.03.2025				As at 31.12.2024 (Audited)			
	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total LKR '000
Financial Assets Measured at Fair Value								
Derivative Financial Instruments	-	399,363	-	399,363	-	224,298	-	224,298
Financial Assets at Fair Value through Profit or Loss	7,883,419	6,786,781	-	14,670,200	9,581,283	7,613,476	-	17,194,759
Financial Assets at Fair Value through Other Comprehensive Income	88,575,493	44,488,559	166,956	133,231,008	70,244,123	36,603,913	166,841	107,014,877
	96,458,912	51,674,703	166,956	148,300,571	79,825,406	44,441,687	166,841	124,433,934
Financial Liabilities								
Derivative Financial Instruments	-	188,217	-	188,217	-	372,084	-	372,084
	-	188,217	-	188,217	-	372,084	-	372,084

Fair Value of Financial Instruments Carried at Amortised Cost

Bank	As at 31.03.2025					As at 31.12.2024 (Audited)				
	Amortised Cost	Level 1	Level 2	Level 3	Total Fair Value	Amortised Cost	Level 1	Level 2	Level 3	Total Fair Value
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Financial Assets										
Debt Instruments	93,227,501	41,767,769	66,147,372	-	107,915,141	96,796,064	42,054,869	69,700,367	-	111,755,236
Loans and Advances to Customers- Gross	340,377,763	-	340,847,925	-	340,847,925	308,858,789	-	309,227,141	-	309,227,141
	433,605,264	41,767,769	406,995,297	-	448,763,066	405,654,853	42,054,869	378,927,508	-	420,982,377
Financial Liabilities										
Due to Customers	413,275,526	-	415,369,119	-	415,369,119	384,784,916	-	386,373,873	-	386,373,873
Due to Other Borrowers	10,378,527	-	10,378,527	-	10,378,527	9,111,275	-	9,111,275	-	9,111,275
Debt Securities Issued	6,107,241	-	6,394,972	-	6,394,972	5,979,693	-	6,080,887	-	6,080,887
	429,761,294	-	432,142,618	-	432,142,618	399,875,884	-	401,566,035	-	401,566,035

Group	As at 31.03.2025					As at 31.12.2024 (Audited)				
	Amortised Cost	Level 1	Level 2	Level 3	Total Fair Value	Amortised Cost	Level 1	Level 2	Level 3	Total Fair Value
	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
Financial Assets										
Debt Instruments	93,227,501	41,767,769	66,147,372	-	107,915,141	96,796,064	42,054,869	69,700,367	-	111,755,236
Loans and Advances to Customers- Gross	340,377,763	-	340,847,925	-	340,847,925	308,858,789	-	309,227,141	-	309,227,141
	433,605,264	41,767,769	406,995,297	-	448,763,066	405,654,853	42,054,869	378,927,508	-	420,982,377
Financial Liabilities										
Due to Customers	413,113,682	-	415,206,944	-	415,206,944	384,655,365	-	386,244,322	-	386,244,322
Due to Other Borrowers	9,778,791	-	9,778,791	-	9,778,791	9,118,377	-	9,111,275	-	9,111,275
Debt Securities Issued	6,107,241	-	6,394,972	-	6,394,972	5,979,694	-	6,080,887	-	6,080,887
	428,999,714	-	431,380,707	-	431,380,707	399,753,436	-	401,436,484	-	401,436,484

Assets and Liabilities where fair value approximates carrying value

For below listed financial assets and liabilities with short-term maturities or with short-term re-pricing intervals, it is assumed that the carrying amounts approximate to their fair value.

Financial Assets	Financial Liabilities
Cash and Cash equivalents	Due to banks
Balances with Central Bank of Sri Lanka	Repurchase agreements
Placements with Banks	
Reverse Repurchase Agreements	

NATIONS TRUST BANK PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS



Bank	As at 31 March 2025				As at 31 December 2024 (Audited)			
	AC LKR '000	FVPL LKR '000	FVOCI LKR '000	Total LKR '000	AC LKR '000	FVPL LKR '000	FVOCI LKR '000	Total LKR '000
Financial Assets								
Cash and Cash Equivalents	24,073,258	-	-	24,073,258	20,814,294	-	-	20,814,294
Balances with Central Bank of Sri Lanka	1,565,303	-	-	1,565,303	1,183,473	-	-	1,183,473
Placements with banks	3,559,701	-	-	3,559,701	2,472,925	-	-	2,472,925
Reverse Repurchase Agreements	273,618	-	-	273,618	2,389,147	-	-	2,389,147
Derivative Financial Instruments	-	399,363	-	399,363	-	224,298	-	224,298
Financial Assets Recognised through Profit or Loss - Measured at Fair Value	-	14,670,200	-	14,670,200	-	17,194,759	-	17,194,759
Financial Assets Recognised through Profit or Loss - Designated at fair value	-	-	-	-	-	-	-	-
Financial Assets at Fair Value through Other Comprehensive Income	-	-	133,231,008	133,231,008	-	-	107,014,877	107,014,877
Financial Assets at Amortised Cost - Debt Instruments	93,227,501	-	-	93,227,501	96,796,064	-	-	96,796,064
Financial Assets at Amortised Cost - Loans and Advances	318,661,837	-	-	318,661,837	287,362,553	-	-	287,362,553
Total Financial Assets	441,361,218	15,069,563	133,231,008	589,661,789	411,018,456	17,419,057	107,014,877	535,452,390
Financial Liabilities								
Due to Banks	39,515,018	-	-	39,515,018	27,403,357	-	-	27,403,357
Derivative Financial Instruments	-	188,217	-	188,217	-	372,084	-	372,084
Financial Liabilities at Amortised Cost								
Due to Depositors	413,275,526	-	-	413,275,526	384,784,916	-	-	384,784,916
Due to debt securities holders - Repurchase Agreements	28,553,679	-	-	28,553,679	21,985,170	-	-	21,985,170
Due to Other Borrowers	10,378,527	-	-	10,378,527	9,111,275	-	-	9,111,275
Debt Securities Issued	6,107,241	-	-	6,107,241	5,979,693	-	-	5,979,693
Total Financial Liabilities	497,829,991	188,217	-	498,018,208	449,264,411	372,084	-	449,636,495
Group								
	As at 31 March 2025				As at 31 December 2024 (Audited)			
	AC LKR '000	FVPL LKR '000	FVOCI LKR '000	Total LKR '000	AC LKR '000	FVPL LKR '000	FVOCI LKR '000	Total LKR '000
Financial Assets								
Cash and Cash Equivalents	24,073,261	-	-	24,073,261	20,814,297	-	-	20,814,297
Balances with Central Bank of Sri Lanka	1,565,303	-	-	1,565,303	1,183,473	-	-	1,183,473
Placements with banks	3,559,701	-	-	3,559,701	2,472,925	-	-	2,472,925
Reverse Repurchase Agreements	273,618	-	-	273,618	2,389,147	-	-	2,389,147
Derivative Financial Instruments	-	399,363	-	399,363	-	224,298	-	224,298
Financial Assets Recognised through Profit or Loss - Measured at Fair Value	-	14,670,200	-	14,670,200	-	17,194,759	-	17,194,759
Financial Assets Recognised through Profit or Loss - Designated at fair value	-	-	-	-	-	-	-	-
Financial Assets at Fair Value through Other Comprehensive Income	-	-	133,231,008	133,231,008	-	-	107,014,877	107,014,877
Financial Assets at Amortised Cost - Debt Instruments	93,227,501	-	-	93,227,501	96,796,064	-	-	96,796,064
Financial Assets at Amortised Cost - Loans and Advances	318,661,837	-	-	318,661,837	287,362,553	-	-	287,362,553
Total Financial Assets	441,361,221	15,069,563	133,231,008	589,661,792	411,018,459	17,419,057	107,014,877	535,452,393
Financial Liabilities								
Due to Banks	39,515,018	-	-	39,515,018	27,403,357	-	-	27,403,357
Derivative Financial Instruments	-	188,217	-	188,217	-	372,084	-	372,084
Financial Liabilities at Amortised Cost								
Due to Depositors	413,113,682	-	-	413,113,682	384,655,365	-	-	384,655,365
Due to debt securities holders - Repurchase Agreements	26,046,840	-	-	26,046,840	19,528,900	-	-	19,528,900
Due to Other Borrowers	9,778,791	-	-	9,778,791	9,118,377	-	-	9,118,377
Debt Securities Issued	6,107,241	-	-	6,107,241	5,979,693	-	-	5,979,693
Total Financial Liabilities	494,561,572	188,217	-	494,749,789	446,685,692	372,084	-	447,057,776

Note

AC - Financial Instruments at Amortised cost

FVPL - Financial instruments measured at fair value through profit or loss

FVOCI - Financial instruments measured at fair value through other comprehensive income

NATIONS TRUST BANK PLC
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)



Item	Bank		Group	
	31.03.2025	31.12.2024	31.03.2025	31.12.2024
Regulatory Capital (LKR '000)				
Common Equity Tier 1	69,612,789	70,822,110	71,871,921	73,081,874
Core (Tier 1) Capital	69,612,789	70,822,110	71,871,921	73,081,874
Total Regulatory Capital Base	73,941,652	74,851,471	76,200,783	77,111,235
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (%) (Minimum Requirement – 7.00%)	18.80	20.87	19.39	21.47
Tier 1 Capital Ratio (%) (Minimum Requirement – 8.50%)	18.80	20.87	19.39	21.47
Total Capital Ratio (%) (Minimum Requirement – 12.50%)	19.96	22.05	20.56	22.66
BASEL III Leverage Ratio (Minimum Requirement – 3%)	11.22	12.57	11.59	12.96
Regulatory Liquidity				
Total Stock of High-Quality Liquid Assets (LKR '000)	210,008,307	210,135,367		
Liquidity Coverage Ratio (%) (Minimum Requirement: 100%)				
Ruppee	418.00	447.74		
All Currency	270.00	320.56		
Net Stable Funding Ratio (%) (Minimum Requirement : 100%)	146.56	154.73		
Assets Quality				
Impaired Loans (Stage 3) Ratio % *	1.38	1.60		
Impairment (Stage 3) to Stage 3 Loans Ratio (%)*	61.93	60.55		
Income and Profitability				
Net Interest Margin (%)	6.51	6.94		
Return on Assets (before tax) (%)	4.36	4.92	4.46	5.00
Return on Equity (%)	20.60	24.67	20.45	24.22
Cost to income ratio (%)	32.22	34.02	31.76	33.72
Net Assets Value Per Share (LKR)	241.56	232.54	249.71	240.37
Memorandum Information				
Credit Rating	A(lka)	A(lka)		
Number of Employees	2445	2455	2464	2473
Number of Branches	94	95	94	95
Market Price Per Share (LKR)	Voting		Non-Voting	
	31.03.2025 (Quarter ended)	31.12.2024 (Quarter ended)	31.03.2025 (Quarter ended)	31.12.2024 (Quarter ended)
Highest	214.00	189.75	349.75	225.00
Lowest	172.50	123.00	180.00	127.00
Last Traded Price	190.00	186.50	270.25	215.50

*Including Undrawn Portion of Credit.

DEBENTURE INFORMATION

The rated, unsecured, subordinated redeemable debentures 2019/24 & 2019/26 of the Bank are listed on the Colombo Stock Exchange.



Debenture Categories	CSE Listing	Interest Payable Frequency	Issued Date	Maturity Date	Balance as at 31.03.2025	Balance as at 31.12.2024 (Audited)	Market Values for the Quarter Ended 31.03.2025			Interest Rates		Interest Rate of Comparable Government Securities			Other Ratios as at Date of Last Trade	
							Highest LKR	Lowest LKR	Period End LKR	Coupon Rate %	Effective Annual Yield %	31.03.2025 %	31.12.2024 %	As at Issue Date %	Interest Yield %	Yield to Maturity %
Fixed Rate	""NTB-BD-23/12/26 - C2442 - 12.9	Annually	23-Dec-19	23-Dec-26	1,800,000	1,800,000	Not traded during the current period			12.90	12.90	8.71	9.42	10.11	Not traded	
Fixed Rate	N/A	Semi -Annually	9-Jul-21	9-Jul-26	449,760	449,760	N/A			8.90	9.10	8.61	9.27	7.43	N/A	
Fixed Rate	N/A	Annually	9-Jul-21	9-Jul-26	3,550,240	3,550,240	N/A			9.15	9.15	8.61	9.27	7.43	N/A	
Total Debentures					5,800,000	5,800,000										

Ratios of Debt	31.03.2025	31.12.2024
* Debt/Equity Ratio (%)	14.77	15.21
Interest Cover (Times)	25.63	14.71
Quick Asset Ratio (%)	124.37	133.76

* Borrowings of which original maturity with five years or more are considered for debt.

** BASEL III compliant Debentures.

NATIONS TRUST BANK PLC
SEGMENT INFORMATION



	Banking		Treasury Functions		Others		Unallocated/ Eliminations		Total Group	
For the Three months ended 31March	2025 LKR '000	2024 LKR '000	2025 LKR '000	2024 LKR '000	2025 LKR '000	2024 LKR '000	2025 LKR '000	2024 LKR '000	2025 LKR '000	2024 LKR '000
Net Interest Income	2,543,065	3,209,446	6,756,993	5,845,680	55,167	64,400	(75,022)	(27,454)	9,280,203	9,092,072
Inter Segment	1,350,497	1,612,689	(1,350,497)	(1,612,689)	-	-	-	-	-	-
Total revenue from external customers	3,893,562	4,822,135	5,406,496	4,232,991	55,167	64,400	(75,022)	(27,454)	9,280,203	9,092,072
Net Fee and Commission Income	1,882,407	1,752,529	24,353	19,315	111,410	86,117	28,721	39,830	2,046,891	1,897,791
Net Gains/(Losses) from Trading	297,906	293,924	612,459	(3,685,376)	-	-	(12,192)	32,763	898,173	(3,358,689)
Net Fair Value Gains/(Losses) on Financial Assets at Fair Value through Profit or Loss	-	-	(450,180)	161,801	-	-	-	-	(450,180)	161,801
Net Fair Value Gains/(Losses) on Financial Liabilities at Fair Value through Profit or Loss	-	-	676,294	562,056	-	-	-	-	676,294	562,056
Net Gains/(Losses) on Derecognition of Financial Assets at Fair Value through Other Comprehensive Income	-	-	181,970	(142,456)	-	-	-	-	181,970	(142,456)
Net Gains/(Losses) on Derecognition of Financial Assets at Amortised cost	-	-	-	-	-	-	-	-	-	-
Net Other Operating Income/(Loss)	378,268	450,577	(638,960)	3,038,186	-	-	(461)	1,143	(261,153)	3,489,906
Operating Income	6,452,143	7,319,165	5,812,432	4,186,517	166,577	150,517	(58,954)	46,282	12,372,198	11,702,481
Impairment Charge/(Reversal)	442,412	666,048	3,108	(107,704)	-	-	-	-	445,520	558,344
Net Operating Income	6,009,731	6,653,117	5,809,324	4,294,221	166,577	150,517	(58,954)	46,282	11,926,678	11,144,137
Depreciation of Property, Plant and Equipment	51,525	46,757	2,534	1,641	4,797	4,803	9,527	6,464	68,383	59,665
Depreciation of Right of Use (ROU) Assets	100,835	120,830	-	-	700	1,409	-	(24,040)	101,535	98,199
Amortisation of Intangible Assets	64,100	72,842	10,950	13,512	35	31	(699)	331	74,386	86,716
Capital Expenditures										
Property and Equipment	4,043	13,407	1,348	-	-	-	85,430	9,429	90,821	22,836
Other Intangible Assets	2,733	3,428	-	-	-	-	209,044	11,680	211,777	15,108
Total Assets (as at)	341,402,019	290,004,274	270,703,864	213,179,314	3,065,687	2,722,494	(14,326,875)	(12,409,397)	600,844,695	493,496,685
Total Liabilities (as at)	419,749,158	342,800,712	84,562,944	69,702,597	123,128	110,891	13,846,510	15,874,430	518,281,740	428,488,630

- (1) There are no changes to the accounting policies and methods of computation since the publication of the annual report for the year ended 31 December 2024.
- (2) During the quarter, there were no material changes in the composition of assets, liabilities and/or contingent liabilities. All known expenditure items have been accrued.
- (3) The Group Financial Statements comprise a consolidation of the Bank and its fully owned subsidiaries; Waldock Mackenzie Limited, Allied Properties Limited and Nations Insurance Brokers Limited.
- (4) These interim financial statements are presented in accordance with LKAS 34 – Interim Financial Reporting, Circular 05 of 2024 on Publication of Annual and Quarterly Financial Statements issued by Central Bank of Sri Lanka and other Disclosures by Licensed Banks, and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

(5) **Impairment of financial assets**

Loans and Advances – ECL assessment

A comprehensive assessment was conducted to estimate the Expected Credit Loss (ECL) for individually significant customers, incorporating projected delays in expected cash flows and current macroeconomic conditions. Adequate provisions were recognized in the financial statements to ensure sufficient coverage of the potential impact on the Bank's loan portfolio. Customers exhibiting heightened credit risk were appropriately classified under Stage 2 or Stage 3. Additionally, management overlays for exposures in high-risk industries and geographies, along with other assumptions applied in the economic factor adjustments, remained unchanged.

Other Financial Assets – Balances with Central Bank

As at 31.03.2025, the Company held a receivable balance from the Central Bank of Sri Lanka (CBSL) related to prior regulatory directions (Special Deposit Accounts and Incentive Scheme on Inward Workers' Remittances).

Recent communication from CBSL has prompted a reassessment of the recoverability of this balance. Based on this assessment, management has recognized an impairment provision against the receivable, considering the current status of settlement.

- (6) In terms of the Banking Act No.30 of 1998, as amended, John Keells Group and Central Finance Group are to reduce their respective shares carrying voting rights to 15% and the respective shareholders are required to take relevant action to comply with the said direction. Restriction on voting rights at 10% each is applicable to John Keells Group and Central Finance Group until the reduction of their respective holding to the prescribed levels
- (7) The funds raised through debentures were fully utilized for the objectives mentioned in the prospectuses.
- (8) There are no material events that took place after the reporting date which require adjustment to or disclosure in these Financial Statements.

**NATIONS TRUST BANK PLC
SHAREHOLDERS' INFORMATION**



Twenty Largest Shareholders as at 31 March 2025

Name of the Shareholder	Voting Shares	
	No. of Shares	% holding
John Keells Holdings PLC	56,408,580	19.72
HWIC Asia Fund	42,903,190	15.00
Central Finance Company PLC A/C No 03	28,147,578	9.84
Mackinnons Keells Limited	27,922,243	9.76
Amaliya Private Limited	17,102,853	5.98
CF Insurance Brokers (Pvt) Ltd	14,178,549	4.96
CF Growth Fund Ltd A/C No.01	14,082,437	4.92
Thread Capital (Private) Limited	10,650,309	3.72
J.B. Cocoshell (Pvt) Ltd	5,719,946	2.00
Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	4,798,747	1.68
Hatton National Bank PLC A/C No 1	4,529,586	1.58
Mr. M.F. Hashim	2,840,129	0.99
Mr.N.R.Somaiya	1,615,175	0.56
Odyssey Capital Partners (Private) Limited	1,318,631	0.46
Invenco Capital (Private) Limited	1,028,997	0.36
Mr. M.A. Jafferjee	974,377	0.34
DFCC Bank PLC A/C NO 02	967,312	0.34
Mr. W.G.D.C. Ranaweera	912,228	0.32
Peoples Leasing & Finance PLC/ Mrs. M.E.Amarasinghe	911,721	0.32
Akbar Brothers (Pvt) Ltd A/C NO 1	848,178	0.30
	237,860,766	83.15
Others	48,155,141	16.85
Total	286,015,907	100.00

Name of the Shareholder	Non-Voting Shares	
	No. of Shares	% holding
John Keells Holdings PLC	18,448,936	41.35
Central Finance Company PLC A/C No 03	9,364,407	20.99
HWIC Asia Fund	6,695,419	15.00
Mackinnons Keells Limited	4,808,779	10.78
CF Insurance Brokers (Pvt) Ltd	2,441,833	5.47
CF Growth Fund Ltd A/C No.01	2,425,280	5.44
Mr. M. G. H. I. Jafferjee	161,482	0.36
The Incorporated Trustees of the Church of Ceylon	28,958	0.06
Mr. K.N.J. Balendra	22,681	0.05
Mr. S. J. Hirdaramani	21,060	0.05
Mr. D. C. Fernando	17,919	0.04
Vinik (Pvt) Limited	14,740	0.03
People's Leasing & Finance PLC/Mr. A.B.K. Weeraman	12,108	0.03
Mr. J. B. Hirdaramani	12,066	0.03
Mr. K.O.V.S.M.S.Wijesinghe	8,348	0.02
Miss N.R. Fonseka	8,091	0.02
Miss. T.T. Weerasinghe	7,368	0.02
Mr. H.P. Savidu	5,786	0.01
Mr. K.S.N. Hirdaramani	4,824	0.01
Mr. A.K. Gunaratne	4,089	0.01
	44,514,174	99.77
Others	107,401	0.23
Total	44,621,575	100.00

	31.03.2025	
	Number	%
Number of shareholders representing the public holding (Voting)	6,723	35.79
Number of shareholders representing the public holding (Non-Voting)	451	0.98
Compliant under Option 1 - Float Adjusted Market Capitalization	LKR. 19.56 Bn	

Directors' Holding in Shares as at 31 March 2025

Name of the Director	No of Shares	
	Voting	Non-Voting
Mrs. R.S. Cader	-	-
Ms. R.D. Rajapaksa	-	-
Mr. N.I.R. De Mel	-	-
Mr. C.H.A.W. Wickramasuriya	-	-
Mr. A.R. Fernando	-	-
Dr. R. Shanmuganathan	-	-
Mr. C.K.Hettiarachchi	-	-
Mr. H.D.Gunetilleke (Director/CEO)	-	-
Dr. S. Jha	-	-
Mr. K.C. Subasinghe	-	-
Mr. A.K. Wignaraja	-	-
Dr. (MRS) R.A. Perera	-	-
Ms. M.C. Pietersz	-	-
	-	-