



NATIONS TRUST BANK PLC AND ITS SUBSIDIARIES

Company Number PQ 118

**INTERIM FINANCIAL STATEMENTS
For the Three months ended March 31, 2021**

Nations Trust Bank continues its resilient performance whilst supporting the Nations Initiatives of building the economy and supporting livelihoods during these unprecedented times.

Despite the challenging business environment, the Bank continued its planned “K shaped” recovery strategy by increasing the loan portfolio by LKR 20 billion recording an increase of 10% during the quarter. Nations Trust Bank continued to provide working capital loans under the “Saubhagya” scheme introduced by the government to assist customers across all segments. Understanding the importance of assisting the adversely impacted businesses for their revival and to rebuild of businesses and livelihoods, the bank contributed over LKR 19 billion new credit facilities under its own revival fund “Nations Diriya” scheme which is dedicated to extending financial support to key industries, enabling such businesses to recommence and rebuild their business operations. Furthermore, the bank also offered special payment relief schemes and repayment plans for the existing borrowers in addition to the Central Bank mandated moratorium schemes with low interest rates and restructured repayment plans for some of the identified industries and businesses segments.

Nations Trust Bank raised \$25 million from IFC during the quarter to support Sri Lankan SME businesses with improved access to critical working capital to continue operations and preserve lives and livelihoods. Over the years, IFC-NTB partnership has helped create a promising future for many small businesses across Sri Lanka, opening new markets and opportunities and creating new vistas.

Essential banking services continued to be provided despite some parts of the country being isolated to mitigate a third wave of COVID-19 post Sinhala and Tamil New Year. During these unprecedented times the investments made on digital platforms have assisted all key stakeholders to stay connected and conduct business whilst ensuring their safety in carrying out day to day banking activity by having access to the bank at their fingertips. In-person meetings were converted to organization-wide virtual meetings adhering to all safety protocols.

PCR and Antigen tests for identified staff were undertaken by the Bank at regular intervals ensuring the safety of staff and customers. Special staff transportation at concessionary rates were arranged during the pandemic for staff to conveniently commute to work as an additional safety measure. The Bank ensured all safety protocols are implemented in close consultation with the public health authorities, across the network.

Financial results for the 1st quarter of 2021

Despite subdued economic conditions due to the pandemic, the group recorded a Profit Before Tax growth of 39% for the 3 months ended 31st March 2021 compared to previous year.

Net Interest Income continued to decline primarily due to the reduction in the market interest rates while interest rate ceilings introduced by the regulator impacted some business portfolios. Yields on loans reduced by 370bps in line with the fall in AWPLR by 350 bps supporting the loan growth and the economic recovery efforts. A reduction in yields in the FIS portfolio, after the profits taken on the high yielding securities, further aggravated the net interest income decline. However, the improvement of CASA ratio to 35% as at end March 2021 from 29% as at end March 2020 helped partially offset the decline in interest margins during the period.

Gains on trading FX increased as a result of FX funding swaps with a higher depreciation of the rupee during the current period in contrast to the depreciation during the same period last year. The bank also benefited with trading profits on its' fixed income securities portfolio with the fall in market rates.

Suspension or refund of certain charges by the Bank, considering the current difficulties faced by customers due to the COVID-19 pandemic, negatively impacted the Bank's fee-based income. Cards income declined on account of a decrease in card spend due to changes in customer behavior patterns owing to the restrictions in mobility and overseas travel. A drop in discretionary spend was visible due to these phenomena. However, a positive trend could be seen in Trade Finance related income with the increase in some of the Trade Finance related activities.

Concentrated focus in underwriting and loan recoveries resulted in positive flows in the past due buckets while bringing the exposures down in most risk buckets. Further, relaxation in directions issued on leasing asset recoveries also supported these efforts. This is reflected in 1 percentage point decline in the non-performing loan ratio and improvement in impairment charges compared to the same period last year, with a year on year savings of 16%. The Bank ensured adequate impairment provisions by introducing changes to internal models to cover unexpected risk factors to reflect current volatile environment together with additional provisions made for the exposures to industries with elevated risks.

The cost management culture entrenched across the organization assisted to curtail cost by LKR 186Mn, with a 7% saving over last year. Continuation of some of the cost saving strategies and initiatives executed last year along with productivity, efficiency drives and focus on some of the large cost pools were the main reasons for the favorable variance. The Bank's ability to considerably enhance efficiency and productivity through digitalization and new ways of working improved the cost to income ratio to 44.6% as of March compared to 51.4% in the same period last year.

Enhancing the digital initiatives, the Bank signed a Memorandum of Understanding with the Department for Registration of Persons (DRP) recently enabling the Bank to digitally verify the customers' identity through the information held by the DRP upon obtaining the consent of the customer. The progressive digital customer verification process will take away the cumbersome traditional Know Your Customer (KYC) process which includes ID card verification, facial verification and document verification for proof of address.

The Inland Revenue (Amendment) Bill, to amend the Inland Revenue Act, No. 24 of 2017, incorporating announcements implemented by the Inland Revenue Circular Nos. PN/IT/2020-03 (Revised) and PN/IT/2021-01 was Gazetted on 18 March 2021. As the Bill has been Gazetted and also printed by order of Parliament as of the reporting date, the Bank's management, having applied significant judgment have concluded the provisions of the Inland Revenue (Amendment) Bill to be substantially enacted, and have relied upon the income tax rates specified therein to calculate the income tax liability and deferred tax provision of the Bank as at end of 31st March 2021.

Accordingly, the impact stemming from income tax rate differential in the income tax and deferred tax relating to the financial year ended 31st December 2020 have been reversed by LKR 314 Mn and LKR 103 Mn respectively using the applicable proposed tax rate of 24%. As a result, the Profit after tax recorded a growth of 88% for the 03 months ended 31st March 2021.

The Return on Equity before the exceptional tax adjustment stands at 16.3% for the period under review, compared to 12.8% recorded in 2020. The Bank declared a final cash dividend of LKR 2.00 per share for the year ended 31 December 2020, giving adequate consideration to the capital required to support the growth of the bank.

The financial position of the Group remained strong as its Tier I Capital and Total Capital Adequacy ratios as at 31st March 2021 stood well above the regulatory levels at 13.64% and 16.75% respectively. The Statutory Liquid Asset Ratio (SLAR) for the Domestic Banking Unit and the Off-Shore Banking Unit was at 35.72% and 30.99% respectively as at the reporting date.

Commenting on the results and achievements, Priyantha Talwatte, CEO/Director stated "while we are aware that we are still operating in a pandemic related subdued environment with strong headwinds specially with a probable outbreak of a third wave, the team will continue to adjust well and support the implementation of our revival strategy whilst assisting the Sri Lankan Government initiatives and supporting both customers and the economy for a speedy recovery".



He also further reiterated that the bank is geared to steer ahead more responsively to the external environment, prioritizing customer requirements, with an extremely focused and involved Nations team who has demonstrated their agility to deliver value given the challenging environment. The bank is committed to growing a healthy asset book and remain committed to delivering its strategic agenda set for the year to strengthen our balance sheet, and enhance digital capabilities with the ultimate intention of achieving customer convenience, cost and process efficiencies, pioneering innovation and thereby challenging the norm to deliver an unparalleled banking experience to our customers in a new reality.

Amidst times of unprecedented change, the team at Nations Trust Bank will continued to create waves of opportunity and positive change for progressive rebuild and growth. We're focused on increasing the velocity of value to all our stake holders now and in the years to come.

NATIONS TRUST BANK PLC
INCOME STATEMENT



	Bank			Group		
	Three Months ended 31 March			Three Months ended 31 March		
	2021 Rs. '000	2020 Rs. '000	Change (%)	2021 Rs. '000	2020 Rs. '000	Change (%)
Gross Income	9,071,049	10,593,897	(14)	9,131,118	10,659,563	(14)
Interest Income	7,008,641	9,045,508	(23)	7,008,656	9,045,604	(23)
Less: Interest Expense	(3,797,883)	(5,286,233)	28	(3,774,634)	(5,267,715)	28
Net Interest Income	3,210,758	3,759,275	(15)	3,234,022	3,777,889	(14)
Fee and Commission Income	1,524,691	1,470,006	4	1,584,745	1,535,518	3
Less: Fee and Commission Expense	(43,583)	(85,761)	49	(43,583)	(85,761)	49
Net Fee and Commission Income	1,481,108	1,384,245	7	1,541,162	1,449,757	6
Net Gains/(Losses) from Trading	1,238,296	459,346	170	1,238,296	459,346	170
Net Fair Value Gains/(Losses) on:						
Financial Assets at Fair Value through Profit or Loss	1,363	6,607	(79)	1,363	6,607	(79)
Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	-	-
Net Gains/(Losses) on Derecognition of Financial Assets:						
At Amortised Cost	-	-	-	-	-	-
At Fair Value through Other Comprehensive Income	386,993	-	100	386,993	-	100
Net Other Operating Income/(Loss)	(701,942)	(387,570)	(81)	(701,942)	(387,512)	(81)
Total Operating Income	5,616,576	5,221,903	8	5,699,894	5,306,087	7
Impairment Charges/(Reversals)	644,313	764,439	16	644,313	764,530	16
Loans and Advances	653,332	819,946	20	653,332	819,946	20
Guarantees & Commitments	(30,707)	(74,919)	(59)	(30,707)	(74,919)	(59)
Other Financial Assets	21,688	19,412	(12)	21,688	19,503	(11)
Net Operating Income	4,972,263	4,457,464	12	5,055,581	4,541,557	11
Less: Expenses						
Personnel Expenses	1,227,574	1,101,594	(11)	1,235,744	1,109,038	(11)
Depreciation of Property, Plant and Equipment	107,300	115,613	7	113,991	126,125	10
Depreciation of Right of Use (ROU) Assets	120,154	126,389	5	101,428	103,946	2
Amortization of Intangible Assets	90,440	98,173	8	90,471	98,218	8
Other Operating Expenses	995,993	1,286,165	23	1,001,071	1,292,116	23
Total Operating Expenses	2,541,461	2,727,934	7	2,542,705	2,729,443	7
Operating Profit before Taxes on Financial Services	2,430,802	1,729,530	41	2,512,876	1,812,114	39
Less: Value Added Tax (VAT) on Financial Services	472,483	363,832	(30)	472,644	364,088	(30)
Profit before Income Tax	1,958,319	1,365,698	43	2,040,232	1,448,026	41
Less: Income Tax Expense	226,743	471,905	52	241,121	488,997	51
Profit for the Period	1,731,576	893,793	94	1,799,111	959,029	88
Profit Attributable to:						
Equity Holders of the Parent	1,731,576	893,793	94	1,799,111	959,029	88
Non-Controlling Interests	-	-	-	-	-	-
Earnings Per Share						
Basic/Diluted Earnings Per Share (Rs.)	6.10	3.15	94	6.34	3.38	88

NATIONS TRUST BANK PLC
STATEMENT OF FINANCIAL POSITION



As at	Bank			Group		
	31.03.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	Change %	31.03.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	Change %
ASSETS						
Cash and Cash Equivalents	10,052,490	9,144,540	10	10,052,571	9,144,621	10
Balances with Central Bank of Sri Lanka	1,226,291	2,195,247	(44)	1,226,291	2,195,247	(44)
Placements with Banks	-	-	-	-	-	-
Derivative Financial Instruments	983,953	239,535	311	983,953	239,535	311
Financial Assets Recognised through Profit or Loss						
Measured at Fair Value	8,567,967	2,416,792	255	8,567,967	2,416,792	255
Designated at Fair Value	-	-	-	-	-	-
Financial Assets at Amortised Cost						
Loans and Advances	230,358,401	210,185,486	10	230,358,830	210,185,927	10
Reverse Repurchase Agreements	1,601,253	5,091,335	(69)	1,601,253	5,091,335	(69)
Debt Instruments	26,991,010	26,648,083	1	26,991,010	26,648,083	1
Financial Assets at Fair Value through Other Comprehensive Income	74,040,708	73,257,835	1	74,040,708	73,257,835	1
Investments in Subsidiaries	678,710	678,710	-	-	-	-
Property, Plant & Equipment	2,567,465	2,672,882	(4)	3,566,073	3,681,952	(3)
Right of Use (ROU) Assets	1,785,673	1,498,382	19	1,446,200	1,498,382	(3)
Intangible Assets	1,165,094	1,221,419	(5)	1,165,928	1,222,279	(5)
Other Assets	2,014,875	2,384,062	(15)	2,055,423	2,409,328	(15)
Total Assets	362,033,890	337,634,308	7	362,056,207	337,991,316	7
LIABILITIES						
Due to Banks	9,485,997	4,941,573	92	9,485,997	4,941,573	92
Derivative Financial Instruments	246,602	250,700	(2)	246,602	250,700	(2)
Financial Liabilities Recognised through Profit or Loss						
Measured at Fair Value	-	-	-	-	-	-
Designated at Fair Value	-	-	-	-	-	-
Financial Liabilities at Amortised Cost						
Repurchase Agreements	12,905,527	7,562,588	71	11,671,554	6,392,440	83
Due to Depositors	248,220,381	240,584,022	3	248,212,357	240,574,266	3
Due to Debt Securities Holders	-	-	-	-	-	-
Due to Other Borrowers	33,487,666	28,040,126	19	33,141,413	28,040,126	18
Debt Securities Issued	13,674,277	13,261,973	3	13,674,277	13,261,973	3
Retirement Benefit Obligations	799,232	774,073	3	810,843	785,249	3
Current Tax Liabilities	1,518,087	1,293,147	17	1,549,198	1,319,575	17
Deferred Tax Liabilities	323,176	863,082	(63)	486,528	1,027,777	(53)
Other Provisions	-	-	-	-	-	-
Other Liabilities	6,893,495	6,244,834	10	6,923,715	6,272,709	10
Due to Subsidiaries	-	-	-	-	-	-
Total Liabilities	327,554,440	303,816,118	8	326,202,484	302,866,388	8
EQUITY						
Stated Capital	9,408,135	9,408,135	-	9,408,135	9,408,135	-
Statutory Reserve Fund	1,561,787	1,561,787	-	1,561,787	1,561,787	-
OCI Reserve	156,089	658,701	(76)	156,089	658,701	(76)
Retained Earnings	22,557,569	21,393,697	5	23,496,837	22,265,430	6
Revaluation Reserve	795,870	795,870	-	1,230,875	1,230,875	-
Total Shareholders' Equity	34,479,450	33,818,190	2	35,853,723	35,124,928	2
Total Equity and Liabilities	362,033,890	337,634,308	7	362,056,207	337,991,316	7
Contingent Liabilities and Commitments	197,800,885	197,230,088	0	197,801,735	197,230,866	0
Memorandum Information						
Number of Employees	2,737	2,804		2,764	2,832	
Number of Branches	96	96		96	96	
Number of Off-Site ATMs & CRMs	43	43		43	43	

Note: Amounts stated are net of impairment and depreciation.

CERTIFICATION :

I certify that these financial statements comply with the requirements of the Companies Act No. 07 of 2007.

sgd.

Ajith Akmeemana
Chief Financial Officer

We, the undersigned being the Chairman, Director and Director/Chief Executive Officer of Nations Trust Bank PLC certify jointly that:

- (a) the above financial statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
(b) the information contained in these financial statements has been extracted from the unaudited financial statements of the Bank and the Group, unless indicated as audited.

sgd.
Gihan Cooray
Chairman

sgd.
Rachini Rajapaksa
Director

sgd.
Priyantha Talwatte
Director/Chief Executive Officer

NATIONS TRUST BANK PLC
STATEMENT OF CHANGES IN EQUITY



BANK	Stated Capital		Statutory Reserve Fund Rs. '000	OCI Reserve Rs. '000	Retained Earnings Rs. '000	Revaluation Reserve Rs. '000	Total Rs. '000
	Voting Rs. '000	Non-Voting Rs. '000					
As at 01 January 2020	6,289,307	3,118,828	1,371,853	301,976	18,465,483	795,870	30,343,317
Total Comprehensive Income for the Year							
Profit for the Year	-	-	-	-	893,793	-	893,793
Other Comprehensive Income	-	-	-	229,793	-	-	229,793
Total Comprehensive Income for the Year	-	-	-	229,793	893,793	-	1,123,586
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2019	-	-	-	-	(652,859)	-	(652,859)
As at 31 March 2020	6,289,307	3,118,828	1,371,853	531,769	18,706,417	795,870	30,814,044
As at 01 January 2021	6,309,792	3,098,343	1,561,787	658,701	21,393,697	795,870	33,818,190
Total Comprehensive Income for the Year							
Profit for the Year	-	-	-	-	1,731,576	-	1,731,576
Other Comprehensive Income	-	-	-	(502,612)	-	-	(502,612)
Total Comprehensive Income for the Year	-	-	-	(502,612)	1,731,576	-	1,228,964
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2020	-	-	-	-	(567,704)	-	(567,704)
As at 31 March 2021	6,309,792	3,098,343	1,561,787	156,089	22,557,569	795,870	34,479,450
GROUP							
GROUP	Stated Capital		Statutory Reserve Fund Rs. '000	OCI Reserve Rs. '000	Retained Earnings Rs. '000	Revaluation Reserve Rs. '000	Total Rs. '000
	Voting Rs. '000	Non-Voting Rs. '000					
As at 01 January 2020	6,289,307	3,118,828	1,371,853	301,976	19,082,807	1,230,875	31,395,646
Total Comprehensive Income for the Year							
Profit for the Year	-	-	-	-	959,029	-	959,029
Other Comprehensive Income	-	-	-	229,793	-	-	229,793
Total Comprehensive Income for the Year	-	-	-	229,793	959,029	-	1,188,822
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2019	-	-	-	-	(652,859)	-	(652,859)
As at 31 March 2020	6,289,307	3,118,828	1,371,853	531,769	19,388,977	1,230,875	31,931,609
As at 01 January 2021	6,309,792	3,098,343	1,561,787	658,701	22,265,430	1,230,875	35,124,928
Total Comprehensive Income for the Year							
Profit for the Year	-	-	-	-	1,799,111	-	1,799,111
Other Comprehensive Income	-	-	-	(502,612)	-	-	(502,612)
Total Comprehensive Income for the Year	-	-	-	(502,612)	1,799,111	-	1,296,499
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2020	-	-	-	-	(567,704)	-	(567,704)
As at 31 March 2021	6,309,792	3,098,343	1,561,787	156,089	23,496,837	1,230,875	35,853,723

NATIONS TRUST BANK PLC
STATEMENT OF CASH FLOWS



	Bank		Group	
	Three Months ended 31 March		Three Months ended 31 March	
	2021 Rs. '000	2020 Rs. '000	2021 Rs. '000	2020 Rs. '000
Cash Flows from Operating Activities				
Receipts of Interest Income	7,176,960	9,465,888	7,176,973	9,465,984
Receipts of Fees and Commission Income	1,532,330	1,445,267	1,592,385	1,504,636
Payments of Interest Expense	(3,651,843)	(5,339,344)	(3,638,408)	(5,314,242)
Payments of Fees and Commission Expense	(21,294)	(88,096)	(21,294)	(88,096)
Net Trading Income	388,387	(11,385)	388,387	(11,385)
Receipts from Other Operating Income	(212,232)	(387,680)	(212,232)	(387,680)
Gratuity Payments Made	(15,488)	(8,779)	(15,488)	(8,779)
Payments for Operating Expenses	(2,051,252)	(2,216,112)	(2,064,067)	(2,230,159)
Payments for VAT & NBT on Financial Services	(411,589)	(445,237)	(411,751)	(445,500)
Payments for Debt Repayment Levy	-	(87,122)	-	(87,122)
Operating Profit before Change in Operating Assets and Liabilities (A)	2,733,979	2,327,400	2,794,505	2,397,657
(Increase)/Decrease in Operating Assets				
Reverse Repurchase Agreements	3,486,600	13,799,670	3,486,600	13,799,670
Financial Assets - At Fair Value through Profit or Loss	(6,101,018)	(1,624,660)	(6,101,018)	(1,624,660)
Financial Assets - At Amortized Cost - Debt Instruments	(500,829)	(1,164,700)	(500,829)	(1,164,700)
Financial Assets - At Fair Value through Other Comprehensive Income	(1,436,435)	(9,629,367)	(1,436,435)	(9,629,367)
Financial Assets - At Amortized Cost - Loans & Advances	(20,928,195)	(3,205,177)	(20,928,340)	(3,204,148)
Other Assets	328,746	13,031	313,525	23,567
(Increase)/Decrease in Operating Assets	(25,151,131)	(1,811,203)	(25,166,497)	(1,799,638)
Increase/(Decrease) in Operating Liabilities				
Repurchase Agreements	10,137,609	(2,212,604)	10,073,785	(2,270,838)
Financial Liabilities - At Amortized Cost - Due to Depositors	8,421,238	7,242,937	8,422,969	7,219,745
Other Liabilities	88,979	(1,105,441)	91,423	(1,117,462)
Increase/(Decrease) in Operating Liabilities	18,647,826	3,924,892	18,588,177	3,831,445
Net Cash Generated from Operating Activities before Income Tax	(3,769,326)	4,441,089	(3,783,815)	4,429,464
Income Tax Paid	(358,936)	(540,531)	(369,974)	(554,408)
Tax Paid on Dividends	-	-	-	-
Net Cash (Used in)/from Operating Activities	(4,128,262)	3,900,558	(4,153,789)	3,875,056
Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	(1,902)	(24,045)	(2,045)	(24,162)
Purchase of Intangible Assets	58	(175,884)	58	(175,884)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	(34,115)	186	(34,115)	392
Net Cash (Used in)/from Investing Activities	(35,959)	(199,743)	(36,102)	(199,654)
Cash Flows from Financing Activities				
Net Change in Other Borrowed Funds	4,163,816	(1,556,335)	4,163,816	(1,556,335)
Proceeds from the Issue of Subordinated Debt	-	-	-	-
Repayment of Subordinated Debt	-	-	-	-
Operating Lease Rentals Paid	(134,671)	(137,097)	(108,999)	(111,684)
Interest Paid on Subordinated Debt	-	(951)	-	(951)
Dividends Paid to Equity Holders of the Parent	(416,147)	-	(416,147)	-
Net Cash (Used in)/from Financing Activities	3,612,998	(1,694,383)	3,638,670	(1,668,970)
Net Increase/(Decrease) in Cash and Cash Equivalents	(551,224)	2,006,434	(551,221)	2,006,433
Cash and Cash Equivalents at the Beginning of the Period	10,495,545	16,486,992	10,495,625	16,487,074
Cash and Cash Equivalents at the End of the Period	9,944,321	18,493,426	9,944,404	18,493,507
Reconciliation of Cash and Cash Equivalents				
Cash in Hand	8,386,542	5,600,089	8,386,565	5,600,112
Balances with Central Bank of Sri Lanka *	1,226,291	9,513,695	1,226,291	9,513,695
Balances with Banks	1,666,447	3,258,804	1,666,505	3,258,862
Money at Call and Short Notice	-	400,074	-	400,074
Deposits from Other Banks	(1,334,959)	(279,236)	(1,334,957)	(279,236)
	9,944,321	18,493,426	9,944,404	18,493,507
A. Reconciliation of Operating Profit				
Profit before Taxation	1,958,319	1,365,698	2,040,232	1,448,026
(Profit)/Loss on Disposal of Property, Plant and Equipment and Intangible Assets	(39)	(110)	(39)	(168)
Impairment Charge/(Reversal)	644,313	764,439	644,313	764,530
Provision for Gratuity	40,648	37,191	41,080	37,655
(Increase)/Decrease in Interest Receivable	32,339	(5,128)	32,339	(5,128)
Increase/(Decrease) in Interest Payable	86,929	(75,295)	86,929	(66,284)
Increase/(Decrease) in Financial Guarantee Liabilities & Deferred Income	6,461	(33,729)	6,461	(33,978)
(Increase)/Decrease in Fees & Commission Receivable and Prepayments of Operating Expenses	(227,556)	(151,858)	(227,556)	(159,906)
Increase/(Decrease) in Fees & Commission and Operating Expenses Payable	308,915	(12,654)	334,580	13,788
Other Non Cash Items	(235,531)	309,577	(257,349)	295,266
Operating Lease Rentals Paid	134,669	137,097	109,003	111,684
Interest Paid on Subordinated Debt	-	951	-	951
Gratuity Payments Made	(15,488)	(8,779)	(15,488)	(8,779)
	2,733,979	2,327,400	2,794,505	2,397,657

* As at 31 March 2021, Rs. 2,080.62 Mn (2020 - Rs.6,123.25 Mn) was not available for use by the Bank due to mandatory deposit at Central Bank of Sri Lanka.

NATIONS TRUST BANK PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS



Bank	As at 31 March 2021				As at 31 December 2020			
	AC	FVPL	FVOCI	Total	AC	FVPL	FVOCI	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Assets								
Cash and Cash Equivalents	10,052,490	-	-	10,052,490	9,144,540	-	-	9,144,540
Balances with Central Bank of Sri Lanka	1,226,291	-	-	1,226,291	2,195,247	-	-	2,195,247
Placements with Banks	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	983,953	-	983,953	-	239,535	-	239,535
Loans and Advances	230,358,401	-	-	230,358,401	210,185,486	-	-	210,185,486
Reverse Repurchase Agreements	1,601,253	-	-	1,601,253	5,091,335	-	-	5,091,335
Government Securities	26,489,937	8,567,967	74,023,755	109,081,659	26,133,923	2,416,792	73,241,685	101,792,400
Other Debt Instruments	501,073	-	-	501,073	514,160	-	-	514,160
Equity Instruments	-	-	16,953	16,953	-	-	16,150	16,150
Total Financial Assets	270,229,445	9,551,920	74,040,708	353,822,073	253,264,691	2,656,327	73,257,835	329,178,853
	AC	FVPL	Total	AC	FVPL	Total		
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000		
Liabilities								
Due to Banks	9,485,997	-	9,485,997	4,941,573	-	4,941,573		
Derivative Financial Instruments	-	246,602	246,602	-	250,700	250,700		
Financial Liabilities at Amortised Cost								
Due to Depositors	248,220,381	-	248,220,381	240,584,022	-	240,584,022		
Repurchase Agreements	12,905,527	-	12,905,527	7,562,588	-	7,562,588		
Due to Other Borrowers	33,487,666	-	33,487,666	28,040,126	-	28,040,126		
Debt Securities Issued	13,674,277	-	13,674,277	13,261,973	-	13,261,973		
Total Financial Liabilities	317,773,848	246,602	318,020,450	294,390,282	250,700	294,640,982		

Group	As at 31 March 2021				As at 31 December 2020			
	AC	FVPL	FVOCI	Total	AC	FVPL	FVOCI	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Assets								
Cash and Cash Equivalents	10,052,571	-	-	10,052,571	9,144,621	-	-	9,144,621
Balances with Central Bank of Sri Lanka	1,226,291	-	-	1,226,291	2,195,247	-	-	2,195,247
Placements with Banks	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	983,953	-	983,953	-	239,535	-	239,535
Loans and Advances	230,358,830	-	-	230,358,830	210,185,927	-	-	210,185,927
Reverse Repurchase Agreements	1,601,253	-	-	1,601,253	5,091,335	-	-	5,091,335
Government Securities	26,489,937	8,567,967	74,023,755	109,081,659	26,133,923	2,416,792	73,241,685	101,792,400
Other Debt Instruments	501,073	-	-	501,073	514,160	-	-	514,160
Equity Instruments	-	-	16,953	16,953	-	-	16,150	16,150
Total Financial Assets	270,229,955	9,551,920	74,040,708	353,822,583	253,265,213	2,656,327	73,257,835	329,179,375
	AC	FVPL	Total	AC	FVPL	Total		
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000		
Liabilities								
Due to Banks	9,485,997	-	9,485,997	4,941,573	-	4,941,573		
Derivative Financial Instruments	-	246,602	246,602	-	250,700	250,700		
Financial Liabilities at Amortised Cost								
Due to Depositors	248,212,357	-	248,212,357	240,574,266	-	240,574,266		
Repurchase Agreements	11,671,554	-	11,671,554	6,392,440	-	6,392,440		
Due to Other Borrowers	33,141,413	-	33,141,413	28,040,126	-	28,040,126		
Debt Securities Issued	13,674,277	-	13,674,277	13,261,973	-	13,261,973		
Total Financial Liabilities	316,185,598	246,602	316,432,200	293,210,378	250,700	293,461,078		

AC – Financial assets/liabilities measured at amortised cost

FVPL – Financial assets/liabilities measured at fair value through profit or loss

FVOCI – Financial assets measured at fair value through other comprehensive income

(AS PER THE CIRCULAR NO. 02 OF 2019 DATED 18 JANUARY 2019 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

(1) Product-wise Gross Loans and Advances

	Bank		Group	
	31.03.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	31.03.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)
By Product - Domestic Currency				
Bills of Exchange	16,419	3,638	16,419	3,638
Trade Finance	41,619,522	32,514,962	41,619,522	32,514,962
Overdrafts	32,935,892	30,226,374	32,935,892	30,226,374
Term Loans	63,186,246	59,151,759	63,186,246	59,151,759
Staff Loans	4,091,305	3,960,179	4,091,305	3,960,179
Leases	38,523,713	39,303,114	38,523,713	39,303,114
Credit Cards	28,301,457	28,261,321	28,301,457	28,261,321
Pawning	258,955	259,929	258,955	259,929
Other Advances	262,950	262,950	263,248	263,262
Sub Total	209,196,459	193,944,226	209,196,757	193,944,538
By Product - Foreign Currency				
Trade Finance	9,376,851	7,960,105	9,376,851	7,960,105
Overdrafts	1,384,331	606,621	1,384,331	606,621
Term Loans	19,977,170	16,956,453	19,977,170	16,956,453
Sub Total	30,738,352	25,523,179	30,738,352	25,523,179
Total	239,934,811	219,467,405	239,935,109	219,467,717

(2) Product-wise Commitments and Contingencies

	Bank		Group	
	31.03.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	31.03.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)
By Product - Domestic Currency				
Guarantees	2,774,709	2,429,637	2,774,709	2,429,637
Bonds	15,513,445	14,284,343	15,513,445	14,284,343
Acceptances	427,904	62,187	427,904	62,187
Letters of Credit	1,520,626	920,704	1,520,626	920,704
Undrawn Credit Lines	114,334,406	116,313,257	114,335,256	116,314,035
Sub Total	134,571,090	134,010,128	134,571,940	134,010,906
By Product - Foreign Currency				
Guarantees	661,189	97,069	661,189	97,069
Bonds	1,811,664	3,158,901	1,811,664	3,158,901
Acceptances	9,078,238	7,321,730	9,078,238	7,321,730
Letters of Credit	13,318,002	9,475,321	13,318,002	9,475,321
Undrawn Credit Lines	7,814,712	10,702,479	7,814,712	10,702,479
Sub Total	32,683,805	30,755,500	32,683,805	30,755,500
Total	167,254,895	164,765,628	167,255,745	164,766,406

(3) Stage-wise Impairment on Loans & Advances, Commitments and Contingencies

	Bank		Group	
	31.03.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	31.03.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)
Gross Loans and Advances, Commitments and Contingencies	407,189,706	384,233,033	407,190,854	384,234,123
(Less): Accumulated impairment under; (Note 3.1)				
Stage 1	(1,494,771)	(1,558,299)	(1,494,641)	(1,558,169)
Stage 2	(645,190)	(634,962)	(645,190)	(634,962)
Stage 3	(7,223,431)	(6,871,634)	(7,223,431)	(6,871,634)
Net Value of Loans and Advances, Commitments and Contingencies	397,826,314	375,168,138	397,827,592	375,169,358

(3.1) Movement in impairment during the period*

	Bank		Group	
	2021 Rs. '000	2020 Rs. '000 (Audited)	2021 Rs. '000	2020 Rs. '000 (Audited)
Stage 1				
Opening balance as at 01 January	1,558,299	1,410,099	1,558,169	1,409,969
Charge/(Write back) to income statement	(63,528)	149,827	(63,528)	149,827
Write-off during the period	-	(1,627)	-	(1,627)
Closing balance	1,494,771	1,558,299	1,494,641	1,558,169
Stage 2				
Opening balance as at 01 January	634,962	372,536	634,962	372,536
Charge/(Write back) to income statement	10,228	262,426	10,228	262,426
Write-off during the period	-	-	-	-
Closing balance	645,190	634,962	645,190	634,962
Stage 3				
Opening balance as at 01 January	6,871,634	6,229,840	6,871,634	6,229,840
Transferred from financial assets at amortised cost - debt instruments	-	-	-	-
Charge/(Write back) to income statement	675,927	3,064,831	675,927	3,064,831
Write-off during the period	(324,130)	(2,423,037)	(324,130)	(2,423,037)
Closing balance	7,223,431	6,871,634	7,223,431	6,871,634

* 2021 reflect the figures for 3 months ended 31.03.2021 and 2020 reflect the figures for 12 months ended 31.12.2020

(4) Due to Depositors - By Product

	Bank		Group	
	31.03.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)	31.03.2021 Rs. '000	31.12.2020 Rs. '000 (Audited)
By Product -Domestic Currency				
Demand Deposits	22,170,831	19,706,309	22,162,806	19,696,553
Savings Deposits	52,534,293	45,843,046	52,534,293	45,843,046
Call Deposits	61,347	55,373	61,347	55,373
Fixed Deposits	135,649,488	140,085,981	135,649,488	140,085,981
Certificate of Deposits	48,527	47,915	48,527	47,915
Sub Total	210,464,486	205,738,624	210,456,461	205,728,868
By Product -Foreign Currency				
Demand Deposits	2,344,472	2,258,237	2,344,472	2,258,237
Savings Deposits	10,035,890	9,776,709	10,035,890	9,776,709
Call Deposits	-	-	-	-
Fixed Deposits	25,375,533	22,810,452	25,375,534	22,810,452
Sub Total	37,755,895	34,845,398	37,755,896	34,845,398
Total	248,220,381	240,584,022	248,212,357	240,574,266

NATIONS TRUST BANK PLC
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)



Item	Bank		Group	
	31.03.2021	31.12.2020	31.03.2021	31.12.2020
Regulatory Capital (Rs. '000)				
Common Equity Tier 1	30,904,991	31,792,734	31,775,890	32,663,601
Core (Tier 1) Capital	30,904,991	31,792,734	31,775,890	32,663,601
Total Capital Base	38,160,947	39,694,167	39,031,846	40,565,034
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (%) (Minimum Requirement - 6.50%)	13.26%	14.40%	13.64%	14.79%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.00%)	13.26%	14.40%	13.64%	14.79%
Total Capital Ratio (%) (Minimum Requirement - 12.00%)	16.37%	17.98%	16.75%	18.37%
Leverage Ratio (Minimum Requirement - 3%)	8.19%	9.03%	8.42%	9.27%
Regulatory Liquidity				
Statutory Liquid Assets (Rs. '000)	110,280,675	115,740,620		
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)				
Domestic Banking Unit (%)	35.72%	38.79%		
Off-Shore Banking Unit (%)	30.99%	30.75%		
Total Stock of High-Quality Liquid Assets (Rs. '000)	81,692,583	86,501,491		
Liquidity Coverage Ratio (%) (Minimum Requirement - 90%)				
Rupee	429.97%	455.66%		
All Currency	312.20%	341.63%		
Net Stable Funding Ratio (%) (Minimum Requirement - 90%)	145.15%	151.62%		
Assets Quality				
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	6.12%	7.18%	6.12%	7.18%
Net Non-Performing Advances (%) (net of interest in suspense and provisions)	1.91%	2.53%	1.91%	2.53%
Profitability				
Interest Margin (%)	3.81%	4.07%	-	-
Return on Assets (before tax) (%)	2.32%	1.72%	2.42%	1.81%
Return on Equity (%)	21.15%	11.73%	21.17%	12.08%
Net Assets Value Per Share (Rs.)	121.47	119.14	126.31	123.74

Market Price Per Share (Rs.)

	Voting		Non-Voting	
	31.03.2021 (Quarter ended)	31.03.2020 (Quarter ended)	31.03.2021 (Quarter ended)	31.03.2020 (Quarter ended)
Highest	68.50	80.00	89.00	80.00
Lowest	53.00	60.00	51.00	75.00
Last Traded Price	55.30	63.20	60.30	75.00

DEBENTURE INFORMATION

The rated unsecured subordinated redeemable debentures 2016/21, 2018/23, 2019/24 & 2019/26 of the Bank are listed in the Colombo Stock Exchange.



Debenture Categories	CSE Listing	Interest Payable Frequency	Issued Date	Maturity Date	Balance as at 31.03.2021 Rs. '000	Balance as at 31.12.2020 Rs. '000	Market Values for the Quarter Ended 31.03.2021			Interest Rates		Interest Rate of Comparable Government Securities			Other Ratios as at Date of Last Trade	
							Highest Rs.	Lowest Rs.	Period End Rs.	Coupon Rate %	Effective Annual Yield %	31.03.2021 %	31.12.2020 %	As at Issue Date %	Interest Yield %	Yield to Maturity %
Floating	NTB-BD-08/11/21-C2363	Semi -Annually	8-Nov-16	8-Nov-21	2,410	2,410	Not traded during the current period			6.19 Last Repriced	6.29	5.01**	4.98**	11.71**	Not traded	
Fixed Rate	NTB-BD-08/11/21-C2365-12.65	Semi -Annually	8-Nov-16	8-Nov-21	3,885,800	3,885,800	Not traded during the current period			12.65	13.05	5.01	4.98	11.71	Not traded	
Fixed Rate	NTB-BD-08/11/21-C2364-12.8	Annually	8-Nov-16	8-Nov-21	1,111,790	1,111,790	Not traded during the current period			12.80	12.80	5.01	4.98	11.71	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2402-12.65	Semi -Annually	20-Apr-18	20-Apr-23	2,213,000	2,213,000	Not traded during the current period			12.65	13.05	6.09	5.88	9.99	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2401-13	Annually	20-Apr-18	20-Apr-23	1,287,000	1,287,000	Not traded during the current period			13.00	13.00	6.09	5.88	9.99	Not traded	
Fixed Rate	NTB-BD-23/12/24 - C2441 - 12.8	Annually	23-Dec-19	23-Dec-24	2,700,000	2,700,000	Not traded during the current period			12.80	12.80	6.61	6.45	9.89	Not traded	
Fixed Rate	NTB-BD-23/12/26 - C2442 - 12.9	Annually	23-Dec-19	23-Dec-26	1,800,000	1,800,000	Not traded during the current period			12.90	12.90	7.29	6.80	10.11	Not traded	
Total Debentures					13,000,000	13,000,000										

Ratios of Debt	31.03.2021	31.12.2020
* Debt/Equity Ratio (%)	82.25	84.58
Interest Cover (Times)	4.09	3.05
Quick Asset Ratio (%)	139	155

* Borrowings of which original maturity with five years or more are considered for debt.

** Floating rate debenture repricing at 6 months T-Bill rate + 1.5%

NATIONS TRUST BANK PLC
SEGMENT INFORMATION



Operating Segments (for the Three months ended) Rs. '000	Bank		Treasury Functions		Others		Unallocated/ Eliminations		Total Group	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Operating Income	3,872,353	4,322,951	1,785,060	974,735	102,936	106,622	(60,455)	(98,221)	5,699,894	5,306,087
Impairment Charge/(Reversal)	620,140	749,193	24,173	15,337	-	-	-	-	644,313	764,530
Net Operating Income	3,252,213	3,573,758	1,760,887	959,398	102,936	106,622	(60,455)	(98,221)	5,055,581	4,541,557
Extracts of Results										
Interest Income	4,999,196	7,303,152	1,998,822	1,734,768	13,674	16,444	(3,036)	(8,760)	7,008,656	9,045,604
Inter Segment	(324,698)	(642,635)	324,698	642,635	-	-	-	-	-	-
Interest Expense	(2,790,500)	(4,025,202)	(981,370)	(1,228,044)	(827)	(408)	(1,937)	(14,061)	(3,774,634)	(5,267,715)
Net Interest Income	1,883,998	2,635,315	1,342,150	1,149,359	12,847	16,036	(4,973)	(22,821)	3,234,022	3,777,889
Fees and Commission Income	1,495,581	1,500,874	60,545	25,247	92,002	92,605	(63,383)	(83,208)	1,584,745	1,535,518
Fees and Commission Expense	(40,860)	(77,212)	(2,097)	(6,048)	(1,913)	(2,019)	1,287	(482)	(43,583)	(85,761)
Net Fee and Commission Income	1,454,721	1,423,662	58,448	19,199	90,089	90,586	(62,096)	(83,690)	1,541,162	1,449,757
Net Gains/(Losses) from Trading	233,253	145,064	1,005,043	314,282	-	-	-	-	1,238,296	459,346
Net Fair Value Gains/(Losses) on:										
Financial Assets at Fair Value through Profit or Loss	-	-	1,363	6,607	-	-	-	-	1,363	6,607
Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-
Net Gains/(Losses) on Derecognition of Financial Assets:										
At Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-
At Amortised Cost	-	-	-	-	-	-	-	-	-	-
At Fair Value through Other Comprehensive Income	-	-	386,993	-	-	-	-	-	386,993	-
Net Other Operating Income/(Loss)	300,381	118,910	(1,008,937)	(514,712)	-	-	6,614	8,290	(701,942)	(387,512)
Depreciation of Property, Plant and Equipment	100,995	109,283	5,486	5,129	1,126	5,157	6,384	6,556	113,991	126,125
Depreciation of Right of Use (ROU) Assets	93,925	121,649	-	-	27,927	1,324	(20,424)	(19,027)	101,428	103,946
Amortization of Intangible Assets	84,553	92,043	5,371	5,767	31	408	516	-	90,471	98,218
Profit before Income Tax	823,726	882,668	1,658,772	846,260	65,836	86,083	(508,102)	(366,985)	2,040,232	1,448,026
Income Tax Expense	-	-	-	-	14,379	17,091	226,742	471,906	241,121	488,997
Profit for the Period	823,726	882,668	1,658,772	846,260	51,457	68,992	(734,844)	(838,891)	1,799,111	959,029
Capital Expenditures										
Property and Equipment	615	6,554	-	-	143	-	660	12,624	1,418	19,178
Other Intangible Assets	8,653	-	-	-	-	-	-	45	8,653	45
Total Assets (as at)	235,446,582	236,567,634	122,531,509	89,222,415	1,753,333	1,455,214	2,324,783	1,195,971	362,056,207	328,441,234
Total Liabilities (as at)	249,921,853	233,176,389	70,218,518	57,959,090	89,822	66,607	5,972,291	5,307,539	326,202,484	296,509,625

- (1) The Group Financial Statements comprise a consolidation of the Bank and its fully owned subsidiaries; Waldock Mackenzie Limited, Allied Properties Limited and Nations Insurance Brokers Limited. These financial statements are presented in accordance with LKAS 34 - Interim Financial Reporting and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange and the Directions issued by the Central Bank of Sri Lanka.
- (2) There are no changes to the accounting policies and methods of computation as against those disclosed in the Annual Report for the year ended 31 December 2020. There are no material changes to contingent assets and liabilities since 31 March 2021 and the balances reflected are arising from transactions carried out in the normal course of banking business.
- (3) The Director of Bank Supervision of the Central Bank of Sri Lanka (CBSL) has informed that in terms of a decision of the Monetary Board of the CBSL, John Keells Group and Central Finance Group have been granted further time till 31 December 2021 to reduce their shareholding in the voting shares of the Bank to 20% and 15%, respectively. Further, John Keells Group is required to reduce its shareholding in the Bank to 15% on or before 31 December 2022. Restriction on voting rights at 10% each is applicable to John Keells Group and Central Finance Group until the shareholding is reduced to 15% each.
- (4) The Inland Revenue (Amendment) Bill, to amend the Inland Revenue Act, No. 24 of 2017, incorporating announcements implemented by the Inland Revenue Circular Nos. PN/IT/2020-03 (Revised) and PN/IT/2021-01 was Gazetted on 18 March 2021. As the Bill has been Gazetted and also printed by order of Parliament as of the reporting date, the Bank's management, having applied significant judgment have concluded the provisions of the Inland Revenue (Amendment) Bill to be substantially enacted, and have relied upon the income tax rates specified therein to calculate the income tax liability and deferred tax provision of the Bank as at end of 31st March 2021.

Accordingly, the impact stemming from income tax rate differential in the income tax and deferred tax relating to the financial year ended 31st December 2020 have been reversed by LKR 314 Mn and LKR 103 Mn respectively using the applicable proposed tax rate of 24%.
- (5) **COVID-19 Impact**
The debt moratorium announced by the government to provide relief to individuals and businesses impacted by the COVID-19 pandemic, related lock down along with the announcement of interest rate ceilings, had a negative impact on the earnings and contractual cash flows of the Bank. However, the Bank is of the view that the aforementioned negative impact did not pose a significant stress to the Bank's liquidity and financial position.

Expected Credit Loss (ECL)
When assessing the Expected Credit Loss (ECL), the Bank considered the potential impact for identified customer segments impacted due to COVID-19 related developments by, projecting potential delays to the cash flow expectations based on available. In addition to that, the Bank continues to apply an Economic Factor Adjustment with a higher weight on the worst-case scenario for the collective impairment assessment.

The recommended treatments for COVID-19 impact as per the guidelines issued by Central Bank of Sri Lanka and Institute of Chartered Accountants of Sri Lanka were considered in preparation of these financial statements.
- (6) The Board appointed Dr Ramesh Shanmuganathan as a Non-Executive Director of the Bank with effect from 25 January 2021. Also, Mr. Dammika Prasanna De Silva, Non Executive Director retired from the Board with effect from 1 January 2021 upon completion of 9 years, in compliance with the Corporate Governance Rules of the Central Bank of Sri Lanka.
- (7) There are no material events that took place after the reporting date which require adjustment to or disclosure in these Financial Statements .

NATIONS TRUST BANK PLC
SHAREHOLDERS' INFORMATION



Twenty Largest Shareholders as at 31 March 2021

Name of the Shareholder	Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	48,347,078	19.72%
HWIC Asia Fund	36,770,223	15.00%
Central Finance Company PLC A/C No 03	24,124,933	9.84%
Mackinnons Keells Limited	23,931,802	9.76%
Janashakthi Insurance PLC - Shareholders	19,479,368	7.95%
CF Insurance Brokers (Pvt) Ltd	12,152,256	4.96%
CF Growth Fund Ltd A/C No.01	12,069,880	4.92%
Sri Lanka Insurance Corporation Ltd - Life Fund	9,587,516	3.91%
Sri Lanka Insurance Corporation Ltd - General Fund	5,705,290	2.33%
Janashakthi Insurance PLC - Non Par.	4,288,517	1.75%
Hatton National Bank PLC A/C No 1	3,882,252	1.58%
Mr. M.F. Hashim	2,645,548	1.08%
National Savings Bank	2,306,061	0.94%
Mr. Premalal Brahmanage	2,152,839	0.88%
Mr. N.R. Somaiya	1,384,348	0.56%
Timex Garments (Pvt) Ltd	1,199,120	0.49%
Mrs. H.K.S.R Perera	1,153,763	0.47%
Deutsche Bank AG As Trustee To Assetline Income Plus Growth Fund	1,128,824	0.46%
Askold (Pvt) Ltd	782,478	0.32%
Hallsville Trading Group INC.	763,822	0.31%
	213,855,918	87.23%
Others	31,278,903	12.77%
Total	245,134,821	100.00%

Name of the Shareholder	Non-Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	16,000,788	41.33%
Central Finance Company PLC A/C No 03	8,121,765	20.98%
HWIC Asia Fund	5,808,515	15.00%
Mackinnons Keells Limited	4,170,662	10.77%
CF Insurance Brokers (Pvt) Ltd	2,117,807	5.47%
CF Growth Fund Ltd A/C No.01	2,103,451	5.43%
Mr. M. G. H. I. Jafferjee	140,055	0.36%
The Incorporated Trustees of the Church of Ceylon	25,118	0.06%
Mr. K.N.J.Balendra	19,673	0.05%
Mr. S. J. Hirdaramani	18,267	0.05%
Mr. D. C. Fernando	15,542	0.04%
Vinik (Pvt) Ltd	12,786	0.03%
People's Leasing & Finance PLC/Mr. A.B.K. Weeraman	10,503	0.03%
Mr. J. B. Hirdaramani	10,467	0.03%
Mrs. E.M. Dias Bandaranaike	8,303	0.02%
Mr. K.O.V.S.M.S.Wijesinghe	7,242	0.02%
Miss. T.T. Weerasinghe	6,392	0.02%
Allianz Life Insurance Lanka Limited - A/C NO.02 (Allianz Growth Fund)	5,022	0.01%
Mr. K.S.N. Hirdaramani	4,185	0.01%
Miss. R.S. Wickremaratne	4,173	0.01%
	38,610,716	99.72%
Others	106,335	0.28%
Total	38,717,051	100.00%

	31.03.2021	
	Number	%
Number of shareholders representing the public holding (Voting)	6,957	35.76%
Number of shareholders representing the public holding (Non-Voting)	266	0.99%
Compliant under Option 4 - Float Adjusted Market Capitalization	Rs. 4.87 Bn	

Directors' Holding in Shares as at 31 March 2021

Name of the Director	No of Shares	
	Voting	Non-Voting
Mr. J.G.A. Cooray	8,804	1,532
Mr. K.O.V.S.M.S. Wijesinghe	41,562	7,242
Mr. J.C.A.D' Souza	-	-
Ms. R.D. Rajapaksa	-	-
Mr. N.I.R. De Mel	-	-
Mr. S. Maheshwari	-	-
Mr. S.L. Sebastian	-	-
Ms. R.S. Cader	-	-
Mr. C.H.A.W. Wickramasuriya	-	-
Mr. A.R. Fernando	-	-
Mr. L.P.B. Talwatte (Director/CEO)	-	-
Dr. R. Shanmuganathan	-	-
	50,366	8,774