

THE RIGHT WAY FORWARD

Interim Financial Statements

For the nine months ended 30 September 2024
Company Registration Number: PQ 118



Nations Trust Bank PLC records strong 3Q 2024 performance with 24% ROE

- *Operating Income of LKR 36 Bn. up 3% YoY*
- *Profit After Taxes of LKR 12 Bn. up 29% YoY*
- *Total Capital Adequacy Ratio of 17.12%,*
- *Return on Equity 24.25%*

13th November 2024, Colombo: Nations Trust Bank PLC reported a strong performance for the nine months ending 30th September 2024, achieving a Profit After Tax (PAT) of LKR 12 Bn, up 29% YoY.

Hemantha Gunetilleke, Director & Chief Executive Officer of Nations Trust Bank, stated, "The Bank's results for the nine months ending 30th September 2024 reflect our sustained progress and expansion across various customer segments. Our robust capital position, strong liquidity buffers, effective risk management frameworks, and unwavering commitment to digital empowerment remain the core strengths propelling the Bank's success."

The bank's financial performance is supported by its strong capital position, with Tier I Capital at 15.84% and a Total Capital Adequacy Ratio of 17.12%, well above the regulatory requirements of 8.5% and 12.5%, respectively.

A strong liquidity buffer was maintained with a Liquidity Coverage Ratio of 305% against the regulatory requirement of 100%.

The Bank reported a Return on Equity (ROE) of 24.25%, while its Earnings Per Share for the nine months ending 30th September 2024 increased to LKR 37.30, against LKR 28.93 recorded during the same period last year.

Nations Trust Bank PLC serves a diverse range of customers across Consumer, Commercial and Corporate segments through multi-channel customer touch points spanning both physical and digital. The Bank is focused on digital empowerment through cutting-edge digital banking technologies, and pioneered FriMi, Sri Lanka's leading digital banking experience. Nations Trust Bank PLC is an issuer and sole acquirer of American Express Cards in Sri Lanka with market leadership in the premium segments.

NATIONS TRUST BANK PLC
INCOME STATEMENT



	Bank			Group								
	Nine Months Ended 30 September			Quarter ended 30 September			Nine Months Ended 30 September			Quarter ended 30 September		
	2024 LKR '000	2023 LKR '000	Change (%)	2024 Rs. '000	2023 Rs. '000	Change (%)	2024 LKR '000	2023 LKR '000	Change (%)	2024 Rs. '000	2023 Rs. '000	Change (%)
Gross Income	57,527,760	61,940,720	(7)	18,339,869	20,924,714	(12)	57,692,148	62,104,569	(7)	18,385,665	20,969,924	(12)
Interest Income	48,061,082	53,510,474	(10)	15,443,324	17,587,441	(12)	48,062,715	53,510,474	(10)	15,443,652	17,587,441	(12)
Less: Interest Expense	(21,603,093)	(27,299,359)	21	(6,911,989)	(8,945,126)	23	(21,423,437)	(27,032,538)	21	(6,859,236)	(8,854,280)	23
Net Interest Income	26,457,989	26,211,115	1	8,531,335	8,642,315	(1)	26,639,278	26,477,936	1	8,584,416	8,733,161	(2)
Fee and Commission Income	6,788,512	5,799,806	17	2,292,428	2,191,499	5	6,951,049	5,963,655	17	2,337,678	2,236,709	5
Less: Fee and Commission Expense	(358,137)	(293,476)	(22)	(114,078)	(107,620)	(6)	(358,137)	(293,479)	(22)	(114,078)	(107,620)	(6)
Net Fee and Commission Income	6,430,375	5,506,330	17	2,178,350	2,083,879	5	6,592,912	5,670,176	16	2,223,600	2,129,089	4
Net Gains/(Losses) from Trading	(1,592,659)	(882,397)	(80)	(1,010,059)	2,721,540	(137)	(1,592,659)	(882,397)	(80)	(1,010,059)	2,721,540	(137)
Net Fair Value Gains/(Losses) on Financial Assets at Fair Value through Profit or Loss	(124,493)	62,475	(299)	59,071	(25,703)	330	(124,493)	62,475	(299)	59,071	(25,703)	330
Net Gains/(Losses) on Derecognition of Financial Assets at Fair Value through Other Comprehensive Income	(142,458)	257,215	(155)	-	73,093	(100)	(142,458)	257,215	(155)	-	73,093	(100)
Net Other Operating Income/(Loss)	4,537,776	3,193,147	42	1,555,105	(1,623,156)	196	4,537,994	3,193,147	42	1,555,323	(1,623,156)	196
Total Operating Income	35,566,530	34,347,885	4	11,313,802	11,871,968	(5)	35,910,574	34,778,552	3	11,412,351	12,008,024	(5)
Impairment Charges/(Reversals)	376,739	4,527,979	92	(601,556)	1,567,726	138	376,739	4,527,979	92	(601,556)	1,567,726	138
Net Operating Income	35,189,791	29,819,906	18	11,915,356	10,304,242	16	35,533,835	30,250,573	17	12,013,905	10,440,298	15
Less: Operating Expenses												
Personnel Expenses	6,094,069	5,363,193	(14)	2,160,337	1,857,873	(16)	6,118,827	5,390,099	(14)	2,168,664	1,866,791	(16)
Depreciation of Property, Plant and Equipment	147,126	152,062	3	49,979	49,610	(1)	179,926	185,142	3	60,911	60,626	(0)
Depreciation of Right of Use (ROU) Assets	358,096	371,219	4	116,803	128,474	9	290,201	303,324	4	94,172	105,843	11
Amortization of Intangible Assets	254,779	247,703	(3)	81,209	82,997	2	254,872	247,796	(3)	81,240	83,027	2
Other Operating Expenses	4,696,472	4,742,722	1	1,375,750	1,631,940	16	4,713,489	4,765,011	1	1,382,414	1,637,127	16
Total Operating Expenses	11,550,542	10,876,899	(6)	3,784,078	3,750,894	(1)	11,557,315	10,891,372	(6)	3,787,401	3,753,414	(1)
Operating Profit before Taxes on Financial Services	23,639,249	18,943,007	25	8,131,278	6,553,348	24	23,976,520	19,359,201	24	8,226,504	6,686,884	23
Less: Taxes on Financial Services	5,025,618	4,147,817	(21)	1,733,755	1,370,451	(27)	5,027,222	4,149,915	(21)	1,734,287	1,371,127	(26)
Profit before Income Tax	18,613,631	14,795,190	26	6,397,523	5,182,897	23	18,949,298	15,209,286	25	6,492,217	5,315,757	22
Less: Income Tax Expense	6,666,094	5,636,673	(18)	2,318,333	1,953,269	(19)	6,782,074	5,770,915	(18)	2,350,808	1,996,396	(18)
Profit for the Period	11,947,537	9,158,517	30	4,079,190	3,229,628	26	12,167,224	9,438,371	29	4,141,409	3,319,361	25
Profit Attributable to:												
Equity Holders of the Bank	11,947,537	9,158,517	30	4,079,190	3,229,628	26	12,167,224	9,438,371	29	4,141,409	3,319,361	25
Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Per Share												
Basic/Diluted Earning Per Share (Rs.)	36.63	28.08	30	12.51	9.90	26	37.30	28.93	29	12.70	10.18	25

NATIONS TRUST BANK PLC
STATEMENT OF COMPREHENSIVE INCOME



	Bank			Group		
	Nine Months Ended 30 September	Quarter ended 30 September		Nine Months Ended 30 September	Quarter ended 30 September	
	2024	2023	Change	2024	2023	Change
	LKR '000	LKR '000	(%)	Rs. '000	Rs. '000	(%)
Profit for the Period	11,947,537	9,158,517	30	4,079,190	3,229,628	26
Other Comprehensive Income/(Expense) that will be Reclassified to Profit or Loss in Subsequent Periods;						
Debt Instruments at Fair Value through Other Comprehensive Income						
Net Change in Fair Value during the Period	(237,606)	5,498,875	(104)	(1,389,108)	3,354,538	(141)
Changes in Impairment for Expected Credit Losses	-	21,878	(100)	-	20,501	(100)
Tax (Expenses) / Reversal Relating to the Above	71,282	(1,656,226)	104	416,732	(1,012,512)	141
	(166,324)	3,864,527	(104)	(972,376)	2,362,527	(141)
Other Comprehensive Income/(Expense) that will not be Reclassified to Profit or Loss in Subsequent Periods:						
Re-measurement of Post Employment Benefit Obligations	-	(171,588)	100	-	(171,588)	100
Tax Expenses Related to the Above	-	51,476	(100)	-	51,476	(100)
	-	(120,112)	100	-	(120,112)	100
Other Comprehensive Income for the Period, Net of Tax	(166,324)	3,744,415	(104)	(972,376)	2,242,415	(143)
Total Comprehensive Income for the Period, Net of Tax	11,781,213	12,902,932	(9)	3,106,814	5,472,043	(43)
Attributable to:						
Equity Holders of the Bank	11,781,213	12,902,932	(9)	3,106,814	5,472,043	(43)
Non-Controlling Interest	-	-	-	-	-	-

NATIONS TRUST BANK PLC
STATEMENT OF FINANCIAL POSITION



As at	30.09.2024 LKR '000	Bank 31.12.2023 LKR '000 (Audited)	Change %	30.09.2024 LKR '000	Group 31.12.2023 LKR '000 (Audited)	Change %
ASSETS						
Cash and Cash Equivalents	24,857,919	40,179,820	(38)	24,857,921	40,179,823	(38)
Balances with Central Bank of Sri Lanka	1,153,760	2,683,927	(57)	1,153,760	2,683,927	(57)
Reverse Repurchase Agreements	221,965	1,502,215	(85)	221,965	1,502,215	(85)
Derivative Financial Instruments	47,453	3,660	1,197	47,453	3,660	1,197
Financial Assets Recognised through Profit or Loss - Measured at Fair Value	2,977,271	10,934,069	(73)	2,977,271	10,934,069	(73)
Financial Assets at Fair Value through Other Comprehensive Income	92,273,192	79,922,903	15	92,273,192	79,922,903	15
Financial Assets at Amortised Cost - Debt Instruments	88,501,482	97,357,849	(9)	88,501,482	97,357,849	(9)
Financial Assets at Amortised Cost - Loans and Advances	293,541,638	270,944,786	8	293,541,638	270,944,786	8
Other Assets	4,807,058	3,352,652	43	4,822,717	3,377,829	43
Investments in Subsidiaries	678,710	678,710	-	-	-	-
Property, Plant & Equipment	2,761,071	2,597,097	6	3,631,598	3,500,423	4
Right of Use (ROU) Assets	1,280,856	1,319,294	(3)	1,258,512	1,229,055	2
Intangible Assets	1,285,665	1,353,420	(5)	1,286,065	1,353,909	(5)
Deferred Tax Assets	3,611,015	3,334,268	8	3,419,678	3,143,936	9
Total Assets	517,999,055	516,164,670	0	517,993,252	516,134,384	0
LIABILITIES						
Due to Banks	27,379,250	49,681,663	(45)	27,379,250	49,681,663	(45)
Derivative Financial Instruments	773,770	658,707	17	773,770	658,707	17
Financial Liabilities at Amortised Cost					-	
Due to Depositors	372,201,312	349,533,404	6	372,181,798	347,768,600	7
Repurchase Agreements	10,030,998	7,064,447	42	7,567,981	6,631,325	14
Due to Other Borrowers	7,391,536	18,613,640	(60)	7,367,346	18,500,429	(60)
Debt Securities Issued	9,028,253	8,686,333	4	9,028,253	8,686,333	4
Retirement Benefit Obligations	1,406,555	1,242,223	13	1,411,152	1,250,916	13
Current Tax Liabilities	6,175,387	5,618,515	10	6,233,652	5,667,233	10
Other Liabilities	13,804,438	16,120,684	(14)	13,841,724	16,163,041	(14)
Total Liabilities	448,191,499	457,219,616	(2)	445,784,926	455,008,247	(2)
EQUITY						
Stated Capital	12,106,272	11,426,882	6	12,106,272	11,426,882	6
Statutory Reserve Fund	2,783,805	2,783,805	-	2,783,805	2,783,805	-
Retained Earnings	50,229,407	39,879,971	26	52,192,559	41,623,436	25
OCI Reserve	3,741,939	3,908,263	(4)	3,741,939	3,908,263	(4)
Revaluation Reserve	946,133	946,133	-	1,383,751	1,383,751	-
Total Shareholders' Equity	69,807,556	58,945,054	18	72,208,326	61,126,137	18
Total Equity and Liabilities	517,999,055	516,164,670	0	517,993,252	516,134,384	0
Contingent Liabilities and Commitments	386,960,222	316,741,904	22	386,960,222	316,741,904	22
Memorandum Information						
Number of Employees	2,459	2,460		2,479	2,481	
Number of Branches	95	96		95	96	
Number of Off-Site ATMs & CRMs	22	37		22	37	

CERTIFICATION :

I certify that these financial statements comply with the requirements of the Companies Act No. 07 of 2007.

Ajith Akmeemana
Chief Financial Officer

We, the undersigned being the Chairperson, Director and Director/Chief Executive Officer of Nations Trust Bank PLC certify jointly that:

(a) the above financial statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these financial statements has been extracted from the unaudited financial statements of the Bank and the Group, unless indicated as audited.

Sgd.
Sherin Cader
Chairperson

Sgd.
Rachini Rajapaksa
Director

Sgd.
Hemantha D Gunetilleke
Director/Chief Executive Officer

12 November 2024
Colombo

NATIONS TRUST BANK PLC
STATEMENT OF CHANGES IN EQUITY



BANK	Stated Capital		Statutory Reserve	Retained Earnings	OCI Reserve	Revaluation Reserve	Total
	Voting LKR '000	Non-Voting LKR '000	Fund LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
As at 01 January 2023	7,167,872	3,233,560	2,228,472	30,650,134	56	946,133	44,226,227
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	9,158,517	-	-	9,158,517
Other Comprehensive Income	-	-	-	(120,112)	3,864,527	-	3,744,415
Total Comprehensive Income for the Period	-	-	-	9,038,405	3,864,527	-	12,902,932
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend paid for 2022	885,820	139,630	-	(1,025,450)	-	-	-
Fractions of shares paid in cash for 2022	-	-	-	(175)	-	-	(175)
Conversion of Non-Voting Shares to Voting Shares	27	(27)	-	-	-	-	-
Withholding tax on dividends - 2022	-	-	-	(180,273)	-	-	(180,273)
As at 30 September 2023	8,053,719	3,373,163	2,228,472	38,482,641	3,864,583	946,133	56,948,711
As at 01 January 2024	8,053,768	3,373,114	2,783,805	39,879,971	3,908,263	946,133	58,945,054
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	11,947,537	-	-	11,947,537
Other Comprehensive Expense	-	-	-	-	(166,324)	-	(166,324)
Total Comprehensive Income for the Period	-	-	-	11,947,537	(166,324)	-	11,781,213
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend paid for 2023	587,203	92,187	-	(1,597,817)	-	-	(918,427)
Fractions of shares paid in cash for 2023	-	-	-	(284)	-	-	(284)
Conversion of Non-Voting Shares to Voting Shares	1,038	(1,038)	-	-	-	-	-
As at 30 September 2024	8,642,009	3,464,263	2,783,805	50,229,407	3,741,939	946,133	69,807,556
GROUP							
GROUP	Stated Capital		Statutory Reserve	Retained Earnings	OCI Reserve	Revaluation Reserve	Total
	Voting LKR '000	Non-Voting LKR '000	Fund LKR '000	LKR '000	LKR '000	LKR '000	LKR '000
As at 01 January 2023	7,167,872	3,233,560	2,228,472	32,026,947	56	1,383,751	46,040,658
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	9,438,371	-	-	9,438,371
Other Comprehensive Income	-	-	-	(120,113)	3,864,527	-	3,744,414
Total Comprehensive Income for the Period	-	-	-	9,318,258	3,864,527	-	13,182,785
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend paid for 2022	885,820	139,630	-	(1,025,450)	-	-	-
Fractions of shares paid in cash for 2022	-	-	-	(175)	-	-	(175)
Conversion of Non-Voting Shares to Voting Shares	27	(27)	-	-	-	-	-
Withholding tax on dividends - 2022	-	-	-	(180,273)	-	-	(180,273)
As at 30 September 2023	8,053,719	3,373,163	2,228,472	40,139,307	3,864,583	1,383,751	59,042,995
As at 01 January 2024	8,053,768	3,373,114	2,783,805	41,623,436	3,908,263	1,383,751	61,126,137
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	12,167,224	-	-	12,167,224
Other Comprehensive Expense	-	-	-	-	(166,324)	-	(166,324)
Total Comprehensive Income for the Period	-	-	-	12,167,224	(166,324)	-	12,000,900
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend paid for 2023	587,203	92,187	-	(1,597,817)	-	-	(918,427)
Fractions of shares paid in cash for 2023	-	-	-	(284)	-	-	(284)
Conversion of Non-Voting Shares to Voting Shares	1,038	(1,038)	-	-	-	-	-
As at 30 September 2024	8,642,009	3,464,263	2,783,805	52,192,559	3,741,939	1,383,751	72,208,326

NATIONS TRUST BANK PLC
STATEMENT OF CASH FLOWS



	Bank		Group	
	Nine Months ended 30 September 2024	2023	Nine Months ended 30 September 2024	2023
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities				
Receipts of Interest Income	44,803,845	59,046,063	44,805,479	59,046,063
Payments of Interest Expense	(22,561,550)	(26,379,856)	(22,381,894)	(26,192,964)
Receipts of Fees and Commission Income	6,762,514	6,001,993	6,925,051	6,165,842
Payments of Fees and Commission Expense	(358,137)	(871,461)	(358,137)	(871,461)
Net Trading Income / (Loss)	(1,521,388)	(581,083)	(1,521,388)	(581,083)
Realised gain on sale of financial assets at FVOCI	(749,805)	257,215	(749,805)	257,215
Receipts from Other Operating Income	(337,442)	(3,154,204)	(337,223)	(3,154,204)
Gratuity Payments Made	(124,189)	(130,481)	63,969	(130,481)
Payments for Operating Expenses	(10,835,370)	(8,866,048)	(11,069,400)	(8,913,093)
Payments for VAT and SSCL on Financial Services	(4,719,074)	(4,296,027)	(4,720,684)	(4,298,118)
Operating Profit before Change in Operating Assets and Liabilities	10,359,404	21,026,111	10,655,968	21,327,716
(Increase)/Decrease in Operating Assets				
Balances with Central Bank of Sri Lanka	1,529,440	4,472,434	1,529,440	4,472,434
Reverse Repurchase Agreements	1,279,348	1,500,000	1,279,348	1,500,000
Financial Assets - At Fair Value through Profit or Loss	8,533,855	(1,982,905)	8,533,855	(1,982,905)
Financial Assets - At Fair Value through Other Comprehensive Income	(9,177,355)	(8,891,117)	(9,177,355)	(8,891,117)
Financial Assets - At Amortized Cost - Debt Instruments	9,115,806	(37,704,793)	9,115,806	(37,704,793)
Financial Assets - At Amortized Cost - Loans & Advances	(27,476,220)	(24,672,534)	(27,476,220)	(24,672,534)
Other Assets	(1,514,728)	(848,498)	(1,514,728)	(849,525)
(Increase)/Decrease in Operating Assets	(17,709,854)	(68,127,413)	(17,709,854)	(68,128,440)
Increase/(Decrease) in Operating Liabilities				
Repurchase Agreements	2,900,787	32,498,412	870,893	32,237,109
Financial Liabilities - At Amortized Cost - Due to Depositors	31,626,585	26,530,243	33,371,875	26,526,225
Money market borrowing	(22,644,467)	(1,172,500)	(22,644,467)	(1,172,500)
Other Liabilities	(2,305,160)	1,714,170	(2,310,231)	1,705,684
Increase/(Decrease) in Operating Liabilities	9,577,745	59,570,325	9,288,070	59,296,518
Net Cash Generated from Operating Activities before Income Tax	2,227,295	12,469,023	2,234,184	12,495,794
Income Tax Paid	(6,314,687)	(5,713,463)	(6,417,133)	(5,825,188)
Net Cash (Used in)/from Operating Activities	(4,087,392)	6,755,560	(4,182,949)	6,670,606
Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	(314,047)	(184,696)	(314,049)	(184,821)
Purchase of Intangible Assets	(187,024)	(221,596)	(187,024)	(221,596)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	338	283	339	283
Net Cash (Used in)/from Investing Activities	(500,733)	(406,009)	(500,734)	(406,134)
Cash Flows from Financing Activities				
Receipt in Other Borrowed Funds	1,018,598	2,370,766	1,018,598	2,370,766
Repayment of Other Borrowed Funds	(10,490,565)	(10,753,450)	(10,490,565)	(10,753,450)
Repayment of Debentures	-	(3,500,000)	-	(3,500,000)
Operating Lease Rentals Paid	(529,461)	(492,705)	(433,904)	(407,509)
Interest Paid on Subordinated Debt	(370,754)	(673,817)	(370,754)	(673,817)
Dividends Paid to Equity Holders of the Parent	(918,710)	(180,448)	(918,710)	(180,448)
Net Cash (Used in)/from Financing Activities	(11,290,892)	(13,229,654)	(11,195,335)	(13,144,458)
Net Increase/(Decrease) in Cash and Cash Equivalents	(15,879,017)	(6,880,103)	(15,879,018)	(6,879,987)
Cash and Cash Equivalents at the Beginning of the Period	39,545,578	56,603,146	39,545,581	56,603,033
Cash and Cash Equivalents at the End of the Period	23,666,561	49,723,043	23,666,563	49,723,046
Reconciliation of Cash and Cash Equivalents				
Cash in Hand	11,751,120	9,635,343	11,751,122	9,635,346
Balances with Banks	11,137,509	36,398,870	11,137,509	36,398,870
Money at Call and Short Notice	1,972,380	4,230,410	1,972,380	4,230,410
Deposits from Other Banks	(1,194,448)	(541,580)	(1,194,448)	(541,580)
	23,666,561	49,723,043	23,666,563	49,723,046

(1) Product-wise Gross Loans and Advances

	Bank/Group	
	30.09.2024 LKR'000	31.12.2023 LKR '000 (Audited)
Domestic Currency		
Bills of Exchange	-	3,469
Trade Finance	67,417,778	67,997,103
Overdrafts	43,076,757	42,268,596
Term Loans	86,030,908	79,874,154
Staff Loans	3,787,929	3,477,105
Leases	23,682,003	23,943,559
Credit Cards	23,535,075	26,146,932
Pawning	1,425	1,741
Other Advances	262,917	262,917
	247,794,792	243,975,576
Foreign Currency		
Trade Finance	36,393,914	21,402,361
Overdrafts	3,050,397	3,307,939
Term Loans	26,993,769	23,889,096
	66,438,080	48,599,396
Total	314,232,872	292,574,972

(2) Product-wise Commitments and Contingencies

	Bank/Group	
	30.09.2024 LKR'000	31.12.2023 LKR '000 (Audited)
Domestic Currency		
Guarantees	387,741	708,684
Bonds	20,039,449	20,090,599
Acceptances	3,322,818	3,212,038
Letters of Credit	7,073,130	5,140,942
Forward Contracts to buy/sell -Fixed Income Securities	2,628,558	11,951,589
Undrawn Credit Lines	206,850,544	156,551,907
	240,302,240	197,655,759
Foreign Currency		
Guarantees	346,861	197,234
Bonds	1,127,118	2,527,122
Acceptances	1,788,297	972,767
Letters of Credit	1,786,814	692,346
Forward Exchange Contracts	120,872,471	88,647,390
Undrawn Credit Lines	20,736,421	26,049,286
	146,657,982	119,086,145
Total	386,960,222	316,741,904

(3) Stage-wise Impairment on Loans & Advances, Commitments and Contingencies

	Bank/Group	
	30.09.2024 LKR'000	31.12.2023 LKR '000 (Audited)
Gross Loans and Advances, Commitments and Contingencies	701,193,094	609,316,876
(Less): Accumulated impairment under; (Note 3.1)		
Stage 1	(4,354,369)	(3,806,061)
Stage 2	(5,389,258)	(6,124,932)
Stage 3	(11,623,318)	(12,179,282)
Net Value of Loans and Advances, Commitments and Contingencies	679,826,149	587,206,601

(3.1) Movement in impairment during the period*

	Bank/Group	
	2024 LKR'000	2023 LKR '000 (Audited)
Stage 1		
Opening balance as at 01 January	3,806,061	2,440,147
Charge/(Write back) to income statement	567,497	1,373,590
Effect on Change in Exchange rates	(19,189)	(7,676)
Closing balance	4,354,369	3,806,061
Stage 2		
Opening balance as at 01 January	6,124,932	6,983,159
Charge/(Write back) to income statement	(682,816)	(795,995)
Effect on Change in Exchange rates	(52,858)	(62,232)
Closing balance	5,389,258	6,124,932
Stage 3		
Opening balance as at 01 January	12,179,282	10,377,706
Charge/(Write back) to income statement	567,722	5,398,226
Write-off during the period	(1,123,686)	(3,596,650)
Closing balance	11,623,318	12,179,282

* 2024 reflects the figures for 9 months ended 30.09.2024 and 2023 reflects the figures for 12 months ended 31.12.2023.

NATIONS TRUST BANK PLC
ANALYSIS OF DEPOSITS



(4) Due to Depositors - By Product

	Bank		Group	
	30.09.2024 LKR'000	31.12.2023 LKR '000 (Audited)	30.09.2024 LKR'000	31.12.2023 LKR '000 (Audited)
Domestic Currency				
Demand Deposits	29,480,810	28,202,496	29,461,296	28,198,206
Savings Deposits	60,391,260	54,636,158	60,391,260	54,636,158
Time Deposits	162,514,478	149,180,435	162,514,478	147,419,921
	252,386,548	232,019,089	252,367,034	230,254,285
Foreign Currency				
Demand Deposits	5,378,383	6,465,710	5,378,383	6,465,710
Savings Deposits	19,863,468	19,297,722	19,863,468	19,297,722
Time Deposits	94,572,913	91,750,883	94,572,913	91,750,883
	119,814,764	117,514,315	119,814,764	117,514,315
Total	372,201,312	349,533,404	372,181,798	347,768,600

NATIONS TRUST BANK PLC
FAIR VALUE OF FINANCIAL INSTRUMENTS



Fair Value of Financial Instruments

Fair Values of Financial Instruments are determined according to the following hierarchy as described below:

Level 1 – quoted market price (unadjusted); financial instruments with quoted prices in active markets

Level 2 – valuation techniques using observable inputs: financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets. financial instruments are valued using models where all significant inputs are observable.

Level 3 – valuation techniques with significant unobservable inputs: this category includes all instruments valued using valuation techniques where one or more significant inputs are unobservable.

There were no material changes in the fair value of financial assets categorised under Level 3 compared to the values reported as at 31 December 2023. The Group has not changed the valuation models and assumptions used to measure the fair values of Level 03 financial instruments during the period ended 30 September 2024.

Financial Instruments Carried at Fair Value

Bank/Group	As at 30.09.2024				As at 31.12.2023 (Audited)			
	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total LKR '000
Financial Assets Measured at Fair Value								
Derivative Financial Instruments	-	47,453	-	47,453	-	3,660	-	3,660
Financial Assets at Fair Value through Profit or Loss	2,579,994	397,277	-	2,977,271	2,809,736	8,124,333	-	10,934,069
Financial Assets at Fair Value through Other Comprehensive Income	59,603,444	32,502,780	166,968	92,273,192	64,720,703	15,177,671	24,529	79,922,903
	62,183,438	32,947,510	166,968	95,297,916	67,530,439	23,305,664	24,529	90,860,632
Financial Liabilities								
Derivative Financial Instruments	-	773,770	-	773,770	-	658,707	-	658,707
	-	773,770	-	773,770	-	658,707	-	658,707

Fair Value of Financial Instruments Carried at Amortised Cost

Bank	As at 30.09.2024					As at 31.12.2023 (Audited)				
	Amortised Cost LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total Fair Value LKR '000	Amortised Cost LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total Fair Value LKR '000
Financial Assets										
Debt Instruments	88,501,482	31,168,621	69,636,042	-	100,804,663	97,357,849	39,459,011	67,973,263	-	107,432,274
Loans and Advances to Customers- Gross	314,232,872	-	315,738,263	-	315,738,263	292,574,972	-	291,467,645	-	291,467,645
	402,734,354	31,168,621	385,374,305	-	416,542,926	389,932,821	39,459,011	359,440,908	-	398,899,919
Financial Liabilities										
Due to Customers	372,201,312	-	373,752,473	-	373,752,473	349,533,404	-	348,296,525	-	348,296,525
Due to Other Borrowers	7,391,536	-	7,391,536	-	7,391,536	18,613,640	-	18,605,408	-	18,605,408
Debt Securities Issued	9,028,253	-	9,354,550	-	9,354,550	8,686,333	-	8,155,431	-	8,155,431
	388,621,101	-	390,498,559	-	390,498,559	376,833,377	-	375,057,364	-	375,057,364

Group	As at 30.09.2024					As at 31.12.2023 (Audited)				
	Amortised Cost LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total Fair Value LKR '000	Amortised Cost LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total Fair Value LKR '000
Financial Assets										
Debt Instruments	88,501,482	31,168,621	69,636,042	-	100,804,663	97,357,849	39,459,011	67,973,263	-	107,432,274
Loans and Advances to Customers- Gross	314,232,872	-	315,738,263	-	315,738,263	292,574,972	-	291,467,645	-	291,467,645
	402,734,354	31,168,621	385,374,305	-	416,542,926	389,932,821	39,459,011	359,440,908	-	398,899,919
Financial Liabilities										
Due to Customers	372,181,798	-	373,732,959	-	373,732,959	347,768,600	-	346,531,722	-	346,531,722
Due to Other Borrowers	7,367,346	-	7,391,536	-	7,391,536	18,500,429	-	18,489,124	-	18,489,124
Debt Securities Issued	9,028,253	-	9,354,550	-	9,354,550	8,686,333	-	8,155,431	-	8,155,431
	388,577,397	-	390,479,045	-	390,479,045	374,955,362	-	373,176,277	-	373,176,277

Assets and Liabilities where fair value approximates carrying value

For below listed financial assets and liabilities with short-term maturities or with short-term re-pricing intervals, it is assumed that the carrying amounts approximate to their fair value.

Financial Assets	Financial Liabilities
Cash and Cash equivalents	Due to banks
Balances with Central Bank of Sri Lanka	Repurchase agreements
Reverse Repurchase Agreements	
Sri Lanka International Sovereign Bonds, net of impairment	

NATIONS TRUST BANK PLC
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

Item	Bank		Group	
	30.09.2024	31.12.2023	30.09.2024	31.12.2023
Regulatory Capital (LKR '000)				
Common Equity Tier 1	50,558,124	51,747,926	52,492,527	53,681,235
Core (Tier 1) Capital	50,558,124	51,747,926	52,492,527	53,681,235
Total Capital Base	54,803,700	56,330,223	56,738,103	58,263,532
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (%) (Minimum Requirement – 7.00%)	15.29	17.52	15.84	18.14
Tier 1 Capital Ratio (%) (Minimum Requirement – 8.50%)	15.29	17.52	15.84	18.14
Total Capital Ratio (%) (Minimum Requirement – 12.50%)	16.57	19.07	17.12	19.68
Leverage Ratio (Minimum Requirement – 3%)	9.47	9.72	9.83	10.08
Regulatory Liquidity				
Total Stock of High-Quality Liquid Assets (LKR '000)	169,782,107	150,385,533		
Liquidity Coverage Ratio (%) (Minimum Requirement: 100%)				
Rupee	504.37	410.23		
All Currency	304.93	274.10		
Net Stable Funding Ratio (%) (Minimum Requirement : 100%)	150.08	158.59		
Assets Quality (Quality of Loan Portfolio)				
Impaired Loans (Stage 3) Ratio %	1.74	2.34		
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	57.79	55.30		
Profitability (Annualized)				
Interest Margin (%)	6.96	7.72		
Return on Assets (before tax) (%)	4.89	3.97	4.98	4.09
Return on Equity (%)	24.66	21.46	24.25	21.34
Net Assets Value Per Share (LKR)	214.00	184.42	221.36	191.25

Market Price Per Share (LKR)

	Voting		Non-Voting	
	30.09.2024 (Quarter ended)	31.12.2023 (Quarter ended)	30.09.2024 (Quarter ended)	31.12.2023 (Quarter ended)
Highest	133.75	110.00	140.00	110.00
Lowest	104.00	99.30	110.00	93.10
Last Traded Price	124.00	107.50	127.00	99.80

NATIONS TRUST BANK PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS



Bank	As at 30 September 2024				As at 31 December 2023 (Audited)			
	AC LKR '000	FVPL LKR '000	FVOCI LKR '000	Total LKR '000	AC LKR '000	FVPL LKR '000	FVOCI LKR '000	Total LKR '000
Financial Assets								
Cash and Cash Equivalents	24,857,919	-	-	24,857,919	40,179,820	-	-	40,179,820
Balances with Central Bank of Sri Lanka	1,153,760	-	-	1,153,760	2,683,927	-	-	2,683,927
Reverse Repurchase Agreements	221,965	-	-	221,965	1,502,215	-	-	1,502,215
Derivative Financial Instruments	-	47,453	-	47,453	-	3,660	-	3,660
Financial Assets Recognised through Profit or Loss - Measured at Fair Value	-	2,977,271	-	2,977,271	-	10,934,069	-	10,934,069
Financial Assets at Fair Value through Other Comprehensive Income	-	-	92,273,192	92,273,192	-	-	79,922,903	79,922,903
Financial Assets at Amortised Cost - Debt Instruments	88,501,482	-	-	88,501,482	97,357,849	-	-	97,357,849
Financial Assets at Amortised Cost - Loans and Advances	293,541,638	-	-	293,541,638	270,944,786	-	-	270,944,786
Total Financial Assets	408,276,764	3,024,724	92,273,192	503,574,680	412,668,597	10,937,729	79,922,903	503,529,229
Financial Liabilities								
Due to Banks	27,379,250	-	-	27,379,250	49,681,663	-	-	49,681,663
Derivative Financial Instruments	-	773,770	-	773,770	-	658,707	-	658,707
Financial Liabilities at Amortised Cost								
Due to Depositors	372,201,312	-	-	372,201,312	349,533,404	-	-	349,533,404
Repurchase Agreements	10,030,998	-	-	10,030,998	7,064,447	-	-	7,064,447
Due to Other Borrowers	7,391,536	-	-	7,391,536	18,613,640	-	-	18,613,640
Debt Securities Issued	9,028,253	-	-	9,028,253	8,686,333	-	-	8,686,333
Total Financial Liabilities	426,031,349	773,770	-	426,805,119	433,579,487	658,707	-	434,238,194

Group	As at 30 September 2024				As at 31 December 2023 (Audited)			
	AC LKR '000	FVPL LKR '000	FVOCI LKR '000	Total LKR '000	AC LKR '000	FVPL LKR '000	FVOCI LKR '000	Total LKR '000
Financial Assets								
Cash and Cash Equivalents	24,857,921	-	-	24,857,921	40,179,823	-	-	40,179,823
Balances with Central Bank of Sri Lanka	1,153,760	-	-	1,153,760	2,683,927	-	-	2,683,927
Reverse Repurchase Agreements	221,965	-	-	221,965	1,502,215	-	-	1,502,215
Derivative Financial Instruments	-	47,453	-	47,453	-	3,660	-	3,660
Financial Assets Recognised through Profit or Loss - Measured at Fair Value	-	2,977,271	-	2,977,271	-	10,934,069	-	10,934,069
Financial Assets at Fair Value through Other Comprehensive Income	-	-	92,273,192	92,273,192	-	-	79,922,903	79,922,903
Financial Assets at Amortised Cost - Debt Instruments	88,501,482	-	-	88,501,482	97,357,849	-	-	97,357,849
Financial Assets at Amortised Cost - Loans and Advances	293,541,638	-	-	293,541,638	270,944,786	-	-	270,944,786
Total Financial Assets	408,276,766	3,024,724	92,273,192	503,574,682	412,668,600	10,937,729	79,922,903	503,529,232
Financial Liabilities								
Due to Banks	27,379,250	-	-	27,379,250	49,681,663	-	-	49,681,663
Derivative Financial Instruments	-	773,770	-	773,770	-	658,707	-	658,707
Financial Liabilities at Amortised Cost								
Due to Depositors	372,181,798	-	-	372,181,798	347,768,600	-	-	347,768,600
Repurchase Agreements	7,567,981	-	-	7,567,981	6,631,325	-	-	6,631,325
Due to Other Borrowers	7,367,346	-	-	7,367,346	18,500,429	-	-	18,500,429
Debt Securities Issued	9,028,253	-	-	9,028,253	8,686,333	-	-	8,686,333
Total Financial Liabilities	423,524,628	773,770	-	424,298,398	431,268,350	658,707	-	431,927,057

Note

AC - Financial Instruments at Amortised cost

FVPL - Financial instruments measured at fair value through profit or loss

FVOCI - Financial instruments measured at fair value through other comprehensive income

DEBENTURE INFORMATION



The rated, unsecured, subordinated redeemable debentures 2019/24 & 2019/26 of the Bank are listed on the Colombo Stock Exchange.

Debenture Categories	CSE Listing	Interest Payable Frequency	Issued Date	Maturity Date	Balance as at 30.09.2024	Balance as at 31.12.2023 (Audited)	Market Values for the Quarter Ended 30.09.2024			Interest Rates		Interest Rate of Comparable Government Securities			Other Ratios as at Date of Last Trade	
							Highest LKR	Lowest LKR	Period End LKR	Coupon Rate %	Effective Annual Yield %	30.09.2024 %	31.12.2023 %	As at Issue Date %	Interest Yield %	Yield to Maturity %
Fixed Rate	NTB-BD-23/12/24 - C2441 - 12.8 **	Annually	23-Dec-19	23-Dec-24	2,700,000	2,700,000	Not traded during the current period			12.80	12.80	9.60	13.56	9.89	Not traded	
Fixed Rate	NTB-BD-23/12/26 - C2442 - 12.9 **	Annually	23-Dec-19	23-Dec-26	1,800,000	1,800,000	Not traded during the current period			12.90	12.90	10.55	13.68	10.11	Not traded	
Fixed Rate	N/A	Semi -Annually	9-Jul-21	9-Jul-26	449,760	449,760	N/A			8.90	9.10	10.46	13.64	7.45	N/A	
Fixed Rate	N/A	Annually	9-Jul-21	9-Jul-26	3,550,240	3,550,240	N/A			9.15	9.15	10.46	13.64	7.45	N/A	
Total Debentures					8,500,000	8,500,000										

Ratios of Debt	30.09.2024	31.12.2023
* Debt/Equity Ratio (%)	19.82	41.54
Interest Cover (Times)	13.39	7.38
Quick Asset Ratio (%)	121.05	119.88

* Borrowings of which original maturity with five years or more are considered for debt.

** BASEL III compliant Debentures.

- (1) There are no changes to the accounting policies and methods of computation since the publication of annual report for the year ended 31 December 2023.
- (2) During the quarter, there were no material changes in the composition of assets, liabilities and/or contingent liabilities. All known expenditure items have been accrued.
- (3) The Group Financial Statements comprise consolidation of the Bank and its fully owned subsidiaries; Waddock Mackenzie Limited, Allied Properties Limited and Nations Insurance Brokers Limited.
- (4) These interim financial statements are presented in accordance with LKAS 34 – Interim Financial Reporting and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.

(5) **Impairment of financial assets**

Loans and Advances – ECL assessment

A comprehensive assessment was carried out when assessing the Expected Credit Loss (ECL) with respect to individually significant customers by projecting potential delays on the expected cash flows, considering the impact arising from current macro-economic environment. Adequate provisions were recognized in the financial statements to ensure such potential impact to the Bank's loan portfolio is adequately covered. Customers recognized with an increased credit risk were classified into Stage 2 or Stage 3 as appropriate. Further, provisions recognised by way of management overlays for exposures on specific risk elevated industries continued without any change along with the other assumptions used in the economic factor adjustment.

Other Financial Assets – Sri Lanka International Sovereign Bonds (SLISBs)

Sri Lanka International Sovereign Bonds (SLISBs) are classified under stage 2 in line with Banking Act Direction No. 14 of 2021, – Classification, Recognition and Measurement of Financial Assets Other than Credit Facilities in Licensed Banks.

The Bank considered the latest available information including the indicative terms of the debt restructuring exercise currently being undertaken by the Government of Sri Lanka in estimating the impairment provision of SLISB's as at 30 September 2024.

- (6) The Director of Bank Supervision of the Central Bank of Sri Lanka (CBSL) has informed that in terms of a decision of the Monetary Board of the CBSL, John Keells Group and Central Finance Group were granted further time till 31 December 2021 to reduce their shareholding in the voting shares of the Bank to 20% and 15%, respectively. Further, John Keells Group was required to reduce its shareholding in the Bank to 15% on or before 31 December 2022. Restriction on voting rights at 10% each is applicable to John Keells Group and Central Finance Group until the shareholding is reduced to 15% each. As disclosed by the two companies in their market announcement on 31 December 2021, they have sought approval from CBSL to continue their shareholding.
- (7) The funds raised through debentures were fully utilized for the objectives mentioned in the prospectuses.
- (8) There are no material events that took place after the reporting date which require adjustment to or disclosure in these Financial Statements.

NATIONS TRUST BANK PLC
SEGMENT INFORMATION



	Banking		Treasury Functions		Others		Unallocated/ Eliminations		Total Group	
<i>For the Nine months ended 30 September</i>	2024 LKR '000	2023 LKR '000	2024 LKR '000	2023 LKR '000	2024 LKR '000	2023 LKR '000	2024 LKR '000	2023 LKR '000	2024 LKR '000	2023 LKR '000
Net Interest Income	9,552,695	10,994,762	17,062,973	15,186,543	173,930	250,015	(150,320)	46,616	26,639,278	26,477,936
Inter Segment	4,322,893	5,671,896	(4,322,893)	(5,671,896)	-	-	-	-	-	-
Total revenue from external customers	13,875,588	16,666,658	12,740,080	9,514,647	173,930	250,015	(150,320)	46,616	26,639,278	26,477,936
Net Fee and Commission Income	6,128,458	5,556,943	63,237	33,407	264,179	253,949	137,038	(174,123)	6,592,912	5,670,176
Net Gains/(Losses) from Trading	851,113	1,165,618	(2,484,704)	(2,048,015)	-	-	40,932	-	(1,592,659)	(882,397)
Net Fair Value Gains/(Losses) on Financial Assets at Fair Value through Profit or Loss	-	-	(124,493)	62,475	-	-	-	-	(124,493)	62,475
Net Gains/(Losses) on Derecognition of Financial Assets at Fair Value through Other Comprehensive Income	-	-	(142,458)	257,215	-	-	-	-	(142,458)	257,215
Net Other Operating Income/(Loss)	1,434,530	1,279,966	3,066,267	1,890,900	-	-	37,197	22,281	4,537,994	3,193,147
Operating Income	22,289,689	24,669,185	13,117,929	9,710,629	438,109	503,964	64,847	(105,226)	35,910,574	34,778,552
Impairment Charge/(Reversal)	459,064	4,131,620	(82,325)	396,359	-	-	-	-	376,739	4,527,979
Net Operating Income	21,830,625	20,537,565	13,200,254	9,314,270	438,109	503,964	64,847	(105,226)	35,533,835	30,250,573
Depreciation of Property, Plant and Equipment	140,929	146,215	5,180	4,829	14,403	14,683	19,414	19,415	179,926	185,142
Depreciation of Right of Use (ROU) Assets	285,975	299,098	-	-	4,226	4,226	-	-	290,201	303,324
Amortization of Intangible Assets	212,638	209,089	41,119	37,678	93	93	1,022	936	254,872	247,796
Capital Expenditures										
Property and Equipment	34,512	32,364	1,402	-	-	-	137,510	89,289	173,424	121,653
Other Intangible Assets	8,543	25,717	1,678	-	-	-	96,595	90,170	106,816	115,887
Total Assets (as at)	315,052,969	277,666,487	209,948,220	194,433,590	2,823,066	2,556,128	(9,831,003)	(11,300,227)	517,993,252	463,355,978
Total Liabilities (as at)	11,778,640	321,782,500	53,832,881	69,304,673	40,634	131,863	380,132,771	13,093,947	445,784,926	404,312,983

NATIONS TRUST BANK PLC
SHAREHOLDERS' INFORMATION



Twenty Largest Shareholders as at 30 September 2024

Name of the Shareholder	Voting Shares	
	No. of Shares	% holding
John Keells Holdings PLC	55,611,559	19.72
HWIC Asia Fund	42,296,993	15.00
Central Finance Company PLC A/C No 03	27,749,869	9.84
Mackinnons Keells Limited	27,527,718	9.76
Amaliya Private Limited	16,861,200	5.98
CF Insurance Brokers (Pvt) Ltd	13,978,215	4.96
CF Growth Fund Ltd A/C No.01	13,883,461	4.92
Thread Capital (Pvt) Ltd	10,499,827	3.72
J.B. Cocoshell (Pvt) Ltd	5,894,011	2.09
Hatton National Bank PLC A/C No 1	4,465,586	1.58
Mr. M.F. Hashim	2,961,174	1.05
Mr. G.B.D. Thilakaratne	2,494,465	0.88
Hatton National Bank PLC – Capital Alliance Quantitative Equity Fund	2,065,246	0.73
Odyssey Capital Partners (Pvt) Ltd	1,700,000	0.60
Mr.N.R.Somaiya	1,592,354	0.56
Mr. R.K. Modder	998,000	0.35
Mr. M.A. Jafferjee	960,610	0.34
Capital Alliance PLC	903,274	0.32
Peoples Leasing & Finance PLC/ Mrs. M.E.Amarasinghe	898,839	0.32
Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	799,549	0.28
	234,141,950	83.00
Others	47,835,456	17.00
Total	281,977,406	100.00

Name of the Shareholder	Non-Voting Shares	
	No. of Shares	% holding
John Keells Holdings PLC	18,283,973	41.35
Central Finance Company PLC A/C No 03	9,280,675	20.99
HWIC Asia Fund	6,635,552	15.00
Mackinnons Keells Limited	4,765,781	10.78
CF Insurance Brokers (Pvt) Ltd	2,420,000	5.47
CF Growth Fund Ltd A/C No.01	2,403,595	5.44
Mr. M. G. H. I. Jafferjee	160,039	0.36
The Incorporated Trustees of the Church of Ceylon	28,700	0.06
Mr. K.N.J. Balendra	22,479	0.05
Mr. S. J. Hirdaramani	20,872	0.05
Mr. D. C. Fernando	17,759	0.04
Vinik (Pvt) Ltd	14,609	0.03
People's Leasing & Finance PLC/Mr. A.B.K. Weeraman	12,000	0.03
Mr. J. B. Hirdaramani	11,959	0.03
Mr. K.O.V.S.M.S.Wijesinghe	8,274	0.02
Miss. T.T. Weerasinghe	7,303	0.02
Mr. H.P. Savidu	5,735	0.01
Miss N.R. Fonseka	5,154	0.01
Mr. K.S.N. Hirdaramani	4,781	0.01
Mr. H.T.U.R. Siriwardana	4,428	0.01
	44,113,668	99.76
Others	109,173	0.24
Total	44,222,841	100.00

	30.09.2024	
	Number	%
Number of shareholders representing the public holding (Voting)	6,587	35.79
Number of shareholders representing the public holding (Non-Voting)	370	0.98
Compliant under Option 1 – Float Adjusted Market Capitalization	Rs. 12.57 Bn	

Directors' Holding in Shares as at 30 September 2024

Name of the Director	No of Shares	
	Voting	Non-Voting
Mrs. R.S. Cader	-	-
Mr. J.C.A. D'Souza	-	-
Ms. R.D. Rajapaksa	-	-
Mr. N.I.R. De Mel	-	-
Mr. C.H.A.W. Wickramasuriya	-	-
Mr. A.R. Fernando	-	-
Dr. R. Shanmuganathan	-	-
Mr. C.K.Hettiarachchi	-	-
Mr. H.D.Gunetilleke (Director/CEO)	-	-
Dr. S. Jha	-	-
Mr. K.C. Subasinghe	-	-
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