

# APPLICATION FOR SHIPPING GUARANTEE / COPY DOCUMENT ENDORSEMENT



Date: .....

To : Nations Trust Bank PLC

**FOR OFFICE USE ONLY**

SG / AWB / OBL No. : .....

COMMISSION : .....

TAX : .....

MARGIN : .....

 IFL

 PCL

 A/C

Letter of Credit No. /  
Documents against Payment or Acceptance : .....

Bill of Lading No. /  
Air Way Bill No. / Air Parcel Notice No. : .....

Invoice Value : .....

Consignment : .....

Applicant's Name : .....

HS Code : .....

AIRWAY BILL / INVOICE ENDORSEMENT

I/We refer to the above mentioned consignment, and in consideration of you endorsing the documents for "Clearance Purposes", I/We hereby agree to hold you harmless and indemnified against all consequences that may arise from you doing so and I/We further undertake to accept the original documents relating to this consignment when received by you, despite any discrepancies.

ORIGINAL BILL OF LADING ENDORSEMENT

I/We refer to the above mentioned consignment, and in consideration of you endorsing the Original Bill of Lading and invoices received directly from the Beneficiary for "Clearance Purposes", I/We do hereby agree to hold you harmless and indemnified against all consequences that may arise from you doing so, and I/We further undertake to accept the original documents relating to this consignment when received by you, despite any discrepancies.

SHIPPING GUARANTEE

I/We enclose herewith for your countersignature my/our letter of guarantee addressed to (Shipping Agent) .....requesting the release of the above mentioned cargo, the bill of lading for which has not yet arrived.

I/We agree to you guaranteeing 300% of the invoice value amounting to .....

In consideration of you counter signing the said letter of guarantee, I/We hereby agree to hold you harmless from all consequences that may arise from you doing so and to indemnify you against all losses and/or damages, and I/We further undertake to obtain the original Bill of Lading from the Beneficiary/Drawer for the above shipment and to return the said letter of guarantee to you for cancellation. In the event funds are claimed by the beneficiary under the guarantee, I/We hereby agree to immediately provide you the funds to pay the claim in the currency of the guarantee.

I/WE UNDERTAKE TO HAVE THE RELATIVE BILL ROUTED TO NATIONS TRUST BANK PLC. FURTHER, I/WE IRREVOCABLY UNDERTAKE TO HONOUR THE RELATIVE BILL AND TAKE UP ORIGINAL SHIPPING DOCUMENTS IRRESPECTIVE OF ANY DISCREPANCIES WHATSOEVER.

It is agreed that the obligation of the Applicant to settle any dues under this guarantee will be in the currency of the documentary credit/documentary collection. In the event there is a difference between the currency of the invoice and the currency of the documentary credit/ documentary collection the obligation of the Applicant to settle dues hereunder will be in the currency of the credit/ documentary collection with necessary conversion being made using exchange rates prevalent in the market as at the time of settlement by the Applicant.

Kindly debit my/our A/C No .....with any charges incurred in connection with this transaction, including but not limited to any exchange loss/expenses, Commission at such rate specified in the bank's website under trade tariff which may be amended from time to time, under advise to me/us.

Yours faithfully,

.....  
Name, Stamp & Authorised Signature/s of Applicant