

TARIFF ON TRADE SERVICES - WITH EFFECTIVE FROM 1 NOVEMBER 2022

	APPLICABLE FOR LKR A/C'S		APPLICABLE FOR FOREIGN CURRENCY A/C'S	
	Percentage	Minimum	Percentage	Minimum
		Amount (LKR)		Amount (USD)
IMPORTS				
(A) IMPORT LETTER OF CREDIT				
1.Foreign and Domestic LC				
1.1 Issuance of LC				
1.1.1. Commission applicable on value with validity of 90 days (LC Usance)	2.50%	25,000/-	0.35%	50/-
1.1.2. LC Sight for 1st Quarter	2.00%	25,000/-	0.25%	
1.1.3. For each additional 30 days validity	0.30%		0.13%	
1.2 Charges applicable for dispatch of LCs				
1.2.1. Airmail		1,000/-		10/-
1.2.2. Courier		4,000/-		30/-
1.2.3. SWIFT		3,500/-		40/-
1.3 Other Charges applicable for LCs				
1.3.1. Additional LC copies		200/-		2/-
1.3.2. Arranging LC confirmation		10000/-		50/-
1.4 Amendments to LCs				
1.4.1. Commission applicable on				
1.4.1.1. Value enhancement – 90 days validity	As per 1.1.1 and 1.1.2	25,000/-	0.25%	50/-
1.4.1.2. Each additional 30 days validity – after 90 days	As per 1.1.3		0.125%	
1.4.1.3. Less than 3 conditions (Except for value & extension)		3000/-		30/-
1.4.1.4. More than 3 conditions (Except for value & extension)		3750/-		40/-
1.4.2 Amendment charges on Beneficiary account				
			1.4.1 above minimum of USD 50	
1.4.2.1. SWIFT (1.4.1 & 1.4.2)		4,000/-		40/-
1.5 Issuance of LC draft				
1.5.1. Draft issuance		5,000/-		50/-
1.5.2. subsequent draft for draft lc		1,000/-		10/-
1.5.3. non issuance of draft LC		3,000/-		30/-
1.5.4. Draft amendment copy		2,000/-		20/-
1.5.5 Subsequent draft for amended draft		1,000/-		10/-
1.5.6 Non issuance of draft amendment		7,500/-		40/-
1.6. Charges applicable for Cancellation of LC				
1.6.1. Cancellation charges		3,000/-		30/-
1.6.2. SWIFT		2,000/-		25/-
1.7. Reinstate of the closed LC		5,000/-		50/-
(B) BILLS				
1. Import Bills				

1.1 Import Bills Drawn Under LC				
1.1.1. Commission applicable on Usance Bills (Upto 90 days)	1.75%	10,000/-	0.375%	50/-
1.1.2. For each additional 30 days	1.75%		0.150%	
1.1.3. Document examination fee		5,000/-		50/-
1.1.4. Discrepancy fee on Inward Bills	Equivalent	of USD.80/-		
1.1.5. Discrepancy fee for Bills Drawn under Domestic LCs		5000/-		
1.1.6. SWIFT charges		2500/-		25/-
1.1.7. Remittance of Proceeds (Sight & Usance Bills -during realisation) / If reimbursement not provided/ Reimbursement charges on beneficiary's a/c		USD. 40/- or equivalent in FCY		
1.1.8. Handling fee on delayed settlement (charaed at the settlement)		4,000/- per month		50/- per month
1.1.9. Handling fee of tenor extention of usance bills		5,000/-		50/-
1.2 Import Bills on Collection				
1.2.1. Documents ag payment (DP) Commission	3.00%	10,000/-	0.300%	50/-
1.2.2. Documents ag acceptance (DA) Commission	3.00%	10,000/-	0.500%	50/-
1.2.3. Document Examination fee		5,000/-	%	50/-
1.2.4. SWIFT Charges applicable for				
1.2.4.1 DP Settlement		3,000/-		30/-
1.2.4.2 DA Acceptance		3,000/-		30/-
1.2.4.3 DA Settlement		3,000/-		30
1.2.5 Settlement Fee from Beneficiary/If the cover letter indicates the wording "Do not waive charges" this will not be recovered / Settlement fee		USD 30/- or equivalent FCY		
1.2.5 Unpaid DA bills (upto 180 days after the maturity)		5000/- per month		50/- per month
1.3 Other Charges Applicable on Import Bills				
1.3.1. Removing of overdue DA bills commission		5,000/-		50/-
1.3.2. Reinstate charges of closed DA bill		5,000/-		50/-
1.3.3. B/Ls are consigned to NTB (Collection bills)		5,000/-		50/-
1.3.4. Documents returned to remitting Bank				
Foreign Banks		USD.70/-		70/-
Local Banks		USD.40/-		40/-
1.3.5. Documents released free of payment		5,000/-		40/-
1.3.6. Documents transferred to Local banks		5,000/-		50/-
1.3.7. Documents forwarded direct from Drawer/Drawee	0.500%	5,000/-	0.500%	50/-
1.3.8. SWIFT charges on queries (Fate message)		3,000/-		30/-

1.3.9. Charges on Import Bill Settlement				
Commission in lieu of Exchange				
1.Foreign currency received from another bank	0.250%	3000/-		35/-
2. Funds Received by way of Internal FCY Loan	0.125%			
3.Funds from Foreign currency a/c at NTB	NIL			
1.4. Avalization commission (In addition to 1.2.2)	1.00%	10,000/-		100/-
1.4.2.Swift		3,000/-		30/-
1.5 Entrepot Trade - DA/ DP additional handling fees		5,000/-		50/-
1.6 Amendments to collections (DA/DP) bill		5,000/-		50/-
2. Charges related to endorsement of documents in the absence of original documents				
2.1.1. Endorsing of B/L or AWB against Advance docts		5,000/-		50/-
2.1.2. Commission after 60 days from date of issuance, till original docts are received		3000/- per month		30/- per month
2.2 Shipping Guarantee				
2.2.1.Commission applicable on invoice value	Lc - 0.50%	7,500/-	Lc - 0.50%	50/-
	DP/DA - 1%	7,500/-	DP/DA -0.7%	60/-
2.2.2. Commission after 60 days from date of issuance till cancellation is received		3000/- per month		30/- per month
<u>(C) ADVANCE PAYMENTS FOR IMPORTS /OPEN ACCOUNT/ CONSIGNMENT BASIS</u>				
Commission applicable on invoice value	3.000%	10,000/-	0.350%	50/- Max 150/-
EXPORTS				
(A) LETTER OF CREDIT				
1.Advising of Documentary credit				
Commission applicable for Customers		3000/-		35/-
Non Customers		10,000/-		85
2. Advising of Amendments				
Commission applicable for Customers		2000/-		20/-
Non Customers		7,500/-		40/-
3. Other Charges				
Cancellation – Commission (At the request of Beneficiary/opening bank)		2500/-		25/-
SWIFT		2000/-		20/-
4. Transfer of LC's				
4.1.Commission Applicable for each Transfer				
Domestic		7500/-		75/-
Foreign		8500/-		85/-
SWIFT		2000/-		20/-

4.2.Commission Applicable for each amendments to Transfer

Domestic		5000/-		50/-
Foreign		7500/-		75/-
SWIFT		2000/-		20/-

4.3 Other charges

Transfer cancellation – Commission		2500/-		25/-
SWIFT		3,250/-		25/-

5. Adding Confirmation to Letter of credit

Commission for confirmation (Subject to risk of the Country/Bank and the limits available)	0.625% per quarter	Equi. USD.200/-	625/- per quarter	200/-
---	--------------------	-----------------	-------------------	-------

(B) BILLS

1.Handling of Export Bills under LC

1.1 Negotiating/ Examination of Bills under LC (Against Customer limits- with indemnity) Commission applicable	0.250%	3500/-	0.500%	40/-
--	--------	--------	--------	------

Document Examination fee		2000/-		20/-
--------------------------	--	--------	--	------

1.2 Negotiating/ Examination of Bills under LC (Undertaking to purchase on Bank line is at the sole discretion of Bank) Commission applicable	0.250%	3500/-	0.500%	40/-
--	--------	--------	--------	------

Document Examination fee		2500/-		30/-
--------------------------	--	--------	--	------

(When negotiating Usance Bills interest for the discounting period also should be recovered as per the applicable customer rate)

1.3 Documents under LC to be checked and sent on approval basis Commission applicable	0.250%	3500/-	0.250%	40/-
		maximum of 15,000/-		max of 100/-

Document Examination fee		2500/-		30/-
--------------------------	--	--------	--	------

1.4 Documents under LC to be sent on approval basis Commission applicable	0.250%	3500/- max of 15,000/-	0.250%	40/- max of 100/-
---	--------	------------------------	--------	-------------------

Document Examination fee		2000/-		20/-
--------------------------	--	--------	--	------

2.Handling Bills Under Non LC (DP & DA)

2.1 Purchasing Bills

2.1.1.Purchasing DP/DA Bills –Subject to Customer's Limits Commission applicable	0.250%	3500/-	0.250%	40/-
--	--------	--------	--------	------

Document Examination fee		2000/-		20/-
--------------------------	--	--------	--	------

2.1.2. Purchasing DA /open account bills - subject to customer limits Commission applicable	0.300%	4000/-	0.30%	50/-
---	--------	--------	-------	------

Document Examination fee		2000/-		20/-
--------------------------	--	--------	--	------

When purchasing DA Bills interest for the discounting period also should be recovered as per the applicable customer rate)

2.2 Sending Bills on Collection

Commission applicable

0.250%	3500/- max of 15,000/-	0.250%	40/- max of 100/-
--------	------------------------	--------	-------------------

Document Examination fee

2000/-	20/-
--------	------

3. Other Charges Related to Exports

3.1. Removing of overdue DA bills commission

3000/-	30/-
--------	------

3.2. Reinstate charges of closed DA bill

3000/-	30/-
--------	------

3.3. SWIFT charges on queries (Fate message)

2000/-	25/-
--------	------

Charges applicable for Dispatch of Documents

Courier -Foreign bill

Charges are according DHL Zonal Tariff +Fuel surcharae. Countries belonaina to

Zone A - D	USD - 25/-	N/A	A - D	USD - 25/-	N/A
Zone E - I	USD - 28/-		Zone E - I	USD - 28/-	
Zone J	USD - 38/-		Zone J	USD - 38/-	
Above will be converted at TT selling rate					

Courier -Local bill

1000/-	10/-
--------	------

BANK GUARANTEES

(A) OUTWARD GUARANTEES - ISSUANCE

1. Letters of guarantees (Bid / Performance/ Payment/ Advance Payment/ Retention/ Customs bonds)

1.1. Issuance against Security lien/ Facility

2.5% p.a Charged on Quarterly basis	4000/-	2.5% p.a Charged on Quarterly basis	40/-
-------------------------------------	--------	-------------------------------------	------

1.2. Issuance against Cash margin (credit to Trade Margin)

1% p.a Charged on Quarterly basis	3000/-	1% p.a Charged on Quarterly basis	30/-
-----------------------------------	--------	-----------------------------------	------

2. Communication (SWIFT) Charges

2500/- flat	25/-
-------------	------

3. Amendments - Charges same as issuance

4. Communication (SWIFT) Charges for Amendent

1500/- flat	15/-
-------------	------

5. Handling charge of claims

2500/-	25/-
--------	------

6. Draft issuance of BG

1500/-	15/-
--------	------

7. Draft cancelation of BG

1000/-	10/-
--------	------

8. SWIFT charges for BG issuance confirmation

1500/-	15/-
--------	------

9. Advising Guarantees issued by Foreign Banks without any responsibility of the Bank

3000/-	30/-
--------	------





