

Directors' Interests in Contracts with the Bank

The Bank carried out transactions in the ordinary course of its business at commercial rates with the following Director-related entities;

Details of transactions carried out with Director-related entities during the year 2008

Name of Related Party	Name of Director	Relationship	Details	Amount Outstanding as at 31.12.2008 (Rs.)
Central Finance Co. PLC	E.H. Wijenaik	Managing Director	A sum of Rs. 14,426,603/- was paid in respect of operating leases for cars and car purchases.	Nil
	A.K. Gunaratne	Director	A sum of Rs. 14,767,700/- was received as interest income & other income.	
			A sum of Rs. 46,297,450/- was paid as interest expense.	
John Keells Office Automation (Pvt) Limited	A.D. Gunewardene	Chairman	A sum of Rs. 7,653,920/- was paid for the purchase of office equipment, stationery and service maintenance	Nil
	J.R.F. Peiris	Director	A sum of Rs. 1,757,883/- was received as interest and other income.	
			A sum of Rs. 5,297,621/- was paid as interest expenses.	
John Keells Holdings PLC	S.C. Ratnayake	Chairman	A sum of Rs. 215,156/- was paid as advisory charges.	Nil
	A.D. Gunewardene	Deputy Chairman	A sum of Rs. 13,273,895/- was received as interest income.	
	J.R.F. Peiris	Director	A sum of Rs. 481,546,043/- was paid as interest expenses.	
Mackinnons American Express Travel (Pvt) Limited	S.C. Ratnayake	Chairman	A sum of Rs. 823,044/- was paid for air travel.	Nil
			A sum of Rs. 22,368/- was received as other income.	
D.H.L. Keells (Pvt) Limited	S.C. Ratnayake	Chairman	A sum of Rs. 716,661/- was paid as courier charges. A sum of Rs. 20,500/- was received as interest and other income.	Nil
Jaykay Marketing Services (Pvt) Limited	S.C. Ratnayake	Chairman	A sum of Rs. 4,623,452/- was incurred as rental payments, electricity charges and cost of gift vouchers.	280,000
	J.R.F. Peiris	Director		
Odel (Pvt) Limited	A.D. Gunewardene	Chairman	A sum of Rs. 2,517,710/- was incurred as advertisement, rental and other utility charges. A sum of Rs. 4,000/- was received as interest and other income.	113,850
Asian Hotels & Properties PLC	S.C. Ratnayake	Chairman	A sum of Rs. 3,622,851/- was incurred as rental and other utility charges.	632,367
	A.D. Gunewardene	Managing Director		
	J.R.F. Peiris	Director	A sum of Rs. 1,061,213/- was received as interest and other income	
Ceylon Holiday Resorts Limited	S.C. Ratnayake	Chairman	A sum of Rs. 120,613/- was paid as interest expenses.	Nil
	A.D. Gunewardene	Director	A sum of Rs. 344,674/- was received as interest and other income.	
	J.R.F. Peiris	Director		
Mackinnon and Keells Financial Services Limited	S.C. Ratnayake	Chairman	A sum of Rs. 9,403,267/- was paid as interest expenses.	Nil
	A.D. Gunewardene	Director		
	J.R.F. Peiris	Director		
C.F Insurance Brokers (Pvt) Limited	E.H. Wijenaik	Director	A sum of Rs. 10,855/- was received as interest and other income.	Nil
Habarana Walk Inn Limited	S.C. Ratnayake	Chairman	A sum of Rs. 3,127/- was received as other income.	
	A.D. Gunewardene	Director		
	J.R.F. Peiris	Director		

Name of Related Party	Name of Director	Relationship	Details	Amount Outstanding as at 31.12.2008 (Rs.)
Rajawella Hotels Limited	S.C. Ratnayake	Chairman	A sum of Rs. 392,973/- was paid as refreshments and sponsorships.	Nil
	A.D. Gunewardene	Director		
	J.R.F. Peiris	Director		
Walkers Tours Limited	S.C. Ratnayake	Chairman	A sum of Rs. 343,000/- was paid as advertising, rental and other utility charges.	Nil
	A.D. Gunewardene	Director		
	J.R.F. Peiris	Director		
Trans Asia PLC	S.C. Ratnayake	Chairman	A sum of Rs. 2,356,615/- was paid for conference room charges and customer entertainment.	Nil
	A.D. Gunewardene	Director		
	J.R.F. Peiris	Director		
Waldock Mackenzie Limited	A.D. Gunewardene	Chairman	A sum of Rs. 236,965,562/- was paid as interest expenses. A sum of Rs. 904,069,730/- was received as interest income	Nil
	E.H. Wijenaik	Director		
	Z.H. Zavahir	Director		
Allied Properties Limited	A.D. Gunewardene	Chairman	A sum of Rs. 13,060,196/- was paid as rent, utility expenses, and for refurbishing work. Reimbursement of expenses amounting to Rs. 1,840,560/- was received. Interest paid amounted to Rs. 14,589,759/-. Deposit for rentals amounts to Rs. 5,922,000/-	Nil
	E.H. Wijenaik	Director		
	Z.H. Zavahir	Director		
Nations Insurance Brokers Limited	Z.H. Zavahir	Chairman	A sum of Rs. 3,617,760/- was received as reimbursement of expenses. A sum of Rs. 2,479,633/- was paid as interest expenses.	Nil
	C.S.H.K. Piyaratna	Director		
Mercantile Leasing (Financial Services) Limited	A.D. Gunewardene	Chairman	A sum of Rs. 738,960/- was received as reimbursement of expenses. A sum of Rs. 3,415,704/- was received as interest income.	Nil
	E.H. Wijenaik	Director		
	Z.H. Zavahir	Director		
Cinnamon Hotels & Resorts (Pvt) Limited	A.D. Gunewardene	Chairman	A sum of Rs. 2,533,120/- was paid for seminar charges and sponsorship.	Nil
	S.C. Ratnayake	Director		
Union Assurance PLC	A.D. Gunewardene	Chairman	A sum of Rs. 1,669,793/- was paid as insurance premia. A sum of Rs. 1,030,050/- was paid as interest expenses. A sum of Rs. 42,274/- was received as interest and other income.	Nil
	J.R.F. Peiris	Director		
John Keells Social Responsibility Foundation	S.C. Ratnayake	Chairman	A sum of Rs. 1,000,000/- was made as donations.	Nil
	A.D. Gunewardene	Director		
	J.R.F. Peiris	Director		

Details of Accommodation granted and Balances outstanding as at 31st December 2008.

Name of Related Party	Name of Director	Relationship	Accommodation Granted	Limit (Rs.)	Balance Outstanding 31.12.2008 (Rs.)
Central Finance Co. PLC	E.H. Wijenaik	Managing Director	Working Capital Financing	350,000,000	50,713,730
	A.K. Gunaratne	Director	Trade Finance Loans	Sub Limit	27,726,639
Central Industries PLC	E.H. Wijenaik	Director	Trade Finance Facilities	140,000,000	44,045,396
	A.K. Gunaratne	Director			
John Keells Office Automation (Pvt) Limited	A.D. Gunewardene	Chairman	Working Capital Financing	140,000,000	7,058,573
	J.R.F. Peiris	Director	Trade Finance Facilities	Sub Limit	107,871,038
D.H.L. Keells (Pvt) Limited	S.C. Ratnayake	Chairman	Trade Finance Facilities	1,000,000	1,000,000
Ceylon Cold Stores PLC	S.C. Ratnayake	Chairman	Working Capital Financing	290,000,000	39,184,088
	A.D. Gunewardene	Director	Trade Finance Facilities	Sub Limit	41,050,666
	J.R.F. Peiris	Director			
	A.R. Rasiah	Director			
Whitall Boustead Limited	S.C. Ratnayake	Chairman	Trade Finance Facilities	819,000	409,230
	A.D. Gunewardene	Director			
	J.R.F. Peiris	Director			
Habarana Lodge Limited	S.C. Ratnayake	Chairman	Working Capital Financing	6,000,000	150
	A.D. Gunewardene	Director	Finance Leases		1,956,561
	J.R.F. Peiris	Director			
Kandy Walk Inn Limited	S.C. Ratnayake	Chairman	Working Capital Financing	40,000,000	4,653,349
	A.D. Gunewardene	Director	Finance Leases		1,956,561
	J.R.F. Peiris	Director			
Ceylon Holiday Resorts Limited	S.C. Ratnayake	Chairman	Working Capital Financing	20,000,000	150
	A.D. Gunewardene	Director	Finance Leases		6,500,016
	J.R.F. Peiris	Director			
Trinco Walk Inn Limited	S.C. Ratnayake	Chairman	Finance Leases	-	1,873,572
	A.D. Gunewardene	Director			
	J.R.F. Peiris	Director			
John Keells Holdings PLC	S.C. Ratnayake	Chairman	Corporate Credit Card	3,000,000	135,006
	A.D. Gunewardene	Deputy Chairman			
	J.R.F. Peiris	Director			
Rajawella Holdings Limited	A.D. Gunewardene	Director	Working Capital Financing	-	274,391
	J.R.F. Peiris	Director			
Nexus Networks (Pvt) Limited	S.C. Ratnayake	Chairman	Working Capital Financing	-	250
Swiss Biogenics Limited	C.H.S.K. Piyaratna	Director	Working Capital Financing	218,000,000	15,383,115
			Trade Finance Facilities	Sub Limit	168,185,251
Hemas Holdings PLC	M.E. Wickremesinghe	Director	Trade Finance Facilities	70,000,000	695,000
Waldock Mackenzie Limited	A.D. Gunewardene	Chairman	Working Capital Financing	-	40,000
	E.H. Wijenaik	Director			
	Z.H. Zavahir	Director			