

TARIFF ON TRADE SERVICES - WITH EFFECT FROM 18 JAN 2021

	APPLICABLE FOR LKR A/C'S		APPLICABLE FOR FOREIGN CURRENCY A/C'S	
	Percentage	Minimum Amount (LKR)	Percentage	Minimum Amount (USD)
IMPORTS				
(A) IMPORT LETTER OF CREDIT				
1.Foreign and Domestic LC				
1.1 Issuance of LC				
1.1.1. Commission applicable on value with validity of 90 days	0.250%	5000/-	0.250%	50/-
1.1.2. For each additional 30 days validity	0.125%		0.125%	
1.2 Charges applicable for dispatch of LCs				
1.2.1. Airmail		500/-		5/-
1.2.2. Courier		2500/-		30/-
1.2.3. SWIFT		3500/-		40/-
1.3 Other Charges applicable for LCs				
1.3.1. Additional LC copies		200/-		2/-
1.3.2. Arranging LC confirmation		3000/-		30/-
1.4 Amendments to LCs				
1.4.1. Commission applicable on				
1.4.1.1. Value enhancement – 90 days validity	0.25%	3500/-	0.25%	30/-
1.4.1.2. Each additional 30 days validity – after 90 days	0.125%		0.125%	
1.4.1.3. Less than 3 conditions (Except for value & extension)		3000/-		30/-
1.4.1.4. More than 3 conditions (Except for value & extension)		3750/-		40/-
1.4.2 Amendment charges on Beneficiary account			1.4.1 above minimum of USD 50	
1.4.2.1. SWIFT (1.4.1 & 1.4.2)		2000/-		25
1.5 Issuance of LC draft				
1.5.1. Draft issuance		2000/-		20/-
1.5.2. subsequent draft for draft LC		500/-		5/-
1.5.3. non issuance of draft LC		1500/-		15/-
1.5.4. Draft amendment copy		1000/-		10/-
1.5.5 Subsequent draft for amended draft		500/-		5/-
1.5.6 Non issuance of draft amendment		500/-		5/-
1.6. Charges applicable for Cancellation of LC				
1.6.1. Cancellation charges		3000/-		30/-
1.6.2. SWIFT		1500/-		15/-
1.7. Reinstate of the closed LC		3000/-		30/-
(B) BILLS				
1. Import Bills				
1.1 Import Bills Drawn Under LC				
1.1.1. Commission applicable on Usance Bills (Upto 90 days)	0.375%	4000/-	0.375%	50/-
1.1.2. For each additional 30 days	0.150%		0.150%	
1.1.3. Document examination fee		3500/-		35/-
1.1.4. Discrepancy fee on Inward Bills	Equivalent	of USD.80/-		
1.1.5. Discrepancy fee for Bills Drawn under Domestic LCs		5000/-		
1.1.6. SWIFT charges		2500/-		25/-
1.1.7. Remittance of Proceeds (Sight & Usance Bills -during realisation) / If reimbursement not provided/ Reimbursement charges on beneficiary's a/c		USD. 30/- or equivalent in FCY		
1.1.8. Handling fee on delayed settlement (charged at the settlement)		2000/- per month		20/- per month
1.1.9. Handling fee of tenor extension of usance bills		2500/-		25/-
1.2 Import Bills on Collection				
1.2.1. Documents ag- payment (DP) Commission	0.300%	4000/-	0.300%	50/-

1.2.2. Documents ag acceptance (DA) Commission	0.500%	4000/-	0.500%	50/-
1.2.3. Document Examination fee		2500/-		25/-
1.2.4. SWIFT Charges applicable for				
1.2.4.1 DP Settlement		2500/-		25/-
1.2.4.2 DA Acceptance		2500/-		25/-
1.2.4.3 DA Settlement		2500/-		25/-
1.2.5 Settlement Fee from Beneficiary/If the cover letter indicates the wording "Do not waive charges" this will not be recovered / Settlement fee		USD 30/- or equivalent FCY		
1.2.5 Unpaid DA bills (upto 180 days after the maturity)		2000/- per month		25/- per month
1.3 Other Charges Applicable on Import Bills				
1.3.1. Removing of overdue DA bills commission		3000/-		35/-
1.3.2. Reinstate charges of closed DA bill		3000/-		35/-
1.3.3. B/Ls are consigned to NTB (Collection bills)		3000/-		35/-
1.3.4. Documents returned to remitting Bank Foreign Banks Local Banks		USD.50/- USD.25/-		50/- 25/-
1.3.5. Documents released free of payment		3000/-		25/-
1.3.6. Documents transferred to Local banks		3000/-		35/-
1.3.7. Documents forwarded direct from Drawer/Drawee	0.250%	3000/-	0.250%	35/-
1.3.8. SWIFT charges on queries (Fate message)		2000/-		20/-
1.3.9. Charges on Import Bill Settlement Commission in lieu of Exchange 1.Foreign currency received from another bank 2. Funds Received by way of Internal FCY Loan 3.Funds from Foreign currency a/c at NTB	0.250% 0.125% NIL	3000/-		35/-
1.4. Avalization commission (In addition to 1.2.2)	0.500%	5000/-		50/-
1.4.2.Swift		2000/-		20/-
1.5 Entrepot Trade - DA/ DP additional handling fees		2000		20/-
1.6 Amendments to collections (DA/DP) bill		2000		20/-
2. Charges related to endorsement of documents in the absence of original documents				
2.1.1. Endorsing of B/L or AWB against Advance docts		4000/-		40/-
2.1.2. Commission after 60 days from date of issuance, till original docts are received		2000/- per month		20/- per month
2.2 Shipping Guarantee				
2.2.1.Commission applicable on invoice value	Lc - 0.35% DP/DA - 0.4%	4500/- 5500/-	Lc - 0.35% DP/DA -0.4%	50/- 60/-
2.2.2. Commission after 60 days from date of issuance till cancellation is received		3000/- per month		30/- per month
(C) ADVANCE PAYMENTS FOR IMPORTS /OPEN ACCOUNT/ CONSIGNMENT BASIS				
Commission applicable on invoice value	0.250%	4000/- Max of 12,000/-	0.250%	40/- Max 100/-
EXPORTS				
(A) LETTER OF CREDIT				
1.Advising of Documentary credit				
Commission applicable for Customers		3000/-		35/-
Non Customers		5000/-		50/-
2. Advising of Amendments				
Commission applicable for Customers		2000/-		20/-
Non Customers		3500/-		35/-

3. Other Charges				
Cancellation – Commission (At the request of Beneficiary/opening bank)		2500/-		25/-
SWIFT		2000/-		20/-
4. Transfer of LC's				
4.1.Commission Applicable for each Transfer				
Domestic		7500/-		75/-
Foreign		8500/-		85/-
SWIFT		2000/-		20/-
4.2.Commission Applicable for each amendments to Transfer				
Domestic		5000/-		50/-
Foreign		7500/-		75/-
SWIFT		2000/-		20/-
4.3 Other charges				
Transfer cancellation – Commission		2500/-		25/-
SWIFT		2000/-		20/-
5. Adding Confirmation to Letter of credit				
Commission for confirmation (Subject to risk of the Country/Bank and the limits available)	0.625% per quarter	Equi. USD.200/-	0.625/- per quarter	200/-
(A) <u>BILLS</u>				
1.Handling of Export Bills under LC				
1.1 Negotiating/ Examination of Bills under LC (Against Customer limits- with indemnity) Commission applicable	0.250%	3500/-	0.500%	40/-
Document Examination fee		2000/-		20/-
1.2 Negotiating/ Examination of Bills under LC (Undertaking to purchase on Bank line is at the sole discretion of Bank) Commission applicable	0.250%	3500/-	0.500%	40/-
Document Examination fee		2500/-		30/-
<i>(When negotiating Usance Bills interest for the discounting period also should be recovered as per the applicable customer rate)</i>				
1.3 Documents under LC to be checked and sent on approval basis Commission applicable	0.250%	3500/- maximum of 15,000/-	0.250%	40/- max of 100/-
Document Examination fee		2500/-		30/-
1.4 Documents under LC to be sent on approval basis Commission applicable	0.250%	3500/- max of 15,000/-	0.250%	40/- max of 100/-
Document Examination fee		2000/-		20/-
2.Handling Bills Under Non LC (DP & DA)				
2.1 Purchasing Bills				
2.1.1.Purchasing DP/DA Bills –Subject to Customer's Limits Commission applicable	0.250%	3500/-	0.250%	40/-
Document Examination fee		2000/-		20/-
2.1.2. Purchasing DA /open account bills - subject to customer limits Commission applicable	0.300%	4000/-	0.30%	50/-
Document Examination fee		2000/-		20/-
<i>When purchasing DA Bills interest for the discounting period also should be recovered as per the applicable customer rate)</i>				
2.2 Sending Bills on Collection				
Commission applicable	0.250%	3500/- max of 15,000/-	0.250%	40/- max of 100/-
Document Examination fee		2000/-		20/-
3. Other Charges Related to Exports				
3.1. Removing of overdue DA bills commission		3000/-		30/-

3.2. Reinstate charges of closed DA bill		3000/-		30/-
3.3. SWIFT charges on queries (Fate message)		2000/-		25/-
Charges applicable for Dispatch of Documents				
Courier -Foreign bill				
Charges are according DHL Zonal Tariff +Fuel surcharge. Countries belonging to	Zone A - D USD - 25/-	N/A	Zone A - D USD - 25/-	N/A
	Zone E - I USD - 28/-		Zone E - I USD - 28/-	
	Zone J USD - 38/-		Zone J USD - 38/-	
	Above will be converted at TT selling rate.			
Courier -Local bill		1000		10
BANK GUARANTEES				
(A) OUTWARD GUARANTEES - ISSUANCE				
1. Letters of guarantees (Bid / Performance/ Payment/ Advance Payment/ Retention/ Customs bonds)				
1.1. Issuance against Security lien/ Facility	2.5% p.a Charged on Quarterly basis	4000/-	2.5% p.a Charged on Quarterly basis	40/-
1.2. Issuance against Cash margin (credit to Trade Margin)	1% p.a Charged on Quarterly basis	3000/-	1% p.a Charged on Quarterly basis	30/-
2. Communication (SWIFT) Charges		2500/- flat		25/-
3. Amendments - Charges same as issuance				
4. Communication (SWIFT) Charges for Amendent		1500/- flat		15/-
5. Handling charge of claims		2500/-		25/-
6. Draft issuance of BG		1500/-		15/-
7. Draft cancelation of BG		1000/-		10/-
8. SWIFT charges for BG issuance confirmation		1500/-		15/-
9. Advising Guarantees issued by Foreign Banks without any responsibility of the Bank		3000/-		30/-
(B) OUTWARD GUARANTEES ISSUANCE – AGAINST COUNTER GUARANTEES				
1. Against Counter guarantees of banks overseas /local (Subject to availability of Credit Limits on Banks)	2% p.a. Charged on Quarterly basis	Equi.USD. 250/-	2% p.a. Charged on Quarterly basis	250/-
2. Communication (SWIFT) Charges		3000/-		30/-
3. Amendments - Charges same as issuance				
4. Handling fee for counter guarantees		5000/-		35/-
5. Handling charge of claims		2500/-		25/-
TRADE LOANS				
(A) Packing Credit loans (PCL)				
1.Loan Processing fee		1500/-		15/-
(B) Import Finance loans (IFL)				
1.Loan Processing fee		2000/-		20/-