

Velocity of value continues...

INTERIM FINANCIAL STATEMENTS

for the Six months ended 30 June 2022

Company Registration Number: PQ 118



Nations Trust Bank PLC records steady performance in 1H22 amidst challenging market conditions

- Healthy Revenue performance in the first six months resulting in 50% YoY growth in Operating Income
- PBT of LKR4.6Bn and PAT of LKR 2.7Bn in 1H22 supporting further Capital formation
- Tier I Capital at 12.24% and Total Capital Adequacy at 14.58%, well above regulatory levels
- Exposure to USD denominated Sovereign Debt instruments less than 5% of Total Assets
- Rapid shift to Digital Banking with 89% of all transactions performed digitally

Colombo, August 12th, 2022 - Nations Trust Bank PLC recorded steady performance at the end of 1H2022, achieving Operating Income of LKR 16.6Bn at a year-on-year growth rate of 50%. Despite increased impairments on loans and expected losses on Sovereign Debt Instruments, the Bank recorded a PBT of LKR 4.6Bn and a PAT of LKR 2.7Bn for the 6 months ending 30 June 2022.

Commenting on 1H2022 results, **Hemantha D Gunetilleke, Director & Chief Executive Officer**, stated, "Considering the challenging economic environment, our primary objective was to ensure we provided uninterrupted banking and service excellence to our customers across our Branch network. Our advanced digital banking solutions have proved to be extremely useful in our customer reach with digital transactions reaching 89% of all banking transactions.

During 1H22 we have also been extremely focussed on identifying and managing emerging risks while delivering our strategic objectives set out for the year. During 1H22, we also strengthened our deposit franchise to ensure the bank remained highly liquid in terms of both LKR and Foreign Currency. Our 1H22 results demonstrate a steady financial performance, sound credit quality and strong Capital Adequacy Ratios of Tier I Capital at 12.24% and Total Capital Adequacy at 14.58%, well above regulatory requirements.

Taking the external economic environment into consideration, we have increased impairment provisions on loans, advances and Sovereign Debt instruments, resulting in a 416% YoY increase in impairments. We have also undertaken stringent cost management initiatives resulting in Cost/Income dropping from 42% to 31% YoY, despite external inflationary pressure.

With PBT at LKR4.6Bn and PAT at LKR 2.7Bn at the end of 1H22, the Bank is continuing to strengthen reserves and Capital. Overall, we are very confident of overcoming the present external challenges and continuing to support the banking needs of our customers as they build for the future".

About Nations Trust Bank

Nations Trust Bank PLC serves a diverse range of customers across Consumer, Commercial and Corporate segments through an island wide network of 96 branches. The bank is focused on digital empowerment through cutting-edge digital banking technologies, and pioneered FriMi, Sri Lanka's leading digital banking experience. Nations Trust Bank PLC is an issuer and sole acquirer of American Express Cards in Sri Lanka with market leadership in the premium segments.

NATIONS TRUST BANK PLC
INCOME STATEMENT



	Bank						Group					
	Six Months ended 30 June			Quarter ended 30 June			Six Months ended 30 June			Quarter ended 30 June		
	2022 Rs. '000	2021 Rs. '000	Change (%)	2022 Rs. '000	2021 Rs. '000	Change (%)	2022 Rs. '000	2021 Rs. '000	Change (%)	2022 Rs. '000	2021 Rs. '000	Change (%)
Gross Income	25,851,725	18,597,562	39	14,344,765	9,526,521	51	25,971,959	18,724,606	39	14,412,973	9,206,495	57
Interest Income	20,695,270	14,008,224	48	12,181,713	6,999,583	74	20,695,135	14,008,249	48	12,181,713	6,999,593	74
Less: Interest Expense	(9,021,639)	(7,460,104)	(21)	(5,183,971)	(3,662,222)	(42)	(8,956,872)	(7,413,342)	(21)	(5,152,204)	(3,638,707)	(42)
Net Interest Income	11,673,631	6,548,120	78	6,997,742	3,337,361	110	11,738,263	6,594,907	78	7,029,509	3,360,885	109
Fee and Commission Income	3,779,910	2,911,616	30	1,743,109	1,386,925	26	3,900,279	3,038,635	28	1,811,319	1,453,890	25
Less: Fee and Commission Expense	(421,832)	(264,580)	(59)	(195,657)	(138,025)	(42)	(421,832)	(264,580)	(59)	(195,657)	(138,025)	(42)
Net Fee and Commission Income	3,358,078	2,647,036	27	1,547,452	1,248,900	24	3,478,447	2,774,055	25	1,615,662	1,315,865	23
Net Gains/(Losses) from Trading	12,964,016	1,655,459	683	3,655,555	417,163	776	12,964,016	1,655,459	683	3,655,555	417,163	776
Net Fair Value Gains/(Losses) on Financial Assets at Fair Value through Profit or Loss	2,226	6,975	(68)	10,593	5,612	89	2,226	6,975	(68)	10,593	5,612	89
Net Gains/(Losses) on Derecognition of Financial Assets at Fair Value through Other Comprehensive Income	11,143	497,406	(98)	11,139	110,413	(90)	11,143	497,406	(98)	11,139	110,413	(90)
Net Other Operating Income/(Loss)	(11,600,840)	(482,118)	(2,306)	(3,257,344)	219,825	(1,582)	(11,600,840)	(482,118)	(2,306)	(3,257,344)	219,825	(1,582)
Total Operating Income	16,408,254	10,872,878	51	8,965,137	5,339,274	68	16,593,255	11,046,684	50	9,065,114	5,429,763	67
Impairment Charges/(Reversals)	6,771,890	1,313,382	(416)	4,457,353	669,068	(566)	6,771,890	1,313,382	(416)	4,457,353	669,068	(566)
Loans and Advances	4,444,987	1,294,094	(243)	3,134,367	640,761	(389)	4,444,987	1,294,094	(243)	3,134,367	640,761	(389)
Guarantees & Commitments	241,894	(6,705)	(3,708)	228,661	24,001	(853)	241,894	(6,705)	(3,708)	228,661	24,001	(853)
Other Financial Assets	2,085,009	25,993	(7,921)	1,094,325	4,305	(25,318)	2,085,009	25,993	(7,921)	1,094,325	4,305	(25,318)
Net Operating Income	9,636,364	9,559,496	1	4,507,784	4,670,206	(3)	9,821,365	9,733,303	1	4,607,761	4,760,695	(3)
Less: Expenses												
Personnel Expenses	2,530,381	2,358,997	(7)	1,180,663	1,131,423	(4)	2,543,136	2,374,440	(7)	1,187,065	1,138,696	(4)
Depreciation of Property, Plant and Equipment	164,296	209,901	22	79,419	102,601	23	185,438	231,079	20	95,596	117,089	18
Depreciation of Right of Use (ROU) Assets	237,316	246,610	4	125,294	126,457	1	192,053	201,347	5	95,119	99,919	5
Amortization of Intangible Assets	176,248	181,085	3	91,434	90,646	(1)	176,310	181,147	3	91,465	90,677	(1)
Other Operating Expenses	2,084,009	1,727,280	(21)	1,120,109	814,260	(38)	2,093,877	1,737,699	(20)	1,128,039	819,602	(38)
Total Operating Expenses	5,192,250	4,723,873	(10)	2,596,919	2,265,386	(15)	5,190,814	4,725,712	(10)	2,597,284	2,265,982	(15)
Operating Profit before Taxes on Financial Services	4,444,114	4,835,623	(8)	1,910,863	2,404,819	(21)	4,630,551	5,007,590	(8)	2,010,477	2,494,712	(19)
Less: Value Added Tax (VAT) on Financial Services	1,021,024	930,923	(10)	431,781	458,439	6	1,021,744	931,268	(10)	432,215	458,624	6
Profit before Income Tax	3,423,090	3,904,700	(12)	1,479,082	1,946,380	(24)	3,608,807	4,076,322	(11)	1,578,262	2,036,088	(22)
Less: Income Tax Expense	869,430	750,891	(16)	430,107	524,149	18	908,712	768,769	(18)	455,430	527,648	14
Profit for the Period	2,553,660	3,153,809	(19)	1,048,975	1,422,231	(26)	2,700,095	3,307,553	(18)	1,122,832	1,508,440	(26)
Profit Attributable to:												
Equity Holders of the Parent	2,553,660	3,153,809	(19)	1,048,975	1,422,231	(26)	2,700,095	3,307,553	(18)	1,122,832	1,508,440	(26)
Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Per Share												
Basic/Diluted Earnings Per Share (Rs.)	8.47	10.46	(19)	3.48	5.01	(31)	8.96	10.97	(18)	3.72	5.00	(26)

NATIONS TRUST BANK PLC
STATEMENT OF FINANCIAL POSITION



As at	Bank			Group		
	30.06.2022 Rs. '000	31.12.2021 Rs. '000 (Audited)	Change %	30.06.2022 Rs. '000	31.12.2021 Rs. '000 (Audited)	Change %
ASSETS						
Cash and Cash Equivalents	24,193,548	13,427,451	80	24,193,629	13,427,531	80
Balances with Central Bank of Sri Lanka	6,823,715	6,915,197	(1)	6,823,715	6,915,197	(1)
Derivative Financial Instruments	1,149,082	472,864	143	1,149,082	472,864	143
Financial Assets Recognised through Profit or Loss						
Measured at Fair Value	269,361	6,150,508	(96)	269,361	6,150,508	(96)
Financial Assets at Amortised Cost						
Loans and Advances	276,172,171	247,441,428	12	276,172,171	247,441,557	12
Reverse Repurchase Agreements	4,520,330	3,001,370	51	4,520,330	3,001,370	51
Debt Instruments	57,776,442	26,140,298	121	57,776,442	26,140,298	121
Financial Assets at Fair Value through Other Comprehensive Income	41,228,415	67,520,760	(39)	41,228,415	67,520,760	(39)
Investments in Subsidiaries	678,710	678,710	-	-	-	-
Property, Plant & Equipment	2,273,673	2,330,679	(2)	3,220,091	3,298,248	(2)
Right of Use (ROU) Assets	1,444,683	1,622,825	(11)	1,218,367	1,351,245	(10)
Intangible Assets	1,218,951	1,174,468	4	1,219,630	1,175,204	4
Deferred Tax Assets	1,837,429	751,749	144	1,696,783	610,748	178
Other Assets	8,420,234	2,013,560	318	8,457,091	2,046,347	313
Total Assets	428,006,744	379,641,867	13	427,945,107	379,551,877	13
LIABILITIES						
Due to Banks	6,998,639	2,016,105	247	6,998,639	2,016,105	247
Derivative Financial Instruments	2,775	165,699	(98)	2,775	165,699	(98)
Financial Liabilities at Amortised Cost						
Repurchase Agreements	12,966,117	10,899,766	19	12,835,643	9,429,230	36
Due to Depositors	299,258,799	267,991,907	12	297,793,156	267,988,264	11
Due to Other Borrowers	39,206,154	35,601,356	10	38,951,264	35,305,349	10
Debt Securities Issued	12,715,593	12,352,873	3	12,715,593	12,352,873	3
Retirement Benefit Obligations	847,067	831,793	2	857,849	841,985	2
Current Tax Liabilities	3,480,340	2,440,631	43	3,559,970	2,460,712	45
Other Liabilities	13,115,497	8,802,901	49	13,133,655	8,832,668	49
Total Liabilities	388,590,981	341,103,031	14	386,848,544	339,392,885	14
EQUITY						
Stated Capital	10,401,432	9,408,135	11	10,401,432	9,408,135	11
Statutory Reserve Fund	1,882,111	1,882,111	-	1,882,111	1,882,111	-
OCI Reserve	(376,566)	(503,404)	(25)	(376,566)	(503,404)	(25)
Retained Earnings	26,668,701	26,911,909	(1)	27,890,329	28,072,893	(1)
Revaluation Reserve	840,085	840,085	-	1,299,257	1,299,257	-
Total Shareholders' Equity	39,415,763	38,538,836	2	41,096,563	40,158,992	2
Total Equity and Liabilities	428,006,744	379,641,867	13	427,945,107	379,551,877	13
Contingent Liabilities and Commitments	247,323,119	217,357,294	14	247,323,119	217,357,294	14
Memorandum Information						
Number of Employees	2,635	2,648		2,664	2,677	
Number of Branches	96	96		96	96	
Number of Off-Site ATMs & CRMs	30	32		30	32	

Note: Amounts stated are net of impairment and depreciation.

CERTIFICATION :

I certify that these financial statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.

Ajith Akmeemana
Chief Financial Officer

We, the undersigned being the Directors and Director/Chief Executive Officer of Nations Trust Bank PLC certify jointly that:

- (a) the above financial statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- (b) the information contained in these financial statements has been extracted from the unaudited financial statements of the Bank and the Group, unless indicated as audited.

Sgd.
Sherin Cader
Director

Sgd.
Rachini Rajapaksa
Director

Sgd.
Hemantha D Gunetilleke
Director/Chief Executive Officer

NATIONS TRUST BANK PLC
STATEMENT OF CHANGES IN EQUITY



BANK	Stated Capital		Statutory Reserve Fund Rs. '000	OCI Reserve Rs. '000	Retained Earnings Rs. '000	Revaluation Reserve Rs. '000	Total Rs. '000
	Voting Rs. '000	Non-Voting Rs. '000					
As at 01 January 2021	6,309,792	3,098,343	1,561,787	658,701	21,393,697	795,870	33,818,190
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	3,153,809	-	3,153,809
Other Comprehensive Income	-	-	-	(645,607)	-	-	(645,607)
Total Comprehensive Income for the Period	-	-	-	(645,607)	3,153,809	-	2,508,202
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2020	-	-	-	-	(567,704)	-	(567,704)
As at 30 June 2021	6,309,792	3,098,343	1,561,787	13,094	23,979,803	795,870	35,758,689
As at 01 January 2022	6,309,792	3,098,343	1,882,111	(503,404)	26,911,909	840,085	38,538,836
Charge related to Surcharge Tax	-	-	-	-	(1,803,387)	-	(1,803,387)
As at 01 January 2022 (Adjusted)	6,309,792	3,098,343	1,882,111	(503,404)	25,108,522	840,085	36,735,449
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	2,553,660	-	2,553,660
Other Comprehensive Income	-	-	-	126,838	-	-	126,838
Total Comprehensive Income for the Period	-	-	-	126,838	2,553,660	-	2,680,498
Transactions with Equity Holders, Recognised Directly in Equity							
Scrip Dividend paid for 2021	857,796	135,501	-	-	(993,297)	-	-
Fractions of shares paid in cash for 2021	-	-	-	-	(184)	-	(184)
Conversion of Non-Voting Shares to Voting Shares	258	(258)	-	-	-	-	-
As at 30 June 2022	7,167,846	3,233,586	1,882,111	(376,566)	26,668,701	840,085	39,415,763
GROUP							
As at 01 January 2021	6,309,792	3,098,343	1,561,787	658,701	22,265,430	1,230,875	35,124,928
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	3,307,553	-	3,307,553
Other Comprehensive Income	-	-	-	(645,607)	-	-	(645,607)
Total Comprehensive Income for the Period	-	-	-	(645,607)	3,307,553	-	2,661,946
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2020	-	-	-	-	(567,704)	-	(567,704)
As at 30 June 2021	6,309,792	3,098,343	1,561,787	13,094	25,005,280	1,230,875	37,219,170
As at 01 January 2022	6,309,792	3,098,343	1,882,111	(503,404)	28,072,893	1,299,257	40,158,992
Charge related to Surcharge Tax	-	-	-	-	(1,889,178)	-	(1,889,178)
As at 01 January 2022 (Adjusted)	6,309,792	3,098,343	1,882,111	(503,404)	26,183,715	1,299,257	38,269,814
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	2,700,095	-	2,700,095
Other Comprehensive Income	-	-	-	126,838	-	-	126,838
Total Comprehensive Income for the Period	-	-	-	126,838	2,700,095	-	2,826,933
Transactions with Equity Holders, Recognised Directly in Equity							
Scrip Dividend paid for 2021	857,796	135,501	-	-	(993,297)	-	-
Fractions of shares paid in cash for 2021	-	-	-	-	(184)	-	(184)
Conversion of Non-Voting Shares to Voting Shares	258	(258)	-	-	-	-	-
As at 30 June 2022	7,167,846	3,233,585	1,882,111	(376,566)	27,890,329	1,299,257	41,096,563

NATIONS TRUST BANK PLC
STATEMENT OF CASH FLOWS



	Bank		Group	
	Six Months ended 30 June		Six Months ended 30 June	
	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000
Cash Flows from Operating Activities				
Receipts of Interest Income	18,064,866	13,729,764	18,064,730	13,729,789
Receipts of Fees and Commission Income	3,896,115	3,722,233	4,016,485	3,849,253
Payments of Interest Expense	(7,700,475)	(7,624,068)	(7,651,055)	(7,596,490)
Payments of Fees and Commission Expense	(421,881)	(84,950)	(421,880)	(84,950)
Net Trading Income	12,136,018	2,035,595	12,136,018	2,035,595
Receipts from Other Operating Income	7,244,479	(482,157)	7,244,479	(482,157)
Gratuity Payments Made	(70,740)	(30,994)	(70,740)	(30,994)
Payments for Operating Expenses	(4,837,258)	(4,291,052)	(4,856,414)	(4,316,049)
Payments for VAT on Financial Services	(1,045,481)	(854,187)	(1,046,281)	(854,531)
Operating Profit before Change in Operating Assets and Liabilities (A)	27,265,644	6,120,186	27,415,342	6,249,467
(Increase)/Decrease in Operating Assets				
Reverse Repurchase Agreements	(1,500,000)	(13,400)	(1,500,000)	(13,400)
Financial Assets - At Fair Value through Profit or Loss	5,994,224	(803,308)	5,994,224	(803,308)
Financial Assets - At Amortized Cost - Debt Instruments *	(18,761,827)	680,002	(18,761,827)	680,002
Financial Assets - At Fair Value through Other Comprehensive Income *	23,546,327	4,045,890	23,546,327	4,045,890
Financial Assets - At Amortized Cost - Loans & Advances	(1,818,152)	(27,704,364)	(1,818,152)	(27,704,509)
Other Assets	(5,692,568)	299,939	(5,696,506)	291,820
(Increase)/Decrease in Operating Assets	1,768,006	(23,495,242)	1,764,067	(23,503,505)
Increase/(Decrease) in Operating Liabilities				
Repurchase Agreements	6,312,693	(1,805,466)	7,652,754	(1,929,907)
Financial Liabilities - At Amortized Cost - Due to Depositors	(11,209,204)	10,824,344	(12,671,204)	10,798,158
Other Liabilities	3,790,154	3,163,405	3,774,875	3,163,472
Increase/(Decrease) in Operating Liabilities	(1,106,357)	12,182,283	(1,243,575)	12,031,724
Net Cash Generated from Operating Activities before Income Tax	27,927,291	(5,192,773)	27,935,834	(5,222,316)
Income Tax Paid	(1,858,014)	(702,807)	(1,880,131)	(724,451)
Surcharge Tax Paid	(901,693)	-	(944,588)	-
Net Cash (Used in)/from Operating Activities	25,167,585	(5,895,580)	25,111,114	(5,946,767)
Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	(107,290)	(14,370)	(107,281)	(14,513)
Purchase of Intangible Assets	(220,731)	(79,139)	(220,736)	(79,139)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	-	58	-	58
Net Cash (Used in)/from Investing Activities	(328,020)	(93,452)	(328,016)	(93,595)
Cash Flows from Financing Activities				
Receipt in Other Borrowed Funds	1,376,458	12,940,867	1,376,458	12,940,867
Repayment of Other Borrowed Funds	(15,561,247)	(2,942,069)	(15,561,247)	(2,942,069)
Operating Lease Rentals Paid	(326,492)	(275,677)	(270,027)	(224,345)
Interest Paid on Subordinated Debt	(263,493)	(544,335)	(263,493)	(544,335)
Dividends Paid to Equity Holders of the Parent	(184)	(564,401)	(184)	(564,401)
Net Cash (Used in)/from Financing Activities	(14,774,957)	8,614,384	(14,718,492)	8,665,716
Net Increase/(Decrease) in Cash and Cash Equivalents	10,064,608	2,625,354	10,064,606	2,625,355
Cash and Cash Equivalents at the Beginning of the Period	19,833,478	10,495,545	19,833,559	10,495,625
Cash and Cash Equivalents at the End of the Period	29,898,087	13,120,898	29,898,165	13,120,979
Reconciliation of Cash and Cash Equivalents				
Cash in Hand	8,670,231	9,233,201	8,670,254	9,233,224
Balances with Central Bank of Sri Lanka **	6,823,715	1,985,652	6,823,715	1,985,652
Balances with Banks	15,525,437	2,309,392	15,525,495	2,309,450
Deposits from Other Banks	(1,121,299)	(407,346)	(1,121,299)	(407,346)
	29,898,085	13,120,898	29,898,166	13,120,980
A. Reconciliation of Operating Profit				
Profit before Taxation	3,423,089	3,904,700	3,608,806	4,076,322
(Profit)/Loss on Disposal of Property, Plant and Equipment and Intangible Assets	-	(39)	-	(39)
Impairment Charge/(Reversal)	6,771,891	1,313,382	6,771,891	1,313,382
Provision for Gratuity	86,015	81,295	86,015	82,161
(Increase)/Decrease in Interest Receivable	(2,428,432)	(256,835)	(2,428,432)	(256,835)
Increase/(Decrease) in Interest Payable	991,716	(819,380)	991,716	(819,380)
Increase/(Decrease) in Financial Guarantee Liabilities & Deferred Income	116,205	809,288	116,205	809,288
(Increase)/Decrease in Fees & Commission Receivable and Prepayments of Operating Expenses	(243,230)	(101,500)	(243,230)	(101,500)
Increase/(Decrease) in Fees & Commission and Operating Expenses Payable	(416,650)	(202,554)	(356,798)	(151,218)
Other Non Cash Items ***	18,445,795	602,811	18,406,388	559,599
Operating Lease Rentals Paid	326,492	275,677	270,027	224,345
Interest Paid on Subordinated Debt	263,493	544,335	263,493	544,335
Gratuity Payments Made	(70,740)	(30,994)	(70,740)	(30,994)
	27,265,645	6,120,185	27,415,342	6,249,467

* Refer item (4) in the explanatory notes.

** Above balance includes the period end balance held for Statutory Reserve Requirement (SRR) purposes with Central Bank of Sri Lanka (CBSL). The SRR needs to be maintained based on average balance with CBSL for a two-weeks period. The SRR requirement for the period ended 30 June 2022 was Rs. 6,447 Mn (2021 - Rs.2,127 Mn) has been maintained by the Bank.

*** This mainly includes the net translation difference on the foreign currency assets and liabilities except the cash and cash equivalents.

(1) Product-wise Gross Loans and Advances

	Bank/Group	
	30.06.2022 Rs. '000	31.12.2021 Rs. '000 (Audited)
Domestic Currency		
Bills of Exchange	7,359	14,077
Trade Finance	49,077,374	47,662,410
Overdrafts	39,218,254	34,940,324
Term Loans	68,356,989	65,975,567
Staff Loans	3,730,180	3,818,727
Leases	32,168,279	34,828,770
Credit Cards	32,136,933	32,155,760
Pawning	163,704	283,900
Other Advances	262,950	262,950
	225,122,023	219,942,485
Foreign Currency		
Trade Finance	27,367,253	14,849,542
Overdrafts	5,531,850	2,770,211
Term Loans	33,899,585	21,451,937
	66,798,688	39,071,690
Total	291,920,711	259,014,175

(2) Product-wise Commitments and Contingencies

	Bank/Group	
	30.06.2022 Rs. '000	31.12.2021 Rs. '000 (Audited)
Domestic Currency		
Guarantees	1,033,944	2,193,519
Bonds	18,947,965	17,539,521
Acceptances	7,363,414	63,620
Letters of Credit	4,939,361	1,016,704
Forward Contracts to buy/sell -Fixed Income Securities	5,221,154	-
Undrawn Credit Lines	136,307,476	123,858,872
	173,813,314	144,672,236
Foreign Currency		
Guarantees	2,570,216	569,264
Bonds	2,159,280	1,898,710
Acceptances	2,978,605	13,171,232
Letters of Credit	3,195,750	14,191,491
Forward Exchange Contracts	37,831,331	31,402,154
Undrawn Credit Lines	24,774,625	11,452,206
	73,509,806	72,685,057
Total	247,323,121	217,357,293

(3) Stage-wise Impairment on Loans & Advances, Commitments and Contingencies

	Bank		Group	
	30.06.2022 Rs. '000	31.12.2021 Rs. '000 (Audited)	30.06.2022 Rs. '000	31.12.2021 Rs. '000
Gross Loans and Advances, Commitments and Contingencies	539,243,832	476,371,468	539,243,832	476,371,468
(Less): Accumulated impairment under; (Note 3.1)				
Stage 1	(2,206,607)	(1,873,120)	(2,206,607)	(1,872,989)
Stage 2	(3,109,030)	(1,722,233)	(3,109,030)	(1,722,233)
Stage 3	(10,549,342)	(7,907,261)	(10,549,342)	(7,907,261)
Net Value of Loans and Advances, Commitments and Contingencies	523,378,853	464,868,854	523,378,853	464,868,985

(3.1) Movement in impairment during the period*

	Bank		Group	
	2022 Rs. '000	2021 Rs. '000 (Audited)	2022 Rs. '000	2021 Rs. '000 (Audited)
Stage 1				
Opening balance as at 01 January	1,873,119	1,558,299	1,872,989	1,558,169
Charge/(Write back) to income statement	333,851	314,820	333,851	314,820
Write-off during the period	-	-	-	-
Effect on Change in Exchange rates	16,931	-	-	-
Closing balance	2,223,900	1,873,119	2,206,840	1,872,989
Stage 2				
Opening balance as at 01 January	1,722,233	634,962	1,722,233	634,962
Charge/(Write back) to income statement	1,386,797	1,087,272	1,386,797	1,087,272
Write-off during the period	-	-	-	-
Effect on Change in Exchange rates	21,665	-	-	-
Closing balance	3,130,695	1,722,233	3,109,030	1,722,233
Stage 3				
Opening balance as at 01 January	7,907,263	6,871,634	7,907,263	6,871,634
Charge/(Write back) to income statement	2,966,234	1,575,779	2,966,234	1,575,779
Write-off during the period	(324,154)	(540,150)	(324,154)	(540,150)
Effect on Change in Exchange rates	-	-	-	-
Closing balance	10,549,342	7,907,263	10,549,342	7,907,263

* 2022 reflects the figures for 6 months ended 30.06.2022 and 2021 reflects the figures for 12 months ended 31.12.2021.

(4) Due to Depositors - By Product



	Bank		Group	
	30.06.2022 Rs. '000	31.12.2021 Rs. '000 (Audited)	30.06.2022 Rs. '000	31.12.2021 Rs. '000 (Audited)
Domestic Currency				
Demand Deposits	26,781,661	29,287,653	26,633,703	29,284,010
Savings Deposits	52,141,275	59,334,729	52,141,275	59,334,729
Time Deposits	131,229,576	126,907,776	129,911,892	126,907,776
	210,152,512	215,530,158	208,686,869	215,526,515
Foreign Currency				
Demand Deposits	6,028,067	3,947,111	6,028,067	3,947,111
Savings Deposits	19,993,846	14,467,303	19,993,846	14,467,303
Time Deposits	63,084,374	34,047,334	63,084,374	34,047,334
	89,106,287	52,461,748	89,106,287	52,461,748
Total				
	299,258,799	267,991,906	297,793,156	267,988,263

NATIONS TRUST BANK PLC
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)



Item	Bank		Group	
	30.06.2022	31.12.2021	30.06.2022	31.12.2021
Regulatory Capital (Rs. '000)				
Common Equity Tier 1	33,240,133	35,772,533	34,455,296	37,073,777
Core (Tier 1) Capital	33,240,133	35,772,533	34,455,296	37,073,777
Total Capital Base	39,844,549	42,291,642	41,059,712	43,592,886
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (%) (Minimum Requirement - 7.00%)	11.83%	14.77%	12.24%	15.31%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.50%)	11.83%	14.77%	12.24%	15.31%
Total Capital Ratio (%) (Minimum Requirement - 12.50%)	14.17%	17.46%	14.58%	18.01%
Leverage Ratio (Minimum Requirement - 3%)	7.44%	9.03%	7.72%	9.36%
Regulatory Liquidity				
Statutory Liquid Assets (Rs. '000)	107,817,427	110,529,623		
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)				
Domestic Banking Unit (%)	27.20%	32.82%		
Off-Shore Banking Unit (%)	25.67%	29.67%		
Total Stock of High-Quality Liquid Assets (Rs. '000)	69,741,592	84,587,028		
Liquidity Coverage Ratio (%) (Minimum Requirement - 90%)				
Rupee	340.78%	355.54%		
All Currency	185.25%	304.28%		
Net Stable Funding Ratio (%) (Minimum Requirement - 90%)	141.36%	146.06%		
Assets Quality (Quality of Loan Portfolio)				
Impaired Loans (Stage 3) Ratio (%)	3.20%	2.09%		
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	43.22%	50.74%		
Profitability				
Interest Margin (%)	5.93%	3.85%	-	-
Return on Assets (before tax) (%)	1.74%	2.23%	1.84%	2.32%
Return on Equity (%)	13.59%	17.83%	13.79%	17.90%
Net Assets Value Per Share (Rs.)	130.74	119.14	136.32	123.74

Market Price Per Share (Rs.)

	Voting		Voting	
	30.06.2022 (Quarter ended)	31.12.2021 (Quarter ended)	30.06.2022 (Quarter ended)	31.12.2021 (Quarter ended)
Highest	47.00	62.50	61.50	76.00
Lowest	32.50	52.90	45.20	58.00
Last Traded Price	34.00	55.00	60.08	65.10

NATIONS TRUST BANK PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS



Bank/Group

	As at 30 June 2022			As at 31 December 2021		
	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000
Assets						
Derivative Financial Instruments	1,149,082	-	1,149,082	472,864	-	472,864
Government Securities	269,361	41,201,678	41,471,039	6,150,508	67,503,862	73,654,369
Equity Instruments	-	26,737	26,737	-	16,898	16,898
Total Financial Assets	1,418,443	41,228,415	42,646,858	6,623,372	67,520,760	74,144,131
	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000
Liabilities						
Derivative Financial Instruments	2,775	-	2,775	165,699	-	165,699
Total Financial Liabilities	2,775	-	2,775	165,699	-	165,699

Note

All other Financial assets and Financial liabilities are classified at amortised cost.

FVPL – Financial assets/liabilities measured at fair value through profit or loss

FVOCI – Financial assets measured at fair value through other comprehensive income

NATIONS TRUST BANK PLC
FAIR VALUE OF FINANCIAL INSTRUMENTS



Fair Value of Financial Instruments

Fair Values of Financial Instruments are determined according to the following hierarchy as described below:

Level 1 - quoted market price (unadjusted): financial instruments with quoted prices in active markets.

Level 2 - valuation techniques using observable inputs: financial instruments with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments are valued using models where all significant inputs are observable.

Level 3 - valuation techniques with significant unobservable inputs: This category includes all instruments valued using valuation techniques where one or more significant inputs are unobservable.

There were no material changes in the fair value of financial assets categorised under Level 3 compared to the values reported as at 31 December 2021. The Group has not changed the valuation models and assumptions used to measure the fair values of Level 03 financial instruments during the period ended 30 June 2022.

Financial Instruments Carried at Fair Value

Bank/Group	As at 30.06.2022				As at 31.12.2021			
	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total LKR '000
Financial Assets Measured at Fair Value								
Derivative Financial Instruments	-	1,149,082	-	1,149,082	-	472,864	-	472,864
Financial Assets at Fair Value through Profit or Loss	269,361	-	-	269,361	6,150,508	-	-	6,150,508
Financial Assets at Fair Value through Other Comprehensive Income	34,371,180	6,830,498	26,737	41,228,415	57,465,264	10,038,597	16,898	67,520,760
	<u>34,640,540</u>	<u>7,979,580</u>	<u>26,737</u>	<u>42,646,858</u>	<u>63,615,772</u>	<u>10,511,461</u>	<u>16,898</u>	<u>74,144,131</u>
Financial Liabilities								
Derivative Financial Instruments	-	2,775	-	2,775	-	165,699	-	165,699
	<u>-</u>	<u>2,775</u>	<u>-</u>	<u>2,775</u>	<u>-</u>	<u>165,699</u>	<u>-</u>	<u>165,699</u>

Fair Value of Financial Instruments Carried at Amortised Cost

	Bank As at 30.06.2022				Group As at 30.06.2022					
	Amortised Cost LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total Fair Value LKR '000	Amortised Cost LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total Fair Value LKR '000
Financial Assets										
Debt Instruments	57,776,442	17,166,600	29,300,253	-	46,466,853	57,776,442	17,166,600	29,300,253	-	46,466,853
Loans and Advances to Customers	291,920,711	-	281,563,013	-	281,563,013	291,920,711	-	281,563,013	-	281,563,013
	<u>349,697,153</u>	<u>17,166,600</u>	<u>310,863,267</u>	<u>-</u>	<u>328,029,866</u>	<u>349,697,153</u>	<u>17,166,600</u>	<u>310,863,267</u>	<u>-</u>	<u>328,029,866</u>
Financial Liabilities										
Due to Customers	299,258,799	-	296,586,319	-	296,586,319	297,793,156	-	295,120,676	-	295,120,676
Due to Other Borrowers	39,206,154	-	39,649,817	-	39,649,817	38,951,264	-	39,394,927	-	39,394,927
Debt Securities Issued	12,715,593	-	11,103,456	-	11,103,456	12,715,593	-	11,103,456	-	11,103,456
	<u>351,180,546</u>	<u>-</u>	<u>347,339,591</u>	<u>-</u>	<u>347,339,591</u>	<u>349,460,013</u>	<u>-</u>	<u>345,619,059</u>	<u>-</u>	<u>345,619,059</u>

	Bank As at 31.12.2021				Group As at 31.12.2021					
	Amortised Cost LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total Fair Value LKR '000	Amortised Cost LKR '000	Level 1 LKR '000	Level 2 LKR '000	Level 3 LKR '000	Total Fair Value LKR '000
Financial Assets										
Debt Instruments	26,140,298	3,126,725	23,223,889	-	26,350,614	26,140,298	3,126,725	23,223,889	-	26,350,614
Loans and Advances to Customers	259,014,175	-	258,875,091	-	258,875,091	259,014,175	-	258,875,091	-	258,875,091
	<u>285,154,473</u>	<u>3,126,725</u>	<u>282,098,980</u>	<u>-</u>	<u>285,225,705</u>	<u>285,154,473</u>	<u>3,126,725</u>	<u>282,098,980</u>	<u>-</u>	<u>285,225,705</u>
Financial Liabilities										
Due to Customers	267,991,907	-	267,809,573	-	267,809,573	267,988,263	-	267,805,930	-	267,805,930
Due to Other Borrowers	35,601,356	-	36,275,429	-	36,275,429	35,305,349	-	36,275,429	-	36,275,429
Debt Securities Issued	12,352,873	-	12,402,989	-	12,402,989	12,352,873	-	12,402,989	-	12,402,989
	<u>315,946,136</u>	<u>-</u>	<u>316,487,991</u>	<u>-</u>	<u>316,487,991</u>	<u>315,646,485</u>	<u>-</u>	<u>316,484,349</u>	<u>-</u>	<u>316,484,349</u>

Assets and Liabilities where fair value approximates carrying value

For below listed financial assets and liabilities with short-term maturities or with short-term re-pricing intervals, it is assumed that the carrying amounts approximate to their fair value.

Financial Assets	Financial Liabilities
Cash and Cash equivalents	Due to banks
Balances with Central Bank of Sri Lanka	Repurchase agreements
Reverse Repurchase Agreements	
Sri Lanka Development Bonds, net of impairment	

DEBENTURE INFORMATION

The rated unsecured subordinated redeemable debentures 2018/23, 2019/24 & 2019/26 of the Bank are listed in the Colombo Stock Exchange.



Debenture Categories	CSE Listing	Interest Payable Frequency	Issued Date	Maturity Date	Balance as at 30.06.2022 Rs. '000	Balance as at 31.12.2021 Rs. '000	Market Values for the Quarter Ended 30.06.2022			Interest Rates		Interest Rate of Comparable Government Securities			Other Ratios as at Date of Last Trade	
							Highest Rs.	Lowest Rs.	Period End Rs.	Coupon Rate %	Effective Annual Yield %	30.06.2022 %	31.12.2021 %	As at Issue Date %	Interest Yield %	Yield to Maturity %
Fixed Rate	NTB-BD-20/04/23-C2402-12.65	Semi -Annually	20-Apr-18	20-Apr-23	2,213,000	2,213,000	Not traded during the current period			12.65	13.05	20.54	8.35	9.99	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2401-13	Annually	20-Apr-18	20-Apr-23	1,287,000	1,287,000	Not traded during the current period			13.00	13.00	20.54	8.35	9.99	Not traded	
Fixed Rate	NTB-BD-23/12/24 - C2441 - 12.8	Annually	23-Dec-19	23-Dec-24	2,700,000	2,700,000	Not traded during the current period			12.80	12.80	21.41	9.50	9.89	Not traded	
Fixed Rate	NTB-BD-23/12/26 - C2442 - 12.9	Annually	23-Dec-19	23-Dec-26	1,800,000	1,800,000	Not traded during the current period			12.90	12.90	21.53	10.85	10.11	Not traded	
Total Debentures					8,000,000	8,000,000										

Ratios of Debt	30.06.2022	31.12.2021
* Debt/Equity Ratio (%)	105.63	80.64
Interest Cover (Times)	3.22	3.94
Quick Asset Ratio (%)	140	150

* Borrowings of which original maturity with five years or more are considered for debt.

NATIONS TRUST BANK PLC
SEGMENT INFORMATION



For the six months ended	Banking		Treasury Functions		Others		Unallocated/ Eliminations		Total Group	
	30.06.2022 Rs. '000	30.06.2021 Rs. '000	30.06.2022 Rs. '000	30.06.2021 Rs. '000	30.06.2022 Rs. '000	30.06.2021 Rs. '000	30.06.2022 Rs. '000	30.06.2021 Rs. '000	30.06.2022 Rs. '000	30.06.2021 Rs. '000
Net Interest Income	8,647,131	4,715,202	3,097,714	1,857,382	48,342	26,422	(54,924)	(4,099)	11,738,263	6,594,907
Inter Segment	(256,209)	(826,029)	256,209	826,029	-	-	-	-	-	-
Total revenue from external customers	8,390,922	3,889,173	3,353,923	2,683,411	48,342	26,422	(54,924)	(4,099)	11,738,263	6,594,907
Net Fee and Commission Income	3,330,182	2,630,353	61,648	91,606	180,439	187,087	(93,822)	(134,991)	3,478,447	2,774,055
Net Gains/(Losses) from Trading	488,680	435,526	12,475,336	1,219,933	-	-	-	-	12,964,016	1,655,459
Net Fair Value Gains/(Losses) on Financial Assets at Fair Value through Profit or Loss	-	-	2,226	6,975	-	-	-	-	2,226	6,975
Net Gains/(Losses) on Derecognition of Financial Assets at Fair Value through Other Comprehensive Income	-	-	11,143	497,406	-	-	-	-	11,143	497,406
Net Other Operating Income/(Loss)	423,371	472,434	(12,035,053)	(964,765)	-	-	10,842	10,213	(11,600,840)	(482,118)
Operating Income	12,633,155	7,427,486	3,869,223	3,534,566	228,781	213,509	(137,904)	(128,877)	16,593,256	11,046,684
Impairment Charge/(Reversal)	4,686,882	1,289,209	2,085,009	24,173	-	-	-	-	6,771,891	1,313,382
Net Operating Income	7,946,273	6,138,277	1,784,214	3,510,393	228,781	213,509	(137,904)	(128,877)	9,821,364	9,733,303
Depreciation of Property, Plant and Equipment	158,435	197,837	4,240	10,433	10,012	174,996	12,751	(152,187)	185,438	231,079
Depreciation of Right of Use (ROU) Assets	182,908	194,153	-	-	48,042	50,559	(38,897)	(43,365)	192,053	201,347
Amortization of Intangible Assets	164,357	169,941	10,754	10,072	62	108,940	1,137	(107,806)	176,310	181,147
Capital Expenditures										
Property and Equipment	5,999	9,886	99	-	-	143	4,529	2,209	10,627	12,238
Other Intangible Assets	-	8,653	-	-	-	-	565	-	565	8,653
Total Assets (as at)	287,335,209	245,245,146	134,906,233	116,801,058	2,084,732	1,830,991	3,618,933	(2,419,361)	427,945,107	361,357,834
Total Liabilities (as at)	304,724,858	251,428,951	72,898,037	62,585,367	125,670	79,641	9,099,981	10,044,705	386,848,546	324,138,664

- (1) The Group Financial Statements comprise a consolidation of the Bank and its fully owned subsidiaries; Waldo Mackenzie Limited, Allied Properties Limited and Nations Insurance Brokers Limited. These interim financial statements are presented in accordance with LKAS 34 - Interim Financial Reporting and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange and the Directions issued by the Central Bank of Sri Lanka.
- (2) **Expected Credit Loss (ECL)**

When assessing the Expected Credit Loss (ECL), the Bank considered the potential impact for identified customer segments impacted due to COVID-19 and macro-economic uncertainties by projecting potential delays to the cash flow expectations based on the available information. In addition, the Bank continues to assess the Economic Factor Adjustment (EFA) to reflect the economic environment when assessing collective impairment provisions in the subsequent periods. The recommended treatments as per the guidelines issued by the Central Bank of Sri Lanka and the Institute of Chartered Accountants of Sri Lanka were considered in assessing the above mentioned Expected Credit Losses (ECL). The concession scheme announced by the government to provide relief to affected borrowers amidst the prevailing extraordinary macroeconomic circumstances is expected to have a negative impact on the earnings and contractual cash flows of the Bank. However, the Bank believes that the aforementioned negative impact did not pose significant stress to the Bank's liquidity and financial position.
- (3) **Surcharge Tax**

Surcharge Tax Act No. 14 of 2022 was enacted on 8 April 2022 and is applicable to the Nations Trust Bank and the Group as the collective taxable income of companies belonging to the Group, calculated in accordance with the provisions of the Inland Revenue Act No. 24 of 2017, exceeds Rs. 2,000 million, for the year of assessment 2020/2021. The liability is computed at the rate of 25 per cent on the taxable income of the individual Group companies, net of dividends from subsidiaries. According to the said Act, the surcharge tax shall be deemed to be an expenditure in the financial statements in the year of assessment which commenced on 1 April 2020. Total Surcharge Tax liability of LKR 1,803Mn and LKR 1,889Mn has been recognised for the Bank and the Group respectively and the corresponding expenditure is accounted as an adjustment to the opening retained earnings on 1 January 2022 in the Statement of Changes in Equity as per the Statement of Alternative Treatment (SoAT) and the subsequent addendum issued by the Institute of Chartered Accountants of Sri Lanka.

On 20 April 2022, the Bank and the Group paid LKR 902 Mn and LKR 945 Mn respectively on account of the first installment of the Surcharge Tax liability. The final installment of Surcharge Tax payable reported under income tax liability as of 30 June 2022 has been paid on 20 July 2022.
- (4) **Reclassification of Investment in Treasury Bonds issued by Sri Lanka Government**

Considering the unprecedented changes in the macro-economic conditions and resulted changes to the business model of managing the assets, the Bank re-classified part of its investment in Treasury Bonds issued by the Government of Sri Lanka amounting to LKR 20,960 Mn from Fair Value Through Other Comprehensive Income (FVOCI) to Amortized Cost with effect from 1 April 2022, in accordance with the "Statement of Alternative Treatment (SoAT) on Re-classification of Debt Portfolio" issued by the Institute of Chartered Accountants of Sri Lanka. There was no change to the effective interest rate used and interest income recognized o/a reclassified treasury bond portfolio for the period under review. If these financial assets were continued in the FVOCI category without the reclassification, carrying value of the portfolio, fair value loss from the reclassification date to reporting date and the impact on the equity as at the reporting date would be LKR 18,191 Mn, LKR 1,821Mn and LKR 3,669 Mn respectively.
- (5) The Director of Bank Supervision of the Central Bank of Sri Lanka (CBSL) has informed that in terms of a decision of the Monetary Board of the CBSL, John Keells Group and Central Finance Group have been granted further time till 31 December 2021 to reduce their shareholding in the voting shares of the Bank to 20% and 15%, respectively. Further, John Keells Group is required to reduce its shareholding in the Bank to 15% on or before 31 December 2022. Restriction on voting rights at 10% each is applicable to John Keells Group and Central Finance Group until the shareholding is reduced to 15% each. Both John Keells Holdings and Central Finance have requested for an extension of the above deadline from CBSL and is currently awaiting a formal response from the CBSL.
- (6) The funds raised through debentures were fully utilized for the objectives mentioned in the prospectuses.
- (7) There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year ended 31 December 2021. There are no material changes to contingent assets and liabilities since 31 December 2021 and the balances reflected are arising from transactions carried out in the normal course of banking business.
- (8) There are no material events that took place after the reporting date which require adjustment to or disclosure in these Financial Statements.
- (9) The information contained in these statements have been extracted from the unaudited Financial Statements of the Bank and its Subsidiary companies unless indicated as audited.

**NATIONS TRUST BANK PLC
SHAREHOLDERS' INFORMATION**



Twenty Largest Shareholders as at 30 June 2022

Name of the Shareholder	Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	51,363,384	19.72%
HWIC Asia Fund	39,064,288	15.00%
Central Finance Company PLC A/C No 03	25,630,053	9.84%
Mackinnons Keells Limited	25,424,873	9.76%
Janashakthi Insurance PLC - Shareholders	25,250,730	9.70%
CF Insurance Brokers (Pvt) Ltd	12,910,418	4.96%
CF Growth Fund Ltd A/C No.01	12,822,902	4.92%
Sri Lanka Insurance Corporation Ltd - Life Fund	10,185,667	3.91%
Sri Lanka Insurance Corporation Ltd - General Fund	6,061,235	2.33%
Hatton National Bank PLC A/C No 1	4,124,460	1.58%
Mr. M.F. Hashim	2,810,600	1.08%
National Savings Bank	2,427,452	0.93%
Mr. P. Brahmanage	2,287,151	0.88%
J.B. Cocoshell (Pvt) Ltd	2,150,299	0.83%
Mr. N.R. Somaiya	1,470,715	0.56%
Timex Garments (Pvt) Ltd	1,273,931	0.49%
Mrs. H.K.S.R Perera	1,225,744	0.47%
Deutsche Bank AG As Trustee To Assetline Income Plus Growth Fund	1,199,249	0.46%
Mr. M.A. Jafferjee	887,034	0.34%
Askold (Pvt) Ltd	831,295	0.32%
	229,401,480	88.08%
Others	31,027,104	11.92%
Total	260,428,584	100.00%

Name of the Shareholder	Non-Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	16,964,690	41.33%
Central Finance Company PLC A/C No 03	8,611,027	20.98%
HWIC Asia Fund	6,158,402	15.00%
Mackinnons Keells Limited	4,421,906	10.77%
CF Insurance Brokers (Pvt) Ltd	2,245,385	5.47%
CF Growth Fund Ltd A/C No.01	2,230,164	5.43%
Mr. M. G. H. I. Jafferjee	148,492	0.36%
The Incorporated Trustees of the Church of Ceylon	26,631	0.06%
Mr. K.N.J. Balendra	20,858	0.05%
Mr. S. J. Hirdaramani	19,367	0.05%
Mr. D. C. Fernando	16,478	0.04%
Vinik (Pvt) Ltd	13,556	0.03%
People's Leasing & Finance PLC/Mr. A.B.K. Weeraman	11,135	0.03%
Mr. J. B. Hirdaramani	11,097	0.03%
Mrs. E.M. Dias Bandaranaike	8,803	0.02%
Mr. K.O.V.S.M.S. Wijesinghe	7,678	0.02%
Miss. T.T. Weerasinghe	6,777	0.02%
Mr. H.P. Savindu	5,322	0.01%
Mr. K.S.N. Hirdaramani	4,437	0.01%
Miss. R.S. Wickremeratne	4,424	0.01%
	40,936,629	99.72%
Others	109,354	0.28%
Total	41,045,983	100.00%

	30.06.2022	
	Number	%
Number of shareholders representing the public holding (Voting)	93,168,637	35.78%
Number of shareholders representing the public holding (Non-Voting)	411,083	1.00%
Compliant under Option 4 - Float Adjusted Market Capitalization	Rs. 3.19 Bn	

Directors' Holding in Shares as at 30 June 2022

Name of the Director	No of Shares	
	Voting	Non-Voting
Mr. J.G.A. Cooray	9,353	1,624
Mr. J.C.A.D' Souza	-	-
Ms. R.D. Rajapaksa	-	-
Mr. N.I.R. De Mel	-	-
Mr. S.L. Sebastian	-	-
Mrs. R.S. Cader	-	-
Mr. C.H.A.W. Wickramasuriya	-	-
Mr. A.R. Fernando	-	-
Dr. R. Shanmuganathan	-	-
Mr. C.K.Hettiarachchi	-	-
Mr.H.D.Gunethilleke (Director/CEO)	-	-
Mr. Sanjeev Jha	-	-
	9,353	1,624