



NATIONS TRUST BANK PLC AND ITS SUBSIDIARIES

Company Number PQ 118

**INTERIM FINANCIAL STATEMENTS
For the Six months ended June 30, 2020**



NATIONS TRUST BANK CONTINUES TO SUPPORT THE NATIONS' INITIATIVES DURING THESE UNPRECEDENTED TIMES

The Bank maintained essential banking services uninterrupted during the period of lockdown, contributing to efforts by the Sri Lankan government to manage the impact of COVID-19 pandemic. Our investments in digital technology continued to benefit customers during this hour of need. This was proven by the extensive use of Bank's digital platforms by our customers. Further, the Bank implemented relief schemes in line with the Government directives to support customers affected by the economic downturn as a result of the pandemic.

One of the key priorities of the Bank at this time is to ensure a strong liquidity position enabling it to meet ongoing commitments. Mechanisms to manage fund outflows, facility rollovers and utilization levels as well as the arranging of additional funding lines were implemented.

The Bank has taken all recommended measures to ensure the safety and wellbeing of its employees, customers and all other stakeholders during these unprecedented times and continues to adhere to the guidelines issued by the Government and health authorities.

Financial results for the 2nd quarter of 2020

Group's Operating profit before all taxes declined by 4%, while Profit after Tax increased by 24% due to the removal of the Debt Repayment Levy and NBT on financial services.

Net Interest income declined by 15% due to the lack of growth in the loan book and interest ceiling imposed from April 2019 together with the impact on the moratorium loans. Average Weighted Prime Lending Rate reduced by 288 basis points as at end of 2Q 2020 compared to 2Q 2019. Reduction in Net Interest margins was contained to 80 bps as a result of effective fund management strategies supported by the growth in current and savings account balances.

Fee based income dropped mainly due to reduction in cards spend coupled with lower Trade Finance volumes. However, gains on trading FX increased from forward FX funding swaps due to the depreciation of the rupee during the period, in contrast to appreciation in the same period last year which helped offset some of the revaluation losses which arose from the balance sheet position on same reason accounted under Net other operating income. The bank was also able to book some trading profits on its' fixed income securities portfolio with the drop in market rates, containing the operating income reduction to 12%.

The Bank considered the potential impact of the COVID-19 pandemic on customers as well as the relief package introduced in the form of a debt moratorium by the government when assessing the impairment provisions. Additional impairment provisions were made for identified customer segments impacted due to COVID-19 related developments, by assessing potential delays to the cash flow expectations based on currently available information.



Operating expenses were curtailed by Rs. 528 Mn, a 10% reduction over last year. This is attributed to the various cost saving strategies & initiatives that in turn reduced the impact on the bottom line. Special focus on some of the large cost pools by respective Cost champions coupled with productivity and efficiency improvements were the main reasons for the savings.

The Group remained strong as its Tier I Capital and Total Capital Adequacy ratios as at 30th June 2020 stood well above the regulatory levels at 12.74% and 16.75% respectively. With prevailing conditions, the CBSL reduced the Capital Conservation buffer by 0.5% with effect from 27th March 2020. The Statutory Liquid Asset Ratio (SLAR) for the Domestic Banking Unit and the Off-Shore Banking Unit was at 30.82% and 24.31% respectively as at the reporting date.

Despite the headwinds present in the operating environment the Bank will cautiously explore new business opportunities that may present itself from time to time. Further, the bank will continue to take relevant measures to curtail costs with various cost initiative strategies.

The bank is also confident to endure any potential impact that may arise as a result of the current crisis supported by its strong capital base, healthy liquidity buffers and the robust risk management models that are in place. The bank also keeps a close tab on the developments in the operating environment to enhance growth with any opportunities available whilst supporting the government with the initiatives taken in reviving the economy.

NATIONS TRUST BANK PLC
INCOME STATEMENT



	Bank						Group					
	Six Months ended 30 June			Quarter ended 30 June			Six Months ended 30 June			Quarter ended 30 June		
	2020 Rs. '000	2019 Rs. '000	Change (%)	2020 Rs. '000	2019 Rs. '000	Change (%)	2020 Rs. '000	2019 Rs. '000	Change (%)	2020 Rs. '000	2019 Rs. '000	Change (%)
Gross Income	19,758,299	22,934,517	(14)	9,164,403	11,719,599	(22)	19,887,547	23,090,394	(14)	9,227,984	11,792,327	(22)
Interest Income	17,041,439	20,072,183	(15)	7,995,931	10,195,801	(22)	17,041,604	20,072,567	(15)	7,996,000	10,195,966	(22)
Less: Interest Expense	(10,410,202)	(12,291,204)	15	(5,123,970)	(6,225,407)	18	(10,373,748)	(12,257,293)	15	(5,106,033)	(6,208,020)	18
Net Interest Income	6,631,237	7,780,979	(15)	2,871,961	3,970,394	(28)	6,667,856	7,815,274	(15)	2,889,967	3,987,946	(28)
Fee and Commission Income	2,207,334	2,883,165	(23)	737,329	1,424,846	(48)	2,336,359	3,038,658	(23)	800,841	1,497,409	(47)
Less: Fee and Commission Expense	(136,351)	(174,400)	22	(50,590)	(103,857)	51	(136,352)	(174,400)	22	(50,591)	(103,857)	51
Net Fee and Commission Income	2,070,983	2,708,765	(24)	686,739	1,320,989	(48)	2,200,007	2,864,258	(23)	750,250	1,393,552	(46)
Net Gains/(Losses) from Trading	534,656	(1,982,737)	127	75,310	26,007	190	534,656	(1,982,737)	127	75,310	26,007	190
Net Fair Value Gains/(Losses) on:												
Financial Assets at Fair Value through Profit or Loss	187,195	33,959	451	180,588	31,114	480	187,195	33,959	451	180,588	31,114	480
Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains/(Losses) on Derecognition of Financial Assets:												
At Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
At Amortised Cost	-	-	-	-	-	-	-	-	-	-	-	-
At Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Operating Income/(Loss)	(212,325)	1,927,947	(111)	175,245	41,831	319	(212,267)	1,927,947	(111)	175,245	41,831	319
Total Operating Income	9,211,746	10,468,913	(12)	3,989,843	5,390,335	(26)	9,377,447	10,658,701	(12)	4,071,360	5,480,450	(26)
Impairment Charges/(Reversals)	1,224,678	1,845,074	34	460,238	1,319,753	65	1,225,817	1,845,085	34	461,286	1,319,990	65
Loans and Advances	1,325,665	1,824,457	27	505,719	1,335,914	62	1,325,665	1,824,457	27	505,719	1,335,914	62
Guarantees & Commitments	(144,826)	(56,297)	157	(69,908)	(24,031)	191	(144,826)	(56,297)	157	(69,908)	(24,031)	191
Other Financial Assets	43,839	76,914	43	24,427	7,870	(210)	44,978	76,925	42	25,475	8,107	(214)
Net Operating Income	7,987,068	8,623,839	(7)	3,529,605	4,070,582	(13)	8,151,630	8,813,616	(8)	3,610,074	4,160,460	(13)
Less: Expenses												
Personnel Expenses	2,122,471	2,187,645	3	1,020,877	1,038,099	2	2,137,075	2,201,720	3	1,028,037	1,045,439	2
Depreciation of Property, Plant and Equipment	229,147	216,169	(6)	113,535	108,323	(5)	250,189	231,693	(8)	124,064	116,092	(7)
Depreciation of Right of Use (ROU) Assets	256,387	300,750	15	129,998	146,625	11	211,501	257,960	18	107,555	125,230	14
Amortization of Intangible Assets	193,477	167,870	(15)	95,304	84,243	(13)	193,568	168,892	(15)	95,350	84,521	(13)
Other Operating Expenses	1,987,565	2,434,714	18	701,399	1,222,086	43	1,997,828	2,458,523	19	705,712	1,232,724	43
Total Operating Expenses	4,789,047	5,307,148	10	2,061,113	2,599,376	21	4,790,161	5,318,788	10	2,060,718	2,604,006	21
Operating Profit before Taxes on Financial Services	3,198,021	3,316,691	(4)	1,468,492	1,471,206	(0)	3,361,469	3,494,828	(4)	1,549,356	1,556,454	(0)
Less: Value Added Tax (VAT) on Financial Services	684,997	701,710	2	321,166	319,070	(1)	685,493	702,224	2	321,405	319,331	(1)
Nation Building Tax (NBT) on Financial Services	-	96,258	100	-	43,843	100	-	96,353	100	-	43,891	100
Debt Repayment Levy (DRL)	-	383,134	100	-	174,212	100	-	383,134	100	-	174,211	100
Profit before Income Tax	2,513,024	2,135,589	18	1,147,326	934,081	23	2,675,976	2,313,117	16	1,227,951	1,019,021	21
Less: Income Tax Expense	890,024	859,661	(4)	418,118	359,362	(16)	923,490	899,060	(3)	434,494	377,870	(15)
Profit for the Period	1,623,000	1,275,928	27	729,208	574,719	27	1,752,486	1,414,057	24	793,457	641,151	24
Profit Attributable to:												
Equity Holders of the Parent	1,623,000	1,275,928	27	729,208	574,719	27	1,752,486	1,414,057	24	793,457	641,151	24
Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Per Share												
Basic/Diluted Earnings Per Share (Rs.)	5.72	4.50	27	2.57	2.02	27	6.17	4.98	24	2.80	2.26	24

NATIONS TRUST BANK PLC
STATEMENT OF FINANCIAL POSITION



As at	Bank			Group		
	30.06.2020 Rs. '000	31.12.2019 Rs. '000	Change %	30.06.2020 Rs. '000	31.12.2019 Rs. '000	Change %
		(Audited)			(Audited)	
ASSETS						
Cash and Cash Equivalents	10,126,671	8,755,848	16	10,126,753	8,755,930	16
Balances with Central Bank of Sri Lanka	2,105,404	8,377,478	(75)	2,105,404	8,377,478	(75)
Placements with Banks	-	-	-	-	-	-
Derivative Financial Instruments	117,630	192,714	(39)	117,630	192,714	(39)
Financial Assets Recognised through Profit or Loss						
Measured at Fair Value	5,605,840	634,075	784	5,605,840	634,075	784
Designated at Fair Value	-	-	-	-	-	-
Financial Assets at Amortised Cost						
Loans and Advances	217,310,415	226,791,569	(4)	217,311,965	226,794,190	(4)
Reverse Repurchase Agreements	3,197,717	13,827,423	(77)	3,197,717	13,827,423	(77)
Debt Instruments	19,840,065	19,062,606	4	19,840,065	19,062,606	4
Financial Assets at Fair Value through Other Comprehensive Income	75,776,904	38,315,147	98	75,776,904	38,315,147	98
Investments in Subsidiaries	678,710	678,710	-	-	-	-
Property, Plant & Equipment	2,835,290	3,023,776	(6)	3,863,215	4,072,538	(5)
Right of Use (ROU) Assets	1,641,033	1,870,729	(12)	1,596,147	1,780,957	(10)
Intangible Assets	1,379,546	1,375,581	0	1,380,036	1,376,159	0
Other Assets	2,250,055	2,134,422	5	2,296,229	2,180,238	5
Total Assets	342,865,280	325,040,078	5	343,217,905	325,369,455	5
LIABILITIES						
Due to Banks	7,808,173	6,484,157	20	7,808,173	6,484,157	20
Derivative Financial Instruments	361,612	311,971	16	361,612	311,971	16
Financial Liabilities Recognized through Profit or Loss						
Measured at Fair Value	-	-	-	-	-	-
Designated at Fair Value	-	-	-	-	-	-
Financial Liabilities at Amortised Cost						
Repurchase Agreements	9,143,117	11,033,047	(17)	8,369,980	10,186,828	(18)
Due to Depositors	240,913,409	226,880,034	6	240,687,699	226,871,563	6
Due to Debt Securities Holders	-	-	-	-	-	-
Due to Other Borrowers	29,793,596	27,380,678	9	29,744,360	27,284,828	9
Debt Securities Issued	13,533,670	13,263,434	2	13,533,670	13,263,434	2
Retirement Benefit Obligations	692,290	652,473	6	700,201	659,454	6
Current Tax Liabilities	1,386,908	1,337,499	4	1,409,704	1,362,108	3
Deferred Tax Liabilities	1,304,484	995,073	31	1,468,726	1,159,506	27
Other Provisions	-	-	-	-	-	-
Other Liabilities	4,849,631	6,358,395	(24)	4,873,575	6,389,960	(24)
Due to Subsidiaries	-	-	-	-	-	-
Total Liabilities	309,786,890	294,696,761	5	308,957,700	293,973,809	5
EQUITY						
Stated Capital	9,408,135	9,408,135	-	9,408,135	9,408,135	-
Statutory Reserve Fund	1,371,853	1,371,853	-	1,371,853	1,371,853	-
OCI Reserve	2,066,908	301,976	584	2,066,908	301,976	584
Retained Earnings	19,435,624	18,465,483	5	20,182,434	19,082,807	6
Revaluation Reserve	795,870	795,870	-	1,230,875	1,230,875	-
Total Shareholders' Equity	33,078,390	30,343,317	9	34,260,205	31,395,646	9
Total Equity and Liabilities	342,865,280	325,040,078	5	343,217,905	325,369,455	5
Contingent Liabilities and Commitments	167,622,042	199,355,131	(16)	167,625,685	199,359,256	(16)
Memorandum Information						
Number of Employees	3,013	3,122		3,041	3,151	
Number of Branches	96	96		96	96	
Number of Off-Site ATMs & CRMs	44	47		44	47	

Note: Amounts stated are net of impairment and depreciation.

CERTIFICATION :

I certify that these financial statements comply with the requirements of the Companies Act No. 07 of 2007.

sgd.

Ajith Akmeemana
Chief Financial Officer

We, the undersigned being the Chairman, Director and Director/Chief Executive Officer of Nations Trust Bank PLC certify jointly that:

- (a) the above financial statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
(b) the information contained in these financial statements has been extracted from the unaudited financial statements of the Bank and the Group, unless indicated as audited.

sgd.

Gihan Cooray
Chairman

sgd.

Rachini Rajapaksa
Director

sgd.

Priyantha Talwatte
Director/Chief Executive Officer

NATIONS TRUST BANK PLC
STATEMENT OF CHANGES IN EQUITY



BANK	Stated Capital		Statutory Reserve Fund Rs. '000	OCI Reserve Rs. '000	Retained Earnings Rs. '000	Revaluation Reserve Rs. '000	Total Rs. '000
	Voting Rs. '000	Non-Voting Rs. '000					
As at 01 January 2019	5,739,916	3,125,607	1,199,130	(98,082)	15,820,900	674,631	26,462,102
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	1,275,928	-	1,275,928
Other Comprehensive Income	-	-	-	482,614	-	-	482,614
Total Comprehensive Income for the Period	-	-	-	482,614	1,275,928	-	1,758,542
Transactions with Equity Holders, Recognised Directly in Equity							
Scrip Dividend for 2018	466,410	76,202	-	-	(583,269)	-	(40,657)
Conversion of Non-Voting Shares to Voting Shares	53,017	(53,017)	-	-	-	-	-
As at 30 June 2019	6,259,343	3,148,792	1,199,130	384,532	16,513,559	674,631	28,179,987
As at 01 January 2020	6,289,307	3,118,828	1,371,853	301,976	18,465,483	795,870	30,343,317
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	1,623,000	-	1,623,000
Other Comprehensive Income	-	-	-	1,764,932	-	-	1,764,932
Total Comprehensive Income for the Period	-	-	-	1,764,932	1,623,000	-	3,387,932
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2019	-	-	-	-	(652,859)	-	(652,859)
As at 30 June 2020	6,289,307	3,118,828	1,371,853	2,066,908	19,435,624	795,870	33,078,390
GROUP							
As at 01 January 2019	5,739,916	3,125,607	1,199,130	(98,082)	16,179,448	912,691	27,058,710
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	1,414,057	-	1,414,057
Other Comprehensive Income	-	-	-	482,614	-	-	482,614
Total Comprehensive Income for the Period	-	-	-	482,614	1,414,057	-	1,896,671
Transactions with Equity Holders, Recognised Directly in Equity							
Scrip Dividend for 2018	466,410	76,202	-	-	(583,269)	-	(40,657)
Conversion of Non-Voting Shares to Voting Shares	53,017	(53,017)	-	-	-	-	-
As at 30 June 2019	6,259,343	3,148,792	1,199,130	384,532	17,010,236	912,691	28,914,724
As at 01 January 2020	6,289,307	3,118,828	1,371,853	301,976	19,082,807	1,230,875	31,395,646
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	1,752,486	-	1,752,486
Other Comprehensive Income	-	-	-	1,764,932	-	-	1,764,932
Total Comprehensive Income for the Period	-	-	-	1,764,932	1,752,486	-	3,517,418
Transactions with Equity Holders, Recognised Directly in Equity							
Dividend for 2019	-	-	-	-	(652,859)	-	(652,859)
As at 30 June 2020	6,289,307	3,118,828	1,371,853	2,066,908	20,182,434	1,230,875	34,260,205

NATIONS TRUST BANK PLC
STATEMENT OF CASH FLOWS



	Bank		Group	
	Six Months ended 30 June		Six Months ended 30 June	
	2020 Rs. '000	2019 Rs. '000	2020 Rs. '000	2019 Rs. '000
Cash Flows from Operating Activities				
Receipts of Interest Income	16,695,235	19,690,005	16,695,400	19,690,389
Receipts of Fees and Commission Income	2,167,027	2,771,973	2,282,787	2,920,788
Payments of Interest Expense	(10,253,502)	(10,706,218)	(10,211,670)	(10,671,862)
Payments of Fees and Commission Expense	(140,300)	(172,038)	(140,300)	(172,038)
Net Trading Income	659,382	127,895	659,382	127,895
Receipts from Other Operating Income	(213,318)	1,927,955	(213,318)	1,927,955
Gratuity Payments Made	(37,404)	(28,332)	(37,404)	(28,332)
Payments for Operating Expenses	(4,386,563)	(4,669,359)	(4,414,920)	(4,718,085)
Payments for VAT & NBT on Financial Services	(702,482)	(811,938)	(702,990)	(812,569)
Payments for Debt Repayment Levy	(87,122)	(391,043)	(87,122)	(391,043)
Operating Profit before Change in Operating Assets and Liabilities (A)	3,700,953	7,738,899	3,829,845	7,873,098
(Increase)/Decrease in Operating Assets				
Reverse Repurchase Agreements	10,624,224	180,500	10,624,224	180,500
Financial Assets - At Fair Value through Profit or Loss	(4,424,660)	(1,800,000)	(4,424,660)	(1,800,000)
Financial Assets - At Amortized Cost - Debt Instruments	(792,920)	(3,429,490)	(792,920)	(3,429,490)
Financial Assets - At Fair Value through Other Comprehensive Income	(35,642,123)	6,079,823	(35,642,123)	6,079,823
Financial Assets - At Amortized Cost - Loans & Advances	8,763,549	(11,801,980)	8,764,619	(11,800,534)
Other Assets	104,243	(301,126)	118,703	(310,240)
(Increase)/Decrease in Operating Assets	(21,367,687)	(11,072,273)	(21,352,157)	(11,079,941)
Increase/(Decrease) in Operating Liabilities				
Repurchase Agreements	4,181,280	479,802	4,245,247	(115,204)
Financial Liabilities - At Amortized Cost - Due to Depositors	14,752,822	832,622	14,535,583	1,283,915
Other Liabilities	(949,260)	(1,045,031)	(962,479)	(1,046,885)
Increase/(Decrease) in Operating Liabilities	17,984,842	267,393	17,818,351	121,826
Net Cash Generated from Operating Activities before Income Tax	318,108	(3,065,981)	296,039	(3,085,018)
Income Tax Paid	(1,216,209)	(721,067)	(1,244,422)	(746,177)
Tax Paid on Dividends	-	(40,430)	-	(40,430)
Net Cash (Used in)/from Operating Activities	(898,101)	(3,827,478)	(948,383)	(3,871,625)
Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	(42,982)	(326,846)	(43,343)	(329,118)
Purchase of Intangible Assets	(197,406)	(75,675)	(197,796)	(75,675)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	3,278	71	3,484	71
Net Cash (Used in)/from Investing Activities	(237,110)	(402,450)	(237,655)	(404,722)
Cash Flows from Financing Activities				
Net Change in Other Borrowed Funds	(1,915,578)	1,538,118	(1,915,578)	1,538,118
Proceeds from the Issue of Subordinated Debt	-	-	-	-
Repayment of Subordinated Debt	-	-	-	-
Operating Lease Rentals Paid	(308,877)	(331,251)	(258,049)	(284,804)
Interest Paid on Subordinated Debt	(555,237)	(550,790)	(555,237)	(550,790)
Dividends Paid to Equity Holders of the Parent	(647,122)	(228)	(647,122)	(228)
Net Cash (Used in)/from Financing Activities	(3,426,814)	655,849	(3,375,986)	702,296
Net Increase/(Decrease) in Cash and Cash Equivalents	(4,562,024)	(3,574,079)	(4,562,024)	(3,574,052)
Cash and Cash Equivalents at the Beginning of the Period	16,486,991	19,113,358	16,487,072	19,113,413
Cash and Cash Equivalents at the End of the Period	11,924,967	15,539,279	11,925,048	15,539,361
Reconciliation of Cash and Cash Equivalents				
Cash in Hand	7,843,607	5,973,134	7,843,630	5,973,157
Balances with Central Bank of Sri Lanka *	2,105,404	9,087,094	2,105,404	9,087,094
Balances with Banks	2,285,014	800,599	2,285,072	800,658
Money at Call and Short Notice	-	-	-	-
Deposits from Other Banks	(309,058)	(321,548)	(309,058)	(321,548)
	11,924,967	15,539,279	11,925,048	15,539,361
A. Reconciliation of Operating Profit				
Profit before Taxation	2,513,024	2,135,589	2,675,976	2,313,117
(Profit)/Loss on Disposal of Property, Plant and Equipment and Intangible Assets	(994)	8	(1,051)	8
Impairment Charge/(Reversal)	1,224,678	1,845,074	1,225,817	1,845,085
Provision for Gratuity	74,382	60,480	75,310	61,238
(Increase)/Decrease in Interest Receivable	(1,299,945)	(1,149,052)	(1,299,945)	(1,149,052)
Increase/(Decrease) in Interest Payable	(382,216)	963,495	(372,624)	963,941
Increase/(Decrease) in Financial Guarantee Liabilities & Deferred Income	(51,373)	(29,098)	(51,871)	(30,007)
(Increase)/Decrease in Fees & Commission Receivable and Prepayments of Operating Expenses	(118,697)	39,095	(133,231)	33,324
Increase/(Decrease) in Fees & Commission and Operating Expenses Payable	(638,579)	(579,436)	(590,413)	(587,400)
Other Non Cash Items	1,553,963	3,599,036	1,525,995	3,615,582
Operating Lease Rentals Paid	308,877	331,251	258,049	284,804
Interest Paid on Subordinated Debt	555,237	550,790	555,237	550,790
Gratuity Payments Made	(37,404)	(28,332)	(37,404)	(28,332)
	3,700,953	7,738,899	3,829,845	7,873,098

* As at 30 June 2020, Rs. 2,030.97 Mn (2019 - Rs. 8,773.80 Mn) was not available for use by the Bank due to mandatory deposit at Central Bank of Sri Lanka.

NATIONS TRUST BANK PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS



Bank	As at 30 June 2020				As at 31 December 2019			
	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000
Assets								
Cash and Cash Equivalents	10,126,671	-	-	10,126,671	8,755,848	-	-	8,755,848
Balances with Central Bank of Sri Lanka	2,105,404	-	-	2,105,404	8,377,478	-	-	8,377,478
Placements with Banks	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	117,630	-	117,630	-	192,714	-	192,714
Loans and Advances	217,310,415	-	-	217,310,415	226,791,569	-	-	226,791,569
Reverse Repurchase Agreements	3,197,717	-	-	3,197,717	13,827,423	-	-	13,827,423
Government Securities	18,761,543	5,605,840	75,762,728	100,130,111	17,774,485	634,075	38,301,267	56,709,827
Other Debt Instruments	1,078,521	-	-	1,078,521	1,288,120	-	-	1,288,120
Equity Instruments	-	-	14,176	14,176	-	-	13,880	13,880
Total Financial Assets	252,580,271	5,723,470	75,776,904	334,080,645	276,814,923	826,789	38,315,147	315,956,859

Bank	AC	FVPL	Total		AC	FVPL	Total	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Liabilities								
Due to Banks	7,808,173	-	-	7,808,173	6,484,157	-	-	6,484,157
Derivative Financial Instruments	-	361,612	-	361,612	-	311,971	-	311,971
Financial Liabilities at Amortised Cost								
Due to Depositors	240,913,409	-	-	240,913,409	226,880,034	-	-	226,880,034
Repurchase Agreements	9,143,117	-	-	9,143,117	11,033,047	-	-	11,033,047
Due to Other Borrowers	29,793,596	-	-	29,793,596	27,380,678	-	-	27,380,678
Debt Securities Issued	13,533,670	-	-	13,533,670	13,263,434	-	-	13,263,434
Total Financial Liabilities	301,191,965	361,612	-	301,553,577	285,041,350	311,971	-	285,353,321

Group	As at 30 June 2020				As at 31 December 2019			
	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000
Assets								
Cash and Cash Equivalents	10,126,753	-	-	10,126,753	8,755,930	-	-	8,755,930
Balances with Central Bank of Sri Lanka	2,105,404	-	-	2,105,404	8,377,478	-	-	8,377,478
Placements with Banks	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	117,630	-	117,630	-	192,714	-	192,714
Loans and Advances	217,311,965	-	-	217,311,965	226,794,190	-	-	226,794,190
Reverse Repurchase Agreements	3,197,717	-	-	3,197,717	13,827,423	-	-	13,827,423
Government Securities	18,761,543	5,605,840	75,762,728	100,130,111	17,774,485	634,075	38,301,267	56,709,827
Other Debt Instruments	1,078,521	-	-	1,078,521	1,288,120	-	-	1,288,120
Equity Instruments	-	-	14,176	14,176	-	-	13,880	13,880
Total Financial Assets	252,581,903	5,723,470	75,776,904	334,082,277	276,817,626	826,789	38,315,147	315,959,562

Group	AC	FVPL	Total		AC	FVPL	Total	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Liabilities								
Due to Banks	7,808,173	-	-	7,808,173	6,484,157	-	-	6,484,157
Derivative Financial Instruments	-	361,612	-	361,612	-	311,971	-	311,971
Financial Liabilities at Amortised Cost								
Due to Depositors	240,687,699	-	-	240,687,699	226,871,563	-	-	226,871,563
Repurchase Agreements	8,369,980	-	-	8,369,980	10,186,828	-	-	10,186,828
Due to Other Borrowers	29,744,360	-	-	29,744,360	27,284,828	-	-	27,284,828
Debt Securities Issued	13,533,670	-	-	13,533,670	13,263,434	-	-	13,263,434
Total Financial Liabilities	300,143,882	361,612	-	300,505,494	284,090,810	311,971	-	284,402,781

AC – Financial assets/liabilities measured at amortised cost
FVPL – Financial assets/liabilities measured at fair value through profit or loss
FVOCI – Financial assets measured at fair value through other comprehensive income

(AS PER THE CIRCULAR NO. 02 OF 2019 DATED 18 JANUARY 2019 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

(1) Product-wise Gross Loans and Advances	Bank		Group	
	30.06.2020 Rs. '000	31.12.2019 Rs. '000 (Audited)	30.06.2020 Rs. '000	31.12.2019 Rs. '000 (Audited)
By Product - Domestic Currency				
Bills of Exchange	8,279	14,670	8,279	14,670
Trade Finance	32,610,014	33,660,590	32,610,014	33,660,590
Overdrafts	33,867,706	40,929,279	33,867,706	40,929,279
Term Loans	58,664,295	57,183,054	58,664,295	57,183,054
Staff Loans	3,560,575	3,652,422	3,560,575	3,652,422
Leases	42,759,011	44,142,733	42,759,011	44,142,733
Credit Cards	27,961,447	28,188,516	27,961,447	28,188,516
Pawning	361,957	420,931	361,957	420,931
Other Advances	262,950	250,975	264,370	253,465
Sub Total	200,056,234	208,443,170	200,057,654	208,445,660
By Product - Foreign Currency				
Trade Finance	8,756,291	9,330,623	8,756,291	9,330,623
Overdrafts	1,349,372	1,156,393	1,349,372	1,156,393
Term Loans	16,461,542	16,220,734	16,461,542	16,220,734
Sub Total	26,567,205	26,707,750	26,567,205	26,707,750
Total	226,623,439	235,150,920	226,624,859	235,153,410

(2) Product-wise Commitments and Contingencies	Bank		Group	
	30.06.2020 Rs. '000	31.12.2019 Rs. '000 (Audited)	30.06.2020 Rs. '000	31.12.2019 Rs. '000 (Audited)
By Product - Domestic Currency				
Guarantees	1,115,853	388,605	1,115,853	388,605
Bonds	13,297,876	14,240,081	13,297,876	14,240,081
Acceptances	-	36,878	-	36,878
Letters of Credit	408,235	302,417	408,235	302,417
Undrawn Credit Lines	100,131,753	116,274,337	100,135,396	116,278,461
Sub Total	114,953,717	131,242,318	114,957,360	131,246,442
By Product - Foreign Currency				
Guarantees	65,027	235,489	65,027	235,489
Bonds	2,146,234	3,164,981	2,146,234	3,164,981
Acceptances	2,591,985	3,499,771	2,591,985	3,499,771
Letters of Credit	5,893,320	7,456,443	5,893,320	7,456,443
Undrawn Credit Lines	5,279,167	14,715,630	5,279,167	14,715,630
Sub Total	15,975,733	29,072,314	15,975,733	29,072,314
Total	130,929,450	160,314,632	130,933,093	160,318,756

(3) Stage-wise Impairment on Loans & Advances, Commitments and Contingencies	Bank		Group	
	30.06.2020 Rs. '000	31.12.2019 Rs. '000 (Audited)	30.06.2020 Rs. '000	31.12.2019 Rs. '000 (Audited)
Gross Loans and Advances, Commitments and Contingencies	357,552,889	395,465,552	357,557,952	395,472,166
(Less): Accumulated impairment under; (Note 3.1)				
Stage 1	(1,341,280)	(1,410,099)	(1,341,150)	(1,409,969)
Stage 2	(241,325)	(372,536)	(241,325)	(372,536)
Stage 3	(7,274,927)	(6,229,840)	(7,274,927)	(6,229,840)
Net Value of Loans and Advances, Commitments and Contingencies	348,695,357	387,453,077	348,700,550	387,459,821

(3.1) Movement in impairment during the period

	Bank		Group	
	2020 Rs. '000	2019 Rs. '000 (Audited)	2020 Rs. '000	2019 Rs. '000 (Audited)
Stage 1				
Opening balance as at 01 January	1,410,099	1,473,513	1,409,969	1,473,383
Charge/(Write back) to income statement	(68,819)	(63,414)	(68,819)	(63,414)
Write-off during the period	-	-	-	-
Closing balance	1,341,280	1,410,099	1,341,150	1,409,969
Stage 2				
Opening balance as at 01 January	372,536	336,463	372,536	336,463
Charge/(Write back) to income statement	(131,211)	36,073	(131,211)	36,073
Write-off during the period	-	-	-	-
Closing balance	241,325	372,536	241,325	372,536
Stage 3				
Opening balance as at 01 January	6,229,840	4,419,564	6,229,840	4,419,564
Transferred from financial assets at amortised cost - debt instruments	-	42,373	-	42,373
Charge/(Write back) to income statement	1,380,869	3,288,523	1,380,869	3,288,523
Write-off during the period	(335,782)	(1,520,620)	(335,782)	(1,520,620)
Closing balance	7,274,927	6,229,840	7,274,927	6,229,840

(4) Due to Depositors - By Product

	Bank		Group	
	30.06.2020 Rs. '000	31.12.2019 Rs. '000 (Audited)	30.06.2020 Rs. '000	31.12.2019 Rs. '000 (Audited)
By Product -Domestic Currency				
Demand Deposits	17,409,097	15,384,132	17,401,975	15,375,661
Savings Deposits	39,468,968	34,865,677	39,468,968	34,865,677
Call Deposits	40,850	42,415	40,850	42,415
Fixed Deposits	149,014,640	145,077,904	148,796,052	145,077,904
Certificate of Deposits	48,783	48,449	48,783	48,449
Sub Total	205,982,338	195,418,577	205,756,628	195,410,106
By Product -Foreign Currency				
Demand Deposits	1,963,798	2,416,477	1,963,798	2,416,477
Savings Deposits	8,471,868	8,944,720	8,471,868	8,944,720
Call Deposits	1,582	1,526	1,582	1,526
Fixed Deposits	24,493,823	20,098,734	24,493,823	20,098,734
Sub Total	34,931,071	31,461,457	34,931,071	31,461,457
Total	240,913,409	226,880,034	240,687,699	226,871,563

NATIONS TRUST BANK PLC
SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)



Item	Bank		Group	
	30.06.2020	31.12.2019	30.06.2020	31.12.2019
Regulatory Capital (Rs. '000)				
Common Equity Tier 1	27,777,220	28,561,701	28,394,057	29,178,446
Core (Tier 1) Capital	27,777,220	28,561,701	28,394,057	29,178,446
Total Capital Base	36,718,775	38,785,371	37,335,612	39,402,116
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (%) (Minimum Requirement - 6.50%- 30-06-2020 , 7.00%- 31-12-2019)	12.45%	12.99%	12.74%	13.30%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.00%- 30-06-2020 , 8.50%- 31-12-2019)	12.45%	12.99%	12.74%	13.30%
Total Capital Ratio (%) (Minimum Requirement - 12.00% -30-06-2020 , 12.50% -31-12-2019)	16.46%	17.64%	16.75%	17.96%
Leverage Ratio (Minimum Requirement - 3%)	7.84%	8.47%	8.01%	8.64%
Regulatory Liquidity				
Statutory Liquid Assets (Rs. '000)	91,790,209	69,577,675		
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)				
Domestic Banking Unit (%)	30.82%	23.78%		
Off-Shore Banking Unit (%)	24.31%	24.34%		
Total Stock of High-Quality Liquid Assets (Rs. '000)	88,044,014	47,734,687		
Liquidity Coverage Ratio (%) (Minimum Requirement - 90%- 30-06-2020 , 100%- 31-12-2019)				
Rupee	405.36%	400.77%		
All Currency	345.65%	295.15%		
Net Stable Funding Ratio (%) (Minimum Requirement - 90%- 30-06-2020 , 100%- 31-12-2019)	145.03%	134.48%		
Assets Quality				
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	6.61%	6.17%	6.61%	6.17%
Net Non-Performing Advances (%) (net of interest in suspense and provisions)	2.76%	2.65%	2.76%	2.65%
Profitability				
Interest Margin (%)	4.03%	4.86%	-	-
Return on Assets (before tax) (%)	1.53%	1.65%	1.62%	1.75%
Return on Equity (%)	10.77%	12.21%	11.26%	12.78%
Net Assets Value Per Share (Rs.)	116.53	106.90	120.70	110.61

Market Price Per Share (Rs.)

	Voting		Non-Voting	
	30.06.2020 (Quarter ended)	30.06.2019 (Quarter ended)	30.06.2020 (Quarter ended)	30.06.2019 (Quarter ended)
Highest	65.00	94.80	88.00	93.90
Lowest	52.60	78.50	75.00	70.20
Last Traded Price	63.80	80.00	75.00	81.10

DEBENTURE INFORMATION


The rated unsecured subordinated redeemable debentures 2016/21, 2018/23, 2019/24 & 2019/26 of the Bank are listed in the Colombo Stock Exchange.

Debenture Categories	CSE Listing	Interest Payable Frequency	Issued Date	Maturity Date	Balance as at 30.06.2020 Rs. '000	Balance as at 31.12.2019 Rs. '000	Market Values for the Quarter Ended 30.06.2020			Interest Rates		Interest Rate of Comparable Government Securities			Other Ratios as at Date of Last Trade	
							Highest Rs.	Lowest Rs.	Period End Rs.	Coupon Rate %	Effective Annual Yield %	30.06.2020 %	31.12.2019 %	As at Issue Date %	Interest Yield %	Yield to Maturity %
Floating	NTB-BD-08/11/21-C2363	Semi -Annually	8-Nov-16	8-Nov-21	2,410	2,410	Not traded during the current period			8.40 Last Repriced	8.57	5.48**	8.65**	11.71**	Not traded	
Fixed Rate	NTB-BD-08/11/21-C2365-12.65	Semi -Annually	8-Nov-16	8-Nov-21	3,885,800	3,885,800	101.94	101.94	101.94	12.65	13.05	5.48	8.65	11.71	12.41	11.03
Fixed Rate	NTB-BD-08/11/21-C2364-12.8	Annually	8-Nov-16	8-Nov-21	1,111,790	1,111,790	Not traded during the current period			12.80	12.80	5.48	8.65	11.71	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2402-12.65	Semi -Annually	20-Apr-18	20-Apr-23	2,213,000	2,213,000	Not traded during the current period			12.65	13.05	6.02	9.33	9.99	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2401-13	Annually	20-Apr-18	20-Apr-23	1,287,000	1,287,000	Not traded during the current period			13.00	13.00	6.02	9.33	9.99	Not traded	
Fixed Rate	NTB-BD-23/12/24 - C2441 - 12.8	Annually	23-Dec-19	23-Dec-24	2,700,000	2,700,000	Not traded during the current period			12.80	12.80	6.49	9.74	9.89	Not traded	
Fixed Rate	NTB-BD-23/12/26 - C2442 - 12.9	Annually	23-Dec-19	23-Dec-26	1,800,000	1,800,000	Not traded during the current period			12.90	12.90	6.89	9.87	10.11	Not traded	
Total Debentures					13,000,000	13,000,000										

Ratios of Debt	30.06.2020	31.12.2019
* Debt/Equity Ratio (%)	94.93	110.18
Interest Cover (Times)	2.71	3.24
Quick Asset Ratio (%)	161	125

* Borrowings of which original maturity with five years or more are considered for debt.

** Floating rate debenture repricing at 6 months T-Bill rate + 1.5%

NATIONS TRUST BANK PLC
SEGMENT INFORMATION



Operating Segments (for the Six months ended)	Bank		Treasury Functions		Others		Unallocated/ Eliminations		Total Group	
	30.06.2020	30.06.2019	30.06.2020	30.06.2019	30.06.2020	30.06.2019	30.06.2020	30.06.2019	30.06.2020	30.06.2019
Rs. '000										
Operating Income	7,055,539	9,317,368	2,265,666	1,451,627	212,089	227,198	(155,847)	(337,492)	9,377,447	10,658,701
Impairment Charge/(Reversal)	1,195,696	1,777,894	28,982	67,191	1,139	-	-	-	1,225,817	1,845,085
Net Operating Income	5,859,843	7,539,474	2,236,684	1,384,436	210,950	227,198	(155,847)	(337,492)	8,151,630	8,813,616
Extracts of Results	-	-	-	-	-	-	-	-	-	-
Interest Income	13,494,795	16,287,245	3,548,582	3,863,977	32,919	29,060	(34,692)	(107,715)	17,041,604	20,072,567
Inter Segment	(1,062,754)	(1,367,946)	1,062,754	1,367,946	-	-	-	-	-	-
Interest Expense	(7,989,480)	(9,003,744)	(2,396,566)	(3,247,419)	-	(1,439)	12,298	(4,691)	(10,373,748)	(12,257,293)
Net Interest Income	4,442,561	5,915,555	2,214,770	1,984,504	32,919	27,621	(22,394)	(112,406)	6,667,856	7,815,274
Fees and Commission Income	2,262,429	3,018,359	35,286	45,808	183,208	203,389	(144,564)	(228,898)	2,336,359	3,038,658
Fees and Commission Expense	(122,073)	(160,863)	(11,778)	(13,537)	(4,038)	(3,812)	1,537	3,812	(136,352)	(174,400)
Net Fee and Commission Income	2,140,356	2,857,496	23,508	32,271	179,170	199,577	(143,027)	(225,086)	2,200,007	2,864,258
Net Gains/(Losses) from Trading	296,661	298,189	237,995	(2,280,926)	-	-	-	-	534,656	(1,982,737)
Net Fair Value Gains/(Losses) on:	-	-	-	-	-	-	-	-	-	-
Financial Assets at Fair Value through Profit or Loss	-	-	187,195	33,959	-	-	-	-	187,195	33,959
Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-
Net Gains/(Losses) on Derecognition of Financial Assets:	-	-	-	-	-	-	-	-	-	-
At Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-
At Amortised Cost	-	-	-	-	-	-	-	-	-	-
At Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Net Other Operating Income/(Loss)	175,961	246,128	(397,802)	1,681,819	-	-	9,574	-	(212,267)	1,927,947
Depreciation of Property, Plant and Equipment	213,706	105,062	11,788	4,246	14,261	12,341	10,434	110,044	250,189	231,693
Depreciation of Right of Use (ROU) Assets	202,199	249,671	-	-	-	-	9,302	8,289	211,501	257,960
Amortization of Intangible Assets	180,937	156,388	11,370	11,482	1,261	1,022	-	-	193,568	168,892
Profit before Income Tax	1,287,202	2,136,391	2,023,806	1,160,444	162,780	180,500	(797,812)	(1,164,218)	2,675,976	2,313,117
Income Tax Expense	-	-	-	-	33,467	39,399	890,023	859,661	923,490	899,060
Profit for the Period	1,287,202	2,136,391	2,023,806	1,160,444	129,313	141,101	(1,687,835)	(2,023,879)	1,752,486	1,414,057
Capital Expenditures	-	-	-	-	-	-	-	-	-	-
Property and Equipment	31,035	46,201	-	512	-	294	7,475	42,929	38,510	89,936
Other Intangible Assets	233,224	17,464	-	-	-	-	22,064	58,211	255,288	75,675
Total Assets (as at)	225,374,240	238,427,992	116,716,626	90,957,057	1,512,246	1,260,021	(385,207)	990,861	343,217,905	331,635,931
Total Liabilities (as at)	240,322,546	225,817,141	62,557,785	70,222,563	54,407	71,335	6,022,962	6,610,168	308,957,700	302,721,207

- (1) The Group figures include those of the subsidiaries; Waldox Mackenzie Limited, Allied Properties Limited and Nations Insurance Brokers Limited. These financial statements are prepared in accordance with LKAS 34 - Interim Financial Reporting and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange and the Directions issued by the Central Bank of Sri Lanka. The information contained in these financial statements has been extracted from the unaudited financial statements of the Bank and the Group, unless indicated as audited.
- (2) There are no changes to the accounting policies and methods of computation as against those disclosed in the Annual Report for the year ended 31 December 2019. There are no material changes to contingent assets and liabilities since 30 June 2020 and the balances reflected are arising from transactions carried out in the normal course of banking business. There are no material events that took place since 30 June 2020 which require adjustment to and/or disclosure in these financial statements.
- (3) The Director of Bank Supervision of the Central Bank of Sri Lanka (CBSL) has by letter dated 07 November 2017 informed the Bank that the Monetary Board of the CBSL has permitted the John Keells Group and Central Finance Group to retain their respective current shareholdings in the Bank till 31 December 2020 and to reduce it to 15% each with effect from that date. The Monetary Board has also required the Bank to limit the voting rights of John Keells Group and Central Finance Group to 10% each with effect from 31 March 2018.
- (4) As per the announcement dated 12 February 2020, the income tax rate applicable for the banking sector will be reduced to 24% from the year of assessment 2020/21. Since the above amendment is yet to be enacted, existing rate of 28% is applied in ascertaining the deferred tax liability as at 30 June 2020. Had we considered the proposed rate;

for Bank : the deferred tax liability as at 30 June 2020 would have decreased by Rs. 186 Mn resulting in an increase of Rs. 86 Mn in profit after tax and Rs. 100 Mn increase in OCI.

for Group : the deferred tax liability as at 30 June 2020 would have decreased by Rs. 210 Mn resulting in an increase of Rs. 86 Mn in profit after tax and Rs. 124 Mn increase in OCI.

(5) COVID-19 Impact

The debt moratorium announced by the government to provide relief to individuals and businesses impacted by the COVID-19 pandemic, related lock down along with the announcement of interest rate ceilings, had a negative impact on the earnings and contractual cash flows of the Bank. However, the Bank is of the view that the aforementioned negative impact did not pose a significant stress to the Bank's liquidity and financial position as explained below.

Expected Credit Loss (ECL)

When assessing the ECL, the Bank considered the potential impact for identified customer segments impacted due to COVID-19 related developments by, projecting potential delays to the cash flow expectations based on available information. In addition to that, the Bank continues to apply an Economic Factor Adjustment with a higher weight on the worst-case scenario for the collective impairment assessment.

Fair Value

Fair Value of Treasury Bills and Treasury Bonds in the FVPL and FVOCI categories was arrived at by using the secondary market rates published by the Central Bank of Sri Lanka as at 30 June 2020 in line with the method of computation adopted in previous year.

Liquidity

Currently, the Bank maintains a healthy Statutory Liquid Asset Ratio, both in the DBU and the FCBU and which is above the minimum required level as stipulated by the Central Bank of Sri Lanka. A simulation model to forecast and monitor the liquidity position of the Bank has been developed which also sets triggers for pro-active action. This helps the Bank to have proactive actions on loans and deposit rollovers and in prioritizing loan drawdowns. Funding concentrations are monitored through dashboards. Contingency funding lines are established while discussions are underway to secure additional DFI facilities.

Supported by a strong capital base, healthy liquidity buffers and with robust risk management models, the Bank is confident that it has the required resources to withstand the potential impacts arising from this crisis as currently foreseen. The Bank will continue to proactively assess the developments in the environment in order to implement required actions while providing necessary support to the measures taken by the government to revive the economy.

The recommended treatments for COVID-19 impact as per the guidelines issued by CBSL and CA Sri Lanka were considered in preparation of these financial statements.

**NATIONS TRUST BANK PLC
SHAREHOLDERS' INFORMATION**



Twenty Largest Shareholders as at 30 June 2020

Name of the Shareholder	Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	48,347,078	19.74%
HWIC Asia Fund	36,731,826	15.00%
Central Finance Company PLC A/C No 03	24,124,933	9.85%
Mackinnons Keells Limited	23,931,802	9.77%
Janashakthi Insurance PLC - Shareholders	19,479,368	7.95%
CF Insurance Brokers (Pvt) Ltd	12,152,256	4.96%
CF Growth Fund Ltd A/C No.01	12,069,880	4.93%
Sri Lanka Insurance Corporation Ltd - Life Fund	7,213,017	2.95%
Janashakthi Insurance PLC - Non Par.	4,288,517	1.75%
Hatton National Bank PLC A/C No 1	3,882,252	1.59%
Sri Lanka Insurance Corporation Ltd - General Fund	3,000,000	1.23%
Mr. M.F. Hashim	2,640,548	1.08%
J.B. Cocoshell (Pvt) Ltd	2,496,600	1.02%
City Bank NewYork S/A Norges Bank Account 02	2,189,525	0.89%
Mr. Premalal Brahmaange	2,152,839	0.88%
Mr. N.R. Somaiya	1,384,348	0.57%
Timex Garments (Pvt) Ltd	1,298,225	0.53%
Mrs. H.K.S.R Perera	1,153,763	0.47%
Malship Ceylon Ltd	1,144,340	0.47%
Askold (Pvt) Ltd	782,478	0.32%
	210,463,595	85.95%
Others	34,415,246	14.05%
Total	244,878,841	100.00%

Name of the Shareholder	Non-Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	16,000,788	41.06%
Central Finance Company PLC A/C No 03	8,121,765	20.84%
HWIC Asia Fund	5,846,912	15.00%
Mackinnons Keells Limited	4,170,662	10.70%
CF Insurance Brokers (Pvt) Ltd	2,117,807	5.43%
CF Growth Fund Ltd A/C No.01	2,103,451	5.40%
Mrs. A.M. Moonesinghe	210,083	0.54%
Mr. M. G. H. I. Jafferjee	140,055	0.36%
The Incorporated Trustees of the Church of Ceylon	25,118	0.06%
Mr. K.N.J.Balendra	19,673	0.05%
Mr. S. J. Hirdaramani	18,267	0.05%
Mr. D. C. Fernando	15,542	0.04%
Vinik (Pvt) Ltd	12,786	0.03%
People's Leasing & Finance PLC/Mr. A.B.K. Weeraman	10,503	0.03%
Mr. J. B. Hirdaramani	10,467	0.03%
Mrs. E.M. Dias Bandaranaike	8,303	0.02%
Jafferjee Brothers (Exports) Limited	7,584	0.02%
Mr. K.O.V.S.M.S.Wijesinghe	7,242	0.02%
Miss. T.T. Weerasinghe	6,392	0.02%
Mr. I.A.H. Esufally	5,724	0.01%
	38,859,124	99.71%
Others	113,907	0.29%
Total	38,973,031	100.00%

	30.06.2020	
	Number	%
Number of shareholders representing the public holding (Voting)	6,205	35.71%
Number of shareholders representing the public holding (Non-Voting)	253	1.54%
Compliant under Option 3 - Float Adjusted Market Capitalization	Rs. 5.62 Bn	

Directors' Holding in Shares as at 30 June 2020

Name of the Director	No of Shares	
	Voting	Non-Voting
Mr. J.G.A. Cooray	8,804	1,532
Mr. D.P. De Silva	-	-
Mr. K.O.V.S.M.S. Wijesinghe	41,562	7,242
Mr. J.C.A.D' Souza	-	-
Ms. R.D. Rajapaksa	-	-
Mr. N.I.R. De Mel	-	-
Mr. S. Maheshwari	-	-
Mr. S.L. Sebastian	-	-
Ms. R.S. Cader	-	-
Mr. C.H.A.W. Wickramasuriya	-	-
Mr. A.R. Fernando	-	-
Mr. L.P.B. Talwatte (Director/CEO) (Appointed as Director w.e.f 19 June 2020)	-	-
	50,366	8,774