

TARIFF ON TRADE SERVICES -2019 -WITH EFFECT FROM 01 MARCH 2019

	APPLICABLE FOR LKR A/CS		APPLICABLE FOR FOREIGN CURRENCY A/CS	
	Percentage	Minimum	Percentage	Minimum
		Amount (LKR)		Amount (USD)
<u>IMPORTS</u>				
<u>(A) IMPORT LETTER OF CREDIT</u>				
1.Foreign and Domestic LC				
1.1 Issuance of LC				
1.1.1. Commission applicable on value with validity of 90 days	0.250%	4000	0.250%	50
1.1.2.. For each additional 30 days validity	0.125%		0.125%	
1.2 Charges applicable for dispatch of LCs				
1.2.1. Airmail		500/-		5/-
1.2.2. Courier		2500/-		30/-
1.2.3. SWIFT		3500/-		40/-
1.3 Other Charges applicable for LCs				
1.3.1.Additional LC copies		200/-		2/-
1.3.2. Arranging LC confirmation		1500/-		20/-
1.3.3.Draft LC copy		1500/-		20/-
1.4 Amendments to LCs				
1.4.1.Commission applicable on				
1.4.1.1. Value enhancement – 90 days validity	0.25%	3000/-	0.25%	30/-
1.4.1.2. Each additional 30 days validity – after 90 days	0.125%		0.125%	
1.4.1.3. Less than 3 conditions (Except for value & extension)		3000/-		30/-
1.4.1.4. More than 3 conditions (Except for value & extension)		3750/-		35/-

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1.4.2. SWIFT		1700/-		20/-
1.4.3. Draft amendment copy		500/-		5/-
1.5. Charges applicable for Cancellation of LC				
1.5.1. Cancellation charges		1500/-		15/-
1.5.2. SWIFT		1000/-		10/-
1.5.3. Cancellation of LC draft		1000/-		10/-
<u>(B) BILLS</u>				
1. Import Bills				
1.1 Import Bills Drawn Under LC				
1.1.1. Commission applicable on Usance Bills (Upto 90 days)	0.375%	4000/-	0.375%	50/-
1.1.2. For each additional 30 days	0.150%		0.150%	
1.1.3. Commission Applicable on Sight Bills	Nil			
1.1.4. Document examination fee		3000/-		25/-
1.1.5. Discrepancy fee on Inward Bills	Equivalent	of USD.75/-		
1.1.6. Discrepancy fee for Bills Drawn under Domestic LCs		5000/-		
1.1.7 SWIFT charges		2000/-		20/-
1.2 Import Bills on Collection				
1.2.1. Documents ag.. payment (DP) Commission	0.250%	4000/-	0.250%	50/-

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1.2.2. Documents ag acceptance (DA) Commission	0.500%	4000/-	0.500%	50/-
1.2.3. Document Examination fee		2000/-		20/-
1.2.4. SWIFT Charges applicable for				
1.2.4.1 DP Settlement		2000/-		20/-
1.2.4.2 DA Acceptance		2000/-		20/-
1.2.4.3 DA Settlement		2000/-		20/-
1.2.5 Unpaid DA bills (upto 180 days after the maturity)		1500/- per month		20/- per month
1.3 Other Charges Applicable on Import Bills				
1.3.1. Removal unpaid collection bills to suspense		3000/-		35/-
1.3.2. Settling suspense liquidated collection bills		3000/-		35/-
1.3.3. B/Ls are consigned to NTB (Collection bills)		3000/-		35/-
1.3.4. Documents returned to remitting Bank				
Foreign Banks		USD.50/-		50/-
Local Banks		USD.25/-		25/-
1.3.5. Documents released free of payment		3000/-		25/-
1.3.6. Documents transferred to Local banks		3000/-		35/-
1.3.7. Documents forwarded direct from Drawer/Drawee	0.250%	3000/-	0.250%	35/-

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1.3.8. SWIFT charges on queries (Fate message)		2000/-		20/-
1.3.9. Charges on Import Bill Settlement Commission in lieu of Exchange				
1.Foreign currency received from another bank	0.250%	3000/-		35/-
2. Funds Received by way of Internal FCY Loan	0.125%			
3.Funds from Foreign currency a/c at NTB	NIL			
2. Charges related to endorsement of documents in the absence of original documents				
2.1.1. Endorsing of B/L or AWB against Advance docts		3500/-		35/-
2.1.2. Commission after 60 days from date of issuance, till original docts are received		1500/- per month		15/- per month
2.2 Shipping Guarantee				
2.2.1.Commission applicable on invoice value	Lc -0.3% DP/DA -0.375%	4000/-	Lc -0.3% DP/DA -0.375%	50/-
2.2.2. Commission after 60 days from date of issuance till cancellation is received		2000/- per month		20/- per month

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<p><u>(C) ADVANCE PAYMENTS FOR IMPORTS /OPEN ACCOUNT/ CONSIGNMENT BASIS</u></p> <p>Commission applicable on invoice value</p>	0.250%	3000/- Max of 10,000/-	0.250%	35/- max of 85/-
<p><u>EXPORTS</u></p> <p>(A) <u>LETTER OF CREDIT</u></p> <p>1. Advising of Documentary credit</p> <p>Commission applicable for Customers</p> <p>Non Customers</p> <p>2. Advising of Amendments</p> <p>Commission applicable for Customers</p> <p>Non Customers</p> <p>3. Other Charges</p> <p>Cancellation – Commission (At the request of Beneficiary/opening bank)</p> <p>SWIFT</p>		3000/- 4000/- 2000/- 2500/- 1000/- 2000/-		35/- 50/- 20/- 25/- 10/- 20/-

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4. Transfer of LC's				
4.1.Commission Applicable for each Transfer				
Domestic		6000/-		60/-
Foreign		7000/-		70/-
SWIFT		2000/-		20/-
4.2.Commission Applicable for each amendments to Transfer				
Domestic		4000/-		40/-
Foreign		5000/-		50/-
SWIFT		2000/-		20/-
4.3 Other charges				
Transfer cancellation – Commission		2500/-		25/-
SWIFT		2000/-		20/-
5. Adding Confirmation to Letter of credit				
Commission for confirmation (Subject to risk of the Country/Bank and the limits available)	0.625% per quarter	Equi. USD.200/-	0.625/- per quarter	200/-
(A) <u>BILLS</u>				
1.Handling of Export Bills under LC				
1.1 Negotiating/ Examination of Bills under LC (Against Customer limits- with indemnity)				
Commission applicable	0.250%	3500/-	0.500%	40/-

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Document Examination fee		2000/-		20/-
1.2 Negotiating/ Examination of Bills under LC (Undertaking to purchase on Bank line is at the sole discretion of Bank) Commission applicable	0.250%	3500/-	0.500%	40/-
Document Examination fee		2500/-		30/-
<i>(When negotiating Usance Bills interest for the discounting period also should be recovered as per the applicable customer rate)</i>				
1.3 Documents under LC to be checked and sent on approval basis Commission applicable	0.250%	3500/- maximum of 15,000/-	0.250%	40/- max of 100/-
Document Examination fee		2500/-		30/-
1.4 Documents under LC to be sent on approval basis Commission applicable	0.250%	3500/- max of 15,000/-	0.250%	40/- max of 100/-
Document Examination fee		2000/-		20/-
2.Handling Bills Under Non LC (DP & DA)				
2.1 Purchasing Bills				
2.1.1.Purchasing DP/DA Bills –Subject to Customer’s Limits Commission applicable	0.250%	3500/-	0.250%	40/-

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Document Examination fee		2000		20
2.1.2. Purchasing open account bills - subject to customer limits				
Commission applicable	0.300%	4000/-	0.30%	50/-
Document Examination fee		2000		20/-
<i>When purchasing DA Bills interest for the discounting period also should be recovered as per the applicable customer rate)</i>				
2.2 Sending Bills on Collection				
Commission applicable	0.250%	3500/- max of 15,000/-	0.250%	40/- max of 100/-
Document Examination fee		2000/-		20/-
3. Other Charges Related to Exports				
3.1. Liquidating the Unpaid bills to Suspense -Usance bills		3000/-		30/-
3.2. Settling Suspense liquidated bills		3000/-		30/-
3.3. SWIFT charges on queries (Fate message)		2000/-		25/-
Charges applicable for Dispatch of Documents				

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Courier - Foreign Bill				
Charges are according DHL Zonal Tariff +Fuel surcharge. Countries belonging to	Zone A - D	USD - N/A	Zone A - D	USD - N/A
	Zone E - I	USD - 28/-	Zone E - I	USD - 28/-
	Zone J	USD - 38/-	Zone J	USD - 38/-
	Above will be converted at TT selling rate.			
Courier -Local bill		750/-		10/-
<u>ENQUIRY</u>				
Less than 3 months		2000/-		20/-
More than 3 months (Depends on the actual time spent)		3000/-		30/-
<u>BANK GUARANTEES</u>				
<u>(A) OUTWARD GUARANTEES ISSUANCE</u>				
1. Letters of guarantees (Bid / Performance/ Payment/ Advance Payment/ Retention/ Customs bonds)				
<i>1.1. Issuance against Security lien/ Facility</i>	2.5% p.a Charged on Quarterly basis	4000/-	2.5% p.a Charged on Quarterly basis	40/-
<i>1.3. Issuance against Cash margin (credit to Trade Margin)</i>	1% p.a Charged on Quarterly basis	3000/-	1% p.a Charged on Quarterly basis	30/-

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2. Communication (SWIFT) Charges		2500/- flat		25/-
3. Amendments - Charges same as issuance				
4. Communication (SWIFT) Charges for Amendent		1500/- flat		15/-
5. Handling charge of claims		2500/-		25/-
6. Draft issuance of BG		1500/-		15/-
7. Draft cancelation of BG		1000/-		10/-
8. SWIFT charges for BG issuance confirmation		1500/-		15/-
9. Advising Guarantees issued by Foreign Banks without any responsibility of the Bank		3000/-		30/-
<u>(B) OUTWARD GUARANTEES ISSUANCE – AGAINST COUNTER GUARANTEES</u>				
1. Against Counter guarantees of banks overseas /local (Subject to availability of Credit Limits on Banks)	2% p.a. Charged on Quarter	Equi.USD. 250/-	2% p.a. Charged on Quarterly basis	250/-
2. Communication (SWIFT) Charges		1500/- flat		15/-
3. Amendments - Charges same as issuance				
4. Handling fee for counter guarantees		5000/-		35/-
4. Handling charge of claims		2500/-		25/-

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<u>Trade Loans</u>				
<u>(A) Packing Credit loans (PCL)</u>				
1.Loan Processing fee		1500/-		15/-
<u>(B) Import Finance loans (IFL)</u>				
1.Loan Processing fee		2000/-		20/-