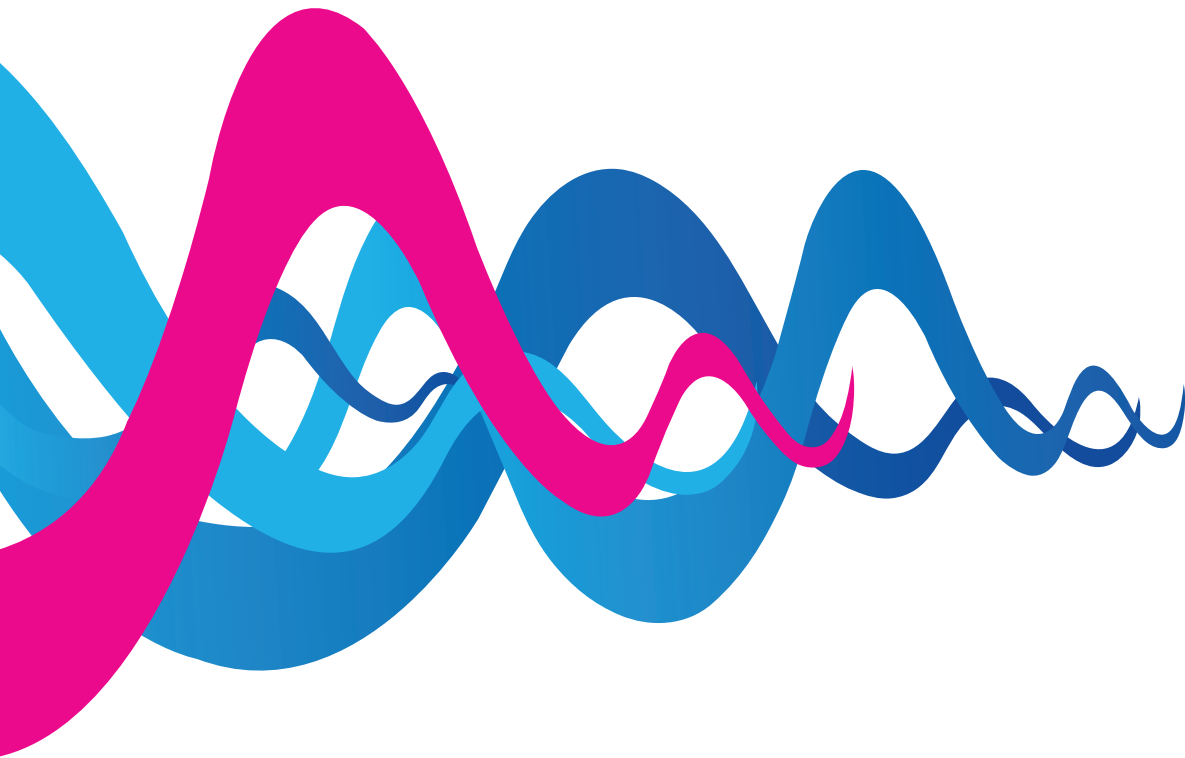


creating velocity of value

INTERIM FINANCIAL STATEMENTS

For the Six months ended 30th June 2021

Company Registration Number: PQ 118



Nations Trust Bank delivers strong performance while continuing to support the Nations' economic revival initiatives

Nations Trust Bank continued to demonstrate its resilience in performance during the year. The loan portfolio increased by LKR 26 billion recording a 12% growth during the first six months of the year despite the challenging business environment.

While continuing to provide working capital loans under the "Saubagya" scheme introduced by the government, the Bank disbursed over LKR 19 billion new credit facilities under its own revival fund "Nations Diriya" scheme which is dedicated to extending financial support to key industries, enabling such businesses to recommence and rebuild their business operations. Understanding the importance of assisting the adversely impacted businesses for their revival, the Bank also offered special payment relief schemes and repayment plans for existing borrowers, in addition to the Central Bank mandated moratorium schemes with low interest rates and restructured repayment plans for some of the identified industries.

Nations Trust Bank raised USD 40 million from FMO, the Dutch Entrepreneurial Development Bank and USD 25 million from International Finance Corporation during the first half of the year to support the Small and Medium Enterprise (SME) sector affected most by the pandemic. This would help towards the protection of livelihoods and creation of new employment in the economy.

The Bank also raised LKR 4 billion, Fitch 'A' rated, Senior, Unsecured, Unlisted, Redeemable Debenture in July 2021 further strengthening the medium-term funding profile of the Bank.

Financial results for the 1st Half of 2021

The group recorded a Profit Before Tax growth of 49% for the 6 months ended 30th June 2021 compared to previous year, despite subdued economic conditions experienced during the second quarter.

Net Interest Income continued to decline primarily due to the reduction in the market interest rates while interest rate ceilings introduced by the regulator impacted some business portfolios. Supporting the loan growth and the economic recovery efforts, yields on loans reduced by 360bps. A net reduction in yields in the FIS portfolio also contributed to the decline in net interest income. The absence of a one-off interest reversal on moratoriums loans similar to what was recognized in previous year helped to negate the decline in interest income. However, the improvement in CASA ratio to 37% as at end Jun 2021 from 28% as at end Jun 2020 helped partially offset the decline in interest margins during the period.

Gains on trading FX increased as a result of FX funding swaps due to a higher depreciation of the rupee during the current period in contrast to the depreciation during the same period last year. The Bank also benefited with trading profits on its fixed income securities portfolio with the fall in market rates.

Suspension or refund of certain charges by the Bank, considering the current difficulties faced by customers due to the COVID-19 pandemic, negatively impacted the Bank's fee-based income. Cards income declined on account of a decrease in card spend due to changes in customer behavior patterns owing to the restrictions in mobility and overseas travel. However, a positive trend could be seen in Trade Finance related income with the increase in some of the Trade Finance related activities.

New underwriting standards and concentration on loan recoveries resulted in positive flows in the past due buckets while bringing the exposures down in most risk buckets, reflecting a 145bps reduction in the non-performing loan ratio. This is also evident in the reduction in impairment charges during the period. Nevertheless, the Bank ensured adequate impairment provisions by introducing changes to internal models to cover unexpected risk factors to reflect current volatile environment together with additional provisions made for the exposures to industries with elevated risks.

Containment of expense growth at 2% amidst the revenue growth at 22% is reflective of the cost management culture entrenched across the organization. Continuation of some of the cost saving strategies and initiatives executed last year along with productivity, efficiency drives and focus on some large cost pools were the main reasons for this favorable outcome. Cost to income ratio improved to 43.7% compared to 51.1% in the same period last year, demonstrating the Bank's ability to considerably enhance efficiency and productivity through digitalization and new ways of working.

The impact stemming from the income tax rate differential in income tax and deferred tax relating to the financial year ended 31st December 2020 have been reversed by LKR 314 Mn and LKR 103 Mn, respectively, using the applicable new tax rate of 24%. As a result, the Profit after tax recorded a growth of 89% for the 06 months ended 30th June 2021.

The Return on Equity before the exceptional tax adjustment stands at 16.0% for the period under review, compared to 11.73% recorded in 2020.

The financial position of the Group remained strong as its Tier I Capital and Total Capital Adequacy ratios as at 30th June 2021 stood well above the regulatory levels at 13.46% and 16.44%, respectively. The Statutory Liquid Asset Ratio (SLAR) for the Domestic Banking Unit and the Off-Shore Banking Unit was at 34% and 26%, respectively, as at the reporting date.

Essential banking services continued to be provided despite some parts of the country being isolated with month long travel restrictions imposed as a result of a third wave of COVID-19 during the period.

Nations Trust Bank American Express Card members can now enjoy exclusive benefits and privileges for a range of online and home delivery purchases. The Bank has partnered with a range of home delivery establishments as part of the #AMEX FROM HOME campaign to ensure that the Card members lives remain uninterrupted during the periods of movement restrictions. Despite these challenging times, the Bank remains committed to providing convenience and value to loyal Card members as well as supporting merchant business partners to continue their businesses.

The Bank also entered a strategic partnership with Paycorp International to launch innovative and safer payment capabilities, benefiting both Nations Trust Bank American Express merchant business partners as well as Card members. As an authorized payment aggregator for Nations Trust Bank American Express, Diners Club and Discover Network card payments, Paycorp International supports the Bank's merchant business partners to offer Card members a seamless online payment experience that is secure and encrypted.

PCR and Antigen tests for identified staff were undertaken by the Bank at regular intervals ensuring the safety of staff and customers. In its efforts to contribute towards the nation's current requirements to fight the COVID-19 pandemic, Nations Trust Bank donated a portable ventilator to the Colombo South Teaching Hospital, Kalubowila. The Bank's CSR activities continued with its focus on creating ecological consciousness among the public by promoting conservation dialog and support publishing scientific research. Bank continued to host Nations WNPS wildlife lecture series and continued to be the total sponsor of Loris and Warana/Waranum magazines of WNPS.

Commenting on the results and achievements, Priyantha Talwatte, CEO/Director stated, “With the nationwide vaccination program successfully being rolled out, there is expectancy of a rapid return to economic normalcy and Nations Trust Bank is fully geared to steer ahead more responsively to the external environment by prioritizing customer requirements supported by an extremely focused and involved Nations team who has demonstrated their agility to deliver value given the challenging environment. The Bank continues to implement its focused business strategy based on a K shape economic recovery. We are also committed to growing a healthy asset book and remain focused to delivering our strategic agenda set for the year – to strengthen our balance sheet and enhance digital capabilities with the ultimate intention of achieving customer convenience, cost and process efficiencies, pioneering innovation and thereby, challenging the norm to deliver an unparalleled banking experience to our customers in a new reality. Amidst times of unprecedented change, the team at Nations Trust Bank will continue to create waves of opportunity and initiate positive change to progressively rebuild and grow. We’re focused on increasing the velocity of value to all our stakeholders now and in the years to come”

He further stressed that the Bank will focus its funding to local manufacturing, pharmaceuticals, value-added agriculture, women-led businesses, and export-oriented businesses which in turn will generate the much-needed foreign exchange flow into Sri Lanka.

NATIONS TRUST BANK PLC
INCOME STATEMENT



	Bank						Group					
	Six Months ended 30 June			Quarter ended 30 June			Six Months ended 30 June			Quarter ended 30 June		
	2021 Rs. '000	2020 Rs. '000	Change (%)	2021 Rs. '000	2020 Rs. '000	Change (%)	2021 Rs. '000	2020 Rs. '000	Change (%)	2021 Rs. '000	2020 Rs. '000	Change (%)
Gross Income	18,597,562	19,758,299	(6)	9,139,521	9,164,403	(0)	18,724,606	19,887,547	(6)	9,206,496	9,227,984	(0)
Interest Income	14,008,224	17,041,439	(18)	6,999,583	7,995,931	(12)	14,008,249	17,041,604	(18)	6,999,593	7,996,000	(12)
Less: Interest Expense	(7,460,104)	(10,410,202)	28	(3,662,222)	(5,123,970)	29	(7,413,342)	(10,373,748)	29	(3,638,707)	(5,106,033)	29
Net Interest Income	6,548,120	6,631,237	(1)	3,337,361	2,871,961	16	6,594,907	6,667,856	(1)	3,360,886	2,889,967	16
Fee and Commission Income	2,911,616	2,207,334	32	1,386,925	737,329	88	3,038,635	2,336,359	30	1,453,890	800,841	82
Less: Fee and Commission Expense	(85,596)	(136,351)	37	(42,014)	(50,590)	17	(85,596)	(136,352)	37	(42,014)	(50,591)	17
Net Fee and Commission Income	2,826,020	2,070,983	36	1,344,911	686,739	96	2,953,039	2,200,007	34	1,411,876	750,250	88
Net Gains/(Losses) from Trading	1,655,459	458,294	261	417,163	(1,052)	39,757	1,655,459	458,294	261	417,163	(1,052)	39,757
Net Fair Value Gains/(Losses) on Financial Assets at Fair Value through Profit or Loss	6,975	187,195	(96)	5,612	180,588	(97)	6,975	187,195	(96)	5,612	180,588	(97)
Net Gains/(Losses) on Derecognition of Financial Assets at Fair Value through Other Comprehensive Income	497,406	76,362	551	110,413	76,362	45	497,406	76,362	551	110,413	76,362	45
Net Other Operating Income/(Loss)	(482,118)	(212,325)	(127)	219,825	175,245	25	(482,118)	(212,267)	(127)	219,825	175,245	(25)
Total Operating Income	11,051,862	9,211,746	20	5,435,285	3,989,843	36	11,225,668	9,377,447	20	5,525,775	4,071,360	36
Impairment Charges/(Reversals)	1,313,382	1,224,678	(7)	669,067	460,238	(45)	1,313,382	1,225,817	(7)	669,067	461,286	(45)
Loans and Advances	1,294,094	1,325,665	2	640,761	505,719	(27)	1,294,094	1,325,665	2	640,761	505,719	(27)
Guarantees & Commitments	(6,705)	(144,826)	(95)	24,001	(69,908)	(134)	(6,705)	(144,826)	(95)	24,001	(69,908)	(134)
Other Financial Assets	25,993	43,839	41	4,305	24,427	82	25,993	44,978	42	4,305	25,475	83
Net Operating Income	9,738,480	7,987,068	22	4,766,218	3,529,605	35	9,912,286	8,151,630	22	4,856,708	3,610,074	35
Less: Expenses												
Personnel Expenses	2,358,997	2,122,471	(11)	1,131,423	1,020,877	(11)	2,374,440	2,137,075	(11)	1,138,696	1,028,037	(11)
Depreciation of Property, Plant and Equipment	209,901	229,147	8	102,601	113,535	10	231,079	250,189	8	117,089	124,064	6
Depreciation of Right of Use (ROU) Assets	246,610	256,387	4	126,457	129,998	3	201,347	211,501	5	99,919	107,555	7
Amortization of Intangible Assets	181,085	193,477	6	90,646	95,304	5	181,147	193,568	6	90,677	95,350	5
Other Operating Expenses	1,906,264	1,987,565	4	910,269	701,399	(30)	1,916,683	1,997,828	4	915,613	705,712	(30)
Total Operating Expenses	4,902,857	4,789,047	(2)	2,361,396	2,061,113	(15)	4,904,696	4,790,161	(2)	2,361,994	2,060,718	(15)
Operating Profit before Taxes on Financial Services	4,835,623	3,198,021	51	2,404,822	1,468,492	64	5,007,590	3,361,469	49	2,494,714	1,549,356	61
Less: Value Added Tax (VAT) on Financial Services	930,923	684,997	(36)	458,439	321,166	(43)	931,268	685,493	(36)	458,624	321,405	(43)
Profit before Income Tax	3,904,700	2,513,024	55	1,946,383	1,147,326	70	4,076,322	2,675,976	52	2,036,090	1,227,951	66
Less: Income Tax Expense	750,891	890,024	16	524,149	418,118	(25)	768,769	923,490	17	527,648	434,494	(21)
Profit for the Period	3,153,809	1,623,000	94	1,422,234	729,208	95	3,307,553	1,752,486	89	1,508,442	793,457	90
Profit Attributable to:												
Equity Holders of the Parent	3,153,809	1,623,000	94	1,422,234	729,208	95	3,307,553	1,752,486	89	1,508,442	793,457	90
Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Per Share												
Basic/Diluted Earnings Per Share (Rs.)	11.11	5.72	94	5.01	2.57	95	11.65	6.17	89	5.31	2.80	90

NATIONS TRUST BANK PLC
STATEMENT OF FINANCIAL POSITION



As at	Bank			Group		
	30.06.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	Change %	30.06.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	Change %
ASSETS						
Cash and Cash Equivalents	11,542,094	9,144,540	26	11,542,175	9,144,621	26
Balances with Central Bank of Sri Lanka	1,985,652	2,195,247	(10)	1,985,652	2,195,247	(10)
Placements with Banks	-	-	-	-	-	-
Derivative Financial Instruments	281,048	239,535	17	281,048	239,535	17
Financial Assets Recognised through Profit or Loss						
Measured at Fair Value	3,107,819	2,416,792	29	3,107,819	2,416,792	29
Financial Assets at Amortised Cost						
Loans and Advances	236,286,808	210,185,486	12	236,286,938	210,185,927	12
Reverse Repurchase Agreements	5,102,172	5,091,335	0	5,102,172	5,091,335	0
Debt Instruments	25,934,271	26,648,083	(3)	25,934,271	26,648,083	(3)
Financial Assets at Fair Value through Other Comprehensive Income	69,083,081	73,257,835	(6)	69,083,081	73,257,835	(6)
Investments in Subsidiaries	678,710	678,710	-	-	-	-
Property, Plant & Equipment	2,477,958	2,672,882	(7)	3,465,985	3,681,952	(6)
Right of Use (ROU) Assets	1,719,048	1,498,382	15	1,402,205	1,498,382	(6)
Intangible Assets	1,119,474	1,221,419	(8)	1,120,276	1,222,279	(8)
Other Assets	2,012,595	2,384,062	(16)	2,046,212	2,409,328	(15)
Total Assets	361,330,730	337,634,308	7	361,357,834	337,991,316	7
LIABILITIES						
Due to Banks	407,346	4,941,573	(92)	407,346	4,941,573	(92)
Derivative Financial Instruments	167,969	250,700	(33)	167,969	250,700	(33)
Financial Liabilities at Amortised Cost						
Repurchase Agreements	8,993,482	7,562,588	19	7,698,892	6,392,440	20
Due to Depositors	249,996,442	240,584,022	4	249,960,500	240,574,266	4
Due to Other Borrowers	39,394,449	28,040,126	40	39,064,488	28,040,126	39
Debt Securities Issued	13,540,354	13,261,973	2	13,540,354	13,261,973	2
Retirement Benefit Obligations	824,373	774,073	6	836,418	785,249	7
Current Tax Liabilities	1,805,542	1,293,147	40	1,827,966	1,319,575	39
Deferred Tax Liabilities	170,843	863,082	(80)	335,775	1,027,777	(67)
Other Liabilities	10,271,242	6,244,834	64	10,298,956	6,272,709	64
Total Liabilities	325,572,042	303,816,118	7	324,138,664	302,866,388	7
EQUITY						
Stated Capital	9,408,135	9,408,135	-	9,408,135	9,408,135	-
Statutory Reserve Fund	1,561,787	1,561,787	-	1,561,787	1,561,787	-
OCI Reserve	13,094	658,701	(98)	13,094	658,701	(98)
Retained Earnings	23,979,802	21,393,697	12	25,005,279	22,265,430	12
Revaluation Reserve	795,870	795,870	-	1,230,875	1,230,875	-
Total Shareholders' Equity	35,758,688	33,818,190	6	37,219,170	35,124,928	6
Total Equity and Liabilities	361,330,730	337,634,308	7	361,357,834	337,991,316	7
Contingent Liabilities and Commitments	199,821,539	197,230,088	1	199,821,539	197,230,866	1
Memorandum Information						
Number of Employees	2,732	2,804		2,760	2,832	
Number of Branches	96	96		96	96	
Number of Off-Site ATMs & CRMs	41	43		41	43	

Note: Amounts stated are net of impairment and depreciation.

CERTIFICATION :

I certify that these financial statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.

Ajith Akmeemana
Chief Financial Officer

We, the undersigned being the Chairman, Director and Director/Chief Executive Officer of Nations Trust Bank PLC certify jointly that:

- (a) the above financial statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- (b) the information contained in these financial statements has been extracted from the unaudited financial statements of the Bank and the Group, unless indicated as audited.

Sgd.

Gihan Cooray
Chairman

Sgd.

Rachini Rajapaksa
Director

Sgd.

Priyantha Talwatte
Director/Chief Executive Officer

NATIONS TRUST BANK PLC
STATEMENT OF CHANGES IN EQUITY



BANK	Stated Capital		Statutory Reserve Fund Rs. '000	OCI Reserve Rs. '000	Retained Earnings Rs. '000	Revaluation Reserve Rs. '000	Total Rs. '000
	Voting Rs. '000	Non-Voting Rs. '000					
As at 01 January 2020	6,289,307	3,118,828	1,371,853	301,976	18,465,483	795,870	30,343,317
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	1,623,000	-	1,623,000
Other Comprehensive Income	-	-	-	1,764,932	-	-	1,764,932
Total Comprehensive Income for the Period	-	-	-	1,764,932	1,623,000	-	3,387,932
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2019	-	-	-	-	(652,859)	-	(652,859)
As at 30 June 2020	6,289,307	3,118,828	1,371,853	2,066,908	19,435,624	795,870	33,078,390
As at 01 January 2021	6,309,792	3,098,343	1,561,787	658,701	21,393,697	795,870	33,818,190
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	3,153,809	-	3,153,809
Other Comprehensive Income	-	-	-	(645,607)	-	-	(645,607)
Total Comprehensive Income for the Period	-	-	-	(645,607)	3,153,809	-	2,508,202
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2020	-	-	-	-	(567,704)	-	(567,704)
As at 30 June 2021	6,309,792	3,098,343	1,561,787	13,094	23,979,802	795,870	35,758,688
GROUP							
GROUP	Stated Capital		Statutory Reserve Fund Rs. '000	OCI Reserve Rs. '000	Retained Earnings Rs. '000	Revaluation Reserve Rs. '000	Total Rs. '000
	Voting Rs. '000	Non-Voting Rs. '000					
As at 01 January 2020	6,289,307	3,118,828	1,371,853	301,976	19,082,807	1,230,875	31,395,646
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	1,752,486	-	1,752,486
Other Comprehensive Income	-	-	-	1,764,932	-	-	1,764,932
Total Comprehensive Income for the Period	-	-	-	1,764,932	1,752,486	-	3,517,418
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2019	-	-	-	-	(652,859)	-	(652,859)
As at 30 June 2020	6,289,307	3,118,828	1,371,853	2,066,908	20,182,434	1,230,875	34,260,205
As at 01 January 2021	6,309,792	3,098,343	1,561,787	658,701	22,265,430	1,230,875	35,124,928
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	3,307,553	-	3,307,553
Other Comprehensive Income	-	-	-	(645,607)	-	-	(645,607)
Total Comprehensive Income for the Period	-	-	-	(645,607)	3,307,553	-	2,661,946
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2020	-	-	-	-	(567,704)	-	(567,704)
As at 30 June 2021	6,309,792	3,098,343	1,561,787	13,094	25,005,279	1,230,875	37,219,170

NATIONS TRUST BANK PLC
STATEMENT OF CASH FLOWS



	Bank		Group	
	Six Months ended 30 June		Six Months ended 30 June	
	2021 Rs. '000	2020 Rs. '000	2021 Rs. '000	2020 Rs. '000
Cash Flows from Operating Activities				
Receipts of Interest Income	13,729,764	16,695,235	13,729,789	16,695,400
Receipts of Fees and Commission Income	3,722,233	2,167,027	3,849,253	2,282,787
Payments of Interest Expense	(7,624,068)	(10,253,502)	(7,596,490)	(10,211,670)
Payments of Fees and Commission Expense	(84,950)	(140,300)	(84,950)	(140,300)
Net Trading Income	2,035,595	659,382	2,035,595	659,382
Receipts from Other Operating Income	(482,157)	(213,318)	(482,157)	(213,318)
Gratuity Payments Made	(30,994)	(37,404)	(30,994)	(37,404)
Payments for Operating Expenses	(4,291,052)	(4,386,563)	(4,316,049)	(4,414,920)
Payments for VAT on Financial Services	(854,187)	(702,482)	(854,531)	(702,990)
Payments for Debt Repayment Levy	-	(87,122)	-	(87,122)
Operating Profit before Change in Operating Assets and Liabilities (A)	6,120,186	3,700,953	6,249,466	3,829,845
(Increase)/Decrease in Operating Assets				
Reverse Repurchase Agreements	(13,400)	10,624,224	(13,400)	10,624,224
Financial Assets - At Fair Value through Profit or Loss	(803,308)	(4,424,660)	(803,308)	(4,424,660)
Financial Assets - At Amortized Cost - Debt Instruments	680,002	(792,920)	680,002	(792,920)
Financial Assets - At Fair Value through Other Comprehensive Income	4,045,890	(35,642,123)	4,045,890	(35,642,123)
Financial Assets - At Amortized Cost - Loans & Advances	(27,704,364)	8,763,549	(27,704,509)	8,764,619
Other Assets	299,939	104,243	291,820	118,703
(Increase)/Decrease in Operating Assets	(23,495,241)	(21,367,687)	(23,503,505)	(21,352,157)
Increase/(Decrease) in Operating Liabilities				
Repurchase Agreements	(1,805,466)	4,181,280	(1,929,907)	4,245,247
Financial Liabilities - At Amortized Cost - Due to Depositors	10,824,344	14,752,822	10,798,158	14,535,583
Other Liabilities	3,163,405	(949,260)	3,163,472	(962,479)
Increase/(Decrease) in Operating Liabilities	12,182,283	17,984,842	12,031,723	17,818,351
Net Cash Generated from Operating Activities before Income Tax	(5,192,772)	318,108	(5,222,316)	296,039
Income Tax Paid	(702,807)	(1,216,209)	(724,451)	(1,244,422)
Tax Paid on Dividends	-	-	-	-
Net Cash (Used in)/from Operating Activities	(5,895,579)	(898,101)	(5,946,767)	(948,383)
Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	(14,370)	(42,982)	(14,513)	(43,343)
Purchase of Intangible Assets	58	(197,406)	58	(197,796)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	(79,139)	3,278	(79,139)	3,484
Net Cash (Used in)/from Investing Activities	(93,451)	(237,110)	(93,594)	(237,655)
Cash Flows from Financing Activities				
Net Change in Other Borrowed Funds	9,998,797	(1,915,578)	9,998,797	(1,915,578)
Proceeds from the Issue of Subordinated Debt	-	-	-	-
Repayment of Subordinated Debt	-	-	-	-
Operating Lease Rentals Paid	(275,677)	(308,877)	(224,345)	(258,049)
Interest Paid on Subordinated Debt	(544,335)	(555,237)	(544,335)	(555,237)
Dividends Paid to Equity Holders of the Parent	(564,401)	(647,122)	(564,401)	(647,122)
Net Cash (Used in)/from Financing Activities	8,614,384	(3,426,814)	8,665,716	(3,375,986)
Net Increase/(Decrease) in Cash and Cash Equivalents	2,625,354	(4,562,024)	2,625,355	(4,562,024)
Cash and Cash Equivalents at the Beginning of the Period	10,495,545	16,486,991	10,495,625	16,487,072
Cash and Cash Equivalents at the End of the Period	13,120,899	11,924,967	13,120,980	11,925,048
Reconciliation of Cash and Cash Equivalents				
Cash in Hand	9,233,201	7,843,607	9,233,224	7,843,630
Balances with Central Bank of Sri Lanka *	1,985,652	2,105,404	1,985,652	2,105,404
Balances with Banks	2,309,392	2,285,014	2,309,450	2,285,072
Money at Call and Short Notice	-	-	-	-
Deposits from Other Banks	(407,346)	(309,058)	(407,346)	(309,058)
	13,120,899	11,924,967	13,120,980	11,925,048
A. Reconciliation of Operating Profit				
Profit before Taxation	3,904,700	2,513,024	4,076,322	2,675,976
(Profit)/Loss on Disposal of Property, Plant and Equipment and Intangible Assets	(39)	(994)	(39)	(1,051)
Impairment Charge/(Reversal)	1,313,382	1,224,678	1,313,382	1,225,817
Provision for Gratuity	81,295	74,382	82,161	75,310
(Increase)/Decrease in Interest Receivable	(256,835)	614,854	(256,835)	614,854
Increase/(Decrease) in Interest Payable	(819,380)	(382,216)	(819,380)	(372,624)
Increase/(Decrease) in Financial Guarantee Liabilities & Deferred Income	809,288	(51,373)	809,288	(51,871)
(Increase)/Decrease in Fees & Commission Receivable and Prepayments of Operating Expenses	(101,500)	(118,697)	(101,500)	(133,231)
Increase/(Decrease) in Fees & Commission and Operating Expenses Payable	(202,554)	(638,579)	(151,218)	(590,413)
Other Non Cash Items	602,811	(360,836)	559,599	(388,804)
Operating Lease Rentals Paid	275,677	308,877	224,345	258,049
Interest Paid on Subordinated Debt	544,335	555,237	544,335	555,237
Gratuity Payments Made	(30,994)	(37,404)	(30,994)	(37,404)
	6,120,186	3,700,953	6,249,466	3,829,845

* As at 30 June 2021, Rs. 1,835.63 Mn (2020 - Rs.2,105.40 Mn) was not available for use by the Bank due to mandatory deposit at Central Bank of Sri Lanka.

NATIONS TRUST BANK PLC
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)



Item	Bank		Group	
	30.06.2021	31.12.2020	30.06.2021	31.12.2020
Regulatory Capital (Rs. '000)				
Common Equity Tier 1	30,811,955	31,792,734	31,682,885	32,663,601
Core (Tier 1) Capital	30,811,955	31,792,734	31,682,885	32,663,601
Total Capital Base	37,817,087	39,694,167	38,688,017	40,565,034
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (%) (Minimum Requirement - 6.50%)	13.09%	14.40%	13.46%	14.79%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.00%)	13.09%	14.40%	13.46%	14.79%
Total Capital Ratio (%) (Minimum Requirement - 12.00%)	16.06%	17.98%	16.44%	18.37%
Leverage Ratio (Minimum Requirement - 3%)	8.18%	9.03%	8.41%	9.27%
Regulatory Liquidity				
Statutory Liquid Assets (Rs. '000)	108,068,207	115,740,620		
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)				
Domestic Banking Unit (%)	34.33%	38.79%		
Off-Shore Banking Unit (%)	26.45%	30.75%		
Total Stock of High-Quality Liquid Assets (Rs. '000)	84,106,694	86,501,491		
Liquidity Coverage Ratio (%) (Minimum Requirement - 90%)				
Rupee	398.48%	455.66%		
All Currency	361.64%	341.63%		
Net Stable Funding Ratio (%) (Minimum Requirement - 90%)	147.32%	151.62%		
Assets Quality				
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	5.73%	7.18%	5.73%	7.18%
Net Non-Performing Advances (%) (net of interest in suspense and provisions)	1.42%	2.53%	1.42%	2.53%
Profitability				
Interest Margin (%)	3.79%	4.07%	-	-
Return on Assets (before tax) (%)	2.26%	1.72%	2.36%	1.81%
Return on Equity (%)	18.60%	11.73%	18.78%	12.08%
Net Assets Value Per Share (Rs.)	125.98	119.14	131.12	123.74

Market Price Per Share (Rs.)

	Voting		Non-Voting	
	30.06.2021 (Quarter ended)	30.06.2020 (Quarter ended)	30.06.2021 (Quarter ended)	30.06.2020 (Quarter ended)
Highest	60.50	65.00	75.00	88.00
Lowest	53.20	52.60	50.10	75.00
Last Traded Price	57.40	63.80	73.80	75.00

(AS PER THE CIRCULAR NO. 02 OF 2019 DATED 18 JANUARY 2019 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

(1) Product-wise Gross Loans and Advances

	Bank		Group	
	30.06.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	30.06.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)
By Product - Domestic Currency				
Bills of Exchange	1,694	3,638	1,694	3,638
Trade Finance	48,111,258	32,514,962	48,111,258	32,514,962
Overdrafts	33,204,476	30,226,374	33,204,476	30,226,374
Term Loans	63,208,413	59,151,759	63,208,413	59,151,759
Staff Loans	4,038,029	3,960,179	4,038,029	3,960,179
Leases	37,413,237	39,303,114	37,413,237	39,303,114
Credit Cards	28,448,527	28,261,321	28,448,527	28,261,321
Pawning	281,755	259,929	281,755	259,929
Other Advances	262,950	262,950	262,950	262,950
Sub Total	214,970,339	193,944,226	214,970,339	193,944,538
By Product - Foreign Currency				
Trade Finance	9,541,136	7,960,105	9,541,136	7,960,105
Overdrafts	1,482,000	606,621	1,482,000	606,621
Term Loans	20,333,212	16,956,453	20,333,212	16,956,453
Sub Total	31,356,348	25,523,179	31,356,348	25,523,179
Total	246,326,687	219,467,405	246,326,687	219,467,717

(2) Product-wise Commitments and Contingencies

	Bank		Group	
	30.06.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	30.06.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)
By Product - Domestic Currency				
Guarantees	2,949,249	2,429,637	2,949,249	2,429,637
Bonds	16,045,416	14,284,343	16,045,416	14,284,343
Acceptances	95,785	62,187	95,785	62,187
Letters of Credit	798,969	920,704	798,969	920,704
Forward Contracts to buy/sell -Fixed Income Securities	4,775,188	4,833,540	4,775,188	4,833,540
Undrawn Credit Lines	117,459,898	116,313,257	117,459,898	116,314,035
Sub Total	142,124,505	138,843,668	142,124,505	138,844,446
By Product - Foreign Currency				
Guarantees	106,083	97,069	106,083	97,069
Bonds	1,482,657	3,158,901	1,482,657	3,158,901
Acceptances	10,500,341	7,321,730	10,500,341	7,321,730
Letters of Credit	11,139,255	9,475,321	11,139,255	9,475,321
Forward Exchange Contracts	22,655,977	27,630,920	22,655,977	27,630,920
Forward Contracts - Other	400,000	-	400,000	-
Undrawn Credit Lines	11,412,721	10,702,479	11,412,721	10,702,479
Sub Total	57,697,034	58,386,420	57,697,034	58,386,420
Total	199,821,539	197,230,088	199,821,539	197,230,866

(3) Stage-wise Impairment on Loans & Advances, Commitments and Contingencies

	Bank		Group	
	30.06.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	30.06.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)
Gross Loans and Advances, Commitments and Contingencies	446,148,225	416,697,493	446,148,225	416,698,583
(Less): Accumulated impairment under; (Note 3.1)				
Stage 1	(1,451,108)	(1,558,299)	(1,450,978)	(1,558,169)
Stage 2	(1,016,969)	(634,962)	(1,016,969)	(634,962)
Stage 3	(7,423,119)	(6,871,634)	(7,423,119)	(6,871,634)
Net Value of Loans and Advances, Commitments and Contingencies	436,257,029	407,632,597	436,257,159	407,633,819

(3.1) Movement in impairment during the period*

	Bank		Group	
	2021 Rs. '000	2020 Rs. '000 (Audited)	2021 Rs. '000	2020 Rs. '000 (Audited)
Stage 1				
Opening balance as at 01 January	1,558,299	1,410,099	1,558,169	1,409,969
Charge/(Write back) to income statement	(107,191)	149,827	(107,191)	149,827
Write-off during the period	-	(1,627)	-	(1,627)
Closing balance	1,451,108	1,558,299	1,450,978	1,558,169
Stage 2				
Opening balance as at 01 January	634,962	372,536	634,962	372,536
Charge/(Write back) to income statement	382,007	262,426	382,007	262,426
Write-off during the period	-	-	-	-
Closing balance	1,016,969	634,962	1,016,969	634,962
Stage 3				
Opening balance as at 01 January	6,871,634	6,229,840	6,871,634	6,229,840
Transferred from financial assets at amortised cost - debt instruments	-	-	-	-
Charge/(Write back) to income statement	1,012,573	3,064,831	1,012,573	3,064,831
Write-off during the period	(461,088)	(2,423,037)	(461,088)	(2,423,037)
Closing balance	7,423,119	6,871,634	7,423,119	6,871,634

* 2021 reflect the figures for 6 months ended 30.06.2021 and 2020 reflect the figures for 12 months ended 31.12.2020.

(4) Due to Depositors - By Product

	Bank		Group	
	30.06.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	30.06.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)
By Product -Domestic Currency				
Demand Deposits	21,700,660	19,706,309	21,664,718	19,696,553
Savings Deposits	57,580,648	45,843,046	57,580,648	45,843,046
Call Deposits	73,636	55,373	73,636	55,373
Fixed Deposits	133,888,911	140,085,981	133,888,911	140,085,981
Certificate of Deposits	38,235	47,915	38,235	47,915
Sub Total	213,282,090	205,738,624	213,246,148	205,728,868
By Product -Foreign Currency				
Demand Deposits	2,949,330	2,258,237	2,949,330	2,258,237
Savings Deposits	10,283,870	9,776,709	10,283,870	9,776,709
Call Deposits	-	-	-	-
Fixed Deposits	23,481,152	22,810,452	23,481,152	22,810,452
Sub Total	36,714,352	34,845,398	36,714,352	34,845,398
Total	249,996,442	240,584,022	249,960,500	240,574,266

DEBENTURE INFORMATION

The rated unsecured subordinated redeemable debentures 2016/21, 2018/23, 2019/24 & 2019/26 of the Bank are listed in the Colombo Stock Exchange.



Debenture Categories	CSE Listing	Interest Payable Frequency	Issued Date	Maturity Date	Balance as at 30.06.2021 Rs. '000	Balance as at 31.12.2020 Rs. '000	Market Values for the Quarter Ended 30.06.2021			Interest Rates		Interest Rate of Comparable Government Securities			Other Ratios as at Date of Last Trade	
							Highest Rs.	Lowest Rs.	Period End Rs.	Coupon Rate %	Effective Annual Yield %	30.06.2021 %	31.12.2020 %	As at Issue Date %	Interest Yield %	Yield to Maturity %
Floating	NTB-BD-08/11/21-C2363	Semi -Annually	8-Nov-16	8-Nov-21	2,410	2,410	Not traded during the current period			6.64 Last Repriced	6.75	5.09**	4.98**	11.71**	Not traded	
Fixed Rate	NTB-BD-08/11/21-C2365-12.65	Semi -Annually	8-Nov-16	8-Nov-21	3,885,800	3,885,800	Not traded during the current period			12.65	13.05	5.09	4.98	11.71	Not traded	
Fixed Rate	NTB-BD-08/11/21-C2364-12.8	Annually	8-Nov-16	8-Nov-21	1,111,790	1,111,790	Not traded during the current period			12.80	12.80	5.09	4.98	11.71	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2402-12.65	Semi -Annually	20-Apr-18	20-Apr-23	2,213,000	2,213,000	Not traded during the current period			12.65	13.05	5.94	5.88	9.99	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2401-13	Annually	20-Apr-18	20-Apr-23	1,287,000	1,287,000	Not traded during the current period			13.00	13.00	5.94	5.88	9.99	Not traded	
Fixed Rate	NTB-BD-23/12/24 - C2441 - 12.8	Annually	23-Dec-19	23-Dec-24	2,700,000	2,700,000	Not traded during the current period			12.80	12.80	6.68	6.45	9.89	Not traded	
Fixed Rate	NTB-BD-23/12/26 - C2442 - 12.9	Annually	23-Dec-19	23-Dec-26	1,800,000	1,800,000	Not traded during the current period			12.90	12.90	7.52	6.80	10.11	Not traded	
Total Debentures					13,000,000	13,000,000										

Ratios of Debt	30.06.2021	31.12.2020
* Debt/Equity Ratio (%)	97.23	84.58
Interest Cover (Times)	3.97	3.05
Quick Asset Ratio (%)	170	155

* Borrowings of which original maturity with five years or more are considered for debt.

** Floating rate debenture repricing at 6 months T-Bill rate + 1.5%

NATIONS TRUST BANK PLC
SEGMENT INFORMATION



Operating Segments (for the Six months ended)	Bank		Treasury Functions		Others		Unallocated/ Eliminations		Total Group		
	Rs. '000	30.06.2021	30.06.2020	30.06.2021	30.06.2020	30.06.2021	30.06.2020	30.06.2021	30.06.2020	30.06.2021	30.06.2020
Net Interest Income		4,715,202	5,505,315	1,857,382	1,152,016	26,423	32,919	(4,100)	(22,394)	6,594,907	6,667,856
Inter Segment		(826,029)	(1,062,754)	826,029	1,062,754	-	-	-	-	-	-
Total revenue from external customers		3,889,173	4,442,561	2,683,411	2,214,770	26,423	32,919	(4,100)	(22,394)	6,594,907	6,667,856
Net Fee and Commission Income		2,809,337	2,140,356	91,606	23,508	187,087	179,170	(134,991)	(143,027)	2,953,039	2,200,007
Net Gains/(Losses) from Trading		435,526	296,661	1,219,933	161,633	-	-	-	-	1,655,459	458,294
Net Fair Value Gains/(Losses) on Financial Assets at Fair Value through Profit or Loss		-	-	6,975	187,195	-	-	-	-	6,975	187,195
Net Gains/(Losses) on Derecognition of Financial Assets at Fair Value through Other Comprehensive Income		-	-	497,406	76,362	-	-	-	-	497,406	76,362
Net Other Operating Income/(Loss)		472,434	175,961	(964,765)	(397,802)	-	-	10,213	9,574	(482,118)	(212,267)
Operating Income		7,606,470	7,055,539	3,534,566	2,265,666	213,510	212,089	(128,878)	(155,847)	11,225,668	9,377,447
Impairment Charge/(Reversal)		1,289,209	1,195,695	24,173	28,983	-	1,139	-	-	1,313,382	1,225,817
Net Operating Income		6,317,261	5,859,844	3,510,393	2,236,683	213,510	210,950	(128,878)	(155,847)	9,912,286	8,151,630
Depreciation of Property, Plant and Equipment		197,837	213,706	10,433	11,788	174,996	14,261	(152,187)	10,434	231,079	250,189
Depreciation of Right of Use (ROU) Assets		194,153	202,199	-	-	50,559	-	(43,365)	9,302	201,347	211,501
Amortization of Intangible Assets		169,941	180,937	10,072	11,370	108,940	1,261	(107,806)	-	181,147	193,568
Profit before Income Tax		1,625,918	1,287,203	3,310,704	2,023,805	139,860	162,780	(1,000,161)	(797,812)	4,076,322	2,675,976
Income Tax Expense		-	-	-	-	17,878	33,467	750,891	890,023	768,769	923,490
Profit for the Period		1,625,918	1,287,203	3,310,704	2,023,805	121,982	129,313	(1,751,052)	(1,687,835)	3,307,553	1,752,486
Capital Expenditures											
Property and Equipment		9,886	31,035	-	-	143	-	2,209	7,475	12,238	38,510
Other Intangible Assets		8,653	233,224	-	-	-	-	-	22,065	8,653	255,289
Total Assets (as at)		245,145,146	225,374,240	116,801,058	116,716,626	1,830,991	1,512,246	(2,419,364)	(385,210)	361,357,834	343,217,905
Total Liabilities (as at)		251,428,951	240,322,546	62,585,367	62,557,785	79,641	54,407	10,044,706	6,022,961	324,138,664	308,957,700

NATIONS TRUST BANK PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS



Bank	As at 30 June 2021				As at 31 December 2020			
	AC	FVPL	FVOCI	Total	AC	FVPL	FVOCI	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Assets								
Cash and Cash Equivalents	11,542,094	-	-	11,542,094	9,144,540	-	-	9,144,540
Balances with Central Bank of Sri Lanka	1,985,652	-	-	1,985,652	2,195,247	-	-	2,195,247
Placements with Banks	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	281,048	-	281,048	-	239,535	-	239,535
Loans and Advances	236,286,808	-	-	236,286,808	210,185,486	-	-	210,185,486
Reverse Repurchase Agreements	5,102,172	-	-	5,102,172	5,091,335	-	-	5,091,335
Government Securities	25,420,109	3,107,819	69,066,183	97,594,111	26,133,923	2,416,792	73,241,685	101,792,400
Other Debt Instruments	514,162	-	-	514,162	514,160	-	-	514,160
Equity Instruments	-	-	16,898	16,898	-	-	16,150	16,150
Total Financial Assets	280,850,997	3,388,867	69,083,081	353,322,945	253,264,691	2,656,327	73,257,835	329,178,853
	AC	FVPL		Total	AC	FVPL		Total
	Rs. '000	Rs. '000		Rs. '000	Rs. '000	Rs. '000		Rs. '000
Liabilities								
Due to Banks	407,346	-	-	407,346	4,941,573	-	-	4,941,573
Derivative Financial Instruments	-	167,969	-	167,969	-	250,700	-	250,700
Financial Liabilities at Amortised Cost								
Due to Depositors	249,996,442	-	-	249,996,442	240,584,022	-	-	240,584,022
Repurchase Agreements	8,993,482	-	-	8,993,482	7,562,588	-	-	7,562,588
Due to Other Borrowers	39,394,449	-	-	39,394,449	28,040,126	-	-	28,040,126
Debt Securities Issued	13,540,354	-	-	13,540,354	13,261,973	-	-	13,261,973
Total Financial Liabilities	312,332,073	167,969	-	312,500,042	294,390,282	250,700	-	294,640,982
Group								
	As at 30 June 2021				As at 31 December 2020			
	AC	FVPL	FVOCI	Total	AC	FVPL	FVOCI	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Assets								
Cash and Cash Equivalents	11,542,175	-	-	11,542,175	9,144,621	-	-	9,144,621
Balances with Central Bank of Sri Lanka	1,985,652	-	-	1,985,652	2,195,247	-	-	2,195,247
Placements with Banks	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	281,048	-	281,048	-	239,535	-	239,535
Loans and Advances	236,286,938	-	-	236,286,938	210,185,927	-	-	210,185,927
Reverse Repurchase Agreements	5,102,172	-	-	5,102,172	5,091,335	-	-	5,091,335
Government Securities	25,420,109	3,107,819	69,066,183	97,594,111	26,133,923	2,416,792	73,241,685	101,792,400
Other Debt Instruments	514,162	-	-	514,162	514,160	-	-	514,160
Equity Instruments	-	-	16,898	16,898	-	-	16,150	16,150
Total Financial Assets	280,851,208	3,388,867	69,083,081	353,323,156	253,265,213	2,656,327	73,257,835	329,179,375
	AC	FVPL		Total	AC	FVPL		Total
	Rs. '000	Rs. '000		Rs. '000	Rs. '000	Rs. '000		Rs. '000
Liabilities								
Due to Banks	407,346	-	-	407,346	4,941,573	-	-	4,941,573
Derivative Financial Instruments	-	167,969	-	167,969	-	250,700	-	250,700
Financial Liabilities at Amortised Cost								
Due to Depositors	249,960,500	-	-	249,960,500	240,574,266	-	-	240,574,266
Repurchase Agreements	7,698,892	-	-	7,698,892	6,392,440	-	-	6,392,440
Due to Other Borrowers	39,064,488	-	-	39,064,488	28,040,126	-	-	28,040,126
Debt Securities Issued	13,540,354	-	-	13,540,354	13,261,973	-	-	13,261,973
Total Financial Liabilities	310,671,580	167,969	-	310,839,549	293,210,378	250,700	-	293,461,078

AC – Financial assets/liabilities measured at amortised cost

FVPL – Financial assets/liabilities measured at fair value through profit or loss

FVOCI – Financial assets measured at fair value through other comprehensive income

- (1) The Group Financial Statements comprise a consolidation of the Bank and its fully owned subsidiaries; Waldock Mackenzie Limited, Allied Properties Limited and Nations Insurance Brokers Limited. These financial statements are presented in accordance with LKAS 34 - Interim Financial Reporting and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange and the Directions issued by the Central Bank of Sri Lanka.
- (2) There are no changes to the accounting policies and methods of computation as against those disclosed in the Annual Report for the year ended 31 December 2020. There are no material changes to contingent assets and liabilities since 30 June 2021 and the balances reflected are arising from transactions carried out in the normal course of banking business.
- (3) The Director of Bank Supervision of the Central Bank of Sri Lanka (CBSL) has informed that in terms of a decision of the Monetary Board of the CBSL, John Keells Group and Central Finance Group have been granted further time till 31 December 2021 to reduce their shareholding in the voting shares of the Bank to 20% and 15%, respectively. Further, John Keells Group is required to reduce its shareholding in the Bank to 15% on or before 31 December 2022. Restriction on voting rights at 10% each is applicable to John Keells Group and Central Finance Group until the shareholding is reduced to 15% each.
- (4) As per the Inland Revenue (Amendment) Act, No. 10 of 2021, corporate income tax rate has been reduced to 24% from 28% with effect from 01.01.2020. Accordingly, the Bank and group companies used the amended reduced tax rate of 24% in calculating the income tax and deferred tax liabilities/assets as at 30 June 2021.
- (5) **COVID-19 Impact**
The debt moratorium announced by the government to provide relief to individuals and businesses impacted by the COVID-19 pandemic, related lock down along with the announcement of interest rate ceilings, had a negative impact on the earnings and contractual cash flows of the Bank. However, the Bank is of the view that the aforementioned negative impact did not pose a significant stress to the Bank's liquidity and financial position.
Expected Credit Loss (ECL)
When assessing the Expected Credit Loss (ECL), the Bank considered the potential impact for identified customer segments impacted due to COVID-19 related developments by, projecting potential delays to the cash flow expectations based on available information. In addition to that, the Bank continues to apply an Economic Factor Adjustment with a higher weight on the worst-case scenario for the collective impairment assessment.
The recommended treatments for COVID-19 impact as per the guidelines issued by Central Bank of Sri Lanka and Institute of Chartered Accountants of Sri Lanka were considered in preparation of these financial statements.
- (6) The Bank issued LKR 4 billion Unlisted, Rated, Unsecured, Senior, Redeemable 5 Year Debentures subsequent to the reporting date. The issue opened on 30th June 2021 and was fully subscribed on the same day. Funds received on the debentures classified under 'Other Liabilities' in these financial statements until they were allotted on 09th July 2021.
- (7) There are no material events that took place after the reporting date which require adjustment to or disclosure in these Financial Statements except for Note (6) above.
- (8) The information contained in these statements have been extracted from the unaudited Financial Statements of the Bank and its Subsidiary companies unless indicated as audited.

Twenty Largest Shareholders as at 30 June 2021

Name of the Shareholder	Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	48,347,078	19.72%
HWIC Asia Fund	36,770,223	15.00%
Central Finance Company PLC A/C No 03	24,124,933	9.84%
Mackinnons Keells Limited	23,931,802	9.76%
Janashakthi Insurance PLC - Shareholders	19,479,368	7.95%
CF Insurance Brokers (Pvt) Ltd	12,152,256	4.96%
CF Growth Fund Ltd A/C No.01	12,069,880	4.92%
Sri Lanka Insurance Corporation Ltd - Life Fund	9,587,516	3.91%
Sri Lanka Insurance Corporation Ltd - General Fund	5,705,290	2.33%
Janashakthi Insurance PLC - Non Par.	4,288,517	1.75%
Hatton National Bank PLC A/C No 1	3,882,252	1.58%
Mr. M.F. Hashim	2,645,548	1.08%
National Savings Bank	2,306,061	0.94%
Mr. Premalal Brahmanage	2,152,839	0.88%
J.B. Cocoshell (Pvt) Ltd	1,393,305	0.57%
Mr. N.R. Somaiya	1,384,348	0.56%
Timex Garments (Pvt) Ltd	1,199,120	0.49%
Mrs. H.K.S.R Perera	1,153,763	0.47%
Deutsche Bank AG As Trustee To Assetline Income Plus Growth Fund	1,128,824	0.46%
Askold (Pvt) Ltd	782,478	0.32%
	214,485,401	87.49%
Others	30,649,420	12.51%
Total	245,134,821	100.00%

Name of the Shareholder	Non-Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	16,000,788	41.33%
Central Finance Company PLC A/C No 03	8,121,765	20.98%
HWIC Asia Fund	5,808,515	15.00%
Mackinnons Keells Limited	4,170,662	10.77%
CF Insurance Brokers (Pvt) Ltd	2,117,807	5.47%
CF Growth Fund Ltd A/C No.01	2,103,451	5.43%
Mr. M. G. H. I. Jafferjee	140,055	0.36%
The Incorporated Trustees of the Church of Ceylon	25,118	0.06%
Mr. K.N.J.Balendra	19,673	0.05%
Mr. S. J. Hirdaramani	18,267	0.05%
Mr. D. C. Fernando	15,542	0.04%
Vinik (Pvt) Ltd	12,786	0.03%
People's Leasing & Finance PLC/Mr. A.B.K. Weeraman	10,503	0.03%
Mr. J. B. Hirdaramani	10,467	0.03%
Mrs. E.M. Dias Bandaranaike	8,303	0.02%
Mr. K.O.V.S.M.S.Wijesinghe	7,242	0.02%
Miss. T.T. Weerasinghe	6,392	0.02%
Allianz Life Insurance Lanka Limited - A/C NO.02 (Allianz Growth Fund)	5,022	0.01%
Mr. K.S.N. Hirdaramani	4,185	0.01%
Miss. R.S. Wickremeratne	4,173	0.01%
	38,610,716	99.72%
Others	106,335	0.28%
Total	38,717,051	100.00%

	30.06.2021	
	Number	%
Number of shareholders representing the public holding (Voting)	6,841	35.76%
Number of shareholders representing the public holding (Non-Voting)	274	0.99%
Compliant under Option 3 - Float Adjusted Market Capitalization	Rs. 5.06 Bn	

Directors' Holding in Shares as at 30 June 2021

Name of the Director	No of Shares	
	Voting	Non-Voting
Mr. J.G.A. Cooray	8,804	1,532
Mr. K.O.V.S.M.S. Wijesinghe	41,562	7,242
Mr. J.C.A.D' Souza	-	-
Ms. R.D. Rajapaksa	-	-
Mr. N.I.R. De Mel	-	-
Mr. S. Maheshwari	-	-
Mr. S.L. Sebastian	-	-
Ms. R.S. Cader	-	-
Mr. C.H.A.W. Wickramasuriya	-	-
Mr. A.R. Fernando	-	-
Mr. L.P.B. Talwatte (Director/CEO)	-	-
Dr. R. Shanmuganathan	-	-
	50,366	8,774