

NTB TARIFF ON TRADE SERVICES - WITH EFFECTIVE FROM 27 March 2023

	APPLICABLE FOR LKR A/CS		APPLICABLE FOR FOREIGN CURRENCY A/C'S	
	<i>Percentage</i>	<i>Minimum</i>	<i>Percentage</i>	<i>Minimum</i>
		<i>Amount (LKR)</i>		<i>Amount (USD)</i>
IMPORTS				
(A) IMPORT LETTER OF CREDIT				
1.Foreign and Domestic LC				
1.1 Issuance of LC				
1.1.1. Commission applicable on value with validity of 90 days (LC Usance)	2.00%	20,000/-	0.350%	50/-
1.1.2. LC Sight for 1st Quarter	2.00%	20,000/-	0.25%	50/-
1.1.3. For each additional 30 days validity	0.30%		0.13%	
1.1.4. Local LC (Payable in LKR)	0.25%	20,000/-		
1.2 Charges applicable for dispatch of LCs				
1.2.1. Airmail		1,000/-		10/-
1.2.2. Courier		4,000/-		30/-
1.2.3. SWIFT		4000/-		45/-
1.3 Other Charges applicable for LCs				
1.3.1. Additional LC copies		200/-		2/-
1.3.2. Arranging LC confirmation		10000/-		50/-
1.4 Amendments to LCs				
1.4.1. Commission applicable on				
1.4.1.1. Value enhancement – 90 days validity	As per 1.1.1 and 1.1.2	20,000/-	0.25%	50/-
1.4.1.2. Each additional 30 days validity – after 90 days	As per 1.1.3		0.125%	
1.4.1.3. Less than 3 conditions (Except for value & extension)		3000/-		30/-
1.4.1.4. More than 3 conditions (Except for value & extension)		3750/-		40/-
1.4.2 Amendment charges on Beneficiary account			1.4.1 above minimum of USD 50	
1.4.2.1. SWIFT (1.4.1 & 1.4.2)		3500/-		35/-
1.5 Issuance of LC draft				
1.5.1. Draft issuance		5,000/-		50/-
1.5.2. subsequent draft for draft lc		1,000/-		10/-
1.5.3. non issuance of draft LC		3,000/-		30/-
1.5.4. Draft amendment copy		2,000/-		20/-
1.5.5 Subsequent draft for amended draft		1,000/-		10/-
1.5.6 Non issuance of draft amendment		750/-		10/-
1.6. Charges applicable for Cancellation of LC				
1.6.1. Cancellation charges		3,000/-		30/-
1.6.2. SWIFT		3500/-		35/-
1.7. Reinstate of the closed LC		5,000/-		50/-
(B) BILLS				
1. Import Bills				
1.1 Import Bills Drawn Under LC				
1.1.1. Commission applicable on Usance Bills (Upto 90 days)	1.50%	10,000/-	0.375%	50/-
1.1.2. For each additional 30 days	1.50%		0.150%	

1.1.3. Document examination fee		5,000/-		50/-
1.1.4. Discrepancy fee on Inward Bills	Equivalent	of USD.80/-		
1.1.5. Discrepancy fee for Bills Drawn under Domestic LCs		5000/-		
1.1.6. SWIFT charges		3500/-		35/-
1.1.7. Remittance of Proceeds (Sight & Usance Bills -during realisation) / If reimbursement not provided/ Reimbursement charges on beneficiary's a/c		USD. 40/- or equivalent in FCY		
1.1.8. Handling fee on delayed settlement (charged at the settlement)		4,000/- per month		50/- per month
1.1.9. Handling fee of tenor extension of usance bills		5,000/-		50/-
1.2 Import Bills on Collection				
1.2.1. Documents ag payment (DP) Commission	2.00%	10,000/-	0.300%	50/-
1.2.2. Documents ag acceptance (DA) Commission	2.00%	10,000/-	0.500%	50/-
1.2.3. Document Examination fee		5,000/-	%	50/-
1.2.4. SWIFT Charges applicable for				
1.2.4.1 DP Settlement		3500/-		35/-
1.2.4.2 DA Acceptance		3500/-		35/-
1.2.4.3 DA Settlement		3500/-		35/-
1.2.5 Settlement Fee from Beneficiary/If the cover letter indicates the wording "Do not waive charges" this will not be recovered / Settlement fee		USD 30/- or equivalent FCY		
1.2.5 Unpaid DA bills (upto 180 days after the maturity)		5000/- per month		50/- per month
1.3 Other Charges Applicable on Import Bills				
1.3.1. Removing of overdue DA bills commission		5,000/-		50/-
1.3.2. Reinstate charges of closed DA bill		5,000/-		50/-
1.3.3. B/Ls are consigned to NTB (Collection bills)		5,000/-		50/-
1.3.4. Documents returned to remitting Bank				
Foreign Banks		USD.70/-		70/-
Local Banks		USD.40/-		40/-
1.3.5. Documents released free of payment		5,000/-		40/-
1.3.6. Documents transferred to Local banks		5,000/-		50/-
1.3.7. Documents forwarded direct from Drawer/Drawee	0.500%	5,000/-	0.500%	50/-
1.3.8. SWIFT charges on queries (Fate message)		3500/-		35/-
1.3.9. Charges on Import Bill Settlement				
Commission in lieu of Exchange				
1.Foreign currency received from another bank	0.250%	3000/-		35/-
2. Funds Received by way of Internal FCY Loan	0.125%			
3.Funds from Foreign currency a/c at NTB	NIL			
1.4. Avalization commission (In addition to 1.2.2)	1.00%	10,000/-		100/-
1.4.2.Swift		3500/-		35/-
1.5 Entrepot Trade - DA/ DP additional handling fees		5,000/-		50/-
1.6 Amendments to collections (DA/DP) bill		5,000/-		50/-
2. Charges related to endorsement of documents in the absence of original documents				
2.1.1. Endorsing of B/L or AWB against Advance docts		5,000/-		50/-

2.1.2. Commission after 60 days from date of issuance, till original docs are received		3000/- per month		30/- per month
2.2 Shipping Guarantee				
2.2.1. Commission applicable on invoice value	Lc - 0.50%	7,500/-	Lc - 0.50%	50/-
	DP/DA - 1%	7,500/-	DP/DA -0.7%	60/-
2.2.2. Commission after 60 days from date of issuance till cancellation is received		3000/- per month		30/- per month
(C) ADVANCE PAYMENTS FOR IMPORTS /OPEN ACCOUNT/ CONSIGNMENT BASIS				
Commission applicable on invoice value	2.000%	10,000/-	0.350%	50/- Max 150/-
EXPORTS				
(A) LETTER OF CREDIT				
1. Advising of Documentary credit				
Commission applicable for Customers		3000/-		35/-
Non Customers		10,000/-		85
2. Advising of Amendments				
Commission applicable for Customers		2000/-		20/-
Non Customers		7,500/-		40/-
3. Other Charges				
Cancellation – Commission (At the request of Beneficiary/opening bank)		5000/-		50/-
SWIFT		2000/-		20/-
4. Transfer of LC's				
4.1. Commission Applicable for each Transfer				
Domestic		7500/-		75/-
Foreign		8500/-		85/-
SWIFT		2000/-		20/-
4.2. Commission Applicable for each amendments to Transfer				
Domestic		5000/-		50/-
Foreign		7500/-		75/-
SWIFT		2000/-		20/-
4.3 Other charges				
Transfer cancellation – Commission		5000/-		50/-
SWIFT		3,250/-		25/-
5. Adding Confirmation to Letter of credit				
Commission for confirmation (Subject to risk of the Country/Bank and the limits available)	0.625% per quarter	Equi. USD.200/-	0.625/- per quarter	200/-
(B) BILLS				
1. Handling of Export Bills under LC				
1.1 Negotiating/ Examination of Bills under LC (Against Customer limits- with indemnity)				
Commission applicable	0.250%	3500/-	0.500%	40/-
Document Examination fee		2000/-		20/-

1.2	Negotiating/ Examination of Bills under LC (Undertaking to purchase on Bank line is at the sole discretion of Bank)						
	Commission applicable	0.250%	3500/-	0.500%	40/-		
	Document Examination fee		2500/-		30/-		
	<i>(When negotiating Usance Bills interest for the discounting period also should be recovered as per the applicable customer rate)</i>						
1.3	Documents under LC to be checked and sent on approval basis						
	Commission applicable	0.250%	3500/- maximum of 15,000/-	0.250%	40/- max of 100/-		
	Document Examination fee		2500/-		30/-		
1.4	Documents under LC to be sent on approval basis						
	Commission applicable	0.250%	3500/- max of 15,000/-	0.250%	40/- max of 100/-		
	Document Examination fee		2000/-		20/-		
2.Handling Bills Under Non LC (DP & DA)							
2.1 Purchasing Bills							
2.1.1.Purchasing DP/DA Bills –Subject to Customer’s Limits							
	Commission applicable	0.250%	3500/-	0.250%	40/-		
	Document Examination fee		2000/-		20/-		
2.1.2. Purchasing DA /open account bills - subject to customer limits							
	Commission applicable	0.300%	4000/-	0.30%	50/-		
	Document Examination fee		2000/-		20/-		
<i>When purchasing DA Bills interest for the discounting period also should be recovered as per the applicable customer rate)</i>							
2.2 Sending Bills on Collection							
	Commission applicable	0.250%	3500/- max of 15,000/-	0.250%	40/- max of 100/-		
	Document Examination fee		2000/-		20/-		
3. Other Charges Related to Exports							
3.1 Handling Charges on Overdue Export Bills (Overdue for 30 days per month)							
			2000/-		20/-		
3.2. SWIFT charges on queries (Fate message)							
			2000/-		25/-		
3.3 Endorsement of invoices for Re-export purpose							
			1500		15/-		
Courier -Foreign bill							
Charges are according DHL Zonal Tariff +Fuel surcharge. Countries belonging to		Zone A - D	USD - 25/-	N/A	Zone A - D	USD - 25/-	N/A
		Zone E - I	USD - 28/-		Zone E - I	USD - 28/-	
		Zone J	USD - 38/-		Zone J	USD - 38/-	
		Above will be converted at TT selling rate.					
Courier -Local bill							
			1000/-		10/-		
BANK GUARANTEES							
(A) OUTWARD GUARANTEES - ISSUANCE							

1. Letters of guarantees (Bid / Performance/ Payment/ Advance Payment/ Retention/ Customs bonds)				
1.1. Issuance against Security lien/ Facility	2.5% p.a Charged on Quarterly basis	4000/-	2.5% p.a Charged on Quarterly basis	40/-
1.2. Issuance against Cash margin (credit to Trade Margin)	1% p.a Charged on Quarterly basis	3000/-	1% p.a Charged on Quarterly basis	30/-
2. Communication (SWIFT) Charges		2500/- flat		25/-
3. Amendments - Charges same as issuance				
4. Communication (SWIFT) Charges for Amendent		1500/- flat		15/-
5. Handling charge of claims		2500/-		25/-
6. Draft issuance of BG		2000/-		20/-
7. Draft cancelation of BG		1000/-		10/-
8. SWIFT charges for BG issuance confirmation		1500/-		15/-
9. Advising Guarantees issued by Foreign Banks without any responsibility of the Bank		3000/-		30/-
10. Bank and Approved formats		NIL		NIL
11. Processing fee for special formats		3000/-		20/-
12. Cancelation of guarantess (Non submission of Orginal Guarantee)		1000/-		10/-
(B) OUTWARD GUARANTEES ISSUANCE – AGAINST COUNTER GUARANTEES				
1. Against Counter guarantees of banks overseas /local (Subject to availability of Credit Limits on Banks)	2% p.a. Charged on Quarterly basis	Equi.USD. 250/-	2% p.a. Charged on Quarterly basis	250/-
2. Communication (SWIFT) Charges		3000/-		30/-
3. Amendments - Charges same as issuance				
4. Handling fee for counter guarantees		5000/-		35/-
5. Handling charge of claims		2500/-		25/-
TRADE LOANS				
(A) Packing Credit loans (PCL)				
1.Loan Processing fee		1500/-		15/-
(B) Import Finance loans (IFL)				
1.Loan Processing fee		2000/-		20/-

