



NATIONS TRUST BANK PLC AND ITS SUBSIDIARIES

Company Number PQ 118

**INTERIM FINANCIAL STATEMENTS
For the Nine months ended September 30, 2019**

Nations Trust Bank improves quarter 3 earnings while overcoming challenges

- Total Operating Income grows by 5% to LKR 16.5 billion
- Taxes and levies to government, accounts for LKR 3.5 billion which is 58% of operating profit
- Economic conditions, migration to SLFRS 9 push up impairment charges by 11%

Subdued economic conditions which prevailed in the country affected many key economic sectors impacting the financial performance of many businesses. Amidst rising NPLs, increased credit cost and moderation of credit growth, the Group pre-tax profits recorded a 2% increase over the previous period. The slowdown in the growth is largely stemming from increased impairment charges whilst post-tax profits dropped by 13% largely due to the LKR 625Mn impact arising from the Debt Repayment Levy. The Bank's post-tax profits recorded a larger drop of 23% due to the inter-company dividend income recorded in the corresponding period of 2018.

Despite the headwinds present in the operating environment, the Bank continued pursuing its strategic initiatives identified at the beginning of the year in the areas of digital journey, cost efficiencies, CASA growth and the up skilling of people. These initiatives will further strengthen the foundation for capturing a larger component of the upside of business growth in the medium term.

Prevailing economic conditions caused the Bank to follow a cautious approach in expanding its advances portfolio, which has contributed to a slowdown in the loan book growth leading to a moderated net interest income growth of 8%. A higher increase of 14% is seen in interest expenses due to the increased cost of funds and a higher mix of medium term funding raised for better diversification of the funding base.

Whilst credit cards, trade and deposit related fee based income recorded a moderate growth, lending related fees recorded a drop owing to lower volumes and the absence of one off fees earned from syndication facilities in the previous period. Net trading losses arising from funding SWAPs due to the appreciation of the exchange rate during the period is largely negated by the revaluation gains arising from balance sheet positions accounted under Net other operating income. The Bank continued to benefit from the relatively lower funding costs of the forex swaps compared to high cost rupee deposits.

The cost management culture entrenched across the organization to manage the bottom line, especially in times of curtailed growth in the business volumes, helped to contain the operating expenses growth to 6%. Cross functional teams heading various initiatives on cost management, productivity and efficiency improvements largely assisted in minimizing increases in some large cost pools contributing to the overall management of the Bank bottom line.

The Group was also required to pay substantially higher income taxes in respect of the current year under the new tax regime introduced by the Government in April 2018.

The Group's Tier 1 capital ratio of 11.61% as at 30th September 2019 was comfortably above the minimum requirement of 8.5% which became effective from 1st January 2019 under Basel III while the Total Capital Ratio of 14.3% was also in excess of the Basel III minimum requirement of 12.5%.

Commenting on the results and achievements, Renuka Fernando, CEO/Executive Director stated "Our third quarter witnessed an improved performance over the first two quarters of 2019, which is encouraging. With a cautious approach in growing the assets book, we remain committed to delivering our strategic agenda set at the beginning of the year to strengthen our digital capabilities, with the ultimate intention of achieving cost efficiencies, pioneering innovation and thereby challenging the norm to deliver an unparalleled banking experience to our customers. We are extremely proud to have been recognized as the Gold winner for Bank of the Year for Financial Inclusivity (Category B) and Bank of the Year for Excellence in Customer Convenience (Category B). The Bank also received the Silver Awards for Most Innovative Bank of the Year and Excellence in Interbank Payments (Banking Institutions) at the Technovation Awards 2019".

NATIONS TRUST BANK PLC
INCOME STATEMENT

	Bank						Group					
	Nine Months ended 30 September			Quarter ended 30 September			Nine Months ended 30 September			Quarter ended 30 September		
	2019 Rs. '000	2018 Rs. '000	Change (%)	2019 Rs. '000	2018 Rs. '000	Change (%)	2019 Rs. '000	2018 Rs. '000	Change (%)	2019 Rs. '000	2018 Rs. '000	Change (%)
Gross Income	34,560,485	31,831,180	9	11,625,966	11,393,216	2	34,784,044	31,772,377	9	11,693,646	11,468,107	2
Interest Income	29,983,869	26,908,062	11	9,911,686	9,588,866	3	29,984,407	26,922,442	11	9,911,840	9,592,553	3
Less: Interest Expense	(18,119,135)	(15,911,645)	(14)	(5,827,931)	(5,737,058)	(2)	(18,068,482)	(15,885,096)	(14)	(5,811,189)	(5,727,894)	(1)
Net Interest Income	11,864,734	10,996,417	8	4,083,755	3,851,808	6	11,915,925	11,037,346	8	4,100,651	3,864,659	6
Fee and Commission Income	4,524,294	4,461,049	1	1,641,127	1,638,932	0	4,747,301	4,677,046	2	1,708,643	1,708,788	(0)
Less: Fee and Commission Expense	(245,865)	(258,117)	5	(71,464)	(90,985)	21	(245,865)	(258,117)	5	(71,464)	(90,985)	21
Net Fee and Commission Income	4,278,429	4,202,932	2	1,569,663	1,547,947	1	4,501,436	4,418,929	2	1,637,179	1,617,803	1
Net Gains/(Losses) from Trading	(1,515,014)	1,636,802	(193)	467,723	1,241,477	(62)	(1,515,014)	1,636,802	(193)	467,723	1,241,477	(62)
Net Fair Value Gains/(Losses) on:												
Financial Assets at Fair Value through Profit or Loss	(22,228)	(18,167)	(22)	(56,187)	2,666	(2,208)	(22,228)	(18,167)	(22)	(56,187)	2,666	(2,208)
Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains/(Losses) on Derecognition of Financial Assets:												
At Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
At Amortised Cost	-	-	-	-	-	-	-	-	-	-	-	-
At Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Operating Income/(Loss)	1,589,564	(1,156,566)	237	(338,383)	(1,078,725)	69	1,589,578	(1,445,746)	210	(338,373)	(1,077,377)	69
Total Operating Income	16,195,485	15,661,418	3	5,726,571	5,565,173	3	16,469,697	15,629,164	5	5,810,993	5,649,228	3
Impairment Charges/(Reversal)	2,493,643	2,251,088	(11)	648,568	1,061,171	39	2,495,523	2,251,088	(11)	650,437	1,061,171	39
Loans and Advances	2,536,349	2,245,215	(13)	711,892	1,058,396	33	2,536,349	2,245,215	(13)	711,892	1,058,395	33
Guarantees & Commitments	(59,940)	-	100	(3,644)	-	100	(59,940)	-	100	(3,644)	-	100
Other Financial Assets	17,234	5,873	(193)	(59,680)	2,775	2,251	19,114	5,873	(225)	(57,811)	2,776	2,183
Net Operating Income	13,701,842	13,410,330	2	5,078,003	4,504,002	13	13,974,174	13,378,076	4	5,160,556	4,588,057	12
Less: Expenses												
Personnel Expenses	3,238,805	3,074,439	(5)	1,051,160	1,022,982	(3)	3,260,060	3,094,668	(5)	1,058,340	1,029,113	(3)
Depreciation of Property, Plant and Equipment	749,858	275,598	(172)	234,316	93,711	(150)	709,027	296,194	(139)	220,751	95,166	(132)
Amortization of Intangible Assets	258,016	222,892	(16)	88,769	76,215	(16)	259,083	225,319	(15)	88,815	77,024	(15)
Other Operating Expenses	3,667,604	3,886,087	6	1,232,890	1,369,096	10	3,700,337	3,850,798	4	1,241,813	1,357,873	9
Total Operating Expenses	7,914,283	7,459,016	(6)	2,607,135	2,562,004	(2)	7,928,507	7,466,979	(6)	2,609,719	2,559,176	(2)
Operating Profit before Taxes on Financial Services	5,787,559	5,951,314	(3)	2,470,868	1,941,998	27	6,045,667	5,911,097	2	2,550,837	2,028,881	26
Less: Value Added Tax (VAT) on Financial Services	1,144,226	1,143,228	(0)	442,516	372,196	(19)	1,144,994	1,145,686	0	442,674	372,724	(19)
Nation Building Tax (NBT) on Financial Services	156,845	156,776	(0)	60,587	51,069	(19)	156,987	156,775	(0)	60,729	51,069	(19)
Debt Repayment Levy (DRL)	624,747	-	(100)	241,614	-	(100)	624,747	-	(100)	241,614	-	(100)
Profit before Income Tax	3,861,741	4,651,310	(17)	1,726,151	1,518,733	14	4,118,939	4,608,636	(11)	1,805,820	1,605,088	13
Less: Income Tax Expense	1,519,899	1,604,685	5	660,238	544,707	(21)	1,576,440	1,690,075	7	677,379	561,896	(21)
Profit for the Period	2,341,842	3,046,625	(23)	1,065,913	974,026	9	2,542,499	2,918,561	(13)	1,128,441	1,043,192	8
Profit Attributable to:												
Equity Holders of the Parent	2,341,842	3,046,625	(23)	1,065,913	974,026	9	2,542,499	2,918,561	(13)	1,128,441	1,043,192	8
Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-
Earnings Per Share												
Basic/Diluted Earnings Per Share (Rs.)	8.25	10.80	(24)	3.76	3.43	9	8.96	10.34	(13)	3.98	3.68	8

* The Financial Statements for the period ended 30 September 2019 have been prepared in accordance with Sri Lanka Accounting Standard - SLFRS 9 (Financial Instruments), whereas prior period Financial Statements which were prepared in accordance with LKAS 39 - (Financial Instruments), have not been restated.

NATIONS TRUST BANK PLC
STATEMENT OF FINANCIAL POSITION



As at	Bank			Group		
	30.09.2019 Rs. '000	31.12.2018 Rs. '000	Change %	30.09.2019 Rs. '000	31.12.2018 Rs. '000	Change %
		(Audited)			(Audited)	
ASSETS						
Cash and Cash Equivalents	7,649,595	6,437,519	19	7,649,677	6,437,573	19
Balances with Central Bank of Sri Lanka	7,880,903	12,762,122	(38)	7,880,903	12,762,122	(38)
Placements with Banks	-	-	-	-	-	-
Derivative Financial Instruments	327,461	2,403,787	(86)	327,461	2,403,787	(86)
Financial Assets Recognised through Profit or Loss						
Measured at Fair Value	3,834,920	668,812	473	3,834,920	668,812	473
Designated at Fair Value	-	-	-	-	-	-
Financial Assets at Amortised Cost						
Loans and Advances	233,878,598	221,500,656	6	233,881,858	221,505,692	6
Reverse Repurchase Agreements	312,460	180,593	73	312,460	180,593	73
Debt Instruments	19,467,964	15,941,247	22	19,467,964	15,941,247	22
Financial Assets at Fair Value through Other Comprehensive Income	45,322,625	57,463,831	(21)	45,322,625	57,463,831	(21)
Investments in Subsidiaries	678,710	678,710	-	-	-	-
Property, Plant & Equipment	3,037,725	2,867,825	6	3,818,221	3,668,502	4
Right of Use (ROU) Asset	2,151,949	-	100	2,044,974	-	100
Intangible Assets	1,215,650	1,301,248	(7)	1,216,276	1,302,940	(7)
Other Assets	1,964,511	2,626,586	(25)	2,013,746	2,680,894	(25)
Total Assets	327,723,071	324,832,936	1	327,771,085	325,015,993	1
LIABILITIES						
Due to Banks	11,429,124	18,474,545	(38)	11,429,124	18,474,545	(38)
Derivative Financial Instruments	229,858	484,373	(53)	229,858	484,373	(53)
Financial Liabilities Recognized through Profit or Loss						
Measured at Fair Value	-	-	-	-	-	-
Designated at Fair Value	-	-	-	-	-	-
Financial Liabilities at Amortised Cost						
Repurchase Agreements	10,771,136	7,784,017	38	9,994,284	7,681,669	30
Due to Depositors	228,449,210	231,936,769	(2)	228,437,900	231,462,599	(1)
Due to Debt Securities Holders	-	-	-	-	-	-
Due to Other Borrowers	29,706,133	20,248,816	47	29,595,983	20,248,816	46
Debt Securities Issued	8,823,529	8,745,611	1	8,823,529	8,745,611	1
Retirement Benefit Obligations	617,128	505,031	22	624,365	511,602	22
Current Tax Liabilities	2,364,639	1,547,833	53	2,391,569	1,574,972	52
Deferred Tax Liabilities	311,056	960,783	(68)	399,979	1,050,358	(62)
Other Provisions	-	-	-	-	-	-
Other Liabilities	5,858,189	7,683,056	(24)	5,884,855	7,722,738	(24)
Due to Subsidiaries	-	-	-	-	-	-
Total Liabilities	298,560,002	298,370,834	0	297,811,446	297,957,283	(0)
EQUITY						
Stated Capital	9,408,134	8,865,523	6	9,408,134	8,865,523	6
Statutory Reserve Fund	1,199,130	1,199,130	-	1,199,130	1,199,130	-
OCI Reserve	343,913	(98,082)	451	343,913	(98,082)	451
Retained Earnings	17,537,261	15,820,900	11	18,095,771	16,179,448	12
Revaluation Reserve	674,631	674,631	-	912,691	912,691	-
Total Shareholders' Equity	29,163,069	26,462,102	10	29,959,639	27,058,710	11
Total Equity and Liabilities	327,723,071	324,832,936	1	327,771,085	325,015,993	1
Contingent Liabilities and Commitments	192,537,500	190,599,308	1	192,540,376	190,602,464	1
Memorandum Information						
Number of Employees	3,179	3,105		3,208	3,128	
Number of Branches	96	94		96	94	
Number of Off-Site ATMs & CRMs	47	45		47	45	

Note: Amounts stated are net of impairment and depreciation.

CERTIFICATION :

I certify that these Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.

Ajith Akmeemana
Chief Financial Officer

We, the undersigned being the Chairman, Director and Director/Chief Executive Officer of Nations Trust Bank PLC certify jointly that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
(b) the information contained in these statements has been extracted from the unaudited financial statements of the Bank and the Group, unless indicated as audited.

Sgd.
Gihan Cooray
Chairman

Sgd.
Rachini Rajapaksa
Director

Sgd.
Renuka Fernando
Director/Chief Executive Officer

NATIONS TRUST BANK PLC
STATEMENT OF CHANGES IN EQUITY

BANK	Stated Capital		Retained Earnings	Revaluation Reserve	OCI Reserve	Statutory Reserve Fund	Total
	Voting Rs. '000	Non-Voting Rs. '000					
As at 01 January 2018	5,101,369	-	13,813,403	674,631	207,600	1,010,732	20,807,735
Total Comprehensive Income for the Period							
Profit for the Period	-	-	3,046,625	-	-	-	3,046,625
Other Comprehensive Income	-	-	794	-	(120,524)	-	(119,730)
Total Comprehensive Income for the Period	-	-	3,047,419	-	(120,524)	-	2,926,895
Transactions with Equity Holders, recognised directly in Equity							
Rights Issue	-	3,208,449	-	-	-	-	3,208,449
Scrip Dividend for 2017	473,347	82,358	(568,497)	-	-	-	(12,792)
Conversion of Non-Voting Shares to Voting Shares	81,028	(81,028)	-	-	-	-	-
As at 30 September 2018	5,655,744	3,209,779	16,292,325	674,631	87,076	1,010,732	26,930,287
As at 01 January 2019	5,739,916	3,125,607	15,820,900	674,631	(98,082)	1,199,130	26,462,101
Total Comprehensive Income for the Period							
Profit for the Period	-	-	2,341,842	-	-	-	2,341,842
Other Comprehensive Income	-	-	(42,212)	-	441,995	-	399,783
Total Comprehensive Income for the Period	-	-	2,299,630	-	441,995	-	2,741,625
Transactions with Equity Holders, recognised directly in Equity							
Scrip Dividend for 2018	466,410	76,202	(583,269)	-	-	-	(40,657)
Conversion of Non-Voting Shares to Voting Shares	53,017	(53,017)	-	-	-	-	-
As at 30 September 2019	6,259,343	3,148,792	17,537,261	674,631	343,913	1,199,130	29,163,069
GROUP							
GROUP	Stated Capital		Retained Earnings	Revaluation Reserve	OCI Reserve	Statutory Reserve Fund	Total
	Voting Rs. '000	Non-Voting Rs. '000					
As at 01 January 2018	5,101,369	-	14,237,649	912,691	207,600	1,010,732	21,470,041
Total Comprehensive Income for the Period							
Profit for the Period	-	-	2,918,561	-	-	-	2,918,561
Other Comprehensive Income	-	-	794	-	(120,524)	-	(119,730)
Total Comprehensive Income for the Period	-	-	2,919,355	-	(120,524)	-	2,798,831
Transactions with Equity Holders, recognised directly in Equity							
Rights Issue	-	3,208,449	-	-	-	-	3,208,449
Scrip Dividend for 2017	473,347	82,358	(568,497)	-	-	-	(12,792)
Conversion of Non-Voting Shares to Voting Shares	81,028	(81,028)	-	-	-	-	-
As at 30 September 2018	5,655,744	3,209,779	16,588,507	912,691	87,076	1,010,732	27,464,529
As at 01 January 2019	5,739,916	3,125,607	16,179,448	912,691	(98,082)	1,199,130	27,058,709
Total Comprehensive Income for the Period							
Profit for the Period	-	-	2,542,499	-	-	-	2,542,499
Other Comprehensive Income	-	-	(42,906)	-	441,995	-	399,089
Total Comprehensive Income for the Period	-	-	2,499,592	-	441,995	-	2,941,588
Transactions with Equity Holders, recognised directly in Equity							
Scrip Dividend for 2018	466,410	76,202	(583,269)	-	-	-	(40,657)
Conversion of Non-Voting Shares to Voting Shares	53,017	(53,017)	-	-	-	-	-
As at 30 September 2019	6,259,343	3,148,792	18,095,771	912,691	343,913	1,199,130	29,959,639

	Bank		Group	
	Nine Months ended 30 September		Nine Months ended 30 September	
	2019 Rs. '000	2018 Rs. '000	2019 Rs. '000	2018 Rs. '000
Cash Flows from Operating Activities				
Receipts of Interest Income	28,941,230	27,430,152	28,941,767	27,436,959
Receipts of Fees and Commission Income	4,451,000	4,550,867	4,666,687	4,767,473
Payments of Interest Expense	(16,942,183)	(14,084,356)	(16,890,395)	(14,063,715)
Payments of Fees and Commission Expense	(246,013)	(254,263)	(246,013)	(254,263)
Net Trading Income	306,796	(1,311,937)	306,796	(1,311,937)
Receipts from Other Operating Income	1,589,572	713,272	1,589,572	424,093
Gratuity Payments Made	(50,824)	(41,310)	(52,120)	(41,310)
Payments for Operating Expenses	(7,481,609)	(6,655,686)	(7,478,145)	(6,635,041)
Payments for VAT & NBT on Financial Services	(1,251,443)	(1,337,878)	(1,252,386)	(1,340,943)
Payments for Debt Repayment Levy	(602,690)	-	(602,690)	-
Operating Profit before Change in Operating Assets and Liabilities (A)	8,713,835	9,008,861	8,983,073	8,981,316
(Increase)/Decrease in Operating Assets				
Reverse Repurchase Agreements	(131,811)	(1,951,350)	(131,811)	(1,951,350)
Financial Assets - At Fair Value through Profit or Loss	(3,013,340)	(444,500)	(3,013,340)	(444,500)
Financial Assets - At Amortized Cost - Debt Instruments	(2,957,067)	-	(2,957,067)	-
Financial Assets - At Fair Value through Other Comprehensive Income	14,069,374	-	14,069,374	-
Financial Assets - Held to Maturity & Other Financial Assets	-	1,784,750	-	1,784,750
Financial Assets - Available for Sale	-	(15,833,045)	-	(15,833,045)
Financial Assets - At Amortized Cost - Loans & Advances	(15,527,886)	(34,673,271)	(15,526,241)	(34,494,974)
Other Assets	(399,014)	(245,191)	(404,582)	(239,060)
(Increase)/Decrease in Operating Assets	(7,959,744)	(51,362,607)	(7,963,667)	(51,178,179)
Increase/(Decrease) in Operating Liabilities				
Repurchase Agreements	(207,013)	607,804	(880,964)	926,918
Financial Liabilities - At Amortized Cost - Due to Depositors	(3,478,524)	34,227,177	(3,016,170)	33,906,047
Other Liabilities	(1,419,021)	2,224,744	(1,422,547)	2,215,177
Increase/(Decrease) in Operating Liabilities	(5,104,558)	37,059,725	(5,319,681)	37,048,142
Net Cash Generated from Operating Activities before Income Tax	(4,350,466)	(5,294,021)	(4,300,275)	(5,148,720)
Income Tax Paid	(1,500,690)	(1,012,390)	(1,547,895)	(1,082,885)
Tax Paid on Dividends	(40,429)	(12,495)	(40,429)	(44,776)
Net Cash (Used In)/from Operating Activities	(5,891,586)	(6,318,907)	(5,888,599)	(6,276,382)
Cash Flows from Investing Activities				
Purchase of Property, Plant and Equipment	(266,554)	(268,768)	(269,530)	(315,058)
Purchase of Intangible Assets	(143,481)	(168,602)	(143,481)	(168,602)
Proceeds from Sale of Property, Plant and Equipment and Intangible Assets	71	23,821	85	25,169
Net Cash (Used In)/from Investing Activities	(409,964)	(413,549)	(412,926)	(458,489)
Cash Flows from Financing Activities				
Net Change in Other Borrowed Funds	2,927,560	2,958,334	2,927,560	2,958,334
Proceeds from the Issue of Subordinated Debt	-	3,500,000	-	3,500,000
Repayment of Subordinated Debt	-	-	-	-
Interest Paid on Subordinated Debt	(550,790)	(437,293)	(550,790)	(437,293)
Proceeds from Rights Issue	-	3,208,449	-	3,208,449
Dividends Paid to Equity Holders of the Parent	(228)	(297)	(228)	(297)
Net Cash (Used In)/from Financing Activities	2,376,542	9,229,193	2,376,542	9,229,193
Net Increase/(Decrease) in Cash and Cash Equivalents	(3,925,008)	2,496,738	(3,924,980)	2,494,320
Cash and Cash Equivalents at the Beginning of the Period	19,113,358	17,914,449	19,113,412	17,916,922
Cash and Cash Equivalents at the End of the Period	15,188,350	20,411,187	15,188,432	20,411,242
Reconciliation of Cash and Cash Equivalents				
Cash in Hand	6,541,907	5,552,395	6,541,930	5,552,418
Balances with Central Bank of Sri Lanka *	7,880,903	14,058,588	7,880,903	14,058,588
Balances with Banks	1,108,374	1,565,209	1,108,433	1,565,241
Deposits from Other Banks	(342,834)	(765,005)	(342,834)	(765,005)
	15,188,350	20,411,187	15,188,432	20,411,242
A. Reconciliation of Operating Profit				
Profit before Taxation	3,861,741	4,651,310	4,118,939	4,608,636
(Profit)/Loss on Disposal of Property, Plant and Equipment and Intangible Assets	8	(407)	(7)	(407)
Impairment Charge/(Reversal)	2,493,644	2,251,088	2,495,524	2,251,088
Provision for Gratuity	99,643	84,350	100,641	84,951
(Increase)/Decrease in Interest Receivable	(2,161,447)	1,208,909	(2,161,447)	1,206,433
Increase/(Decrease) in Interest Payable	500,242	1,366,049	501,378	1,360,141
Increase/(Decrease) in Financial Guarantee Liabilities & Deferred Income	(112,388)	243,770	(113,546)	243,770
(Increase)/Decrease in Fees & Commission Receivable	39,095	-	32,933	-
Increase/(Decrease) in Fees & Commission and Operating Expenses Payable	(603,307)	(91,385)	(611,071)	(87,008)
Other Non Cash Items	4,096,638	(1,100,806)	4,121,059	(1,082,271)
Interest Paid on Subordinated Debt	550,790	437,293	550,790	437,293
Gratuity Payments Made	(50,824)	(41,310)	(52,120)	(41,310)
	8,713,835	9,008,861	8,983,073	8,981,316

* As at 30 September 2019, Rs. 8,260.40 Mn (2018 - Rs. 14,023.66 Mn) was not available for use by the Bank due to mandatory deposit at Central Bank of Sri Lanka.

NATIONS TRUST BANK PLC
ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS



Bank

	As at 30 September 2019				As at 31 December 2018			
	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000
Assets								
Cash and Cash Equivalents	7,649,595	-	-	7,649,595	6,437,519	-	-	6,437,519
Balances with Central Bank of Sri Lanka	7,880,903	-	-	7,880,903	12,762,122	-	-	12,762,122
Placements with Banks	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	327,461	-	327,461	-	2,403,787	-	2,403,787
Loans and Advances	233,878,598	-	-	233,878,598	221,500,656	-	-	221,500,656
Reverse Repurchase Agreements	312,460	-	-	312,460	180,593	-	-	180,593
Government Securities	17,664,959	3,834,920	45,308,703	66,808,582	14,094,926	668,812	57,449,857	72,213,595
Other Debt Instruments	1,803,005	-	-	1,803,005	1,846,320	-	-	1,846,320
Equity Instruments	-	-	13,922	13,922	-	-	13,974	13,974
Total Financial Assets	269,189,520	4,162,381	45,322,625	318,674,526	256,822,136	3,072,599	57,463,831	317,358,566
	AC Rs. '000	FVPL Rs. '000		Total Rs. '000	AC Rs. '000	FVPL Rs. '000		Total Rs. '000
Liabilities								
Due to Banks	11,429,124	-	-	11,429,124	18,474,545	-	-	18,474,545
Derivative Financial Instruments	-	229,858	-	229,858	-	484,373	-	484,373
Financial Liabilities at Amortised Cost								
Due to Depositors	228,449,210	-	-	228,449,210	231,936,769	-	-	231,936,769
Repurchase Agreements	10,771,136	-	-	10,771,136	7,784,017	-	-	7,784,017
Due to Other Borrowers	29,706,133	-	-	29,706,133	20,248,816	-	-	20,248,816
Debt Securities Issued	8,823,529	-	-	8,823,529	8,745,611	-	-	8,745,611
Total Financial Liabilities	289,179,132	229,858		289,408,990	287,189,758	484,373		287,674,131

Group

	As at 30 September 2019				As at 31 December 2018			
	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000	AC Rs. '000	FVPL Rs. '000	FVOCI Rs. '000	Total Rs. '000
Assets								
Cash and Cash Equivalents	7,649,677	-	-	7,649,677	6,437,573	-	-	6,437,573
Balances with Central Bank of Sri Lanka	7,880,903	-	-	7,880,903	12,762,122	-	-	12,762,122
Placements with Banks	-	-	-	-	-	-	-	-
Derivative Financial Instruments	-	327,461	-	327,461	-	2,403,787	-	2,403,787
Loans and Advances	233,881,858	-	-	233,881,858	221,505,692	-	-	221,505,692
Reverse Repurchase Agreements	312,460	-	-	312,460	180,593	-	-	180,593
Government Securities	17,664,959	3,834,920	45,308,703	66,808,582	14,094,926	668,812	57,449,857	72,213,595
Other Debt Instruments	1,803,005	-	-	1,803,005	1,846,320	-	-	1,846,320
Equity Instruments	-	-	13,922	13,922	-	-	13,974	13,974
Total Financial Assets	269,192,862	4,162,381	45,322,625	318,677,868	256,827,226	3,072,599	57,463,831	317,363,656
	AC Rs. '000	FVPL Rs. '000		Total Rs. '000	AC Rs. '000	FVPL Rs. '000		Total Rs. '000
Liabilities								
Due to Banks	11,429,124	-	-	11,429,124	18,474,545	-	-	18,474,545
Derivative Financial Instruments	-	229,858	-	229,858	-	484,373	-	484,373
Financial Liabilities at Amortised Cost								
Due to Depositors	228,437,900	-	-	228,437,900	231,462,599	-	-	231,462,599
Repurchase Agreements	9,994,284	-	-	9,994,284	7,681,669	-	-	7,681,669
Due to Other Borrowers	29,595,983	-	-	29,595,983	20,248,816	-	-	20,248,816
Debt Securities Issued	8,823,529	-	-	8,823,529	8,745,611	-	-	8,745,611
Total Financial Liabilities	288,280,820	229,858		288,510,678	286,613,240	484,373		287,097,613

AC – Financial assets/liabilities measured at amortised cost

FVPL – Financial assets/liabilities measured at fair value through profit or loss

FVOCI – Financial assets measured at fair value through other comprehensive income

(AS PER THE CIRCULAR NO. 02 OF 2019 DATED 18 JANUARY 2019 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

(1) Product-wise Gross Loans and Advances

	Bank		Group	
	30.09.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)	30.09.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)
By Product - Domestic Currency				
Bills of Exchange	56,002	41,390	56,002	41,390
Trade Finance	36,239,973	33,674,136	36,239,973	33,674,136
Overdrafts	42,439,491	40,195,645	42,439,491	40,195,645
Term Loans	57,460,860	55,072,951	57,460,860	55,072,951
Staff Loans	3,618,169	3,391,441	3,618,169	3,391,441
Leases	45,514,858	44,864,827	45,514,858	44,864,827
Credit Cards	26,546,489	24,872,190	26,546,489	24,872,190
Pawning	383,692	329,280	383,692	329,280
Other Advances	252,178	149,062	255,438	153,968
Sub Total	212,511,712	202,590,922	212,514,972	202,595,828
By Product - Foreign Currency				
Trade Finance	10,858,303	7,678,585	10,858,303	7,678,585
Overdrafts	96,737	1,698,311	96,737	1,698,311
Term Loans	18,568,673	16,037,751	18,568,673	16,037,751
Sub Total	29,523,713	25,414,647	29,523,713	25,414,647
Total	242,035,425	228,005,569	242,038,685	228,010,475

(2) Product-wise Commitments and Contingencies

	Bank		Group	
	30.09.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)	30.09.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)
By Product - Domestic Currency				
Guarantees	778,515	216,602	778,515	216,602
Bonds	14,797,978	13,057,997	14,797,978	13,057,997
Acceptances	3,743	40,095	3,743	40,095
Letters of Credit	49,663	58,211	49,663	58,211
Undrawn Credit Lines	117,807,016	108,109,351	117,809,893	108,112,508
Sub Total	133,436,915	121,482,256	133,439,792	121,485,413
By Product - Foreign Currency				
Guarantees	41,122	86,151	41,122	86,151
Bonds	1,638,711	1,713,260	1,638,711	1,713,260
Acceptances	2,844,841	3,835,910	2,844,841	3,835,910
Letters of Credit	6,405,474	5,862,002	6,405,474	5,862,002
Undrawn Credit Lines	10,300,641	11,966,998	10,300,641	11,966,998
Sub Total	21,230,789	23,464,321	21,230,789	23,464,321
Total	154,667,704	144,946,577	154,670,581	144,949,734

(3) Stage-wise Impairment on Loans & Advances, Commitments and Contingencies

	Bank		Group	
	30.09.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)	30.09.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)
Gross Loans and Advances, Commitments and Contingencies	396,703,129	372,952,146	396,709,266	372,960,209
(Less): Accumulated impairment under; (Note 3.1)				
Stage 1	(1,383,827)	(1,473,513)	(1,383,827)	(1,473,513)
Stage 2	(305,728)	(336,463)	(305,728)	(336,463)
Stage 3	(6,099,394)	(4,419,564)	(6,099,394)	(4,419,564)
Net Value of Loans and Advances, Commitments and Contingencies	388,914,180	366,722,606	388,920,317	366,730,669

(3.1) Movement in impairment during the period

	Bank			
	Stage 1 Rs. '000	Stage 2 Rs. '000	Stage 3 Rs. '000	Total Rs. '000
Balance as at 01 January 2019	1,473,513	336,463	4,419,564	6,229,540
Transferred from financial assets at amortised cost - debt instruments	-	-	42,366	42,366
Charge to income statement	(89,686)	(30,735)	2,596,828	2,476,408
Write-off during the period	-	-	(959,364)	(959,364)
Balance as at 30 September 2019	1,383,827	305,728	6,099,394	7,788,949
	Group			
	Stage 1 Rs. '000	Stage 2 Rs. '000	Stage 3 Rs. '000	Total Rs. '000
Balance as at 01 January 2019	1,473,513	336,463	4,419,564	6,229,540
Transferred from financial assets at amortised cost - debt instruments	-	-	42,366	42,366
Charge to income statement	(89,686)	(30,735)	2,596,828	2,476,408
Write-off during the period	-	-	(959,364)	(959,364)
Balance as at 30 September 2019	1,383,827	305,728	6,099,394	7,788,949

(AS PER THE CIRCULAR NO. 02 OF 2019 DATED 18 JANUARY 2019 ISSUED BY THE CENTRAL BANK OF SRI LANKA)

(4) Due to Depositors - By Product

	Bank		Group	
	30.09.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)	30.09.2019 Rs. '000	31.12.2018 Rs. '000 (Audited)
By Product - Domestic Currency				
Demand Deposits	14,680,693	15,065,795	14,669,383	15,054,502
Savings Deposits	28,309,469	26,389,512	28,309,469	26,389,511
Call Deposits	58,859	70,739	58,859	70,739
Fixed Deposits	155,573,443	157,291,504	155,573,443	156,828,628
Certificate of Deposits	97,905	230,272	97,905	230,272
Sub Total	198,720,369	199,047,822	198,709,059	198,573,652
By Product - Foreign Currency				
Demand Deposits	1,898,144	2,075,072	1,898,145	2,075,072
Savings Deposits	8,770,751	8,550,199	8,770,750	8,550,199
Call Deposits	565,462	1,248,982	565,462	1,248,982
Fixed Deposits	18,494,484	21,014,694	18,494,484	21,014,694
Sub Total	29,728,841	32,888,947	29,728,841	32,888,947
Total	228,449,210	231,936,769	228,437,900	231,462,599

NATIONS TRUST BANK PLC
SELECTED PERFORMANCE INDICATORS (As per Regulatory Reporting)

Item	Bank		Group	
	30.09.2019	31.12.2018	30.09.2019	31.12.2018
Regulatory Capital (Rs. '000)				
Common Equity Tier 1	25,904,910	24,935,511	26,262,830	25,292,362
Core (Tier 1) Capital	25,904,910	24,935,511	26,262,830	25,292,362
Total Capital Base	31,984,246	32,106,836	32,342,165	32,463,687
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital Ratio (%) (Minimum Requirement - 7%- 30-09-2019 , 6.375% -31-12-2018)	11.44%	11.96%	11.61%	12.15%
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.50%- 30-09-2019 , 7.875% -31-12-2018)	11.44%	11.96%	11.61%	12.15%
Total Capital Ratio (%) (Minimum Requirement - 12.50% -30-09-2019 , 11.875% -31-12-2018)	14.12%	15.40%	14.30%	15.59%
Leverage Ratio (Minimum Requirement - 3%)	7.61%		7.72%	
Regulatory Liquidity				
Statutory Liquid Assets (Rs. '000)	64,767,751	64,964,889		
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)				
Domestic Banking Unit (%)	22.40%	22.32%		
Off-Shore Banking Unit (%)	22.76%	22.29%		
Total Stock of High-Quality Liquid Assets (Rs. '000)	53,921,042	56,908,941		
Liquidity Coverage Ratio (%) (Minimum Requirement - 100% -30-09-2019 / 90% -31-12-2018)				
Rupee	337.91%	250.57%		
All Currency	237.15%	189.66%		
Net Stable Funding Ratio (%) - (Minimum Requirement - 90%) *	126.83%			
Assets Quality				
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	6.06%	4.58%	6.06%	4.58%
Net Non-Performing Advances (%) (net of interest in suspense and provisions)	3.45%	2.13%	3.45%	2.13%
Profitability				
Interest Margin (%)	4.78%	5.03%	-	-
Return on Assets (before Tax) (%)	1.55%	1.94%	1.66%	1.95%
Return on Equity (%)	11.27%	15.04%	11.94%	14.47%
Net Assets Value Per Share (Rs.)	102.74	95.27	105.55	97.42

* After implementation

Market Price Per Share (Rs.)

	Voting		Non-Voting	
	30.09.2019 (Quarter ended)	30.09.2018 (Quarter ended)	30.09.2019 (Quarter ended)	30.09.2018 (Quarter ended)
Highest	92.00	92.00	88.70	94.90
Lowest	76.00	86.00	80.00	90.00
Last Traded Price	77.40	88.90	80.00	90.00

DEBENTURE INFORMATION

The rated unsecured subordinated redeemable debentures 2016/21 and 2018/23 of the Bank are listed in the Colombo Stock Exchange.



Debenture Categories	CSE Listing	Interest Payable Frequency	Balance as at 30.09.2019 Rs. '000	Balance as at 31.12.2018 Rs. '000	Market Values for the Quarter ended 30.09.2019			Interest Rates		Interest Rate of Comparable Government Security		Other Ratios as at Date of Last Trade	
					Highest Rs.	Lowest Rs.	Period End Rs.	Coupon Rate %	Effective Annual Yield %	30.09.2019 %	31.12.2018 %	Interest Yield %	Yield to Maturity %
Floating	NTB-BD-08/11/21-C2363	Semi-Annually	2,410	2,410	Not traded during the current period			8.71	8.90	8.78	11.49	Not traded	
Fixed Rate	NTB-BD-08/11/21-C2365-12.65	Semi-Annually	3,885,800	3,885,800	100	100	100	12.65	13.05	8.78	11.49	12.65	12.62
Fixed Rate	NTB-BD-08/11/21-C2364-12.8	Annually	1,111,790	1,111,790	Not traded during the current period			12.80	12.80	8.78	11.49	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2402-12.65	Semi-Annually	2,213,000	2,213,000	Not traded during the current period			12.65	13.05	9.73	11.54	Not traded	
Fixed Rate	NTB-BD-20/04/23-C2401-13	Annually	1,287,000	1,287,000	Not traded during the current period			13.00	13.00	9.73	11.54	Not traded	
Total Debentures			8,500,000	8,500,000									

Ratios of Debt	30.09.2019	31.12.2018
* Debt/Equity Ratio (%)	103.16	99.75
Interest Cover (Times)	3.15	3.76
Quick Asset Ratio (%)	118	115

* Borrowings of which original maturity with five years or more are considered for debt.

NATIONS TRUST BANK PLC
SEGMENT INFORMATION



Operating Segments Rs. '000	Bank		Treasury Functions		Others		Unallocated/ Eliminations		Total Group	
	30.09.2019	30.09.2018	30.09.2019	30.09.2018	30.09.2019	30.09.2018	30.09.2019	30.09.2018	30.09.2019	30.09.2018
Operating Income	14,413,162	13,962,023	2,553,980	1,970,475	336,455	323,049	(833,900)	(626,384)	16,469,697	15,629,164
Impairment Charge/(Reversal)	2,489,374	2,253,314	63,875	-	1,881	-	(59,607)	(2,226)	2,495,523	2,251,088
Net Operating Income	11,923,788	11,708,709	2,490,105	1,970,475	334,574	323,049	(774,293)	(624,158)	13,974,174	13,378,076
Extracts of Results										
Interest Income	24,378,550	22,290,292	5,902,795	4,887,402	43,714	42,441	(340,652)	(297,693)	29,984,407	26,922,442
Inter Segment	(1,859,607)	(1,448,793)	1,859,607	1,448,793	-	-	-	-	-	-
Interest Expense	(13,414,001)	(12,028,483)	(4,866,876)	(4,135,202)	(1,879)	(1,512)	214,274	280,101	(18,068,482)	(15,885,096)
Net Interest Income	9,104,942	8,813,016	2,895,526	2,200,993	41,835	40,929	(126,378)	(17,592)	11,915,925	11,037,346
Fees and Commission Income	4,699,089	4,516,062	75,027	70,306	300,336	286,094	(327,151)	(195,416)	4,747,301	4,677,046
Fees and Commission Expense	(224,749)	(219,156)	(21,116)	(16,183)	(5,716)	(5,322)	5,716	(17,456)	(245,865)	(258,117)
Net Fee and Commission Income	4,474,340	4,296,906	53,911	54,123	294,620	280,772	(321,435)	(212,872)	4,501,436	4,418,929
Net Gains/(Losses) from Trading	446,716	435,907	(373,332)	(266,474)	-	-	(1,588,398)	1,467,369	(1,515,014)	1,636,802
Net Fair Value Gains/(Losses) on:										
Financial Assets at Fair Value through Profit or Loss	-	-	(22,228)	(18,167)	-	-	-	-	(22,228)	(18,167)
Financial Liabilities at Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-
Net Gains/(Losses) on Derecognition of Financial Assets:										
At Fair Value through Profit or Loss	-	-	-	-	-	-	-	-	-	-
At Amortised Cost	-	-	-	-	-	-	-	-	-	-
At Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Net Other Operating Income/(Loss)	387,164	416,194	103	-	-	1,348	1,202,311	(1,863,289)	1,589,578	(1,445,746)
Depreciation of Property, Plant and Equipment	156,870	167,763	6,321	6,481	18,580	11,766	527,256	110,184	709,027	296,194
Amortization of Intangible Assets	69,201	37,497	17,223	17,232	1,068	2,427	171,591	168,163	259,083	225,319
Profit before Income Tax	4,342,139	4,821,541	2,170,221	1,666,216	265,517	173,240	(2,658,938)	(2,052,361)	4,118,939	4,608,636
Income Tax Expense	-	-	-	-	56,541	35,907	1,519,899	1,654,168	1,576,440	1,690,075
Profit for the Period	4,342,139	4,821,541	2,170,221	1,666,216	208,976	137,333	(4,178,837)	(3,706,529)	2,542,499	2,918,561
Capital Expenditures										
Property and Equipment	107,968	119,120	512	-	294	28,822	106,993	167,116	215,767	315,058
Other Intangible Assets	17,529	84,791	-	-	-	-	229,841	83,811	247,370	168,602
Total Assets	241,068,387	224,012,957	84,544,043	91,822,963	1,327,278	1,049,368	831,378	2,914,429	327,771,085	319,799,717
Total Liabilities	225,705,102	232,556,499	66,026,774	50,260,277	71,384	67,083	6,008,186	9,451,328	297,811,446	292,335,188

NATIONS TRUST BANK PLC



Explanatory Notes:

- (1) The Group figures include those of the Subsidiaries, Waddock Mackenzie Limited, Allied Properties Limited and Nations Insurance Brokers Limited.
- (2) These Financial Statements are prepared in accordance with LKAS 34 - Interim Financial Reporting and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange and the Directions issued by the Central Bank of Sri Lanka.
- (3) There are no changes to the accounting policies and methods of computation as against those disclosed in the Annual Report for the year ended 31 December 2018 except for Note (7) below.
- (4) There are no material changes to contingent assets and liabilities since 30 September 2019 and the balances reflected are arising from transactions carried out in the normal course of banking business.
- (5) The Director of Bank Supervision of the Central Bank of Sri Lanka (CBSL) has by letter dated 12 October 2017 informed the Bank that the Monetary Board of the CBSL has permitted the John Keells Group and Central Finance Group to retain their respective current shareholdings in the Bank till 31 December 2020 and to reduce it to 15% each with effect from that date. The Monetary Board has also required the Bank to limit the voting rights of the John Keells Group and Central Finance Group to 10% each with effect from 31 March 2018.
- (6) There are no material events that took place since 30 September 2019 which require adjustment to or disclosure in these Financial Statements except for Note (9) below.
- (7) **Sri Lanka Accounting Standard - SLFRS 16 - Leases**
SLFRS 16 replaced Sri Lanka Accounting Standard – LKAS 17 (Leases) and related interpretations. SLFRS 16 sets out the principles for the recognition, measurement, presentation and disclosures of leases and requires lessees to account for all leases under a single on – balance sheet model similar to the accounting for finance leases under LKAS 17. The standard includes two recognition exemptions for lessees – leases of “low- value” assets and short-term leases (leases with a lease term of 12 months or less). At the commencement date of the lease, a lessee will recognize a liability to make lease payments (i.e., lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right-of-use asset). Lessee will be required to separately recognize the interest expense on the lease liability and depreciation expense on the right-of-use asset. Lessor accounting under SLFRS 16 is substantially unchanged from accounting under LKAS 17. Lessors will continue to classify all leases using the same classification principle as in LKAS 17. SLFRS 16 became effective on 01 January 2019 and the Group adopted the same.
- (8) **Sri Lanka Accounting Standard - SLFRS 9 - Financial Instruments**
The Sri Lanka Accounting Standard – SLFRS 9 (Financial Instruments) was effective for annual periods beginning on or after 01 January 2018. However, CA Sri Lanka had granted the option, via the Statement of Alternative Treatment (SoAT) to prepare the interim financial statements continuing the application of LKAS 39 (Financial Instruments: Recognition and Measurement), with disclosures on impact to the Statement of Comprehensive Income for the period, if SLFRS 9 has been applied. As permitted by the above SoAT, the Bank prepared its interim Financial Statements for the period ended 30 September 2018, based on LKAS 39. The entire impact on adoption of SLFRS 9 was recorded in the last quarter of 2018. The financial statements for the period ended 30 September 2019 have been prepared in accordance with SLFRS 9 and the financial statements for the corresponding previous period have not been restated.
- (9) The Bank will issue 35 Mn Basel III compliant, Tier 2, listed, rated, unsecured, subordinated, redeemable 5 year Debentures (2019-2024) and 7 year Debentures (2019-2026) with a non-viability conversion as directed by the Central Bank of Sri Lanka at the par value of LKR 100/- each with an option to issue up to a further 10 Mn of said debentures in the event of an over subscription of the initial issue to raise upto a maximum amount of LKR 4,500 Mn subject to the approval of shareholders at the extra-ordinary general meeting (EGM) which will be held on 27th November 2019 and upon approval from Central Bank of Sri Lanka the said debentures will form part of Tier 2 capital of the Bank. The debentures are expected to be listed on the Colombo Stock Exchange by way of an offer for subscription.
- (10) The information contained in these statements have been extracted from the unaudited Financial Statements of the Bank and its Subsidiary companies unless indicated as audited.

Twenty Largest Shareholders

Name of the Shareholder	Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	48,347,078	19.77%
HWIC Asia Fund	36,675,625	15.00%
Central Finance Company PLC A/C No 03	24,124,933	9.87%
Mackinnons Keells Limited	23,931,802	9.79%
Janashakthi Insurance PLC - Shareholders	19,479,368	7.97%
Bnymansv Re-First State Investments Icvc-Stewart Investors Asia Pacific Fund	17,025,441	6.96%
CF Insurance Brokers (Pvt) Ltd	12,152,256	4.97%
CF Growth Fund Ltd A/C No.01	12,069,880	4.94%
City Bank NewYork S/A Norges Bank Account 02	7,188,806	2.94%
Janashakthi Insurance PLC - Non Par.	4,288,517	1.75%
Hatton National Bank PLC A/C No 1	3,882,252	1.59%
Mr. M.F. Hashim	2,600,000	1.06%
Mr. Premalal Brahammanage	2,152,839	0.88%
Mr. N.R. Somaiya	1,384,348	0.57%
Timex Garments (Pvt) Ltd	1,298,225	0.53%
Malship Ceylon Ltd	1,115,192	0.46%
East India Holding (Pvt) Ltd	1,053,685	0.43%
SSBT- Parametric Tax-Managed Emerging Markets Fund	979,263	0.40%
Mellon Bank N.A-Eaton Vance Trust Co.Collective Inv.Trust For Employee Benefit Plans-Eaton Vance T	835,246	0.34%
Hallsville Trading Group Inc	763,822	0.31%
	221,348,578	90.53%
Others	23,155,591	9.47%
Total	244,504,169	100.00%

Name of the Shareholder	Non-Voting Shares	
	No. of Shares	%
John Keells Holdings PLC	14,851,521	37.74%
Central Finance Company PLC A/C No 03	7,355,587	18.69%
HWIC Asia Fund	5,903,113	15.00%
Mackinnons Keells Limited	4,170,662	10.60%
CF Insurance Brokers (Pvt) Ltd	2,117,807	5.38%
CF Growth Fund Ltd A/C No.01	2,103,451	5.35%
Bnymansv Re-First State Investments Icvc-Stewart Investors Asia Pacific Fund	1,915,445	4.87%
Mr. H. N.Esufally	318,471	0.81%
Mr. M. A.A H.Esufally	210,083	0.53%
Mr. M. G. H. I. Jafferjee	140,055	0.36%
The Incorporated Trustees of the Church of Ceylon	25,118	0.06%
Mr. K.N.J.Balendra	19,673	0.05%
Mr. S. J. Hirdaramani	18,267	0.05%
Mr. D. C. Fernando	15,542	0.04%
Vinik (Pvt) Ltd	12,786	0.03%
People's Leasing & Finance PLC/Mr. A.B.K. Weeraman	10,503	0.03%
Mr. J. B. Hirdaramani	10,467	0.03%
Mrs.E.M. Dias Bandaranaike	8,303	0.02%
Jafferjee Brothers (Exports) Limited	7,584	0.02%
Mr.K.O.V.S.M.S.Wijesinghe	7,242	0.02%
	39,221,680	99.68%
Others	126,023	0.32%
Total	39,347,703	100.00%

	30.09.2019	
	Number	%
Number of shareholders representing the public holding (Voting)	5,713	35.33%
Number of shareholders representing the public holding (Non-Voting)	248	7.20%
Compliant under Option 3 - Float Adjusted Market Capitalization	Rs. 6.9 Bn	

Directors' Holding in Shares as at 30 September 2019

Name of Director	No of Shares	
	Voting	Non-Voting
Mr. J.G.A. Cooray	8,804	1,532
Mr. M. A. Jafferjee	667,785	3,256
Mr. D.P. De Silva	-	-
Mr. K.O.V.S.M.S. Wijesinghe	41,562	7,242
Mr. J.C.A.D' Souza	-	-
Ms. R.D. Rajapaksa	-	-
Mr. N.I.R. De Mel	-	-
Mr. S. Maheshwari	-	-
Mr. S.L. Sebastian	-	-
Ms. R.S. Cader	-	-
Mr. C.H.A.W. Wickramasuriya	-	-
Ms. R.N. K. Fernando (Director/CEO)	72,014	-
Mr. A.R.Fernando	-	-
	790,165	12,030